

MEMORANDUM

TO: UHCAM Advisory Committee
Molly Winter - Executive Director

FROM: Donna Jobert, Financial Manager

SUBJECT: January-Sept 2009 Revenues and Expenditures

DATE: 11/3/2009

Shown below is a summary of Jan-Sept 2009 revenues and expenditures. The 2009 budget and 2008 actuals are shown for comparative purposes.

Revenues are 71.7% of total budget collected and are up \$22,016 when compared with last year. Meter revenues for street and lot meters are under budget to date but are above last years revenue to date. This is due to the installation of the paystations in late Feb of last year. Permit revenue for the Pleasant Lot is down slightly compared to last year and there is no wait list. The trends are similar to last year and we will be watch revenue closely and adjust accordingly.

Expenditures for 2009 equal 69.6% of budgeted expenses. The most significant variance is the purchase of paystation capital in 2008. If you remove this, 2009 has expensed \$22,575 more in 2009 than in 2008. The majority of this is the admin personnel cost of hiring the Pkg Manager. Cost allocation (amount UHGID pays the City GF for services) increased over 2008. Based on the current performance, the Christmas lights will be installed in 2009. We monitored revenue/expense variances closely to match revenue trends in the District.

UHGID Revenues and Expenditures - Jan-Sept 2009

Revenues	Jan-Sept 2009	2009	%	Jan-Sept 2008	2008-2009	2008-2009
	Revenue Collected	Approved Budget	Collected	Revenue Collected	\$ Difference	% Difference
Taxes	\$25,290	\$28,427	89.0%	\$27,546	(\$2,256)	-8.2%
Street Meters	\$182,572	\$258,000	70.8%	\$173,113	\$9,459	5.5%
14th Street Lot	\$52,607	\$80,000	65.8%	\$38,365	\$14,242	37.1%
Pennsylvania Lot	\$71,459	\$90,000	79.4%	\$65,862	\$5,597	8.5%
Pleasant Lot (permits)	\$26,261	\$37,000	71.0%	\$26,588	(\$327)	-1.2%
Pleasant Lot (meters)	\$9,549	\$18,150	52.6%	\$8,304	\$1,245	15.0%
Tokens	\$10	\$365	2.7%	\$105	(\$95)	-90.5%
Meterhoods	\$8,913	\$4,000	222.8%	\$6,835	\$2,078	30.4%
Insurance reimbursement	\$0	\$0	-	\$3,895	(\$3,895)	-100.0%
Miscellaneous revenues	\$103	\$0	-	\$240	(\$137)	-57.1%
Interest	\$11,180	\$25,208	44.4%	\$15,075	(\$3,895)	-25.8%
TOTAL	\$387,944	\$541,150	71.7%	\$365,928	\$22,016	6.0%
		\$0		\$0		
		ok		ok		

Expenditures	Jan-Sept 2009	2009	%	Jan-Sept 2008	2008-2009	2008-2009
	Expense	Budget	Expended	Expense	\$ Difference	% Difference
Parking Svcs Personnel	\$102,585	\$137,687	74.5%	\$95,002	\$7,583	8.0%
Parking Svcs Non-personnel	\$73,774	\$132,205	55.8%	\$80,217	(\$6,443)	-8.0%
Pay Station Replacement Reserve	\$7,500	\$12,705	59.0%	\$12,705	(\$5,205)	-41.0%
Pay Station Capital	\$0	-	-	\$272,161	(\$272,161)	-100.0%
DUHMD Personnel	\$81,000	\$98,213	82.5%	\$62,479	\$18,521	29.6%
DUHMD Non-personnel	\$21,911	\$30,335	72.2%	\$19,892	\$2,019	10.2%
Economic Vitality - Mktg/Parking Studies	\$1,800	\$10,000	18.0%	\$19	\$1,781	9373.7%
Eco-Pass Prog.	\$0	\$675	0.0%	\$0	\$0	#DIV/0!
Cost Allocation/Benefit fund	\$28,484	\$37,978	75.0%	\$24,164	\$4,320	17.9%
Capital Replacement Reserve	\$9,000	\$9,000	100.0%	\$9,000	\$0	0.0%
TOTAL	\$326,053	\$468,798	69.6%	\$575,639	(\$249,586)	-43.4%