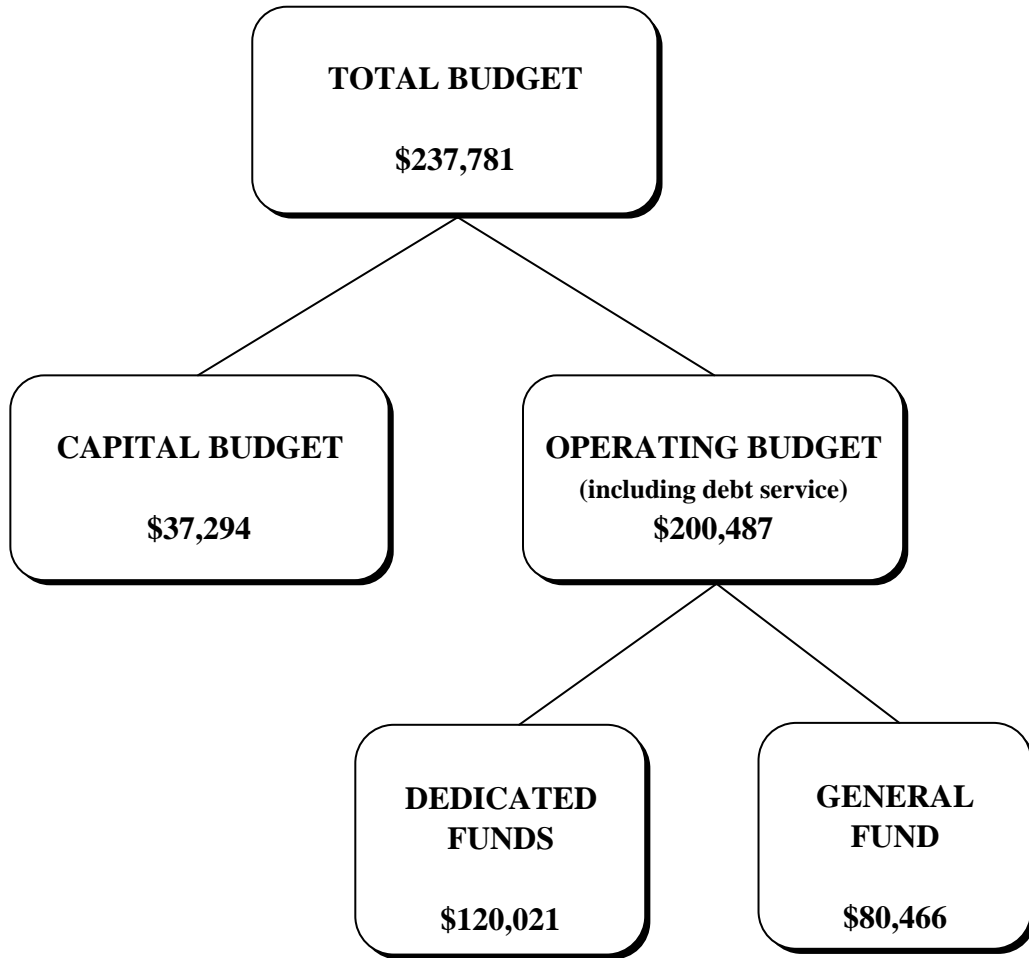


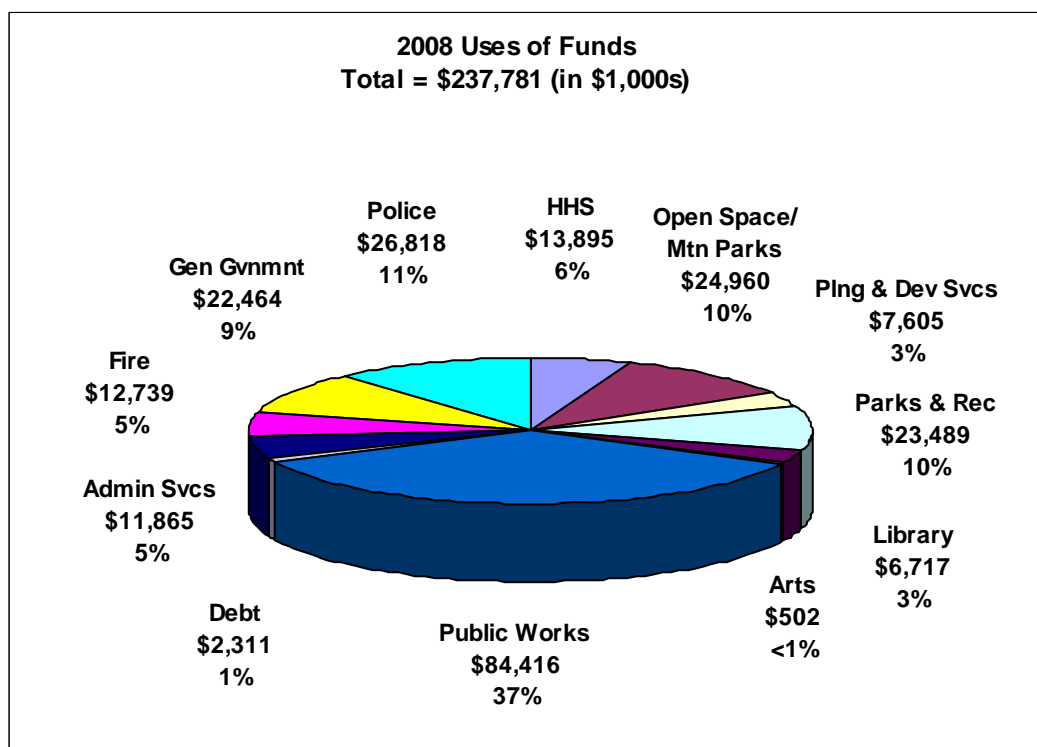
CITYWIDE SUMMARIES

CITY OF BOULDER
2008 BUDGET
(in \$1,000s)



City of Boulder Budget Summary 2008-09 Budget

Citywide Overview



The total 2008 approved budget for the City of Boulder is \$237,781,000. Overall, the 2008 budget is 6.0% greater than the 2007 approved budget of \$224,336,000¹. This total increase reflects a 8.7% increase in operating budgets, a 5.0% increase in the capital improvement program (CIP) and a 6.0% decrease in debt service. The increase in operating expenses is due in part to the recommended Action Plan items (reflected in Attachment B to the 2008-09 Budget Message) in the General, Planning & Development Services, Open Space, Transportation, Water Utility, Wastewater Utility and Downtown Commercial District (formerly titled CAGID) Funds.

As described in the section of this document titled "City Council Direction on the Recommended Budget", a cascading funding approach has been implemented as part of the approved 2008 budget to provide funding for both the Boulder Mobile Manor project and the Economic Vitality program. As a result, the \$870,000 allocated in the General Fund for one-time funding in 2008 are being held in a contingency until 2007 year-end

¹ Please note that the 2007 approved amount has been restated to include the Internal Service Funds (ISFs). Beginning with the 2008-09 budget process, all ISFs will be included in the annual budget process. This change is being made for purposes of enhanced transparency and improved accountability across the organization. The ISFs, such as Fleet Replacement, Computer Replacement and the self-insurance funds, provide services to all city departments and receive funding directly from the departments. Funding is reflected as an expense (or "charge to") in each department and a revenue (or "charge from") in the applicable ISF. When an expenditure is made in the ISF, a second counting of the same money (the expense) has occurred. As a result, the actual revenues and expenses from departmental charges in each ISF are reduced from the total city budget to avoid the "double counting" that occurs.

results have been finalized and these two programs have received their targeted funding allocation. These items are categorized in the chart above as General Government.

Citywide Expenses (Uses)

Basic Assumptions

Personnel Factors/General Salary Increases:

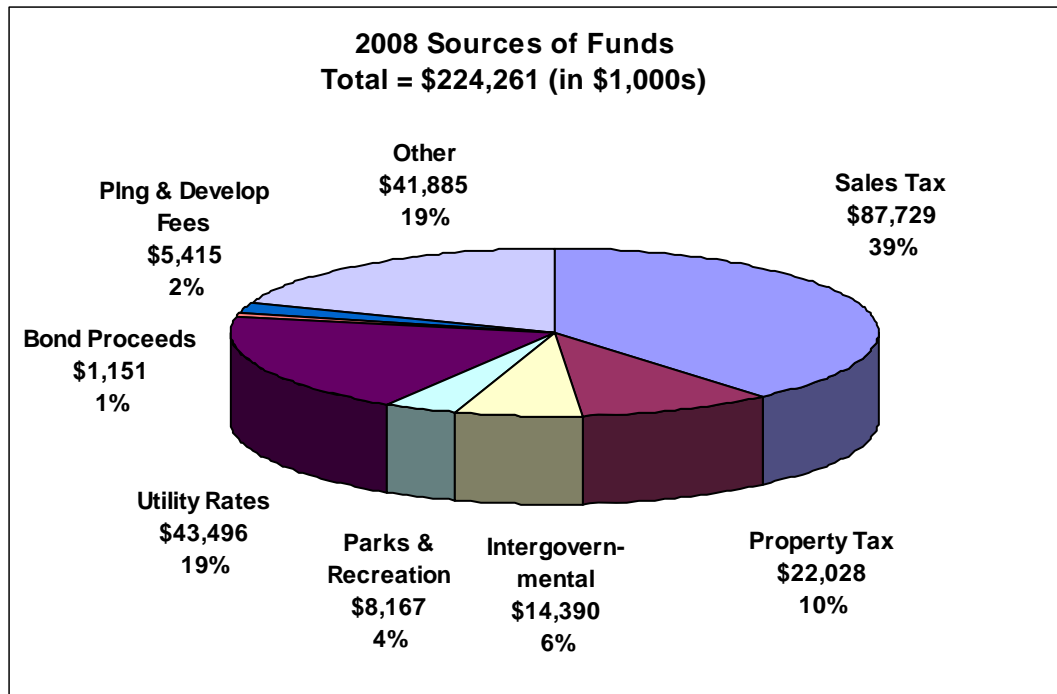
| | |
|---|-------|
| Management/Non-union | 1.50% |
| Boulder Municipal Employees Association | 2.00% |
| Fire * | 4.00% |
| Police | 1.50% |

* In addition, Fire received a 3.0% increase as of July 1, 2007 based on sales/use tax collections over the amount projected for 2006.

Non-Personnel Factors:

Non-personnel budgets were increased by 2.0% for 2008.

Citywide Revenue (Sources)



The city has several revenue sources, each representing a different percentage of total revenues. Citywide revenues are projected to be \$224,261,000, an increase of 4.40% from 2007 estimated revenues of \$214,878,000.

Sales Tax

Sales Tax represents 39% of the city's total revenue. Sales tax is a transaction tax levied upon all sales, purchases, and leases of tangible personal property and taxable services sold or leased by persons engaged in business in the city and is collected by the vendor or lessor and remitted to the city. The 2008 sales and use tax rate consists of several components. The following is a list of the specific funds that have sales tax as a component of their revenue.

| <u>Fund</u> | <u>Rate</u> | <u>Start Date</u> | <u>Expiration Date</u> |
|---|--------------|-------------------|------------------------|
| General | 1.00% | 1/1/1964 | None |
| General | 0.38% | 1/1/1988 | 12/31/2011 |
| General (designated) | 0.15% | 1/1/1993 | 12/31/2012 |
| General (formerly designated for public safety purposes) | 0.15% | 1/1/2005 | 12/31/2024 |
| Open Space | 0.40% | 1/1/1967 | None |
| Open Space | 0.33% | 1/1/1990 | 12/31/2018 |
| Open Space | 0.15% | 1/1/2004 | 12/31/2019 |
| Transportation | 0.60% | 1/1/1967 | None |
| Parks | <u>0.25%</u> | 1/1/1996 | 12/31/2015 |
| Total for 2008 | <u>3.41%</u> | | |

Basic Assumptions:

Inflation – Projected CPI for the Denver-Boulder-Greeley area is 2.6% for 2008. This information based on projections from the Colorado Office of State Planning and Budgeting (OSPB).

Overall Sales Tax Growth – The overall growth in sales & use tax for the city is expected to be 3.9% in 2008.

Property Tax

Property Tax represents 10% of the city's total revenue. Property tax revenue is based on the city's mill levy to the current assessed value. All property tax revenue growth (except the 2 mil for public safety services) is restricted under the Taxpayer Bill of Rights Amendment to the Colorado Constitution (TABOR) to the Denver-Boulder Consumer Price Index (CPI) and a local growth factor. The following rates were approved as part of the 2008 budget:

Property Tax Rate from 2007 Approved Budget:

| | |
|--|--------------|
| General City Operations | 8.748 |
| Permanent Parks Fund (Charter Sec. 161) | 0.900 |
| Library Fund (Charter Sec. 165) | <u>0.333</u> |
| TOTAL | 9.981 |
| Less Mill Levy Credit | <u>2.780</u> |
| TOTAL (Mills subject to Article X, Section 20 Of the Colorado Constitution) | 7.201 |
| General City Operations (Public Safety) | <u>2.000</u> |
| NET MILL LEVY | <u>9.201</u> |

| City of Boulder - Net Mill Levy | | | | | | | |
|---------------------------------|-------|-------|-------|--------|-------|-------|-------|
| Revenue Year | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 |
| Mill Levy | 9.301 | 9.640 | 9.860 | 10.005 | 9.643 | 9.889 | 9.201 |

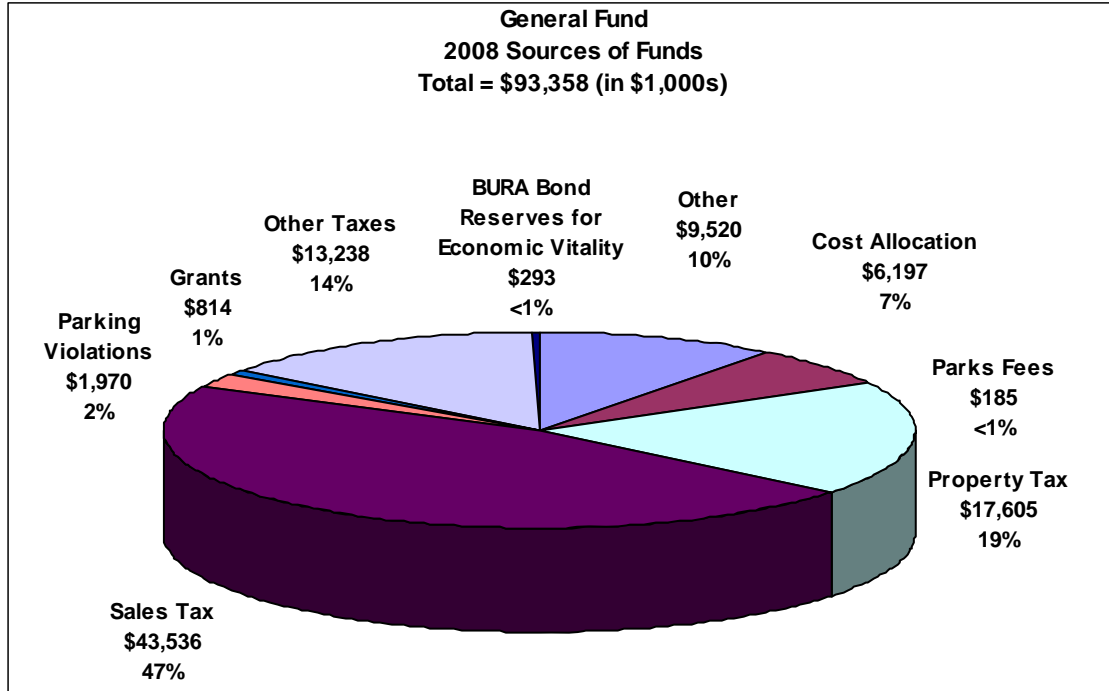
Impact on Fund Balance

For the 2008 budget year, there is \$13,520,000 being used from fund balance to fund anticipated expenses. The use of fund balance is typically for one-time only expenses or for capital projects. Most funds that are using fund balance have built up reserves especially for the purpose of funding capital projects; for example, the Open Space, Transportation and Utility Funds.

For a complete look at the five year position of the city's funds, please refer to the "Fund Financial" section of the budget document. In addition, each fund's reserve policies are summarized in the "Budget Policies" section of the document and their current status relative to those policies.

General Fund Revenues (Sources)

Total sources for the General Fund for the 2008 budget year are \$93,358,000. This represents a 5.5% increase over the 2007 approved budget for estimated revenues of \$88,520,000.



Sales Tax

Sales tax collections of \$43,536,000 represent 47% of the General Fund annual revenue.

Property Tax

Based on the mill levy in place for the 2007 budget, property tax collections for 2008 are projected to be \$17,605,000 or 19% of General Fund revenues for 2008.

Other Taxes

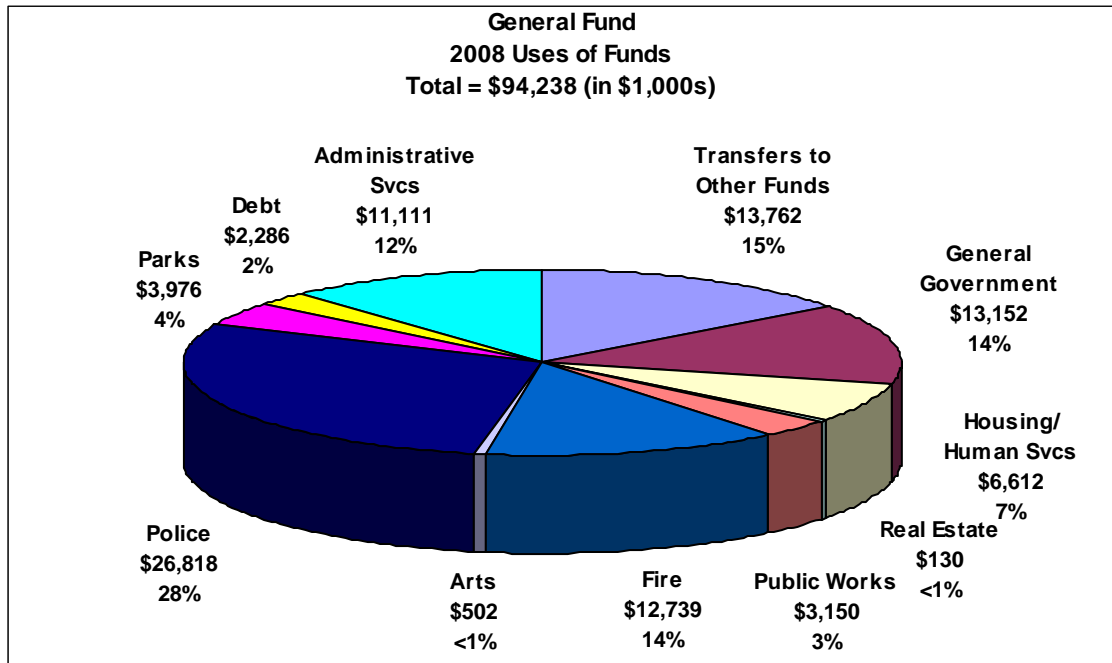
Other taxes include admission tax, accommodation tax, liquor occupation tax, telephone occupation tax, cable franchise tax, electric franchise tax, specific ownership tax, tobacco tax and trash tax. Estimates for these taxes are based on historical trends, inflation and economic growth in the respective areas.

Cost Allocation

The General Fund provides various support services to the restricted funds. The costs to provide these services are determined and allocated to the various restricted funds based on their utilization of these services. The estimated reimbursement amount to the General Fund in 2008 is \$6,197,000, a 4.4% increase from the 2007 approved budget.

General Fund Expenses (Uses)

The 2008 General Fund budget is \$94,238,000. This represents a 5.1% increase over the 2007 approved budget of \$89,650,000.



CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|----------------|------------------|------------------|-------------------|
|--|----------------|------------------|------------------|-------------------|

UNRESTRICTED FUNDS:

General (includes Public Safety Fund)

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Sales and Use Taxes | \$ 35,708 | \$ 36,509 | \$ 39,014 | \$ 40,291 |
| Add'l Sales/Use Tax from Add'l Auditor | 0 | 0 | 90 | 93 |
| Tax Increment (10th & Walnut) | 245 | 0 | 597 | 651 |
| .15 Cent Sales Tax | 3,610 | 3,741 | 3,835 | 3,960 |
| Food Service Tax | 443 | 433 | 473 | 490 |
| BURA Bond Reserves | 0 | 380 | 111 | 0 |
| BURA Bond Reserves for EV thru 2008 | 0 | 0 | 293 | 0 |
| Accommodation Tax | 2,467 | 2,525 | 2,655 | 2,787 |
| Admission Tax | 406 | 682 | 644 | 660 |
| Property Tax | 12,526 | 12,896 | 13,218 | 13,549 |
| Property Tax (Public Safety) | 4,116 | 4,280 | 4,387 | 4,519 |
| Trash Hauler/Recycling Occ.Tx. | 1,590 | 1,230 | 1,152 | 1,164 |
| Liquor Occupation Tax | 568 | 586 | 601 | 619 |
| Telephone Occupation Tax | 768 | 768 | 768 | 768 |
| Cable Television Franchise Tax | 937 | 925 | 999 | 1,009 |
| Cable Access Fee | 143 | 72 | 0 | 0 |
| Xcel Franchise Tax | 3,910 | 3,900 | 4,090 | 4,212 |
| Specific Ownership Tax | 1,435 | 1,527 | 1,471 | 1,500 |
| Tobacco Tax | 395 | 385 | 385 | 385 |
| Misc. Charges for Services | 103 | 186 | 191 | 194 |
| NPP & Other Parking Revenue | 159 | 72 | 74 | 74 |
| Meters - Out of Parking Districts | 311 | 307 | 311 | 311 |
| Meters - Within Parking Districts | 1,416 | 1,446 | 2,210 | 2,483 |
| Sale of Goods | 50 | 56 | 57 | 59 |
| Misc. Fines & Administr. Penal | 4 | 2 | 2 | 2 |
| Municipal Crt Charges & Fines | 1,705 | 1,600 | 1,648 | 1,648 |
| Parking Violations | 1,804 | 1,970 | 1,970 | 1,970 |
| Photo Enforcement | 1,034 | 1,338 | 1,842 | 1,888 |
| Business Licenses | 210 | 186 | 191 | 196 |
| Misc. Intergovernmental Chg. | 0 | 0 | 0 | 0 |
| Court Awards | 499 | 106 | 109 | 112 |
| Grants | 1,758 | 1,307 | 814 | 833 |
| Interest & Investment Earnings | 866 | 557 | 989 | 1,007 |
| Leases, Rents & Royalties | 148 | 147 | 151 | 155 |
| Miscellaneous Revenues | 478 | 696 | 637 | 662 |
| Education Excise Tax (To Reserve) | 425 | 0 | 0 | 0 |
| Parks Fees | 168 | 184 | 185 | 187 |
| Housing/Human Services Fees | 252 | 247 | 250 | 254 |
| Recommended Parking Meter & Hour Inc | 0 | 0 | 0 | 0 |
| Recommended Photo Enforcement Expansion | 0 | 793 | 0 | 0 |
| Action Plan frm Add'l Rev (Parking Meter Increase) | 0 | 77 | 164 | 169 |
| Carryovers from Add'l Revenue | 962 | 0 | 0 | 0 |
| SUB-TOTAL REVENUE | \$ 81,619 | \$ 82,116 | \$ 86,578 | \$ 88,861 |

Transfers In

| | | | | |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Cost Allocation - All Funds | \$ 5,985 | \$ 5,855 | \$ 6,197 | \$ 6,345 |
| CAGID - Reimb for Mall Improvements | 500 | 500 | 500 | 500 |
| Other | 174 | 49 | 83 | 53 |
| SUB-TOTAL TRANSFERS IN | \$ 6,659 | \$ 6,404 | \$ 6,780 | \$ 6,898 |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 | 2007 | 2008 | 2009 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | ACTUAL | APPROVED | APPROVED | PROJECTED |
| TOTAL General Fund | \$ 88,278 | \$ 88,520 | \$ 93,358 | \$ 95,759 |
| Community Housing Assistance (CHAP) | | | | |
| Property Tax | \$ 1,261 | \$ 1,311 | \$ 1,350 | \$ 1,391 |
| Development Excise Tax | 117 | 350 | 250 | 250 |
| Interest & Investment Earnings | 104 | 35 | 35 | 35 |
| Loan Repayment | 0 | 0 | 0 | 964 |
| Transfers In | 24 | 0 | 0 | 0 |
| Proceeds from Sale of Units | 192 | 0 | 0 | 0 |
| Other | 4 | 0 | 0 | 0 |
| TOTAL CHAP | \$ <u>1,702</u> | \$ <u>1,696</u> | \$ <u>1,635</u> | \$ <u>2,640</u> |
| NET TOTAL UNRESTRICTED FUNDS | \$ <u><u>89,980</u></u> | \$ <u><u>90,216</u></u> | \$ <u><u>94,993</u></u> | \$ <u><u>98,399</u></u> |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|----------------|------------------|------------------|-------------------|
| RESTRICTED FUNDS: | | | | |
| Capital Development | | | | |
| Development Excise Tax | \$ 211 | \$ 434 | \$ 250 | \$ 250 |
| Interest & Investment Earnings | <u>141</u> | <u>77</u> | <u>178</u> | <u>195</u> |
| | \$ 352 | \$ 511 | \$ 428 | \$ 445 |
| Lottery | | | | |
| Lottery Funds | \$ 1,074 | \$ 904 | \$ 926 | \$ 931 |
| Interest & Investment Earnings | <u>59</u> | <u>61</u> | <u>60</u> | <u>52</u> |
| | \$ 1,133 | \$ 965 | \$ 986 | \$ 983 |
| Planning & Development Svcs | | | | |
| Misc. Development Fees | \$ 6,284 | \$ 5,114 | \$ 5,415 | \$ 5,551 |
| Interest & Investment Earnings | 145 | 86 | 170 | 147 |
| Transfers In | <u>2,606</u> | <u>2,736</u> | <u>2,850</u> | <u>2,873</u> |
| | \$ 9,035 | \$ 7,936 | \$ 8,435 | \$ 8,571 |
| Affordable Housing Fund | | | | |
| Cash In Lieu of Affordable Units | \$ 1,113 | \$ 1,500 | \$ 2,900 | \$ 3,100 |
| Interest & Investment Earnings | 72 | 35 | 35 | 35 |
| Transfers In | 391 | 398 | 406 | 414 |
| Sale of Goods and Capital Assets | 57 | 64 | 0 | 0 |
| Other | <u>156</u> | <u>756</u> | <u>156</u> | <u>295</u> |
| | \$ 1,789 | \$ 2,753 | \$ 3,497 | \$ 3,844 |
| .25 Cent Sales Tax | | | | |
| Sales and Use Taxes | \$ 5,840 | \$ 5,976 | \$ 6,392 | \$ 6,601 |
| Interest & Investment Earnings | 157 | 140 | 155 | 159 |
| Intergovernmental | 20 | 0 | 0 | 0 |
| Grants | 18 | 80 | 0 | 0 |
| Other | <u>13</u> | <u>12</u> | <u>12</u> | <u>12</u> |
| | \$ 6,048 | \$ 6,208 | \$ 6,559 | \$ 6,772 |
| Library | | | | |
| Property Tax | \$ 525 | \$ 545 | \$ 551 | \$ 561 |
| Misc. Charges for Services | 141 | 99 | 102 | 115 |
| Interest & Investment Earnings | 23 | 11 | 15 | 15 |
| Leases, Rents & Royalties | 8 | 5 | 6 | 6 |
| Transfers In | 5,302 | 5,605 | 6,019 | 6,048 |
| Other | <u>35</u> | <u>24</u> | <u>24</u> | <u>24</u> |
| | \$ 6,034 | \$ 6,289 | \$ 6,717 | \$ 6,769 |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 | 2007 | 2008 | 2009 |
|--------------------------------|------------------|------------------|------------------|------------------|
| | ACTUAL | APPROVED | APPROVED | PROJECTED |
| Recreation Activity | | | | |
| Admission & Activity Charges | \$ 7,748 | \$ 7,663 | \$ 7,982 | \$ 8,222 |
| Interest & Investment Earnings | 30 | 0 | 0 | 0 |
| Transfers In | 1,429 | 2,057 | 1,878 | 1,940 |
| | <u>\$ 9,207</u> | <u>\$ 9,720</u> | <u>\$ 9,860</u> | <u>\$ 10,162</u> |
| Climate Action Plan | | | | |
| Climate Action Plan Tax | \$ 0 | \$ 0 | \$ 875 | \$ 879 |
| Transfer In | 0 | 0 | 0 | 0 |
| | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 875</u> | <u>\$ 879</u> |
| Open Space | | | | |
| Sales and Use Taxes | \$ 20,569 | \$ 21,037 | \$ 22,498 | \$ 23,234 |
| Sale of Capital Assets | 223 | 0 | 0 | 0 |
| Grants | 38 | 0 | 0 | 0 |
| Interest & Investment Earnings | 831 | 325 | 325 | 325 |
| Leases, Rents & Royalties | 470 | 325 | 486 | 486 |
| Bond Proceeds | 20,481 | 0 | 0 | 0 |
| Transfers In | 958 | 1,013 | 1,057 | 1,068 |
| | <u>\$ 43,570</u> | <u>\$ 22,700</u> | <u>\$ 24,366</u> | <u>\$ 25,113</u> |
| Airport | | | | |
| Misc. Charges for Services | \$ 11 | 10 | \$ 11 | \$ 11 |
| Grants | 36 | 1,412 | 616 | 0 |
| Interest & Investment Earnings | 26 | 27 | 27 | 27 |
| Leases, Rents & Royalties | 310 | 344 | 412 | 420 |
| | <u>\$ 383</u> | <u>\$ 1,793</u> | <u>\$ 1,066</u> | <u>\$ 458</u> |
| Transportation | | | | |
| Sales and Use Taxes | \$ 13,992 | \$ 14,304 | \$ 15,303 | \$ 15,804 |
| Highway Revenues | 4,637 | 3,211 | 3,544 | 3,543 |
| HOP Reimbursement | 0 | 0 | 1,207 | 1,244 |
| Grants | 42 | 0 | 0 | 0 |
| Interest & Investment Earnings | 388 | 368 | 420 | 420 |
| Miscellaneous Revenues | 122 | 199 | 199 | 199 |
| Special Assessments | 142 | 70 | 140 | 140 |
| External Funding | 2,983 | 5,911 | 2,921 | 2,545 |
| Transfers In | 170 | 150 | 100 | 125 |
| | <u>\$ 22,476</u> | <u>\$ 24,213</u> | <u>\$ 23,834</u> | <u>\$ 24,020</u> |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|-----------------|------------------|------------------|-------------------|
| Transportation Development | | | | |
| Development Excise Tax | \$ 384 | \$ 600 | \$ 600 | \$ 600 |
| Interest & Investment Earnings | 182 | 140 | 120 | 62 |
| External Funding | 1,226 | 3,078 | 0 | 0 |
| Third Party Reimbursements | <u>3</u> | <u>100</u> | <u>100</u> | <u>100</u> |
| | \$ 1,795 | \$ 3,918 | \$ 820 | \$ 762 |
| Transit Pass General Improvement District | | | | |
| Property Tax | \$ 7 | \$ 7 | \$ 8 | \$ 8 |
| Transfers In | <u>5</u> | <u>3</u> | <u>3</u> | <u>3</u> |
| | \$ 12 | \$ 10 | \$ 11 | \$ 11 |
| CommDvlpmnt Block Grnt (CDBG) | | | | |
| Sale of Capital Assets | \$ 24 | \$ 0 | \$ 0 | \$ 0 |
| Federal - Direct Grants | 1,142 | 914 | 909 | 873 |
| Third Party Reimbursements | 18 | 0 | 0 | 0 |
| Transfers In | <u>63</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | \$ 1,247 | \$ 914 | \$ 909 | \$ 873 |
| HOME | | | | |
| Federal - Direct Grants | <u>\$ 1,006</u> | <u>\$ 1,500</u> | <u>\$ 1,300</u> | <u>\$ 1,400</u> |
| | \$ 1,006 | \$ 1,500 | \$ 1,300 | \$ 1,400 |
| Permanent Parks and Recreation | | | | |
| Property Tax | \$ 1,418 | \$ 1,460 | \$ 1,497 | \$ 1,534 |
| Development Excise Tax | 300 | 300 | 475 | 281 |
| Interest & Investment Earnings | 198 | 217 | 221 | 212 |
| Miscellaneous Revenues | <u>8</u> | <u>14</u> | <u>14</u> | <u>14</u> |
| | \$ 1,924 | \$ 1,991 | \$ 2,207 | \$ 2,041 |
| Water Utility | | | | |
| Utility Service Charges | 23,517 | 20,936 | 21,185 | 21,885 |
| Recommended Rate Increase | 0 | 0 | 763 | 1,989 |
| Misc. Charges for Services | \$ 31 | \$ 33 | \$ 25 | \$ 25 |
| Utility Plant Invest. Fee Summ | 2,743 | 2,500 | 2,500 | 2,500 |
| Utility Connection | 180 | 150 | 165 | 165 |
| Interest & Investment Earnings | 2,011 | 850 | 1,756 | 1,347 |
| Leases, Rents & Royalties | 14 | 16 | 17 | 17 |
| Special Assessments | 6 | 10 | 5 | 5 |
| State and Federal Grants | 4 | 0 | 0 | 0 |
| Lakewood Settlement | 19,500 | 0 | 0 | 0 |
| Transfers In | <u>0</u> | <u>130</u> | <u>130</u> | <u>130</u> |
| | \$ 48,006 | \$ 24,625 | \$ 26,546 | \$ 28,063 |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|------------------|------------------|------------------|-------------------|
| Wastewater Utility | | | | |
| Utility Service Charges | \$ 12,092 | \$ 12,681 | \$ 12,718 | \$ 13,119 |
| Recommended Rate Increase | 0 | 0 | 375 | 387 |
| Utility Plant Invest. Fee Summ | 491 | 420 | 450 | 450 |
| Utility Connection | 16 | 12 | 12 | 12 |
| Interest & Investment Earnings | 2,254 | 380 | 511 | 385 |
| Miscellaneous Revenues | 27 | 28 | 28 | 29 |
| Special Assessments | 4 | 20 | 5 | 5 |
| | <u>\$ 14,884</u> | <u>\$ 13,541</u> | <u>\$ 14,099</u> | <u>\$ 14,387</u> |
| Stormwater/Flood Mgmt Utility | | | | |
| Utility Service Charges | \$ 4,589 | \$ 4,654 | \$ 4,663 | \$ 4,813 |
| Recommended Rate Increase | 0 | 0 | 140 | 144 |
| Utility Plant Invest. Fee Summ | 498 | 500 | 500 | 500 |
| Urban Drng & Fld Contr Dist | 860 | 485 | 500 | 500 |
| Colorado Dept of Transportation Funds | 0 | 0 | 1,529 | 0 |
| State and Federal Grants | 10 | 0 | 0 | 0 |
| Interest & Investment Earnings | 404 | 225 | 240 | 137 |
| Misc. Intergovernmental Chg. | 126 | 109 | 124 | 127 |
| Miscellaneous Revenues | 50 | 17 | 31 | 31 |
| | <u>\$ 6,537</u> | <u>\$ 5,990</u> | <u>\$ 7,727</u> | <u>\$ 6,252</u> |
| Downtown Commercial District | | | | |
| Property & Spec Ownership Tx | \$ 922 | \$ 960 | \$ 988 | \$ 1,018 |
| Parking Charges | 3,443 | 3,381 | 3,846 | 3,846 |
| Interest & Investment Earnings | 51 | 47 | 42 | 18 |
| Leases, Rents & Royalties | 210 | 421 | 366 | 366 |
| Miscellaneous Revenues | 57 | 42 | 19 | 19 |
| Transfers In | 1,241 | 1,271 | 1,942 | 1,942 |
| 10th & Walnut Bonds and Revenue | 1,186 | 1,080 | 1,151 | 1,186 |
| | <u>\$ 7,110</u> | <u>\$ 7,202</u> | <u>\$ 8,354</u> | <u>\$ 8,395</u> |
| University Hill Commercial District | | | | |
| Property & Spec Ownership Tx | \$ 25 | \$ 28 | \$ 29 | \$ 28 |
| Parking Charges | 150 | 161 | 231 | 324 |
| Interest & Investment Earnings | 30 | 23 | 34 | 21 |
| Transfers In | 175 | 175 | 258 | 175 |
| | <u>\$ 380</u> | <u>\$ 387</u> | <u>\$ 552</u> | <u>\$ 548</u> |
| Telecommunications | | | | |
| Charges to Departments | \$ 581 | \$ 571 | \$ 584 | \$ 591 |
| Interest & Investment Earnings | 54 | 32 | 27 | 10 |
| Miscellaneous Revenues | 120 | 139 | 144 | 143 |
| | <u>\$ 755</u> | <u>\$ 742</u> | <u>\$ 755</u> | <u>\$ 744</u> |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|----------------|------------------|------------------|-------------------|
| Property & Casualty Insurance | | | | |
| Charges to Departments | \$ 1,609 | \$ 1,767 | \$ 1,974 | \$ 1,974 |
| Interest & Investment Earnings | 121 | 125 | 153 | 124 |
| Miscellaneous Revenues | <u>268</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | \$ 1,998 | \$ 1,892 | \$ 2,127 | \$ 2,098 |
| Worker Compensation Insurance | | | | |
| Charges to Departments | \$ 1,161 | \$ 1,442 | \$ 1,429 | \$ 1,472 |
| Interest & Investment Earnings | 146 | 149 | 166 | 142 |
| Miscellaneous Revenues | <u>2</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | \$ 1,309 | \$ 1,591 | \$ 1,595 | \$ 1,614 |
| Compensated Absences | | | | |
| Charges to Departments | \$ 661 | \$ 311 | \$ 311 | \$ 311 |
| Interest & Investment Earnings | <u>103</u> | <u>123</u> | <u>107</u> | <u>108</u> |
| | \$ 764 | \$ 434 | \$ 418 | \$ 419 |
| Fleet Operations | | | | |
| Charges to Departments | \$ 2,755 | \$ 2,779 | \$ 3,015 | \$ 3,236 |
| Interest & Investment Earnings | 2 | 25 | 13 | 16 |
| Miscellaneous Revenues | <u>211</u> | <u>50</u> | <u>50</u> | <u>50</u> |
| | \$ 2,968 | \$ 2,854 | \$ 3,078 | \$ 3,302 |
| Fleet Replacement | | | | |
| Charges to Departments | \$ 3,057 | \$ 3,401 | \$ 3,556 | \$ 3,616 |
| Interest & Investment Earnings | 186 | 156 | 190 | 215 |
| Miscellaneous Revenues | <u>289</u> | <u>162</u> | <u>152</u> | <u>136</u> |
| | \$ 3,532 | \$ 3,719 | \$ 3,898 | \$ 3,967 |
| Computer Replacement | | | | |
| Charges to Departments | \$ 1,625 | \$ 1,441 | \$ 1,459 | \$ 1,475 |
| Interest & Investment Earnings | 119 | 142 | 154 | 128 |
| Miscellaneous Revenues | <u>4</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | \$ 1,748 | \$ 1,583 | \$ 1,613 | \$ 1,603 |
| Equipment Replacement | | | | |
| Charges to Departments | \$ 619 | \$ 479 | \$ 373 | \$ 376 |
| Interest & Investment Earnings | <u>158</u> | <u>164</u> | <u>117</u> | <u>115</u> |
| | \$ 777 | \$ 643 | \$ 490 | \$ 491 |
| Facility Renovation & Replace | | | | |
| Charges to Departments | \$ 1,246 | \$ 752 | \$ 775 | \$ 787 |
| Interest & Investment Earnings | <u>101</u> | <u>97</u> | <u>90</u> | <u>76</u> |
| | \$ 1,347 | \$ 849 | \$ 865 | \$ 863 |

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

| | 2006 | 2007 | 2008 | 2009 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | ACTUAL | APPROVED | APPROVED | PROJECTED |
| TOTAL RESTRICTED FUNDS SOURCES | \$ 198,126 | \$ 157,473 | \$ 163,987 | \$ 165,849 |
| TOTAL CITY SOURCES OF FUNDS | \$ 288,106 | \$ 247,689 | \$ 258,980 | \$ 264,248 |
| Less: Transfers from Other Funds | \$ 19,078 | \$ 19,868 | \$ 21,243 | \$ 22,045 |
| Less: Current Yr ISF Charges (1.) | 13,314 | 12,943 | 13,476 | 13,838 |
| NET TOTAL SOURCES OF FUNDS | <u>\$ 255,714</u> | <u>\$ 214,878</u> | <u>\$ 224,261</u> | <u>\$ 228,365</u> |

FOOTNOTE:

(1.) Please note that the 2007 approved amount has been restated to include the Internal Service Funds (ISFs). Beginning with the 2008-09 budget process, all ISFs will be included in the annual budget process. This change is being made for purposes of enhanced transparency and improved accountability across the organization. The ISFs, such as Fleet Replacement, Computer Replacement and the self-insurance funds, provide services to all city departments and receive funding directly from the departments. Funding is reflected as an expense (or "charge to") in each department and a revenue (or "charge from") in each applicable ISF. When an expenditure is made in the ISF, a second counting of the same money (the expense) has occurred. As a result, the actual revenues and expenses from departmental charges in each ISF are reduced from the total city budget to avoid the "double counting" that occurs.

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| 2006 | 2007 | 2008 | 2009 |
|--------|----------|----------|-----------|
| ACTUAL | APPROVED | APPROVED | PROJECTED |

UNRESTRICTED FUNDS:

General (includes Public Safety Fund)

| | | | | |
|--|--------|--------|--------|--------|
| City Council | \$ 281 | \$ 295 | \$ 300 | \$ 307 |
| Municipal Court | 1,328 | 1,526 | 1,605 | 1,642 |
| City Attorney | 1,736 | 1,793 | 1,819 | 1,861 |
| Contingency | 21 | 115 | 118 | 121 |
| Contingency-Univ Hill Meter Rev | 0 | 0 | 10 | 0 |
| Utility Contingency | 0 | 250 | 145 | 0 |
| Economic Vitality Program | 486 | 361 | 111 | 0 |
| Economic Vitality Prgm thru 2008 | 0 | 0 | 293 | 0 |
| Extraordinary Personnel Expense | 22 | 115 | 118 | 121 |
| Non-Departmental | 711 | 779 | 814 | 838 |
| Boulder Television | 134 | 150 | 70 | 0 |
| Wildlife Management Plan | 0 | 0 | 0 | 0 |
| Washington School Project | 37 | 0 | 0 | 0 |
| Public Power Project | 91 | 0 | 0 | 0 |
| Environmental Affairs | 1,406 | 1,230 | 1,152 | 1,164 |
| Communications | 592 | 658 | 633 | 648 |
| Downtown/University Hill Mgmt Div | 859 | 935 | 1,142 | 1,169 |
| BID | 248 | 0 | 0 | 0 |
| City Manager's Office/Support Svcs | 1,396 | 1,413 | 1,691 | 1,730 |
| West Nile Virus Program | 211 | 300 | 300 | 300 |
| Human Resources | 1,223 | 1,296 | 1,627 | 1,665 |
| Finance | 2,448 | 2,585 | 2,501 | 2,526 |
| Information Technology | 4,516 | 4,501 | 4,659 | 4,767 |
| Volunteer and Unemployment Ins | 77 | 107 | 107 | 109 |
| Property and Casualty Ins | 1,609 | 1,767 | 1,974 | 1,974 |
| Compensated Absences | 661 | 311 | 311 | 311 |
| Police | 23,835 | 25,456 | 26,818 | 27,444 |
| Fire | 11,662 | 12,427 | 12,739 | 13,036 |
| Police/Fire Pensions | 497 | 773 | 773 | 773 |
| Public Works | 3,103 | 3,401 | 3,150 | 3,224 |
| Parks | 3,980 | 3,845 | 3,976 | 4,069 |
| Arts | 187 | 199 | 204 | 209 |
| Open Space (Real Estate) | 113 | 121 | 130 | 133 |
| Housing/Human Services | 5,304 | 5,209 | 4,824 | 4,937 |
| Annual Merit Added to Base | 0 | 0 | 0 | 900 |
| Campaign Financing | 0 | 43 | 0 | 46 |
| Humane Society Bldg Loan | 114 | 114 | 114 | 112 |
| Carryovers & Supplementals | 2,270 | 0 | 0 | 0 |
| Carryovers & Supplementals frm Add'l Rev | 962 | 0 | 0 | 0 |
| Encumbrance Carryovers | 652 | 0 | 0 | 0 |
| Community Sustainability Plan | 10 | 74 | 0 | 0 |

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| | 2006 | 2007 | 2008 | 2009 |
|---|----------------------|----------------------|----------------------|----------------------|
| | ACTUAL | APPROVED | APPROVED | PROJECTED |
| Special Purpose Reserve | 0 | 301 | 301 | 301 |
| Recommended Ongoing Funding | 0 | 0 | 0 | 0 |
| Recommended One-time Funding | 0 | 0 | 980 | 0 |
| Action Plan Items frm Add'l Rev | 0 | 0 | 0 | 0 |
| Debt | <u>1,731</u> | <u>1,728</u> | <u>1,724</u> | <u>1,679</u> |
| Total General Fund Expenditures | \$ 74,513 | \$ 74,178 | \$ 77,233 | \$ 78,116 |
| Transfers Out | <u>11,621</u> | <u>12,337</u> | <u>13,772</u> | <u>14,324</u> |
| Subtotal General Fund | \$ 86,134 | \$ 86,515 | \$ 91,005 | \$ 92,440 |
| .15% Sales Tax Allocation | | | | |
| Environment | \$ 206 | \$ 287 | \$ 298 | \$ 317 |
| Arts | 276 | 287 | 298 | 317 |
| Human Services | 1,457 | 1,434 | 1,490 | 1,584 |
| Youth Opportunity | 286 | 287 | 298 | 317 |
| Four-Mile Soccer Complex | 203 | 276 | 287 | 350 |
| Debt | <u>561</u> | <u>564</u> | <u>562</u> | <u>558</u> |
| Subtotal .15% Sales Tax | \$ 2,989 | \$ 3,135 | \$ 3,233 | \$ 3,443 |
| Total General Fund Uses | \$ 89,123 | \$ 89,650 | \$ 94,238 | \$ 95,883 |
| Community Housing Assistance | | | | |
| Operating | \$ 270 | \$ 364 | \$ 359 | \$ 370 |
| Community Housing Funds | 2,480 | 1,324 | 1,253 | 2,245 |
| Transfers Out | <u>84</u> | <u>22</u> | <u>22</u> | <u>23</u> |
| Total Community Housing Assistance | \$ 2,834 | \$ 1,710 | \$ 1,634 | \$ 2,638 |
| TOTAL UNRESTRICTED FUNDS | <u>\$ 91,957</u> | <u>\$ 91,360</u> | <u>\$ 95,872</u> | <u>\$ 98,521</u> |

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|-----------------|------------------|------------------|-------------------|
| RESTRICTED FUNDS: | | | | |
| Capital Development | | | | |
| Transfers Out | \$ 29 | \$ 31 | \$ 33 | \$ 34 |
| Capital | <u>758</u> | <u>80</u> | <u>80</u> | <u>80</u> |
| | \$ 787 | \$ 111 | \$ 113 | \$ 114 |
| Lottery | | | | |
| Operating | \$ 238 | \$ 746 | \$ 480 | \$ 375 |
| Debt | 304 | 304 | 170 | 0 |
| Capital | <u>545</u> | <u>50</u> | <u>350</u> | <u>625</u> |
| | \$ 1,087 | \$ 1,100 | \$ 1,000 | \$ 1,000 |
| Planning & Development Svcs | | | | |
| Operating | \$ 6,309 | \$ 6,849 | \$ 7,201 | \$ 7,303 |
| Transfers Out | 1,224 | 1,038 | 1,080 | 1,123 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>404</u> | <u>210</u> |
| | \$ 7,533 | \$ 7,887 | \$ 8,685 | \$ 8,636 |
| Affordable Housing Fund | | | | |
| Operating | \$ 176 | \$ 295 | \$ 391 | \$ 403 |
| Transfers Out | 25 | 10 | 11 | 11 |
| Debt | 872 | 1,009 | 1,823 | 229 |
| Community Housing Funds | <u>1,402</u> | <u>1,412</u> | <u>1,270</u> | <u>3,199</u> |
| | \$ 2,475 | \$ 2,726 | \$ 3,495 | \$ 3,842 |
| .25 Cent Sales Tax | | | | |
| Operating | \$ 2,639 | \$ 3,072 | \$ 3,116 | \$ 3,247 |
| Debt | 2,385 | 2,429 | 2,421 | 2,385 |
| Transfers Out | 188 | 449 | 158 | 164 |
| Capital | 471 | 493 | 875 | 750 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>68</u> | <u>71</u> |
| | \$ 5,683 | \$ 6,443 | \$ 6,638 | \$ 6,617 |
| Library | | | | |
| Operating | <u>\$ 6,002</u> | <u>\$ 6,289</u> | <u>\$ 6,717</u> | <u>\$ 6,769</u> |
| | \$ 6,002 | \$ 6,289 | \$ 6,717 | \$ 6,769 |
| Recreation Activity | | | | |
| Operating | \$ 8,885 | \$ 9,533 | \$ 9,917 | \$ 10,214 |
| Transfers Out | <u>30</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | \$ 8,915 | \$ 9,533 | \$ 9,917 | \$ 10,214 |
| Climate Action Plan | | | | |
| Operating | \$ 0 | \$ 0 | \$ 875 | \$ 879 |
| Transfers Out | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | \$ 0 | \$ 0 | \$ 875 | \$ 879 |

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|----------------|------------------|------------------|-------------------|
| Open Space | | | | |
| Operating | \$ 8,518 | \$ 8,949 | \$ 9,144 | \$ 10,093 |
| Debt | 9,830 | 11,694 | 10,950 | 10,689 |
| Transfers Out | 726 | 776 | 815 | 815 |
| Capital | 8,924 | 3,980 | 3,980 | 4,150 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>756</u> | <u>0</u> |
| | \$ 27,998 | \$ 25,399 | \$ 25,645 | \$ 25,747 |
| Airport | | | | |
| Operating | \$ 338 | \$ 350 | \$ 362 | \$ 372 |
| Transfers Out | 53 | 59 | 61 | 64 |
| Capital | 0 | 1,448 | 632 | 0 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>55</u> | <u>0</u> |
| | \$ 391 | \$ 1,857 | \$ 1,110 | \$ 436 |
| Transportation | | | | |
| Operating | \$ 13,952 | \$ 14,139 | \$ 15,689 | \$ 16,272 |
| Transfers Out | 1,337 | 1,292 | 1,302 | 1,350 |
| Debt | 273 | 124 | 293 | 123 |
| Capital | 5,875 | 10,602 | 8,530 | 6,745 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>956</u> | <u>673</u> |
| | \$ 21,437 | \$ 26,157 | \$ 26,770 | \$ 25,163 |
| Transportation Development | | | | |
| Operating | \$ 302 | \$ 321 | \$ 226 | \$ 226 |
| Transfers Out | 11 | 12 | 12 | 13 |
| Capital | <u>1,885</u> | <u>3,910</u> | <u>660</u> | <u>600</u> |
| | \$ 2,198 | \$ 4,243 | \$ 898 | \$ 839 |
| Transit Pass General Improvement District | | | | |
| Operating | <u>10</u> | <u>10</u> | <u>11</u> | <u>11</u> |
| | \$ 10 | \$ 10 | \$ 11 | \$ 11 |
| CommDvlpmnt Block Grnt (CDBG) | | | | |
| Operating | \$ 156 | \$ 165 | \$ 163 | \$ 155 |
| Debt | 1,163 | 0 | 0 | 0 |
| Transfers Out | 41 | 18 | 18 | 19 |
| Community Housing Funds | <u>987</u> | <u>732</u> | <u>728</u> | <u>698</u> |
| | \$ 2,347 | \$ 915 | \$ 909 | \$ 872 |
| HOME | | | | |
| Operating | \$ 69 | \$ 118 | \$ 99 | \$ 107 |
| Transfers Out | 3 | 3 | 4 | 4 |
| Community Housing Funds | <u>933</u> | <u>1,379</u> | <u>1,197</u> | <u>1,289</u> |
| | \$ 1,005 | \$ 1,500 | \$ 1,300 | \$ 1,400 |

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|---------------------------------------|----------------|------------------|------------------|-------------------|
| Permanent Parks and Recreation | | | | |
| Operating | \$ 443 | \$ 924 | \$ 429 | \$ 876 |
| Debt | 50 | 0 | 0 | 0 |
| Transfers Out | 57 | 53 | 55 | 57 |
| Capital | <u>1,295</u> | <u>1,070</u> | <u>1,400</u> | <u>1,828</u> |
| | \$ 1,845 | \$ 2,047 | \$ 1,884 | \$ 2,761 |
| General Obligation Debt Svc | | | | |
| Operating | <u>\$ 11</u> | <u>\$ 25</u> | <u>\$ 25</u> | <u>\$ 25</u> |
| | \$ 11 | \$ 25 | \$ 25 | \$ 25 |
| Water Utility | | | | |
| Operating | \$ 12,121 | \$ 13,750 | \$ 14,258 | \$ 15,003 |
| Debt | 6,543 | 6,544 | 6,296 | 6,282 |
| Transfers Out | 1,221 | 1,288 | 1,342 | 1,394 |
| Capital | 7,283 | 5,950 | 8,775 | 9,980 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>346</u> | <u>0</u> |
| | \$ 27,168 | \$ 27,532 | \$ 31,017 | \$ 32,659 |
| Wastewater Utility | | | | |
| Operating | \$ 6,653 | \$ 7,953 | \$ 8,324 | \$ 9,058 |
| Debt | 3,673 | 3,745 | 3,766 | 3,728 |
| Transfers Out | 904 | 930 | 966 | 1,003 |
| Capital | 17,670 | 950 | 2,210 | 2,475 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>506</u> | <u>36</u> |
| | \$ 28,900 | \$ 13,578 | \$ 15,772 | \$ 16,300 |
| Stormwater/Flood Mgmt Utility | | | | |
| Operating | \$ 2,814 | \$ 2,983 | \$ 3,131 | \$ 3,187 |
| Debt | 920 | 806 | 806 | 810 |
| Transfers Out | 268 | 297 | 312 | 324 |
| Capital | <u>2,732</u> | <u>2,150</u> | <u>5,354</u> | <u>2,100</u> |
| | \$ 6,734 | \$ 6,236 | \$ 9,603 | \$ 6,421 |
| Downtown Commercial District | | | | |
| Operating | \$ 2,444 | \$ 2,964 | \$ 2,944 | \$ 4,645 |
| Debt | 3,536 | 3,645 | 2,005 | 1,998 |
| Transfers Out | 629 | 624 | 629 | 634 |
| Transfer Excess TIF to Gen. Fund | 245 | 285 | 532 | 543 |
| Capital | 0 | 0 | 0 | 0 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>2,578</u> | <u>0</u> |
| | \$ 6,854 | \$ 7,518 | \$ 8,688 | \$ 7,820 |

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|----------------|------------------|------------------|-------------------|
| University Hill Commercial District | | | | |
| Operating | \$ 295 | \$ 333 | \$ 331 | \$ 393 |
| Transfers Out | 37 | 31 | 32 | 33 |
| Recommended Action Plan | <u>0</u> | <u>0</u> | <u>344</u> | <u>0</u> |
| | \$ 332 | \$ 364 | \$ 707 | \$ 426 |
| Telecommunications | | | | |
| Operating | \$ 577 | \$ 605 | \$ 1,604 | \$ 790 |
| Transfers Out | <u>11</u> | <u>10</u> | <u>10</u> | <u>10</u> |
| | \$ 588 | \$ 615 | \$ 1,614 | \$ 800 |
| Property & Casualty Insurance | | | | |
| Operating | \$ 1,418 | \$ 1,584 | \$ 1,530 | \$ 1,603 |
| Transfers Out | <u>71</u> | <u>65</u> | <u>68</u> | <u>71</u> |
| | \$ 1,489 | \$ 1,649 | \$ 1,598 | \$ 1,674 |
| Worker Compensation Insurance | | | | |
| Operating | \$ 1,225 | \$ 1,702 | \$ 1,544 | \$ 1,638 |
| Transfers Out | <u>95</u> | <u>111</u> | <u>112</u> | <u>113</u> |
| | \$ 1,320 | \$ 1,813 | \$ 1,656 | \$ 1,751 |
| Compensated Absences | | | | |
| Operating | \$ 827 | \$ 381 | \$ 381 | \$ 381 |
| Transfers Out | <u>12</u> | <u>13</u> | <u>13</u> | <u>14</u> |
| | \$ 839 | \$ 394 | \$ 394 | \$ 395 |
| Fleet Operations | | | | |
| Operating | \$ 2,680 | \$ 2,572 | \$ 2,790 | \$ 2,914 |
| Transfers Out | <u>211</u> | <u>221</u> | <u>215</u> | <u>224</u> |
| | \$ 2,891 | \$ 2,793 | \$ 3,005 | \$ 3,138 |
| Fleet Replacement | | | | |
| Operating | \$ 3,813 | \$ 3,364 | \$ 3,325 | \$ 3,025 |
| Transfers Out | <u>37</u> | <u>55</u> | <u>72</u> | <u>75</u> |
| | \$ 3,850 | \$ 3,419 | \$ 3,397 | \$ 3,100 |
| Computer Replacement | | | | |
| Operating | \$ 1,410 | \$ 1,860 | \$ 1,559 | \$ 1,574 |
| Transfers Out | <u>16</u> | <u>14</u> | <u>15</u> | <u>15</u> |
| | \$ 1,426 | \$ 1,874 | \$ 1,574 | \$ 1,589 |
| Equipment Replacement | | | | |
| Operating | \$ 715 | \$ 1,296 | \$ 531 | \$ 1,156 |
| Transfers Out | <u>27</u> | <u>30</u> | <u>31</u> | <u>32</u> |
| | \$ 742 | \$ 1,326 | \$ 562 | \$ 1,188 |

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

| | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|---|-------------------|-------------------|-------------------|-------------------|
| Facility Renovation & Replace | | | | |
| Operating & Capital | \$ 1,819 | \$ 1,175 | \$ 1,110 | \$ 1,093 |
| Transfers Out | 63 | 69 | 72 | 75 |
| | <u>\$ 1,882</u> | <u>\$ 1,244</u> | <u>\$ 1,182</u> | <u>\$ 1,168</u> |
| Police Pension | | | | |
| Transfers Out | \$ 16 | \$ 5 | \$ 5 | \$ 5 |
| | <u>\$ 16</u> | <u>\$ 5</u> | <u>\$ 5</u> | <u>\$ 5</u> |
| Fire Pension | | | | |
| Transfers Out | \$ 16 | \$ 5 | \$ 5 | \$ 5 |
| | <u>\$ 16</u> | <u>\$ 5</u> | <u>\$ 5</u> | <u>\$ 5</u> |
| TOTAL RESTRICTED FUNDS USES | \$ 174,771 | \$ 166,607 | \$ 176,771 | \$ 173,764 |
| TOTAL CITY USES OF FUNDS | \$ 266,728 | \$ 257,967 | \$ 272,643 | \$ 272,285 |
| Less: Transfers to Other Funds | \$ 19,078 | \$ 19,868 | \$ 21,243 | \$ 22,045 |
| Less: Current & Prev Yrs ISF Charges (1.) | 13,143 | 13,763 | 13,619 | 13,540 |
| NET TOTAL USES OF FUNDS | <u>\$ 234,507</u> | <u>\$ 224,336</u> | <u>\$ 237,781</u> | <u>\$ 236,700</u> |
| USES OF FUNDS BY CATEGORY | | | | |
| OPERATING USES OF FUNDS | \$ 149,426 | \$ 156,214 | \$ 169,671 | \$ 171,455 |
| CAPITAL USES OF FUNDS | 53,240 | 35,530 | 37,294 | 36,764 |
| DEBT | <u>31,841</u> | <u>32,592</u> | <u>30,816</u> | <u>28,481</u> |
| TOTAL USES OF FUNDS BY CATEGORY | <u>\$ 234,507</u> | <u>\$ 224,336</u> | <u>\$ 237,781</u> | <u>\$ 236,700</u> |

FOOTNOTE:

(1.) Please note that the 2007 approved amount has been restated to include the Internal Service Funds (ISFs). Beginning with the 2008-09 budget process, all ISFs will be included in the annual budget process. This change is being made for purposes of enhanced transparency and improved accountability across the organization. The ISFs, such as Fleet Replacement, Computer Replacement and the self-insurance funds, provide services to all city departments and receive funding directly from the departments. Funding is reflected as an expense (or "charge to") in each department and a revenue (or "charge from") in each applicable ISF. When an expenditure is made in the ISF, a second counting of the same money (the expense) has occurred. As a result, the actual revenues and expenses from departmental charges in each ISF are reduced from the total city budget to avoid the "double counting" that occurs.

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

| FROM | TO FUND | FOR | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|----------------------------|-------------------|------------------|------------------|------------------|-------------------|
| GENERAL | | | | | | |
| | Plng & Dev Svcs | Subsidy | \$ 1,903 | \$ 2,076 | \$ 2,170 | \$ 2,221 |
| | Plng & Dev Svcs | Excise Tax Admin | 5 | 5 | 5 | 5 |
| | Affordable Hsng | Subsidy | 391 | 398 | 406 | 416 |
| | Recreation Activity | Subsidy | 1,336 | 1,664 | 1,785 | 1,827 |
| | Library Fund | Subsidy | 5,302 | 5,605 | 6,019 | 6,160 |
| | Open Space | Subsidy | 958 | 1,013 | 1,057 | 1,082 |
| | Downtown Commercial | Meter Rev | 1,241 | 1,271 | 1,942 | 2,215 |
| | University Hill Commercial | Meter Rev | 175 | 175 | 258 | 268 |
| | Water Utility Fund | Wells Property | 0 | 130 | 130 | 130 |
| | Transportation | Photo Enforcement | 170 | 0 | 0 | 0 |
| | Misc One-time Transfers | Misc | 140 | 0 | 0 | 0 |
| | | | <u>\$ 11,621</u> | <u>\$ 12,337</u> | <u>\$ 13,772</u> | <u>\$ 14,324</u> |
| CAPITAL DEVELOPMENT | | | | | | |
| | General | Cost Allocation | \$ 24 | \$ 26 | \$ 28 | \$ 29 |
| | Plng & Dev Svcs | Excise Tax Admin | 5 | 5 | 5 | 5 |
| | | | <u>\$ 29</u> | <u>\$ 31</u> | <u>\$ 33</u> | <u>\$ 34</u> |
| PLANNING & DEVELOPMENT SVCS | | | | | | |
| | General | Cost Allocation | <u>\$ 1,224</u> | <u>\$ 1,038</u> | <u>\$ 1,080</u> | <u>\$ 1,123</u> |
| | | | \$ 1,224 | \$ 1,038 | \$ 1,080 | \$ 1,123 |
| AFFORDABLE HOUSING FUND | | | | | | |
| | General | Cost Allocation | <u>\$ 25</u> | <u>\$ 10</u> | <u>\$ 11</u> | <u>\$ 11</u> |
| | | | \$ 25 | \$ 10 | \$ 11 | \$ 11 |
| CMMNTY HSG ASST PRGM (CHAP) | | | | | | |
| | General | Cost Allocation | \$ 16 | \$ 17 | \$ 17 | \$ 18 |
| | Plng & Dev Svcs | Excise Tax Admin | 5 | 5 | 5 | 5 |
| | CDBG | Section 108 Loan | 63 | 0 | 0 | 0 |
| | | | <u>\$ 84</u> | <u>\$ 22</u> | <u>\$ 22</u> | <u>\$ 23</u> |
| .25 CENT SALES TAX | | | | | | |
| | General | Cost Allocation | \$ 188 | \$ 149 | \$ 158 | \$ 164 |
| | Recreation Activity | Bridge Funding | 0 | 300 | 0 | 0 |
| | | | <u>\$ 188</u> | <u>\$ 449</u> | <u>\$ 158</u> | <u>\$ 164</u> |
| RECREATION ACTIVITY | | | | | | |
| | General | Interest Income | <u>\$ 30</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| | | | \$ 30 | \$ 0 | \$ 0 | \$ 0 |
| OPEN SPACE | | | | | | |
| | General | Cost Allocation | \$ 726 | \$ 743 | \$ 784 | \$ 832 |
| | General | Sales Tax System | 0 | 33 | 32 | 0 |
| | | | <u>\$ 726</u> | <u>\$ 776</u> | <u>\$ 816</u> | <u>\$ 832</u> |

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

| FROM | TO FUND | FOR | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|---------------------------------------|---------------------|------------------------|----------------|------------------|------------------|-------------------|
| AIRPORT | | | | | | |
| | General | Cost Allocation | \$ 53 | \$ 59 | \$ 61 | \$ 64 |
| | | | \$ 53 | \$ 59 | \$ 61 | \$ 64 |
| TRANSPORTATION | | | | | | |
| | General | Cost Allocation | \$ 1,051 | \$ 1,020 | \$ 1,068 | \$ 1,110 |
| | General | Legislative Consultant | 0 | 0 | 0 | 0 |
| | General | Bldr Creek Maint | 0 | 0 | 0 | 0 |
| | General | HHS | 13 | 13 | 13 | 13 |
| | Recreation Activity | Expand Program | 28 | 28 | 28 | 28 |
| | Plng & Dev Svcs | Subsidy | 241 | 184 | 190 | 196 |
| | Forrest Glen GID | Subsidy | 4 | 3 | 3 | 3 |
| | General | Sales Tax System | 0 | 44 | 0 | 0 |
| | | | \$ 1,337 | \$ 1,292 | \$ 1,302 | \$ 1,350 |
| TRANSPORTATION DEVELOPMENT | | | | | | |
| | General | Cost Allocation | \$ 6 | \$ 7 | \$ 7 | \$ 8 |
| | Plng & Dev Svcs | Excise Tax Admin | 5 | 5 | 5 | 5 |
| | | | \$ 11 | \$ 12 | \$ 12 | \$ 13 |
| COMMDVLPMT BLOCK GRNT (CDBG) | | | | | | |
| | General | Cost Allocation | \$ 24 | \$ 18 | \$ 18 | \$ 19 |
| | CHAP | Interest Income | 17 | 0 | 0 | 0 |
| | | | \$ 41 | \$ 18 | \$ 18 | \$ 19 |
| HOME | | | | | | |
| | General | Cost Allocation | \$ 3 | \$ 3 | \$ 4 | \$ 4 |
| | | | \$ 3 | \$ 3 | \$ 4 | \$ 4 |
| PERMANENT PARKS AND RECREATION | | | | | | |
| | General | Cost Allocation | \$ 52 | \$ 48 | \$ 50 | \$ 52 |
| | Plng & Dev Svcs | Excise Tax Admin | 5 | 5 | 5 | 5 |
| | | | \$ 57 | \$ 53 | \$ 55 | \$ 57 |
| WATER UTILITY | | | | | | |
| | General | Cost Allocation | \$ 1,043 | \$ 1,105 | \$ 1,149 | \$ 1,195 |
| | Plng & Dev Svcs | Subsidy | 168 | 173 | 178 | 183 |
| | General | Legislative Consultant | 10 | 10 | 15 | 16 |
| | | | \$ 1,221 | \$ 1,288 | \$ 1,342 | \$ 1,394 |
| WASTEWATER UTILITY | | | | | | |
| | General | Cost Allocation | \$ 736 | \$ 757 | \$ 787 | \$ 819 |
| | Plng & Dev Svcs | Subsidy | 168 | 173 | 179 | 184 |
| | | | \$ 904 | \$ 930 | \$ 966 | \$ 1,003 |

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

| FROM | TO FUND | FOR | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|------------------------|-----|----------------|------------------|------------------|-------------------|
| STORMWATER/FLOOD MGMT UTILITY | | | | | | |
| General | Cost Allocation | \$ | 157 | \$ 183 | \$ 190 | \$ 197 |
| Plng & Dev Svcs | Subsidy | | 101 | 104 | 107 | 111 |
| General | Legislative Consultant | | 10 | 10 | 15 | 16 |
| | | \$ | <u>268</u> | <u>\$ 297</u> | <u>\$ 312</u> | <u>\$ 324</u> |
| DOWNTOWN COMMERCIAL DISTRICT | | | | | | |
| General | Cost Allocation | \$ | 129 | \$ 124 | \$ 129 | \$ 134 |
| General | Mall Improvements | | 500 | 500 | 500 | 500 |
| | | \$ | <u>629</u> | <u>\$ 624</u> | <u>\$ 629</u> | <u>\$ 634</u> |
| UNIVERSITY HILL COMMERCIAL DISTRICT | | | | | | |
| General | Cost Allocation | \$ | 37 | \$ 31 | \$ 32 | \$ 33 |
| | | \$ | <u>37</u> | <u>\$ 31</u> | <u>\$ 32</u> | <u>\$ 33</u> |
| TELECOMMUNICATIONS | | | | | | |
| General | Cost Allocation | \$ | 11 | \$ 10 | \$ 10 | \$ 10 |
| | | \$ | <u>11</u> | <u>\$ 10</u> | <u>\$ 10</u> | <u>\$ 10</u> |
| PROPERTY & CASUALTY INSURANCE | | | | | | |
| General | Cost Allocation | \$ | 71 | \$ 65 | \$ 68 | \$ 71 |
| | | \$ | <u>71</u> | <u>\$ 65</u> | <u>\$ 68</u> | <u>\$ 71</u> |
| WORKER COMPENSATION INSURANCE | | | | | | |
| General | Cost Allocation | \$ | 15 | \$ 31 | \$ 32 | \$ 33 |
| Recreation Activity | Wellness Program | | 80 | 80 | 80 | 80 |
| | | \$ | <u>95</u> | <u>\$ 111</u> | <u>\$ 112</u> | <u>\$ 113</u> |
| COMPENSATED ABSENCES | | | | | | |
| General | Cost Allocation | \$ | 12 | \$ 13 | \$ 13 | \$ 14 |
| | | \$ | <u>12</u> | <u>\$ 13</u> | <u>\$ 13</u> | <u>\$ 14</u> |
| FLEET OPERATIONS | | | | | | |
| General | Cost Allocation | \$ | 211 | \$ 221 | \$ 215 | \$ 224 |
| | | \$ | <u>211</u> | <u>\$ 221</u> | <u>\$ 215</u> | <u>\$ 224</u> |
| FLEET REPLACEMENT | | | | | | |
| General | Cost Allocation | \$ | 37 | \$ 55 | \$ 72 | \$ 75 |
| | | \$ | <u>37</u> | <u>\$ 55</u> | <u>\$ 72</u> | <u>\$ 75</u> |
| COMPUTER REPLACEMENT | | | | | | |
| General | Cost Allocation | \$ | 16 | \$ 14 | \$ 15 | \$ 15 |
| | | \$ | <u>16</u> | <u>\$ 14</u> | <u>\$ 15</u> | <u>\$ 15</u> |

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

| FROM | TO FUND | FOR | 2006 ACTUAL | 2007 APPROVED | 2008 APPROVED | 2009 PROJECTED |
|--|--------------------|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|
| EQUIPMENT REPLACEMENT | | | | | | |
| | General | Cost Allocation | \$ <u>27</u> | \$ <u>30</u> | \$ <u>31</u> | \$ <u>32</u> |
| | | | \$ 27 | \$ 30 | \$ 31 | \$ 32 |
| FACILITY RENOVATION & REPLACE | | | | | | |
| | General | Cost Allocation | \$ <u>63</u> | \$ <u>69</u> | \$ <u>72</u> | \$ <u>75</u> |
| | | | \$ 63 | \$ 69 | \$ 72 | \$ 75 |
| POLICE PENSION | | | | | | |
| | General | Cost Allocation | \$ <u>16</u> | \$ <u>5</u> | \$ <u>5</u> | \$ <u>5</u> |
| | | | \$ 16 | \$ 5 | \$ 5 | \$ 5 |
| FIRE PENSION | | | | | | |
| | General | Cost Allocation | \$ <u>16</u> | \$ <u>5</u> | \$ <u>5</u> | \$ <u>5</u> |
| | | | \$ 16 | \$ 5 | \$ 5 | \$ 5 |
| | SUBTOTAL TRANSFERS | | \$ <u><u>19,078</u></u> | \$ <u><u>19,868</u></u> | \$ <u><u>21,243</u></u> | \$ <u><u>22,045</u></u> |

2008 Fund Activity Summary - Original Budget

The following schedule reflects the impact of the 2008 budget for the City of Boulder, including estimated revenues (including transfers in) and appropriations (including transfers out), on projected unreserved fund balance.

| Projected 01/01/08 Unreserved Fund Balance | Estimated Revenues (Including Transfers In) | Appropriations (Including Transfers Out) | Projected 12/31/08 Unreserved Fund Balance |
|--|--|--|--|
|--|--|--|--|

FUND TITLE

| | | | | |
|---|------------|----------------|------------|------------|
| General Fund | 11,941,000 | 90,124,808 (1) | 91,002,767 | 11,063,041 |
| Capital Development | 3,872,413 | 428,131 | 112,440 | 4,188,104 |
| Lottery | 512,379 | 986,223 | 1,000,000 | 498,602 |
| Planning and Development Services | 3,390,390 | 8,435,446 | 8,685,098 | 3,140,738 |
| Affordable Housing | 26,031 | 3,497,000 | 3,494,967 | 28,064 |
| Community Housing Assistance Program (CHAP) | 24,611 | 1,635,112 | 1,634,406 | 25,317 |
| .15 Cent Sales Tax | 1,351,588 | 2,384,000 | 2,670,726 | 1,064,862 |
| .25 Cent Sales Tax | 1,500,904 | 6,559,142 | 6,637,567 | 1,422,479 |
| Library | 206,912 | 6,716,610 | 6,716,610 | 206,912 |
| Recreation Activity | 937,788 | 9,860,269 | 9,916,758 | 881,299 |
| Climate Action Plan Tax | 0 | 875,000 | 875,000 | 0 |
| Open Space | 8,916,774 | 24,366,330 | 25,645,987 | 7,637,117 |
| Airport | 523,600 | 1,065,581 | 1,109,652 | 479,529 |
| Transportation | 4,534,548 | 23,833,857 | 26,769,762 | 1,598,643 |
| Transportation Development | 186,415 | 820,000 | 897,687 | 108,728 |
| Community Development Block Grant (CDBG) | 0 | 909,313 | 909,313 | 0 |
| HOME | 0 | 1,300,000 | 1,300,000 | 0 |
| Permanent Parks and Recreation | 1,266,824 | 2,207,040 | 1,884,174 | 1,589,690 |
| General Obligation Debt Service | 45,315 | 0 | 25,000 | 20,315 |
| .15 Cent Debt Service | 532,359 | 1,451,000 | 1,163,570 | 819,789 |
| Water Utility | 37,585,448 | 26,546,207 | 31,017,403 | 33,114,252 |
| Wastewater Utility | 10,992,065 | 14,098,864 | 15,771,865 | 9,319,064 |
| Stormwater and Flood Management Utility | 5,170,442 | 7,727,075 | 9,602,585 | 3,294,932 |
| Telecommunications | 1,368,968 | 755,299 | 1,614,113 | 510,154 |
| Property and Casualty Insurance | 3,298,936 | 2,127,401 | 1,597,800 | 3,828,537 |
| Worker Compensation Insurance | 3,612,549 | 1,595,418 | 1,656,399 | 3,551,568 |
| Compensated Absences | 2,669,030 | 418,001 | 394,289 | 2,692,742 |

| Projected 01/01/08 Unreserved Fund Balance | Estimated Revenues (Including Transfers In) | Appropriations (Including Transfers Out) | Projected 12/31/08 Unreserved Fund Balance |
|---|--|---|---|
|---|--|---|---|

FUND TITLE

| | | | | |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Fleet | 4,402,459 | 6,976,072 | 6,401,539 | 4,976,992 |
| Computer Replacement | 3,194,132 | 1,612,777 | 1,574,391 | 3,232,518 |
| Equipment Replacement | 2,550,274 | 489,757 | 562,255 | 2,477,776 |
| Facility Renovation and Replacement | 1,950,012 | 864,962 | 1,182,281 | 1,632,693 |
| Totals | 116,564,166 | 250,666,695 | 263,826,404 | 103,404,457 |

NOTE:

(1) The General Fund estimated revenues include \$403.932 from reserved fund balance for Economic Vitality and Urban Redevelopment.

CITY OF BOULDER
CHANGES IN FUND BALANCE
(in \$1,000s)

| FUND | INCREASE/(DECREASE) TO FUND BALANCE FROM 2008 APPROVED BUDGET |
|--|---|
| General | (880) |
| Community Housing Assistance | 1 |
| Capital Development | 315 |
| Lottery | (14) |
| Planning & Development Services | (250) |
| Affordable Housing | 2 |
| .25 Cent Sales Tax | (79) |
| Library | 0 |
| Recreation Activity | (57) |
| Climate Action Plan | 0 |
| Open Space | (1,279) |
| Airport | (44) |
| Transportation | (2,936) |
| Transportation Development | (78) |
| Transit Pass GID - Forest Glen | 0 |
| Community Development Block Grant (CDBG) | 0 |
| HOME Investment Partnership Grant | 0 |
| Permanent Parks and Recreation | 323 |
| General Obligation Debt Svc | (25) |
| Water Utility | (4,471) |
| Wastewater Utility | (1,673) |
| Stormwater/Flood Mgmt Utility | (1,876) |
| Downtown Commercial District (formerly CAGID) | (334) |
| University Hill Commercial District (formerly UHGID) | (155) |
| Police Pension | (5) |
| Fire Pension | (5) |
| | <hr/> |
| TOTAL | (13,520) |

CITY OF BOULDER
SUMMARY OF STANDARD FTEs (1)
BY CITY DEPARTMENT

| | 2006 APPROVED | 2007 APPROVED | 2008 APPROVED (2.) | VAR '07-'08 | EXPLANATION OF VARIANCE |
|----------------------------|------------------|------------------|--------------------------|----------------|---|
| City Council | 1.00 | 1.00 | 1.00 | 0.00 | |
| City Attorney | 18.75 | 19.70 | 18.65 | -1.05 | -1.00 (Risk Mgmt xfer to Finance); -0.05 (reorganization) |
| Municipal Court | 17.00 | 18.50 | 18.50 | 0.00 | |
| Administrative Services: | | | | | |
| City Manager's Office (3.) | 19.50 | 19.50 | 20.50 | 1.00 | 1.00 (position xfer from Finance) |
| Finance | 27.25 | 28.87 | 29.37 | 0.50 | -3.50 (payroll xfer to HR); 3.00 (Risk Mgmt xfer from CAO & HR); -1.00 (position xfer to City Manager's Ofc); 1.00 (Sales Tax Auditor); 1.00 (reallocation) |
| Human Resources | 14.25 | 14.63 | 16.38 | 1.75 | 3.50 (payroll xfer from Finance); -2.00 (Risk Mgmt xfer to Finance); 0.25 (reallocation) |
| Information Technology | 32.75 | 32.75 | 35.25 | 2.50 | 2.50 (reallocation) |
| Economic Vitality: | | | | | |
| DUHMD/Parking Services | 40.50 | 42.25 | 42.25 | 0.00 | |
| Econ Vit and Urban Redev | 2.00 | 2.00 | 2.00 | 0.00 | |
| Operations: | | | | | |
| Housing/Human Svcs | 53.42 | 56.51 | 56.24 | -0.27 | -0.27 (decrease in grants) |
| Library | 78.95 | 79.45 | 80.20 | 0.75 | 0.75 (Action Plan item) |
| Arts | 1.50 | 1.50 | 1.50 | 0.00 | |
| Office of Environ Affairs | 6.00 | 5.50 | 9.50 | 4.00 | 4.00 (added from Climate Action Plan tax) |
| Open Space/Mtn Parks | 77.58 | 83.25 | 92.00 | 8.75 | -5.17 (fixed term positions); 13.92 (Action Plan items) |
| Parks & Recreation | 145.25 | 144.62 | 145.82 | 1.20 | .07 (reorganization); .25 (Action Plan item); .88 (reallocation) |
| PW/Fleet | 16.90 | 16.87 | 16.87 | 0.00 | |
| PW/Transportation | 62.97 | 65.99 | 68.24 | 2.25 | 1.00 (Action Plan item); 1.25 (reallocation) |
| PW/Utilities | 150.44 | 154.93 | 155.18 | 0.25 | 0.25 (reallocation) |
| PW/FAM | 13.51 | 13.58 | 14.58 | 1.00 | 1.00 (reorganization) |
| Planning & Dvlpmnt Svcs | 64.74 | 69.36 | 72.56 | 3.20 | -2.00 (ending fixed term positions); 0.20 (reorganization); 3.00 (Action Plan items); 2.00 (reallocation) |
| Public Safety: | | | | | |
| Police | 263.25 | 269.25 | 273.25 | 4.00 | 4.00 (Fire dispatch moved from Bldr Co to COB Police) |
| Fire | 111.33 | 111.33 | 111.33 | 0.00 | |
| TOTALS | 1,218.84 | 1,251.34 | 1,281.17 | 29.83 | |

NOTES:

(1) The FTE counts include standard Management, BMEA, Fire and Police positions; they also include capital and grant-funded standard positions

(2.) The FTEs for 2008 do not reflect the FTEs on Attachment A to the Budget Message (those FTEs related to the recommended Action Plan items)

(3.) The areas included in the City Manager's FTE count are:

- City Manager's Office/Support Services
- Internal Audit
- Communications

DEBT POLICY AND ADMINISTRATION

Debt Policy

As stated in Section 7 of the Citywide Financial and Management Policies, debt shall be considered only for capital purchases/projects and the term of the debt shall not exceed the useful life of the financed asset. Municipal bonds, Interfund loans, equipment leases (with the exception of vehicles) and sale/leaseback agreements are approved methods for financing capital projects.

Debt Administration

At December 31, 2007, the City had a number of debt issues outstanding made up of (amounts in 000's):

| | |
|-----------|--|
| \$ 88,185 | General Obligation Bonds Payable (Includes \$20,431 of General Improvement District Bonds which are a debt of the Central Area General Improvement District) |
| 110,603 | Revenue Bonds Payable |
| 2,065 | Certificates of Participation (which are a debt of the Boulder Municipal Property Authority) |

In addition, there were \$16,878,000 of Lease Purchase Revenue Notes Payable and \$1,560,000 payable under a Revolving Credit Facility Agreement outstanding at December 31, 2007.

The Combined Schedule of Long-Term Debt Payable and the current debt schedules by fund for 2008-2013 present more detailed information about the debt position of the city.

The city's general obligation credit rating has been established as Aa1 by Moody's Investors Service and AA+ by Standard & Poor's. The city's revenue bond credit rating has been established as Aa2 by Moody's Investors Service and AA+ by Standard and Poors. The primary reasons for these high rating levels are the general strength and diversity of the Boulder economy anchored by a major university; above average income indicators; strong financial performance and reserve policies; and affordable debt levels.

Under the City Charter, the city's general obligation bonded debt issuances are subject to a legal limitation based on 3% of total assessed value of real and personal property. None of the city's outstanding debt is supported by property taxes. As a result, all bonded debt is considered to be self-supporting and the ratio of net bonded debt to assessed valuation is zero. The actual calculation of the debt margin is presented in the Computation of Legal Debt Margin schedule.

As of November 30, 2007, the City does not anticipate issuing additional debt in 2008.

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable

December 31, 2007

(Amounts in 000's)

| | Interest rates | Dates | | Authorized and issued | Outstanding | Current portion |
|---|-------------------|---------------|-----------------|--------------------------|------------------|--------------------|
| | | <u>Issued</u> | <u>Maturity</u> | | | |
| Governmental Activities: | | | | | | |
| Supported by sales tax revenues and other financing sources: | | | | | | |
| General Obligation Bonds: | | | | | | |
| Open Space Acquisition Refunding | 4.35 - 4.55 % | 8/11/98 | 8/15/10 | \$ 10,185 | \$ 3,055 | \$ 980 |
| Open Space Acquisition Refunding | 3.50 - 5.00 | 7/06/99 | 8/15/13 | 17,485 | 9,050 | 1,305 |
| Parks Acquisition Refunding | 4.50-5.375 | 9/07/99 | 12/15/15 | 22,385 | 15,375 | 1,620 |
| Open Space Acquisition | 5.00 - 7.50 | 4/25/00 | 8/15/10 | 8,535 | 3,210 | 1,015 |
| Open Space Acquisition | 4.00 - 5.50 | 6/20/06 | 8/15/19 | 20,115 | 18,905 | 1,255 |
| Premium on Bonds | | | | | 324 | |
| Open Space Acquisition Refunding | 3.50 - 4.00 | 6/26/07 | 8/15/18 | 12,345 | 12,175 | 100 |
| Premium on Bonds | | | | | 67 | |
| Refunding Bond Charges | | | | | (716) | |
| Parks, Recreation, Muni., Cap., Imp., Ref. | 4.00 - 4.30 | 9/11/01 | 12/1/12 | 5,255 | 2,480 | 460 |
| Premium on Refunding Bonds | | | | - | 9 | - |
| Refunding Bond Charges | | | | - | (63) | - |
| Library Capital Improvement Refunding | 3.50 - 4.20 | 1/08/02 | 10/01/11 | 9,250 | 3,975 | 970 |
| Premium on Refunding Bonds | | | | - | 9 | - |
| Refunding Bond Charges | | | | - | (101) | - |
| | | | | <u>105,555</u> | <u>67,754</u> | <u>7,705</u> |
| Sales Tax Revenue Bonds: | | | | | | |
| Open Space Acquisition Sales Tax Revenue Refunding Bonds | 4.75 - 5.25 | 7/15/99 | 8/15/14 | <u>15,835</u> | <u>8,810</u> | <u>1,090</u> |
| FNMA Revolving Credit Facility Agreement | variable | | | 3,000 | 1,560 | 1,560 |
| Compensated Absences - estimated | | | | <u>-</u> | <u>9,545</u> | <u>2,679</u> |
| Total Governmental Activities and total supported by sales tax revenues and other financing sources | | | | \$ <u>124,390</u> | \$ <u>87,669</u> | \$ <u>13,034</u> |

(continued)

CITY OF BOULDER, COLORADO

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable,
(continued)

December 31, 2007

(Amounts in 000's)

| | Interest rates | Dates | | Authorized and issued | Outstanding | Current portion |
|--|-------------------|----------|----------|--------------------------|----------------|--------------------|
| | | Issued | Maturity | | | |
| Business-type Activities: | | | | | | |
| Supported by utility revenues: | | | | | | |
| Revenue Bonds: | | | | | | |
| Water and Sewer | 4.00 - 5.50 | 12/19/01 | 12/01/21 | 28,830 | 22,495 | 1,215 |
| Water and Sewer Revenue Refunding Bonds | 3.00 - 3.75 | 5/01/05 | 12/01/16 | 7,900 | 6,460 | 620 |
| Refunding Bond Charges | | | | | (160) | - |
| Water and Sewer Revenue Refunding Bonds | 4.00 - 4.125 | 6/08/07 | 12/01/19 | 25,935 | 24,960 | 2,260 |
| Refunding Bond Charges | | | | | (1,143) | - |
| Water and Sewer | 3.50 - 5.00 | 11/15/05 | 12/01/25 | 45,245 | 42,155 | 1,665 |
| Premium on Bonds | | | | - | 1,026 | - |
| Water and Sewer Revenue Refunding Bonds | 3.00 - 3.50 | 5/01/05 | 12/01/12 | 1,110 | 770 | 145 |
| Storm Water & Flood Mgmt Rev. Rfdg. | 3.65 - 5.10 | 6/09/98 | 12/01/18 | 9,680 | 5,230 | 550 |
| | | | | <u>118,700</u> | <u>101,793</u> | <u>6,455</u> |
| Compensated Absences-estimated | | | | - | 1,340 | 249 |
| Total supported by utility revenues | | | | <u>118,700</u> | <u>103,133</u> | <u>6,704</u> |
| Supported by parking revenues: | | | | | | |
| General Obligation General Improvement District Bonds: | | | | | | |
| Central Area General Improvement District: | | | | | | |
| Parking Facilities | 2.50 - 4.20 | 6/17/03 | 8/15/23 | 12,500 | 11,030 | 520 |
| Premium on Bonds | | | | | 121 | - |
| Parking Facilities | 4.00 - 5.00 | 6/23/98 | 6/15/18 | 13,500 | 9,280 | 645 |
| | | | | <u>26,000</u> | <u>20,431</u> | <u>1,165</u> |
| Compensated Absences - estimated | | | | - | 102 | 19 |
| Total supported by parking revenues | | | | <u>26,000</u> | <u>20,533</u> | <u>1,184</u> |
| Supported by base rentals: | | | | | | |
| Refunding Certificates of Participation Series : | | | | | | |
| Boulder Municipal Property Authority: | | | | | | |
| East Boulder Community Center | 4.125 - 5.00 | 1/08/98 | 12/01/12 | 5,750 | 2,605 | 475 |
| | | | | <u>5,750</u> | <u>2,605</u> | <u>475</u> |
| Lease Purchase Revenue Notes: | | | | | | |
| Boulder Municipal Property Authority: | | | | | | |
| Open space acquisition: | | | | | | |
| Beech | 3.875 - 12.315 | 3/03/88 | 3/02/08 | 1,250 | 171 | 171 |
| Autrey | 6.50 | 7/21/89 | 7/21/07 | 90 | 9 | 9 |
| K-Investments | 7.00 | 4/10/90 | 4/10/10 | 574 | 142 | 44 |

(continued)

CITY OF BOULDER, COLORADO

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable,
(continued)

December 31, 2007

(Amounts in 000's)

| | Interest rates | Dates | | Authorized and issued | Outstanding | Current portion | |
|---|----------------|--------|-----------|-----------------------|-------------------|-------------------|------------------|
| | | Issued | Maturity | | | | |
| Lease Purchase Revenue Notes (continued): | | | | | | | |
| Boulder Municipal Property Authority: | | | | | | | |
| Open space acquisition: | | | | | | | |
| Mardick | Note 1991G | 7.00 | 10/03/91 | 10/03/11 | 225 | 72 | 16 |
| Stepanek | Note 1995A | 6.00 | 6/07/95 | 6/07/10 | 249 | 69 | 22 |
| Joder | Note 1996A | 6.00 | 4/22/96 | 4/22/11 | 1,400 | 499 | 114 |
| Lousberg | Note 1996B | 6.00 | 5/30/96 | 6/01/11 | 850 | 303 | 69 |
| Henrikson | Note 1997C | 6.00 | 6/25/97 | 6/25/12 | 383 | 166 | 29 |
| Foothills | Note 1997G | 7.00 | 7/16/97 | 7/16/17 | 1,095 | 726 | 53 |
| Marshall | Note 1997H-2 | 6.00 | 9/17/97 | 9/17/07 | 300 | 38 | 38 |
| Degge | Note 1998A | 6.00 | 11/12/98 | 11/12/08 | 440 | 56 | 56 |
| Van Vleet | Note 1999B | 6.00 | 3/5/99 | 3/5/14 | 2,500 | 1,437 | 171 |
| Steele | Note 2000A | 6.00 | 2/01/00 | 2/08/08 | 300 | 46 | 46 |
| Wright | Note 2000B | 6.00 | 2/18/00 | 2/18/10 | 450 | 163 | 51 |
| Dexter | Note 2000C | 6.00 | 2/01/00 | 2/01/10 | 750 | 272 | 86 |
| Johnson, Family | Note 2001A-R1 | 6.00 | 1/10/01 | 1/10/11 | 245 | 116 | 26 |
| Johnson, Wife | Note 2001A-R2 | 6.00 | 1/10/01 | 1/10/11 | 300 | 141 | 32 |
| Hester | Note 2001B | 6.00 | 6/01/01 | 6/01/11 | 580 | 273 | 62 |
| Suits | Note 2001C | 6.00 | 10/31/01 | 10/31/11 | 1,675 | 1,675 | - |
| Abbott | Note 2001D | 6.00 | 12/05/01 | 1/14/13 | 430 | 270 | 32 |
| William & Assoc. | Note 2001E-R1 | 6.00 | 11/21/01 | 11/21/11 | 230 | 230 | - |
| Suits, Enterprises | Note 2001E-R2 | 6.00 | 11/21/01 | 11/21/11 | 420 | 420 | - |
| Edward H. Kolb | Note 2002A-R1 | 6.00 | 8/15/02 | 8/15/12 | 242 | 138 | 25 |
| John B. Kolb | Note 2002A-R2 | 6.00 | 8/15/02 | 8/15/12 | 242 | 138 | 25 |
| Frederick M. Kolb | Note 2002A-R3 | 6.00 | 8/15/02 | 8/15/12 | 242 | 139 | 25 |
| Helayne B. Jones | Note 2003A | 6.00 | 6/20/03 | 6/20/13 | 715 | 478 | 68 |
| Dagle | Note 2004A | 4.75 | 12/1/2004 | 12/1/2014 | 770 | 575 | 71 |
| Gisle | Note 2005A | 4.75 | 2/18/05 | 2/18/17 | 1,180 | 1,026 | 83 |
| Hill | Note 2005B | 4.75 | 4/05/05 | 4/05/15 | 910 | 760 | 80 |
| Luchetta | Note 2005C | 5.00 | 8/05/05 | 8/05/20 | 720 | 652 | 37 |
| Boulder Valley Farm, Inc. | Note 2006A | 5.00 | 6/16/06 | 6/16/16 | 3,550 | 3,268 | 296 |
| Joel & Ruth Eisenberg | Note 2006B | 5.00 | 6/07/06 | 6/07/16 | 1,206 | 1,110 | 101 |
| | | | | | <u>24,513</u> | <u>15,578</u> | <u>1,938</u> |
| Parks Land acquisition: | | | | | | | |
| Degge | Note 1998B | 6.00 | 11/12/98 | 11/12/08 | 1,250 | 160 | 160 |
| | | | | | <u>1,250</u> | <u>160</u> | <u>160</u> |
| Boulder Transit Villiage acquisition: | | | | | | | |
| 30th & Pearl, LLC | Note 2004B | 6.50 | 10/14/04 | 1/01/11 | 2,600 | 1,140 | 469 |
| | | | | | <u>28,363</u> | <u>16,878</u> | <u>2,567</u> |
| Total supported by base rentals | | | | | <u>34,113</u> | <u>19,483</u> | <u>3,042</u> |
| Total Business-type Activities | | | | | \$ <u>178,813</u> | \$ <u>143,149</u> | \$ <u>10,930</u> |

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

GENERAL FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|-----------------------------|----------------|----------------|----------------|----------------|----------|----------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| Library Capital Improvement | | | | | | |
| Refunding Bonds | | | | | | |
| Series 2002 | <u>\$1,122</u> | <u>\$1,079</u> | <u>\$1,074</u> | <u>\$1,073</u> | <u>-</u> | <u>-</u> |

NOTE: The 2008 General Fund budget also funds base rentals in the amount of \$602k to the Boulder Municipal Property Authority Debt Service Fund for the payment of East Boulder Community Center Certificates of Participation.

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

LOTTERY FUND

NOTE: The 2008 Lottery Fund budget funds base rentals in the amount of \$170k to the Boulder Municipal Property Authority Debt Service Fund for the final Degge property payment.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

AFFORDABLE HOUSING FUND

DEBT ISSUES

I. REVOLVING LINE OF CREDIT

A revolving credit facility agreement was made on August 29, 2003, between Fannie Mae and the City of Boulder. There is a \$3,000,000 limit on this credit facility agreement. The agreement requires an annual payment of 20% on any outstanding principal and quarterly interest payments. To date, \$3 million has been drawn to finance the Mapleton Mobile Home Park and the Boulder Transit Village. Principal payments of \$600,000, \$480,000 and \$384,000 were made in 2005, 2006 and 2007 respectively, reducing the principal balance to \$1,536,000.00. Housing and Human Services has elected not to draw against the line of credit in the future. Therefore, the Affordable Housing Fund has appropriated \$1,536,000 for the principal payment and \$57,600 for the interest payment in 2008. The interest rate is based on the 90 LIBOR rate plus 1.75%.

NOTE: The 2008 Affordable Housing Fund budget also funds base rentals in the amount of \$229k to the Boulder Municipal Property Authority Debt Service Fund for the Thirtieth and Pearl, LLC property payment.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

.15 CENT SALES TAX FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|--------------|--------------|--------------|--------------|--------------|----------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| Parks and Recreation/Municipal Improvement Refunding Bonds Series 2002 | <u>\$560</u> | <u>\$557</u> | <u>\$558</u> | <u>\$563</u> | <u>\$551</u> | <u>-</u> |

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

.25 CENT SALES TAX FUND

| 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|------|------|------|------|------|------|
|------|------|------|------|------|------|

DEBT ISSUES

I. BONDS

Parks Acquisition Refunding Bonds

Series 1999

| | | | | | |
|----------------|----------------|----------------|----------------|----------------|----------------|
| <u>\$2,421</u> | <u>\$2,385</u> | <u>\$2,386</u> | <u>\$2,387</u> | <u>\$2,402</u> | <u>\$2,402</u> |
|----------------|----------------|----------------|----------------|----------------|----------------|

CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is paid with base rentals transferred from various funds as indicated in the above debt service schedules.

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|------|------|------|------|------|------|
|--|------|------|------|------|------|------|

DEBT ISSUES

I. CERTIFICATES OF PARTICIPATION

| | | | | | | |
|-------------------------------|-------|-------|-------|-------|-------|---|
| East Boulder Community Center | 602 | 600 | 596 | 601 | 604 | - |
| Sub-total | \$602 | \$600 | \$596 | \$601 | \$604 | - |

II. LEASE PURCHASE REVENUE NOTES

| | | | | | | | |
|----------|------------------------------|-------|-----|-----|-------|-----|-----|
| 1988A | Beech | \$192 | - | - | - | - | - |
| 1989B-IV | Autrey | 10 | - | - | - | - | - |
| 1990C | K-Investments | 54 | 54 | 54 | - | - | - |
| 1991G | Mardick | 21 | 21 | 21 | 21 | - | - |
| 1995A | Stepanek | 26 | 26 | 26 | - | - | - |
| 1996A | Joder | 144 | 144 | 144 | 144 | - | - |
| 1996B | Lousberg | 88 | 88 | 88 | 88 | - | - |
| 1997C | Henrickson | 39 | 39 | 39 | 39 | 39 | - |
| 1997G | Foothills Business Park, LLC | 103 | 103 | 103 | 103 | 103 | 103 |
| 1997H-2 | Marshall | 41 | - # | - | - | - | - |
| 1998A | Degge | 60 | - | - | - | - | - |
| 1998B | Degge | 170 | - | - | - | - | - |
| 1999B | Van Vleet | 257 | 257 | 257 | 257 | 257 | 257 |
| 2000A | Steele | 48 | - | - | - | - | - |
| 2000B | Wright | 61 | 61 | 61 | - | - | - |
| 2000C | Dexter | 102 | 102 | 102 | - | - | - |
| 2001AR-1 | F. LaVerne Johnson Family | 33 | 33 | 33 | 33 | - | - |
| 2001AR-2 | F. LaVerne Johnson Wife | 41 | 41 | 41 | 41 | - | - |
| 2001B | Hester | 79 | 79 | 79 | 79 | - | - |
| 2001C | Suits Enterprises, Ltd. | 101 | 101 | 101 | 1,776 | - | - |
| 2001D | Abbott | 47 | 47 | 46 | 46 | 46 | 46 |
| 2001ER-1 | William and Associates | 14 | 14 | 14 | 244 | - | - |

CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is paid with base rentals transferred from various funds as indicated in the above debt service schedules.

| | | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--------------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| 2001ER-2 | Suits Enterprises, Ltd. | 25 | 25 | 25 | 445 | - | - |
| 2002AR-1 | Edward H. Kolb | 32 | 32 | 32 | 32 | 32 | - |
| 2002AR-2 | John B. Kolb | 32 | 32 | 32 | 32 | 32 | - |
| 2002AR-3 | Frederick M. Kolb | 32 | 32 | 32 | 32 | 32 | - |
| 2003A | Helayne B. Jones | 95 | 95 | 95 | 95 | 94 | 94 |
| 2004A | Waldo R. & Nancy R. Dagle | 98 | 98 | 98 | 98 | 98 | 98 |
| 2004B1 | Thirtieth & Pearl, LLC (Affordable Housing) | 229 | 229 | 219 | - | - | - |
| 2004B2 | Thirtieth & Pearl, LLC (Transportation) | 293 | 123 | 133 | 10 | - | - |
| 2005A | Gary L. & Donna K. Gisle, Trustees | 128 | 128 | 128 | 127 | 127 | 127 |
| 2005B | John G. & Barbara G. Hill, Tenants in Common | 114 | 113 | 113 | 113 | 113 | 113 |
| 2005C | Luchetta Properties, Inc. | 69 | 69 | 69 | 69 | 68 | 68 |
| 2006A | Boulder Valley Farm, Inc. | 452 | 451 | 451 | 450 | 450 | 449 |
| 2006B | Joel and Ruth Eisenberg | 153 | 153 | 153 | 153 | 153 | 153 |
| | Sub-total | <u>\$3,483</u> | <u>2,790</u> | <u>2,789</u> | <u>4,527</u> | <u>1,644</u> | <u>1,508</u> |
| TOTAL | | <u><u>\$4,085</u></u> | <u><u>\$3,390</u></u> | <u><u>\$3,385</u></u> | <u><u>\$5,128</u></u> | <u><u>\$2,248</u></u> | <u><u>1,508</u></u> |

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

OPEN SPACE FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------|----------------|----------------|--------------|--------------|--------------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| Open Space Acquisition Refunding Bonds Series 1998 | \$1,116 | \$1,113 | \$1,103 | - | - | - |
| Open Space Acquisition Refunding Bonds Series 1999 | 1,737 | 1,743 | 1,745 | 1,747 | 1,749 | 1,948 |
| Open Space Acquisition Refunding Bonds Series 2000 | 1,176 | 1,180 | 1,182 | - | - | - |
| Open Space Acquisition Bonds Series 2006 | 2,064 | 2,055 | 2,049 | 2,043 | 2,031 | 2,029 |
| Open Space Acquisition Refunding Bonds Series 2007 | 578 | 565 | 566 | 1,737 | 1,739 | 1,740 |
| Sales Tax Revenue Refunding Bonds Series 1999 | 1,540 | 1,535 | 1,533 | 1,525 | 1,522 | 1,525 |
| Total | <u>\$8,211</u> | <u>\$8,191</u> | <u>\$8,178</u> | <u>7,052</u> | <u>7,041</u> | <u>7,242</u> |

NOTE: The 2008 Open Space Fund budget also funds base rentals in the amount of \$2,791k to the Boulder Municipal Property Authority Debt Service Fund for the payment of various open space properties.

NOTE: Debt Service for both the Open Space Acquisition Bonds, Series 2006, and the Open Space Acquisition Refunding Bonds, Series 2007, has been recorded using the accrual basis of accounting. Previous bond issues are recorded using the cash basis of accounting. GASB #34 was implemented in 2002.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

TRANSPORTATION FUND

NOTE: The 2008 Transportation Fund budget funds base rentals in the amount of \$293k to the Boulder Municipal Property Authority Debt Service Fund for the Thirtieth & Pearl, LLC property payment.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

WATER UTILITY FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| Water and Sewer Revenue Bonds - Series 2001 | 2,179 | 2,180 | 2,174 | 2,172 | 2,172 | 2,176 |
| Water and Sewer Revenue Ref. Bonds - Series 2005B | 845 | 844 | 845 | 849 | 855 | 854 |
| Water and Sewer Revenue Ref. Bonds - Series 2007 | 3,258 | 3,258 | 3,253 | 2,508 | 2,506 | 2,511 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL | <u><u>\$6,282</u></u> | <u><u>\$6,282</u></u> | <u><u>\$6,272</u></u> | <u><u>\$5,529</u></u> | <u><u>\$5,533</u></u> | <u><u>\$5,541</u></u> |

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

WASTEWATER UTILITY FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| Water and Sewer Revenue Refunding Bonds Series 2005A | \$170 | \$170 | \$165 | \$166 | \$176 | - |
| Water and Sewer Revenue Bonds Series 2005C | 3,566 | 3,558 | 3,557 | 3,550 | 3,546 | 3,545 |
| | <u>\$3,736</u> | <u>\$3,728</u> | <u>\$3,722</u> | <u>\$3,716</u> | <u>\$3,722</u> | <u>\$3,545</u> |

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

FLOOD CONTROL UTILITY FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|--------------|--------------|----------------|--------------|--------------|--------------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| Storm Water & Flood Refunding Bonds Series 1998 | <u>\$806</u> | <u>\$810</u> | <u>\$1,126</u> | <u>\$494</u> | <u>\$492</u> | <u>\$494</u> |

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2008 DEBT SERVICE
(in \$1,000s)**

CAGID FUND

| | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|-------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| DEBT ISSUES | | | | | | |
| I. BONDS | | | | | | |
| CAGID Bonds Series 1998 | \$1,069 | \$1,073 | \$1,077 | \$1,078 | \$1,083 | \$1,085 |
| CAGID Bonds Series 2003 | 936 | 925 | 917 | 920 | 922 | 928 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL | <u>\$2,005</u> | <u>\$1,998</u> | <u>\$1,994</u> | <u>\$1,998</u> | <u>\$2,005</u> | <u>\$2,013</u> |

Note: This debt service schedule is prepared using the accrual basis of accounting.

CITY OF BOULDER
LEASE-PURCHASE OBLIGATIONS IN THIS BUDGET
(in \$1,000s)

| ITEM | ESTIMATED AMOUNT TO BE EXPENDED DURING 2008 | REMAINING LIFETIME OBLIGATION - 2009 AND BEYOND |
|-----------------------------|--|--|
| REAL PROPERTY | | |
| Open Space Properties | \$2,791 | \$13,639 |
| East Community Center | 602 | 2,130 |
| Parks Properties | 170 | - |
| Affordable Housing Property | 229 | 422 |
| Transportation Property | 293 | 249 |
| SUBTOTAL | \$4,085 | \$16,440 |
| TOTAL | \$4,085 | \$16,440 |

Represented are all lease/purchase obligations known or predictable at the time of the production of the 2008 budget.

CITY OF BOULDER, COLORADO

Computation of Legal Debt Margin

Last Ten Years

(Amounts in 000's)

| | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total assessed value (prior year assessed value for current year collections - estimated) | \$ <u>2,094,604</u> | \$ <u>2,091,962</u> | \$ <u>1,970,654</u> | \$ <u>1,970,952</u> | \$ <u>1,929,525</u> | \$ <u>1,912,398</u> | \$ <u>1,529,977</u> | \$ <u>1,508,482</u> | \$ <u>1,353,113</u> | \$ <u>1,319,748</u> |
| Debt limit - 3% of total assessed value | \$ <u>62,838</u> | \$ <u>62,759</u> | <u>59,120</u> | <u>59,129</u> | <u>57,886</u> | <u>57,372</u> | <u>45,899</u> | <u>45,254</u> | <u>40,593</u> | <u>39,592</u> |
| Amount of debt applicable to debt margin: | | | | | | | | | | |
| Total bonded debt | 67,754 | 75,081 | 60,375 | 66,294 | 71,929 | 77,620 | 81,310 | 84,350 | 66,925 | 73,225 |
| Less deductions allowed by law: | | | | | | | | | | |
| Self-supporting General Obligation bonds | \$ 67,754 | \$ 75,081 | \$ 60,375 | \$ 65,929 | \$ 71,214 | \$ 76,585 | \$ 79,960 | \$ 82,695 | \$ 64,990 | \$ 71,035 |
| Self-supporting General Obligation Water Utility bonds | <u>-</u> | <u>-</u> | <u>-</u> | <u>365</u> | <u>715</u> | <u>1,035</u> | <u>1,350</u> | <u>1,655</u> | <u>1,935</u> | <u>2,190</u> |
| Total deductions | <u>67,754</u> | <u>75,081</u> | <u>60,375</u> | <u>66,294</u> | <u>71,929</u> | <u>77,620</u> | <u>81,310</u> | <u>84,350</u> | <u>66,925</u> | <u>73,225</u> |
| Amount of debt applicable to debt margin | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Legal debt margin | \$ <u>62,838</u> | \$ <u>62,759</u> | \$ <u>59,120</u> | \$ <u>59,129</u> | \$ <u>57,886</u> | \$ <u>57,372</u> | \$ <u>45,899</u> | \$ <u>45,254</u> | \$ <u>40,593</u> | \$ <u>39,592</u> |

Note: The total indebtedness of the City, payable solely from the proceeds of ad valorem taxes, shall not exceed 3% of assessed value of taxable property in the municipality. Indebtedness payable in whole or in part from other revenue sources, or is subject to annual appropriations by the Boulder City Council, is not included in this limitation. (Charter of the City of Boulder, Sec. 97.)