

**AIRPORT FUND  
2004-2009 CAPITAL IMPROVEMENTS PROGRAM**

**OVERVIEW**

The 2004-2009 Airport Capital Improvement Program will be reviewed through the Boulder Municipal Airport Master Plan update process. The Federal Aviation Administration (FAA) assists with funding airport master plans. The FAA approved funding for the master plan update in 2003. Depending on the duration of the public review and hearing process for the update, completion of the airport master plan update is anticipated in 2004. The current airport master plan was completed in October 1994.

**POLICY ISSUES**

None

**HIGHLIGHTS**

None

**FINANCING**

Primary funding for Airport Improvement Projects (AIP) is from the Federal Aviation Administration (FAA). The FAA usually provides approximately 90% with the remaining 10% funding from City of Boulder/State of Colorado matching dollars. The master plan update is estimated to cost \$167,000. The FAA has approved \$150,000 towards this effort and the Airport Fund will contribute \$17,000 in matching funds.

**RELATIONSHIP TO OPERATING BUDGET**

The airport operating budget pays for the maintenance of all airport improvements.