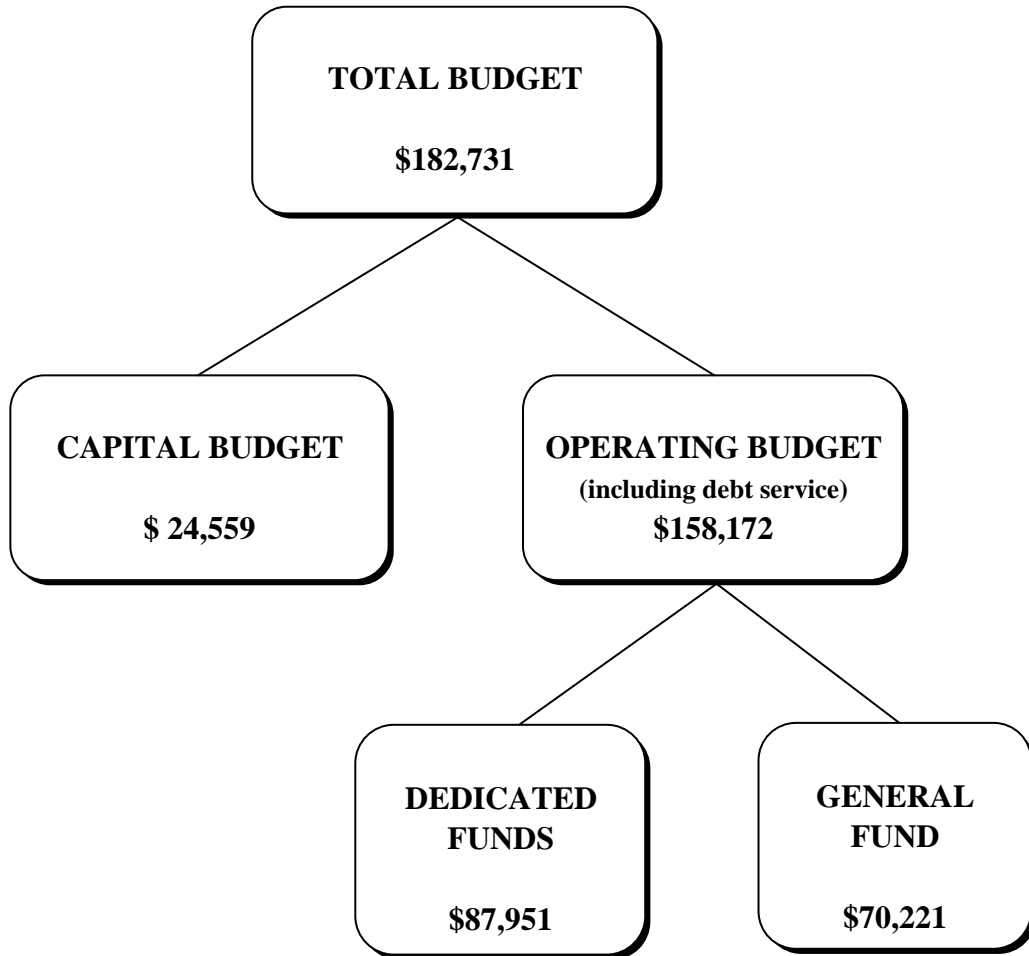


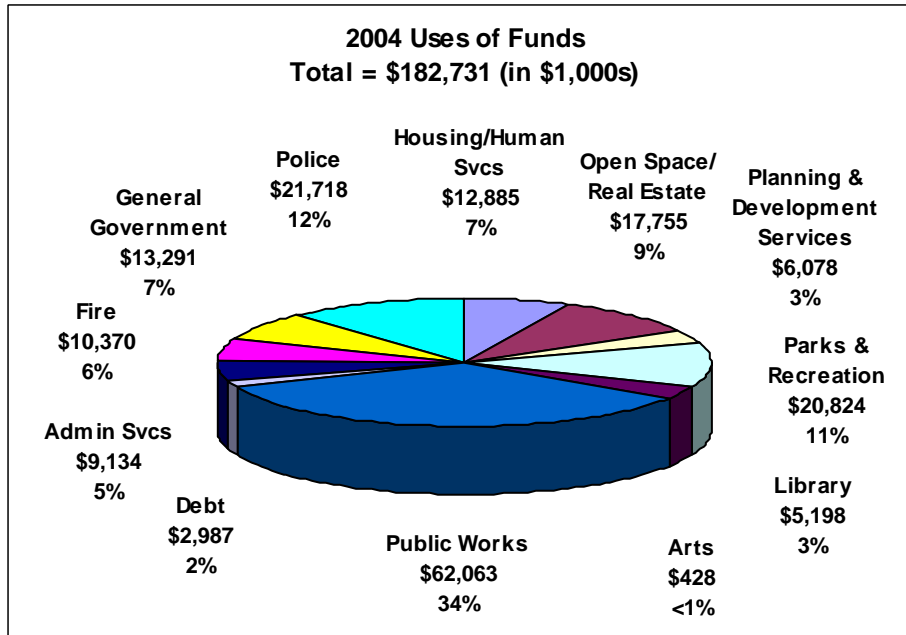
CITY OF BOULDER
2004 BUDGET
(in \$1,000s)



City of Boulder Budget Summary 2004 Budget

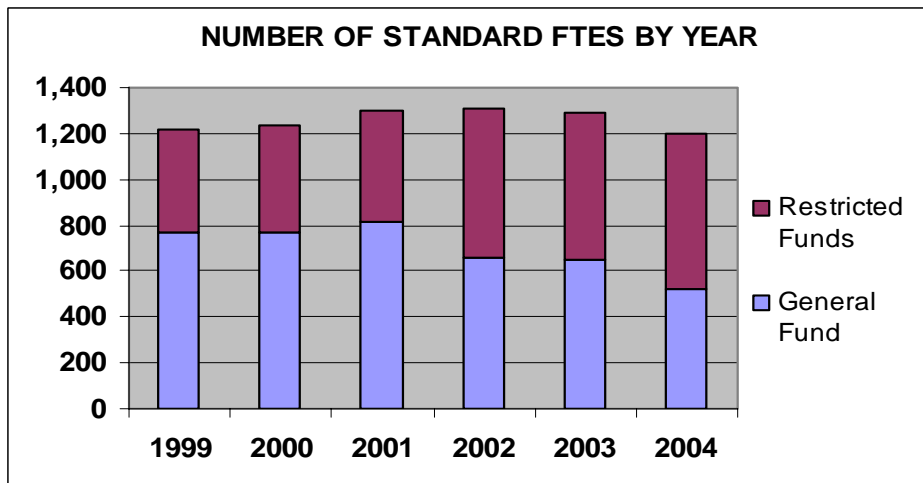
Citywide Overview

- The total 2004 budget for the City of Boulder is \$182,731,000 (amount incorporates the Reduction and Revenue Enhancement Plan for the General Fund). Overall, the 2004 budget is 8% less than the 2003 approved budget (2003 approved budget is \$198,668,000).



Note: Non-General Fund Debt is included in departments.

- The 2004 budget includes 1,200.68 standard full time equivalents (or FTEs), which reflects a decrease of 90.01 standard FTEs from the 2003 approved budget. For a detailed description of changes in standard FTEs across all city departments/divisions, please refer to "Summary of Standard FTEs" section.



Citywide Expense (Uses)

Basic Assumptions

Personnel Factors/General Salary Increase:

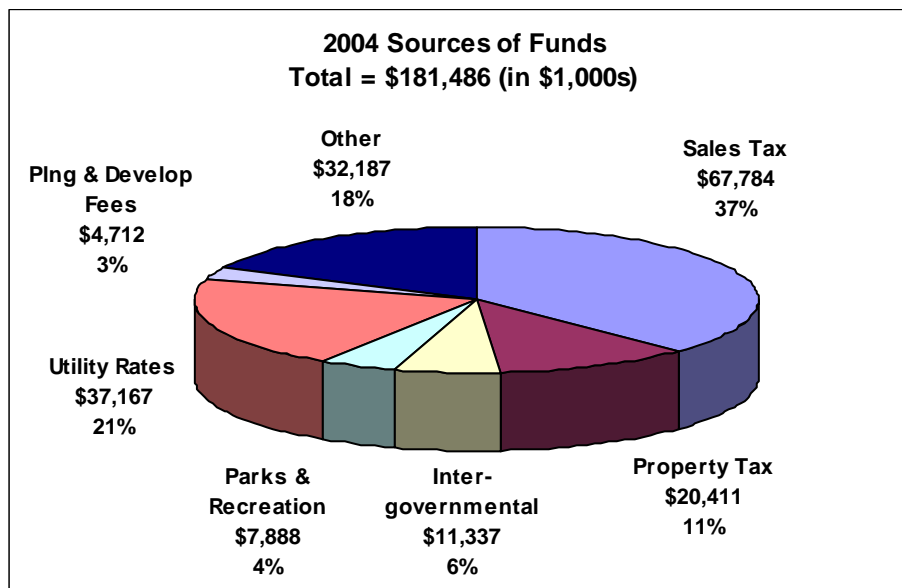
Management	0%
Boulder Municipal Employees Association	3.60%
Police	3.75%
Fire	0%

Non-Personnel Factors

Non-Personnel Budgets were not increased for 2004.

Citywide Revenue (Sources)

- The city has several revenue sources, each representing a different percentage of total revenues. Citywide revenues are projected to decrease by 2% from the 2003 adopted budget (2003 approved estimated revenues total \$185,102,000).

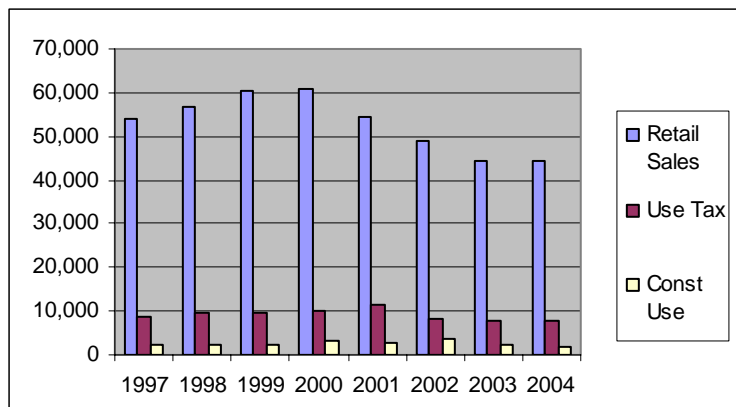


Sales Tax

Sales Tax represents 37% of the City's total revenue. Sales tax is a transaction tax levied upon all sales, purchases, and leases of tangible personal property and taxable services sold or leased by persons engaged in business in the city and is collected by the vendor or lessor and remitted to the city. The current sales and use tax rate consists of several components. The following is a list of the specific funds that have sales tax as a component of their revenue.

<u>Fund</u>	<u>Rate</u>	<u>Expiration Date of Tax</u>
General Fund	1.00%	None
General Fund	0.38%	12/31/2011
General Fund (Designated)	0.15%	12/31/2012
Open Space Fund	0.40%	None
Open Space Fund	0.33%	12/31/2018
Transportation Fund	0.60%	None
Parks & Recreation Fund	0.25%	1/1/2016
Public Safety Fund	0.15%	12/31/2004
Total	3.26%	

CPI Adjusted Sales Tax History & Forecast



Basic Assumptions:

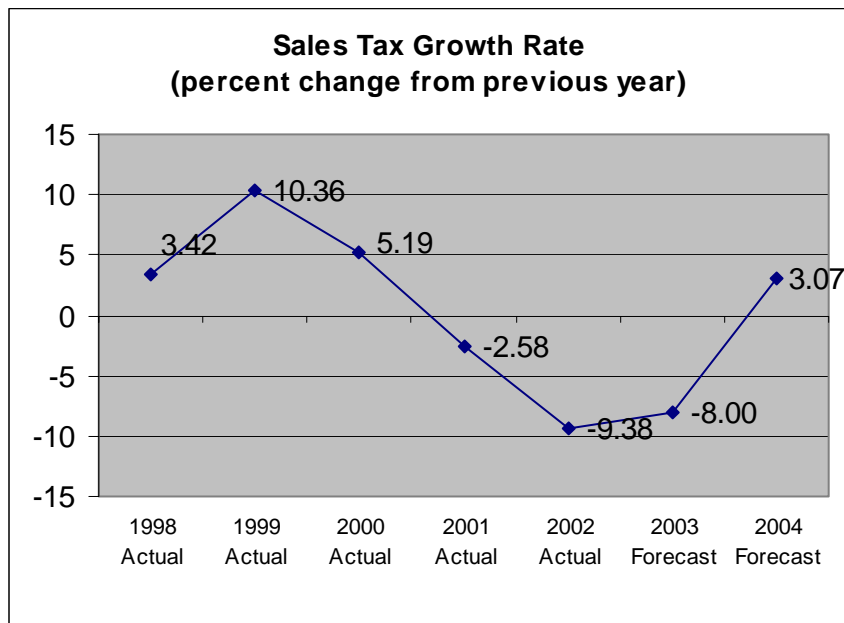
Inflation – Projected CPI-U for the Denver/Boulder area is 3.2% for 2004.

General Economy – Staff is projecting that the economy will grow by 0.15% for 2004.

Employment Growth – Staff is anticipating no employment growth in the Boulder region for 2004.

Business-to-Business Activity – Based on current economic conditions, staff is projecting a decline of business related activity by 0.20% in 2004.

Overall Sales Tax Growth – The overall growth in sales & use tax for the city is expected to be 3.07% in 2004.



Property Tax

Property Tax represents 11% of the City's total revenue. Property tax revenue is based on the city's mill levy to the current assessed value. Property tax revenue growth is restricted under the Taxpayer Bill of Rights Amendment to the Colorado Constitution (TABOR) to the Denver-Boulder Consumer Price Index (CPI) and a local growth factor. For collection in 2004, City Council approved a property tax of 9.860:

General City Operations	8.748
Public Safety Fund	2.000
Permanent Parks & Recreation Fund	0.900
Library Fund	<u>0.333</u>
TOTAL	11.981
Less Mill Levy Credit	2.121
NET MILL LEVY	9.860

City of Boulder- Net Mill Levy						
Revenue Year	1999	2000	2001	2002	2003	2004
Mill Levy	11.438	10.502	10.908	9.301	9.640	9.860

Utility Rates and Fees

The 2004 budget includes certain rate increases for the Water, Wastewater and Stormwater/Flood Management Funds. A chart listing proposed increases through 2007 follows (with 2003 shown for comparison purposes):

Year	Water	Wastewater	Stormwater/ Flood Management
2003	3%	12%	6%
2004	0%	6%	3%
2005	3%	5%	3%
2006	3%	5%	3%
2007	4%	5%	3%

The 2004 rate adjustments will become effective 1/1/04 and will increase a typical residential customer’s bill approximately \$11.00 per year or \$0.95 per month. The additional revenue will fund general inflationary increases and debt service for several major capital projects. The specific projects are discussed further in the Utility Rates section of the budget document.

Library – Books by Mail Fees

The Books by Mail program was started on a permanent basis in early 1995. At the time, the \$.50/item fee was not intended to cover the full costs of the program as the benefits created by the service - fewer car trips to the downtown area, staff and space savings through elimination of the in-house hold shelves, and faster turnaround time - outweighed the costs not covered by the fee. In 2003, the fee was raised to \$1.00/item, in part to cover several postal rate increases that had occurred since 1995 and also to reduce the Library's subsidy burden. Through 2003, any Boulder cardholder living within Boulder County can place a hold on a Boulder Public Library item and have it delivered by mail. Patrons can no longer pick up hold items at the library.

Actual costs to process and mail out a hold item average \$2.50. In preparing the 2004 and 2005 budget, the Library recognized that it could no longer continue to subsidize such a significant portion of the Books by Mail service, particularly to residents living outside the City of Boulder. Beginning in 2004, holds placed by people living within Boulder County, but outside the city limits, will be charged a \$2.50 per item fee. City of Boulder residents will continue paying the \$1.00 per item fee. The option of in-house hold pick-up will not be reinstated; out of city residents will either have to pay the new fee or wait until the desired item is available for general circulation.

Parks and Recreation – Youth/Teen Daily Pass and Punch Cards

Youth and Teen daily admission fees will be increased from 2.75 and 3.00 to 3.25 and 3.50 respectively. Punch card and annual fees would be raised in accordance with these increases. These increases of .50 are slightly higher than in past years.

These fees have been increased to better reflect the market for this type of service. Area municipal recreation centers were reviewed and found to all have higher admission fees than Boulder’s fee.

Based on the \$5 - \$6 an hour average leisure experience costs nationwide and that youth and teens tend to spend approximately two hours at a recreation center per visit, the cost for a youth to attend will be \$1.67 and \$1.75 for teens. These fees fall well below the standard.

It is not the intent to eliminate recreational opportunities for youth and teens from low income families. We provide specific programs for youth and teens that live in low income housing, have a reduced rate program that gives half price fees to participants, and are working to enhance our youth scholarship program for other youth that do not have access to our services.

Parks and Recreation – Flatirons Golf Course Fees

The Parks and Recreation Department is eliminating separate resident and non-resident player fees in 2004. Analysis of surveys of 2003 Public Golf Operator Green Fees in the Denver metropolitan area indicates that many municipalities are eliminating resident/non-resident player fees. Municipal golf courses in Denver, Ft. Collins, and Loveland are examples of cities that have adopted a standard fee approach. Additionally, staff believes that continuing to increase non-resident player fees will result in fewer non-resident golfers playing at Flatirons Golf Course. In 2002, 51,740 rounds of golf were played at Flatirons Golf Course. This is a reduction of over 6,900 rounds from peak rounds played in 1999. Of the 51,740 rounds played in 2002, approximately 51% were resident golfers (35% adults, 8% juniors and 8% seniors). Non-resident golfers represent approximately 49% of the total rounds played in 2002. Staff believes that increased competition in the municipal golf marketplace as well as the economy has resulted in the decrease in rounds. Additionally, the support facilities at Flatirons are approaching 50 years of age, and the non-resident golfer has newer and modern facilities in which to play in the marketplace. Staff believes that developing a standard player fee will attract additional players from outside the City that might not normally play at Flatirons Golf Course. Staff believes that \$60,000 in additional revenues through increased volume could be generated by implementing a standard player fee approach.

Parks and Recreation – Boulder Reservoir Boating Fees

The Parks & Recreation Department is increasing boating fees at Boulder Reservoir between 3.9% and 48.1%. The largest increase being implemented is for a season pass that is valid 7 days per week for a motorboat less than 49 horsepower. These crafts are normally used by the public for fishing in the Reservoir. Resident fees in this category are being increased from \$80 to \$100 (25%). Boulder County fees in this category are being increased from \$130 to \$150 (15.4%) and Out-of-Boulder County fees are being increased from \$135 to \$200 (48.1%). Staff believes these fees are still a good value. Based on an estimated 200 days of fishing weather yearly, the resident fee of \$100 equates to a daily fee of \$0.50. Staff believes that boaters should pay a higher proportion of the costs to manage and operate the Reservoir due to the higher costs of providing safety services such as boat patrol during high peak times and boat launching facilities.

DUHMD/Parking Services – Long Term, Permit Parking Rates

In 2004, the CAGID and UHGID long term, permit parking rates will increase by 5% to \$213.00. The 5% increases are scheduled every two years. Also in 2004 the Neighborhood Parking Permit program commuter permit rates will increase 5% and get on a regular schedule for a 5% increase every two years.

The 9th and Canyon parking structure will be completed in June 2004 with 556 parking spaces coming on line. 70% of those spaces will be long term, permit parking and 30% will be short term spaces.

Airport Hangar Fees

Airport hangar fees have been increased from \$180 to \$200 per month and tie-down fees have been increased from \$37 to \$39 per month. These increases are consistent with the fee policy that adjusts these fees every three years based on the CPI.

Humane Society of Boulder Valley (HSBV) Fees

The Humane Society of Boulder Valley (HSBV) is increasing the following changes in the reclaim and board fees at the facility:

	2003 Fee	2004 Fee
Dog with license tag	\$35	\$40
Dog without tag	\$50	\$55
Cat impound fee	\$35	\$40
Daily board fee	\$10	\$12

These reclaim and board fee revisions are projected to increase revenues for HSBV by \$6,500 per year. Average length of stay for a stray dog is 1.2 days and, on average, it will cost HSBV clients \$54 to reclaim a licensed dog.

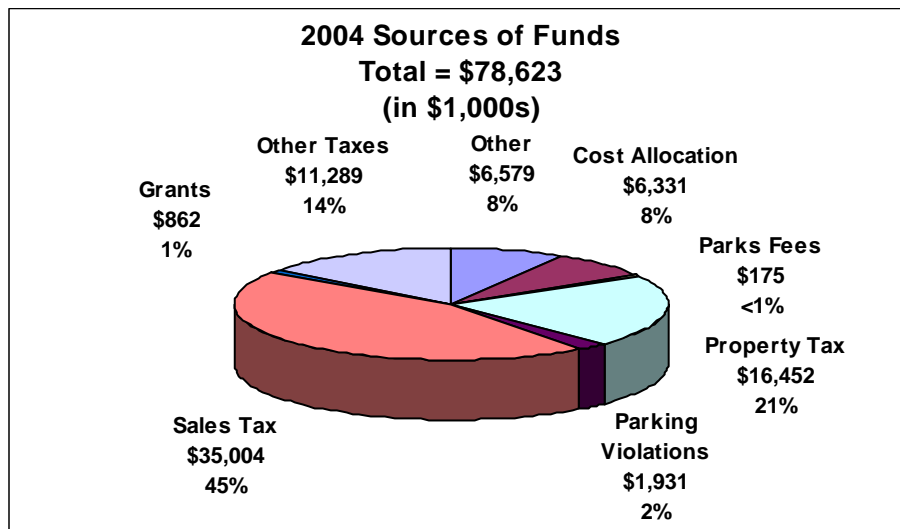
Impact on Fund Balance

For the 2004 budget year, there is \$1,245,000 being used from fund balance to fund anticipated expenses. The use of fund balance is typically for one-time only expenses or for capital projects. Most funds that are using fund balance have built up reserves especially for the purpose of funding capital projects. Funds using fund balance for capital costs are the Capital Development, Open Space, Transportation and Water Utility Funds. Some funds, such as the Planning & Development Services Fund, are using fund balance to fund 2004 operating expenses. This use of fund balance for these funds was anticipated and still allows these funds to meet their reserve requirements. Intergovernmental Service Funds such as the Telecommunications, Property & Casualty, Worker’s Compensation, Employee Benefit, Sick/Vacation/Appreciation Bonus Payout, Fleet Replacement, Fleet Operations, Computer Replacement, Equipment Replacement, Facility Renovation and Replacement Funds use fund balance to cover their cost allocation expenses but will recover those costs through charges.

For a complete look at the five year position of the City’s funds please refer to the “Fund Financial” section of the budget document. In addition, each fund’s reserve policies are summarized in the “Budget Policies” section of the document and their current status as to those policies.

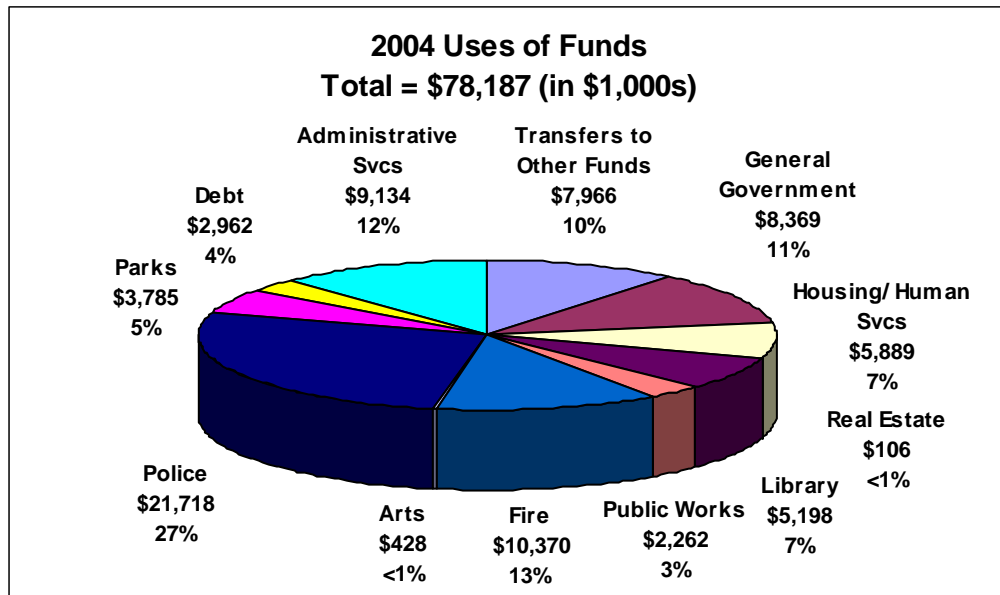
General Fund Revenues (Sources)

Total sources for the General Fund for the 2004 budget year are \$78,623,000. This total reflects the combining of the General and Public Safety Funds for 2004. Projections for sources are based on historical trends, inflation, and real economic growth.



General Fund Expenses (Uses)

The 2004 General Fund budget is \$78,187,000. This total reflects the combining of the General and Public Safety Funds for 2004. In addition, this amount incorporates the Reduction and Revenue Enhancement Plan for the General Fund.



Sales Tax

Sales tax collections of \$35,004,000 represent 45% of the General Fund annual revenue. 2004 estimates are a 3.07% increase over projected 2003 revised estimates.

Property Tax

The City's mill levy that goes to general operations is 8.748 mills less pro-rated TABOR credits of 2.121 mills. Total revenue collected for property taxes is projected to be \$16,452,000, or 21% of total General Fund estimated revenues.

Other Taxes

Other taxes include admission tax, accommodation tax, liquor occupation tax, telephone occupation tax, cable franchise tax, electric franchise tax, specific ownership tax, tobacco tax and the newly revised trash tax. Estimates for these taxes are based on historical trends, inflation and economic growth in the respective areas.

Cost Allocation

Cost Allocation is a system where costs of providing services are identified and certain costs incurred by the General Fund in providing support services to restricted funds are then charged to those funds. The estimate in 2004 from this source is \$6,331,000 which is a 7.1% decrease from the 2003 approved budget.

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
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UNRESTRICTED FUNDS:

General (includes Public Safety Fund)

Sales and Use Taxes	\$ 30,181	\$ 31,057	\$ 31,892	\$ 29,627
.15 Cent Sales Tax	3,282	3,376	3,112	3,220
Food Service Tax	377	403	402	414
Bond Reserves	0	250	250	250
Accommodation Tax	2,381	2,496	2,583	2,674
Admission Tax	397	381	390	400
Property Tax	10,957	11,660	12,165	12,530
Property Tax (Public Safety)	0	0	4,287	4,329
Trash Hauler/Recycling Occ. Tx.	987	1,033	1,007	1,053
Liquor Occupation Tax	517	504	519	535
Telephone Occupation Tax	768	768	768	768
Cable Television Franchise Tax	882	760	783	806
Public Service Co. Franch Tax	2,586	2,913	2,756	2,853
Specific Ownership Tax	1,505	1,620	1,597	1,653
Tobacco Tax	484	538	484	484
Misc. Charges for Services	142	140	104	143
Meters - Out of Parking Districts	265	290	290	290
Meters - Within Parking Districts	1,133	1,495	1,420	1,420
Sale of Goods	9	60	62	63
Misc. Fines & Administr. Penal	5	10	10	10
Municipal Crt Charges & Fines	980	1,185	1,009	1,040
Parking Violations	1,838	1,831	1,931	1,931
Photo Enforcement	695	1,158	936	959
Business Licenses	135	150	138	142
Misc. Intergovernmental Chg.	9	10	10	10
Court Awards	56	46	48	49
Grants	1,472	785	862	869
Interest & Investment Earnings	930	550	673	573
Leases, Rents & Royalties	71	41	42	44
Miscellaneous Revenues	1,555	588	634	657
Parks Fees	119	125	175	130
Housing/Human Services Fees	241	190	224	194
SUB-TOTAL REVENUE	\$ 64,959	\$ 66,413	\$ 71,563	\$ 70,120

Transfers In

Library Revenue	\$ 632	\$ 649	\$ 661	\$ 671
Cost Allocation - All Funds	6,046	6,812	6,331	6,488
CAGID - Mall Maintenance	55	25	0	0
Other	663	28	68	70
SUB-TOTAL TRANSFERS IN	\$ 7,396	\$ 7,514	\$ 7,060	\$ 7,229

TOTAL General Fund

	\$ 72,355	\$ 73,927	\$ 78,623	\$ 77,349
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CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002	2003	2004	2005
	ACTUAL	APPROVED	APPROVED	PROPOSED
Community Housing Assistance (CHAP)				
Property Tax	\$ 1,102	\$ 1,174	\$ 1,225	\$ 1,261
Development Excise Tax	187	310	250	200
Interest & Investment Earnings	81	50	50	50
Other	378	574	0	0
TOTAL CHAP	<u>\$ 1,748</u>	<u>\$ 2,108</u>	<u>\$ 1,525</u>	<u>\$ 1,511</u>
NET TOTAL UNRESTRICTED FUNDS	<u><u>\$ 74,103</u></u>	<u><u>\$ 76,035</u></u>	<u><u>\$ 80,148</u></u>	<u><u>\$ 78,860</u></u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
RESTRICTED FUNDS:				
Capital Development				
Development Excise Tax	\$ 316	\$ 395	\$ 388	\$ 380
Interest & Investment Earnings	118	53	60	31
Leases, Rents & Royalties	11	9	11	11
	<u>\$ 445</u>	<u>\$ 457</u>	<u>\$ 459</u>	<u>\$ 422</u>
Lottery				
Lottery Funds	\$ 924	\$ 800	\$ 900	\$ 900
Interest & Investment Earnings	26	0	0	0
	<u>\$ 950</u>	<u>\$ 800</u>	<u>\$ 900</u>	<u>\$ 900</u>
Planning & Development Svcs				
Misc. Development Fees	\$ 4,215	\$ 4,719	\$ 4,712	\$ 4,829
Interest & Investment Earnings	84	20	24	38
Grants	35	0	0	0
Operating Transfers In	3,186	3,040	2,510	2,508
	<u>\$ 7,520</u>	<u>\$ 7,779</u>	<u>\$ 7,246</u>	<u>\$ 7,375</u>
Affordable Housing Fund				
Cash In Lieu of Affordable Units	\$ 326	\$ 2,360	\$ 1,525	\$ 1,230
Interest & Investment Earnings	40	0	0	0
Operating Transfers In	329	496	335	314
Sale of Goods and Capital Assets	159	0	0	0
Other	0	0	600	668
	<u>\$ 854</u>	<u>\$ 2,856</u>	<u>\$ 2,460</u>	<u>\$ 2,212</u>
.25 Cent Sales Tax				
Sales and Use Taxes	\$ 5,461	\$ 5,626	\$ 5,187	\$ 5,367
Interest & Investment Earnings	292	150	150	150
Intergovernmental	144	0	0	0
Operating Transfers In	19	0	0	0
Other	55	10	10	10
	<u>\$ 5,971</u>	<u>\$ 5,786</u>	<u>\$ 5,347</u>	<u>\$ 5,527</u>
Public Safety Proprty/Sales Tx				
Sales and Use Taxes	\$ 3,276	\$ 3,376	\$ 0	\$ 0
Property Tax	3,765	3,829	0	0
Grants	138	0	0	0
Interest & Investment Earnings	289	176	0	0
Operating Transfers In	74	0	0	0
Other	35	0	0	0
	<u>\$ 7,577</u>	<u>\$ 7,381</u>	<u>\$ 0</u>	<u>\$ 0</u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Library				
Property Tax	\$ 459	\$ 485	\$ 504	\$ 519
Misc. Charges for Services	112	118	109	109
Interest & Investment Earnings	22	16	17	17
Leases, Rents & Royalties	8	6	7	7
Grants	40	0	0	0
Other	30	24	24	24
	<u>\$ 671</u>	<u>\$ 649</u>	<u>\$ 661</u>	<u>\$ 676</u>
Recreation Activity				
Admission & Activity Charges	\$ 5,959	\$ 6,911	\$ 7,565	\$ 7,830
Interest & Investment Earnings	24	0	0	0
Operating Transfers In	1,595	1,616	1,297	1,334
	<u>\$ 7,578</u>	<u>\$ 8,527</u>	<u>\$ 8,862</u>	<u>\$ 9,164</u>
Open Space				
Sales and Use Taxes	\$ 15,945	\$ 16,429	\$ 15,145	\$ 15,672
Sale of Capital Assets	0	0	0	0
Grants	0	0	0	0
Interest & Investment Earnings	581	150	255	255
Leases, Rents & Royalties	239	175	245	245
Bond Proceeds	0	0	0	0
Miscellaneous Revenues	139	0	0	0
Operating Transfers In	1,302	1,246	1,012	991
	<u>\$ 18,206</u>	<u>\$ 18,000</u>	<u>\$ 16,657</u>	<u>\$ 17,163</u>
Airport				
Misc. Charges for Services	\$ 7	\$ 9	\$ 9	\$ 9
Misc. Intergovernmental Chg.	8	8	8	8
Grants	80	150	0	0
Interest & Investment Earnings	25	17	22	22
Leases, Rents & Royalties	361	381	392	404
	<u>\$ 481</u>	<u>\$ 565</u>	<u>\$ 431</u>	<u>\$ 443</u>
Transportation				
Sales and Use Taxes	\$ 13,106	\$ 13,503	\$ 12,448	\$ 12,881
Misc. Intergovernmental Chg.	38	0	0	0
Tax Increment Surplus	6	0	0	0
Highway Revenues	6,580	5,726	5,237	5,222
Interest & Investment Earnings	521	705	500	600
Miscellaneous Revenues	106	100	100	100
Special Assessments	244	216	220	220
Third Party Reimbursements	377	500	500	0
Contributions & Donations	20	30	30	30
Operating Transfers In	98	0	0	0
	<u>\$ 21,096</u>	<u>\$ 20,780</u>	<u>\$ 19,035</u>	<u>\$ 19,053</u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Transportation Development				
Development Excise Tax	\$ 635	\$ 999	\$ 999	\$ 1,029
Interest & Investment Earnings	129	145	149	154
Third Party Reimbursements	<u>0</u>	<u>372</u>	<u>375</u>	<u>2,521</u>
	\$ 764	\$ 1,516	\$ 1,523	\$ 3,704
Transit Pass General Improvement District				
Property Tax	\$ 7	\$ 6	\$ 6	\$ 6
Miscellaneous Revenues	0	0	0	0
Operating Transfers In	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>
	\$ 10	\$ 9	\$ 9	\$ 9
CommDvlpmnt Block Grnt (CDBG)				
Sale of Capital Assets	\$ 0	\$ 760	\$ 1,038	\$ 1,014
Federal - Direct Grants	1,192	1,150	1,178	1,178
Interest Earned on Receivables	0	205	0	0
Third Party Reimbursements	<u>112</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$ 1,304	\$ 2,115	\$ 2,216	\$ 2,192
HOME				
Federal - Direct Grants	\$ 312	\$ 716	\$ 860	\$ 860
Third Party Reimbursements	<u>133</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$ 445	\$ 716	\$ 860	\$ 860
.25 Cent Sales Tax Bond Prcds				
Interest & Investment Earnings	\$ 146	\$ 0	\$ 0	\$ 0
Miscellaneous Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$ 146	\$ 0	\$ 0	\$ 0
Permanent Parks and Recreation				
Property Tax	\$ 1,239	\$ 1,320	\$ 1,378	\$ 1,418
Parks & Rec Development Fee	357	151	148	145
Interest & Investment Earnings	118	79	75	75
Miscellaneous Revenues	<u>92</u>	<u>140</u>	<u>70</u>	<u>70</u>
	\$ 1,806	\$ 1,690	\$ 1,671	\$ 1,708
General Obligation Debt Svc				
Operating	<u>\$ 5</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	\$ 5	\$ 0	\$ 0	\$ 0

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Water Utility				
Misc. Charges for Services	\$ 34	\$ 30	\$ 32	\$ 32
Utility Service Charges	16,772	19,501	20,514	21,387
Utility Plant Invest. Fee Summ	2,374	2,100	2,100	2,100
Utility Connection	122	125	125	125
Misc. Intergovernmental Chg.	818	818	818	818
Interest & Investment Earnings	2,598	868	843	830
Leases, Rents & Royalties	17	6	0	0
Miscellaneous Revenues	37	18	24	24
Special Assessments	4	10	10	10
Bonds	0	0	0	0
Operating Transfers In	3,139	2,800	2,000	2,100
	<u>\$ 25,915</u>	<u>\$ 26,276</u>	<u>\$ 26,466</u>	<u>\$ 27,426</u>
Windy Gap Proceeds				
Misc. Intergovernmental Chg.	\$ 2,261	\$ 2,308	\$ 2,326	\$ 2,326
Interest & Investment Earnings	0	46	19	33
Operating Transfers In	306	175	175	175
	<u>\$ 2,567</u>	<u>\$ 2,529</u>	<u>\$ 2,520</u>	<u>\$ 2,534</u>
Wastewater Utility				
Utility Service Charges	\$ 7,867	\$ 9,161	\$ 9,400	\$ 9,879
Sale of Capital Assets	400	753	0	0
Utility Plant Invest. Fee Summ	485	420	420	420
Utility Connection	7	10	10	10
Misc. Intergovernmental Chg.	0	0	0	0
Interest & Investment Earnings	413	261	382	498
Leases, Rents & Royalties	0	0	0	0
Miscellaneous Revenues	40	13	23	23
Special Assessments	176	20	20	20
Operating Transfers In	47	0	0	0
	<u>\$ 9,435</u>	<u>\$ 10,638</u>	<u>\$ 10,255</u>	<u>\$ 10,850</u>
Stormwater/Flood Mgmt Utility				
Utility Service Charges	\$ 3,900	\$ 4,102	\$ 4,233	\$ 4,369
Utility Plant Invest. Fee Summ	412	750	500	500
Urban Drng & Fld Contr Dist	1,112	0	0	700
Interest & Investment Earnings	367	276	160	240
WASH Program	0	0	100	103
Leases, Rents & Royalties	334	300	0	0
Miscellaneous Revenues	18	13	18	18
Operating Transfers In	15	0	0	0
Sale of Capital Assets	0	0	1,390	0
	<u>\$ 6,158</u>	<u>\$ 5,441</u>	<u>\$ 6,401</u>	<u>\$ 5,930</u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
CAGID				
Property & Spec Ownership Tx	\$ 775	\$ 798	\$ 821	\$ 1,117
Parking Charges	2,335	2,493	2,777	3,020
Interest & Investment Earnings	71	101	54	55
Leases, Rents & Royalties	381	389	322	368
Miscellaneous Revenues	26	15	15	15
Operating Transfers In	1,027	1,321	1,255	1,255
Misc. Intergovernmental Chg.	85	0	0	0
9th & Canyon Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>282</u>
	\$ 4,700	\$ 5,117	\$ 5,244	\$ 6,112
UHGD				
Property & Spec Ownership Tx	\$ 24	\$ 25	\$ 25	\$ 26
Parking Charges	160	173	158	165
Interest & Investment Earnings	22	27	23	30
Miscellaneous Revenues	55	0	0	0
Operating Transfers In	<u>146</u>	<u>174</u>	<u>165</u>	<u>167</u>
	\$ 407	\$ 399	\$ 371	\$ 388
BURA Operating				
Revenues	<u>\$ 380</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	\$ 380	\$ 0	\$ 0	\$ 0
TOTAL RESTRICTED FUNDS SOURCES	\$ 125,391	\$ 130,026	\$ 119,594	\$ 124,648
TOTAL CITY SOURCES OF FUNDS	\$ 199,494	\$ 206,061	\$ 199,742	\$ 203,508
Less: Transfers from Other Funds	<u>\$ 21,329</u>	<u>\$ 20,959</u>	<u>\$ 18,256</u>	<u>\$ 20,095</u>
NET TOTAL SOURCES OF FUNDS	<u><u>\$ 178,165</u></u>	<u><u>\$ 185,102</u></u>	<u><u>\$ 181,486</u></u>	<u><u>\$ 183,413</u></u>

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002	2003	2004	2005
	ACTUAL	APPROVED	APPROVED	PROPOSED

UNRESTRICTED FUNDS:

General (includes Public Safety Fund)

City Council	\$ 278	\$ 294	\$ 280	\$ 302
Municipal Court	836	960	1,237	1,542
City Attorney	1,391	1,493	1,680	1,697
Contingency	47	155	111	165
Economic Vitality Program	0	250	250	250
Teahouse Loan Repayment	70	0	0	0
Extraordinary Personnel Expense	0	155	211	165
Non-Departmental	1,057	942	852	1,017
Environmental Affairs	1,035	1,161	987	1,126
Public Affairs	962	933	932	961
Downtown/University Hill Mgmt Div	882	886	820	928
Mall Improvements	2,698	0	0	0
BID	252	0	0	0
City Manager's Office/Support Svcs	982	1,020	962	1,033
Human Resources & Org Effect	1,572	1,761	1,426	1,822
Finance	2,329	2,497	2,507	2,576
Information Technology	4,575	4,375	4,269	4,933
Insurance	74	56	108	110
Police	16,901	17,829	21,718	23,392
Fire	8,399	8,750	10,370	10,665
Police/Fire Pensions	247	92	247	247
Public Works	3,024	3,248	2,262	2,773
Parks	4,293	4,455	3,625	4,572
Library	5,606	5,830	5,198	6,153
Arts	197	211	179	216
Open Space (Real Estate)	210	209	106	193
Housing/Human Services	4,627	4,570	4,395	4,829
Campaign Financing	0	78	0	81
Humane Society	99	114	115	112
Greenhouse Gas Program	0	0	100	0
Budget Adjustments	0	0	0	1,836
Health Ins Contribution	190	0	0	0
Carryovers	1,023	0	0	0
Fuel Contingency	0	0	160	165
Budget Savings	0	0	0	0
Economic Sustainability	228	250	0	0
Ongoing Reductions	0	0	0	-11,136
One-time Reductions	0	0	0	0
Debt	2,394	2,399	2,398	2,080
Total General Fund Expenditures	\$ 66,478	\$ 64,973	\$ 67,505	\$ 64,805

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Transfers Out	8,743	9,424	7,966	9,506
Subtotal General Fund	\$ 75,221	\$ 74,397	\$ 75,471	\$ 74,311
.15% Sales Tax Allocation				
Environment	\$ 263	\$ 270	\$ 249	\$ 258
Arts	263	270	249	258
Human Services	1,313	1,351	1,245	1,288
Youth Opportunity	263	270	249	258
Four-Mile Soccer Complex	194	213	160	201
Debt	588	588	564	563
Subtotal .15% Sales Tax	\$ 2,884	\$ 2,962	\$ 2,716	\$ 2,826
Total General Fund Uses	\$ 78,105	\$ 77,359	\$ 78,187	\$ 77,137
Community Housing Assistance				
Operating	\$ 267	\$ 279	\$ 289	\$ 293
Capital	1,073	1,884	1,196	1,195
Transfers Out	20	22	22	22
Total Community Housing Assistance	\$ 1,360	\$ 2,185	\$ 1,507	\$ 1,510
TOTAL UNRESTRICTED FUNDS	\$ <u>79,465</u>	\$ <u>79,544</u>	\$ <u>79,694</u>	\$ <u>78,647</u>

* For 2004, the Library is budgeted at \$5,198,238. However, \$661,205 of that total is from Library Fund revenues and the balance of \$4,537,033 is funded by the General Fund.

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
RESTRICTED FUNDS:				
Capital Development				
Transfers Out	\$ 26	\$ 32	\$ 31	\$ 33
Capital	<u>40</u>	<u>50</u>	<u>1,050</u>	<u>560</u>
	\$ 66	\$ 82	\$ 1,081	\$ 593
Lottery				
Operating	\$ 209	\$ 268	\$ 373	\$ 322
Debt	417	304	304	304
Transfers Out	8	9	9	9
Capital	<u>78</u>	<u>249</u>	<u>214</u>	<u>265</u>
	\$ 712	\$ 830	\$ 900	\$ 900
Planning & Development Svcs				
Operating	\$ 6,656	\$ 6,888	\$ 6,078	\$ 6,170
Transfers Out	<u>1,072</u>	<u>1,262</u>	<u>1,250</u>	<u>1,281</u>
	\$ 7,728	\$ 8,150	\$ 7,328	\$ 7,451
Affordable Housing Fund				
Operating	\$ 26	\$ 38	\$ 38	\$ 104
Transfers Out	1	2	2	3
Debt	0	120	970	970
Capital	<u>543</u>	<u>2,696</u>	<u>1,450</u>	<u>1,135</u>
	\$ 570	\$ 2,856	\$ 2,460	\$ 2,212
.25 Cent Sales Tax				
Operating	\$ 2,248	\$ 2,605	\$ 2,744	\$ 2,695
Debt	0	2,052	2,399	2,429
Transfers Out	154	133	132	135
Capital	<u>8,599</u>	<u>1,141</u>	<u>513</u>	<u>251</u>
	\$ 11,001	\$ 5,931	\$ 5,788	\$ 5,510
Public Safety Proprty/Sales Tx				
Operating	\$ 7,275	7,594	0	0
Transfers Out	<u>442</u>	<u>416</u>	<u>0</u>	<u>0</u>
	\$ 7,717	\$ 8,010	\$ 0	\$ 0
Library				
Operating	\$ 670	\$ 649	\$ 661	\$ 676
	\$ 670	\$ 649	\$ 661	\$ 676

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Recreation Activity				
Operating	\$ 7,236	\$ 8,527	\$ 8,722	\$ 8,984
Transfers Out	41	0	0	0
	<u>\$ 7,277</u>	<u>\$ 8,527</u>	<u>\$ 8,722</u>	<u>\$ 8,984</u>
Open Space				
Operating	\$ 6,339	\$ 7,679	\$ 6,443	\$ 6,581
Debt	9,967	9,550	9,606	9,286
Transfers Out	661	801	793	813
Capital	4,962	1,850	1,600	1,600
	<u>\$ 21,929</u>	<u>\$ 19,880</u>	<u>\$ 18,442</u>	<u>\$ 18,280</u>
Airport				
Operating	\$ 281	\$ 444	\$ 326	\$ 334
Transfers Out	34	39	39	40
Capital	144	0	0	0
	<u>\$ 459</u>	<u>\$ 483</u>	<u>\$ 365</u>	<u>\$ 374</u>
Transportation				
Operating	\$ 14,479	\$ 13,297	\$ 13,137	\$ 13,466
Transfers Out	1,602	1,552	1,558	1,595
Capital	7,220	7,441	4,930	4,302
	<u>\$ 23,301</u>	<u>\$ 22,290</u>	<u>\$ 19,625</u>	<u>\$ 19,363</u>
Transportation Development				
Operating	\$ 218	\$ 410	\$ 289	\$ 294
Transfers Out	11	14	14	15
Capital	364	1,422	450	4,284
	<u>\$ 593</u>	<u>\$ 1,846</u>	<u>\$ 753</u>	<u>\$ 4,593</u>
Transit Pass General Improvement District				
Operating	\$ 9	\$ 10	\$ 10	\$ 10
	<u>\$ 9</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>
CommDvlpmnt Block Grnt (CDBG)				
Operating	\$ 174	\$ 199	\$ 206	\$ 209
Debt	0	965	1,038	1,014
Transfers Out	15	16	15	16
Capital	1,116	935	957	953
	<u>\$ 1,305</u>	<u>\$ 2,115</u>	<u>\$ 2,216</u>	<u>\$ 2,192</u>

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
HOME				
Operating	\$ 67	\$ 64	\$ 78	\$ 78
Transfers Out	6	8	8	8
Capital	<u>372</u>	<u>644</u>	<u>774</u>	<u>774</u>
	\$ 445	\$ 716	\$ 860	\$ 860
.25 Cent Sales Tax Bond Prcds				
Debt	\$ 2,364	\$ 387	\$ 0	\$ 0
Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$ 2,364	\$ 387	\$ 0	\$ 0
Permanent Parks and Recreation				
Operating	\$ 668	\$ 603	\$ 660	\$ 768
Debt	50	50	50	50
Transfers Out	46	44	44	45
Capital	<u>326</u>	<u>967</u>	<u>1,060</u>	<u>660</u>
	\$ 1,090	\$ 1,664	\$ 1,814	\$ 1,523
General Obligation Debt Svc				
Operating	<u>\$ 18</u>	<u>\$ 25</u>	<u>\$ 25</u>	<u>\$ 25</u>
	\$ 18	\$ 25	\$ 25	\$ 25
Water Utility				
Operating	\$ 10,174	\$ 11,402	\$ 11,694	\$ 11,948
Debt	6,888	6,941	7,055	6,969
Transfers Out	1,352	1,504	1,502	1,535
Capital	<u>21,514</u>	<u>11,100</u>	<u>6,875</u>	<u>7,500</u>
	\$ 39,928	\$ 30,947	\$ 27,126	\$ 27,952
Windy Gap				
Operating	\$ 167	\$ 250	\$ 230	\$ 236
Debt	0	0	0	0
Transfers Out	<u>3,075</u>	<u>2,800</u>	<u>2,000</u>	<u>2,100</u>
	\$ 3,242	\$ 3,050	\$ 2,230	\$ 2,336
Wastewater Utility				
Operating	\$ 6,494	\$ 6,737	\$ 6,835	\$ 7,075
Debt	193	185	184	188
Transfers Out	745	806	800	819
Capital	<u>678</u>	<u>550</u>	<u>1,705</u>	<u>1,360</u>
	\$ 8,110	\$ 8,278	\$ 9,524	\$ 9,442

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Stormwater/Flood Mgmt Utility				
Operating	\$ 1,420	\$ 2,204	\$ 2,321	\$ 2,363
Debt	1,538	1,161	925	923
Transfers Out	413	308	316	323
Capital	<u>3,430</u>	<u>3,800</u>	<u>1,785</u>	<u>1,885</u>
	\$ 6,801	\$ 7,473	\$ 5,347	\$ 5,494
CAGID				
Operating	\$ 2,510	\$ 2,008	\$ 2,143	\$ 2,335
Debt	1,964	2,477	2,488	3,611
Transfers Out	562	512	492	503
Capital	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$ 5,036	\$ 4,997	\$ 5,123	\$ 6,449
UHGID				
Operating	\$ 333	\$ 280	\$ 291	\$ 302
Transfers Out	<u>22</u>	<u>19</u>	<u>19</u>	<u>20</u>
	\$ 355	\$ 299	\$ 310	\$ 322
Telecommunications				
Transfers Out	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 8</u>	<u>\$ 9</u>
	\$ 9	\$ 9	\$ 8	\$ 9
Property & Casualty Insurance				
Transfers Out	<u>\$ 43</u>	<u>\$ 58</u>	<u>\$ 58</u>	<u>\$ 59</u>
	\$ 43	\$ 58	\$ 58	\$ 59
Worker Compensation Insurance				
Transfers Out	<u>\$ 1,103</u>	<u>\$ 112</u>	<u>\$ 112</u>	<u>\$ 113</u>
	\$ 1,103	\$ 112	\$ 112	\$ 113
Employee Benefit Insurance				
Transfers Out	<u>\$ 4</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>
	\$ 4	\$ 7	\$ 7	\$ 7
Sick/Vacation/Appreciation Bonus Payout				
Transfers Out	<u>\$ 2</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>
	\$ 2	\$ 10	\$ 10	\$ 10
Fleet Operations				
Transfers Out	<u>\$ 239</u>	<u>\$ 256</u>	<u>\$ 254</u>	<u>\$ 262</u>
	\$ 239	\$ 256	\$ 254	\$ 262

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
Fleet Replacement				
Transfers Out	\$ <u>7</u>	\$ <u>8</u>	\$ <u>8</u>	\$ <u>9</u>
	\$ 7	\$ 8	\$ 8	\$ 9
Computer Replacement				
Transfers Out	\$ <u>21</u>	\$ <u>14</u>	\$ <u>13</u>	\$ <u>14</u>
	\$ 21	\$ 14	\$ 13	\$ 14
Equipment Replacement				
Transfers Out	\$ <u>19</u>	\$ <u>25</u>	\$ <u>25</u>	\$ <u>26</u>
	\$ 19	\$ 25	\$ 25	\$ 26
Facility Renovation & Replace				
Transfers Out	\$ <u>51</u>	\$ <u>61</u>	\$ <u>60</u>	\$ <u>61</u>
	\$ 51	\$ 61	\$ 60	\$ 61
Police Pension				
Transfers Out	\$ <u>14</u>	\$ <u>14</u>	\$ <u>14</u>	\$ <u>14</u>
	\$ 14	\$ 14	\$ 14	\$ 14
Fire Pension				
Transfers Out	\$ <u>13</u>	\$ <u>14</u>	\$ <u>14</u>	\$ <u>14</u>
	\$ 13	\$ 14	\$ 14	\$ 14
BURA Operating				
Operating	\$ 297	\$ 0	\$ 0	\$ 0
Transfers Out	<u>83</u>	<u>0</u>	<u>0</u>	<u>0</u>
	\$ 380	\$ 0	\$ 0	\$ 0
TOTAL RESTRICTED FUNDS USES	\$ 152,631	\$ 140,083	\$ 121,293	\$ 126,139
TOTAL CITY USES OF FUNDS	\$ 232,096	\$ 219,627	\$ 200,987	\$ 204,786
Less: Transfers to Other Funds	\$ 21,329	\$ 20,959	\$ 18,256	\$ 20,095
NET TOTAL USES OF FUNDS	<u>\$ 210,767</u>	<u>\$ 198,668</u>	<u>\$ 182,731</u>	<u>\$ 184,691</u>
USES OF FUNDS BY CATEGORY				
OPERATING USES OF FUNDS	\$ 133,945	\$ 136,760	\$ 130,191	\$ 129,580
CAPITAL USES OF FUNDS	50,459	34,729	24,559	26,724
DEBT	<u>26,363</u>	<u>27,179</u>	<u>27,981</u>	<u>28,387</u>
TOTAL USES OF FUNDS BY CATEGORY	<u>\$ 210,767</u>	<u>\$ 198,668</u>	<u>\$ 182,731</u>	<u>\$ 184,691</u>

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

FROM	TO FUND	FOR	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
GENERAL						
	Facility Ren	CIP	\$ 495	\$ 515	\$ 536	\$ 401
	Plng & Dev Svcs	Subsidy	2,454	2,430	1,901	2,440
	Plng & Dev Svcs	Excise Tax Admin	4	5	5	5
	Affordable Hsng	Subsidy	329	496	336	527
	Parks & Recreation Rev	Subsidy	1,484	1,553	1,234	1,593
	Open Space	Subsidy	1,243	1,246	1,012	1,270
	CAGID	Meter Rev	1,003	1,321	1,255	1,255
	UHGD	Meter Rev	142	174	165	165
	Property & Casualty Ins	P & C Ins	1,341	1,397	1,241	1,539
	Sick/Vac/Apprec Payout	Liability	212	287	281	311
	One-time Transfers	Misc	36	0	0	0
	TOTAL		\$ 8,743	\$ 9,424	\$ 7,966	\$ 9,506
CAPITAL DEVELOPMENT						
	General	Cost Allocation	\$ 22	\$ 27	\$ 26	\$ 28
	Plng & Dev Svcs	Excise Tax Admin	4	5	5	5
			\$ 26	\$ 32	\$ 31	\$ 33
LOTTERY						
	General	Cost Allocation	\$ 8	\$ 9	\$ 9	\$ 9
			\$ 8	\$ 9	\$ 9	\$ 9
PLANNING & DEVELOPMENT SVCS						
	General	Cost Allocation	\$ 1,043	\$ 1,262	\$ 1,250	\$ 1,281
	Employee Benefit Ins	Health Ins	29	0	0	0
			\$ 1,072	\$ 1,262	\$ 1,250	\$ 1,281
AFFORDABLE HOUSING FUND						
	General	Cost Allocation	\$ 1	\$ 2	\$ 2	\$ 3
			\$ 1	\$ 2	\$ 2	\$ 3
CMMNTY HSG ASST PRGM (CHAP)						
	General	Cost Allocation	\$ 14	\$ 17	\$ 17	\$ 17
	Plng & Dev Svcs	Excise Tax Admin	4	5	5	5
	Employee Benefit Ins	Health Ins	2	0	0	0
			\$ 20	\$ 22	\$ 22	\$ 22
.25 CENT SALES TAX						
	General	Cost Allocation	\$ 123	\$ 133	\$ 132	\$ 135
	Employee Benefit Ins	Health Ins	3	0	0	0
	Windy Gap Proceeds Fund	Loan Repayment	28	0	0	0
			\$ 154	\$ 133	\$ 132	\$ 135

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

FROM	TO FUND	FOR	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
PUBLIC SAFETY PROPRTY/SALES TX						
General	Cost Allocation		\$ 399	\$ 416	\$ 0	\$ 0
Employee Benefit Ins	Health Ins		43	0	0	0
			<u>\$ 442</u>	<u>\$ 416</u>	<u>\$ 0</u>	<u>\$ 0</u>
LIBRARY						
General	Revenue		\$ 670	\$ 649	\$ 661	\$ 676
			<u>\$ 670</u>	<u>\$ 649</u>	<u>\$ 661</u>	<u>\$ 676</u>
RECREATION ACTIVITY						
General	Interest Income		24	0	0	0
Employee Benefit Ins	Health Ins		17	0	0	0
			<u>\$ 41</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
OPEN SPACE						
General	Cost Allocation		\$ 639	\$ 801	\$ 793	\$ 813
Employee Benefit Ins	Health Ins		22	0	0	0
			<u>\$ 661</u>	<u>\$ 801</u>	<u>\$ 793</u>	<u>\$ 813</u>
AIRPORT						
General	Cost Allocation		\$ 34	\$ 39	\$ 39	\$ 40
Employee Benefit Ins	Health Ins		0	0	0	0
			<u>\$ 34</u>	<u>\$ 39</u>	<u>\$ 39</u>	<u>\$ 40</u>
TRANSPORTATION						
General	Cost Allocation		\$ 1,385	\$ 1,337	\$ 1,323	\$ 1,357
General	Legislative Consultant		0	0	20	20
General	Parks		15	28	28	28
General	HHS		0	13	13	13
Plng & Dev Svcs	Subsidy		166	171	171	174
Employee Benefit Ins	Health Ins		33	0	0	0
Forrest Glen GID	Subsidy		3	3	3	3
			<u>\$ 1,602</u>	<u>\$ 1,552</u>	<u>\$ 1,558</u>	<u>\$ 1,595</u>
TRANSPORTATION DEVELOPMENT						
General	Cost Allocation		\$ 7	\$ 10	\$ 10	\$ 10
Plng & Dev Svcs	Excise Tax Admin		4	4	4	5
			<u>\$ 11</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 15</u>
COMMDVLPMT BLOCK GRNT (CDBG)						
General	Cost Allocation		\$ 13	\$ 16	\$ 15	\$ 16
Employee Benefit Ins	Health Ins		2	0	0	0
			<u>\$ 15</u>	<u>\$ 16</u>	<u>\$ 15</u>	<u>\$ 16</u>

CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)

FROM	TO FUND	FOR	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
HOME						
	General	Cost Allocation	\$ 6	\$ 8	\$ 8	\$ 8
	Employee Benefit Ins	Health Ins	0	0	0	0
			<u>\$ 6</u>	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 8</u>
PERMANENT PARKS AND RECREATION						
	General	Cost Allocation	\$ 38	\$ 39	\$ 39	\$ 40
	Plng & Dev Svcs	Excise Tax Admin	4	5	5	5
	Employee Benefit Ins	Health Ins	4	0	0	0
			<u>\$ 46</u>	<u>\$ 44</u>	<u>\$ 44</u>	<u>\$ 45</u>
WATER UTILITY						
	General	Cost Allocation	\$ 989	\$ 1,169	\$ 1,157	\$ 1,187
	Plng & Dev Svcs	Subsidy	158	160	160	163
	Windy Gap	Caribou Repayment	175	175	175	175
	Employee Benefit Ins	Health Ins	30	0	0	0
	General	Legislative Consultant	0	0	10	10
			<u>\$ 1,352</u>	<u>\$ 1,504</u>	<u>\$ 1,502</u>	<u>\$ 1,535</u>
WINDY GAP						
	Water Utility	Water Utility	<u>\$ 3,075</u>	<u>\$ 2,800</u>	<u>\$ 2,000</u>	<u>\$ 2,100</u>
			<u>\$ 3,075</u>	<u>\$ 2,800</u>	<u>\$ 2,000</u>	<u>\$ 2,100</u>
WASTEWATER UTILITY						
	General	Cost Allocation	\$ 561	\$ 646	\$ 640	\$ 655
	Plng & Dev Svcs	Subsidy	158	160	160	164
	Employee Benefit Ins	Health Ins	26	0	0	0
			<u>\$ 745</u>	<u>\$ 806</u>	<u>\$ 800</u>	<u>\$ 819</u>
STORMWATER/FLOOD MGMT UTILITY						
	General	Cost Allocation	\$ 201	\$ 211	\$ 209	\$ 214
	Plng & Dev Svcs	Subsidy	203	97	97	99
	Employee Benefit Ins	Health Ins	9	0	0	0
	General	Legislative Consultant	0	0	10	10
			<u>\$ 413</u>	<u>\$ 308</u>	<u>\$ 316</u>	<u>\$ 323</u>
CAGID						
	General	Cost Allocation	\$ 135	\$ 109	\$ 108	\$ 111
	General	Mall Maintenance	55	30	0	0
	General	Mall Improvements	363	373	384	392
	Employee Benefit Ins	Health Ins	9	0	0	0
			<u>\$ 562</u>	<u>\$ 512</u>	<u>\$ 492</u>	<u>\$ 503</u>

CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)

FROM	TO FUND	FOR	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
UHGID						
	General	Cost Allocation	\$ 19	\$ 19	\$ 19	\$ 20
	Employee Benefit Ins	Health Ins	3	0	0	0
			<u>\$ 22</u>	<u>\$ 19</u>	<u>\$ 19</u>	<u>\$ 20</u>
TELECOMMUNICATIONS						
	General	Cost Allocation	\$ 9	\$ 9	\$ 8	\$ 9
			<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 8</u>	<u>\$ 9</u>
PROPERTY & CASUALTY INSURANCE						
	General	Cost Allocation	\$ 43	\$ 58	\$ 58	\$ 59
			<u>\$ 43</u>	<u>\$ 58</u>	<u>\$ 58</u>	<u>\$ 59</u>
WORKER COMPENSATION INSURANCE						
	General	Cost Allocation	\$ 72	\$ 62	\$ 62	\$ 63
	All	Refunds	980	0	0	0
	Recreation Activity	Wellness Program	50	50	50	50
	Employee Benefit Ins	Health Ins	1	0	0	0
			<u>\$ 1,103</u>	<u>\$ 112</u>	<u>\$ 112</u>	<u>\$ 113</u>
EMPLOYEE BENEFIT INSURANCE						
	General	Cost Allocation	\$ 4	\$ 7	\$ 7	\$ 7
			<u>\$ 4</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>
SICK/VACATION/APPRECIATION BONUS PAYOUT						
	General	Cost Allocation	\$ 2	\$ 10	\$ 10	\$ 10
			<u>\$ 2</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>
FLEET OPERATIONS						
	General	Cost Allocation	\$ 231	\$ 256	\$ 254	\$ 262
	Employee Benefit Ins	Health Ins	8	0	0	0
			<u>\$ 239</u>	<u>\$ 256</u>	<u>\$ 254</u>	<u>\$ 262</u>
FLEET REPLACEMENT						
	General	Cost Allocation	\$ 7	\$ 8	\$ 8	\$ 9
			<u>\$ 7</u>	<u>\$ 8</u>	<u>\$ 8</u>	<u>\$ 9</u>
COMPUTER REPLACEMENT						
	General	Cost Allocation	\$ 21	\$ 14	\$ 13	\$ 14
			<u>\$ 21</u>	<u>\$ 14</u>	<u>\$ 13</u>	<u>\$ 14</u>
EQUIPMENT REPLACEMENT						
	General	Cost Allocation	\$ 19	\$ 25	\$ 25	\$ 26
			<u>\$ 19</u>	<u>\$ 25</u>	<u>\$ 25</u>	<u>\$ 26</u>

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

FROM	TO FUND	FOR	2002 ACTUAL	2003 APPROVED	2004 APPROVED	2005 PROPOSED
FACILITY RENOVATION & REPLACE						
General		Cost Allocation	\$ <u>51</u>	\$ <u>61</u>	\$ <u>60</u>	\$ <u>61</u>
			\$ 51	\$ 61	\$ 60	\$ 61
POLICE PENSION						
General		Cost Allocation	\$ <u>14</u>	\$ <u>14</u>	\$ <u>14</u>	\$ <u>14</u>
			\$ 14	\$ 14	\$ 14	\$ 14
FIRE PENSION						
General		Cost Allocation	\$ <u>13</u>	\$ <u>14</u>	\$ <u>14</u>	\$ <u>14</u>
			\$ 13	\$ 14	\$ 14	\$ 14
BURA OPERATING						
General		Cost Allocation	\$ 83	\$ 0	\$ 0	\$ 0
Employee Benefit Ins		Health Ins	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
			\$ 83	\$ 0	\$ 0	\$ 0
TOTAL TRANSFERS			\$ <u><u>21,329</u></u>	\$ <u><u>20,959</u></u>	\$ <u><u>18,256</u></u>	\$ <u><u>20,095</u></u>

CITY OF BOULDER
CHANGES IN FUND BALANCE
(in \$1,000s)

FUND	INCREASE/(DECREASE) TO FUND BALANCE FROM 2004 BUDGET
General	436
Community Housing Assistance	18
Capital Development	(622)
Lottery	0
Planning & Development Services	(82)
Affordable Housing	0
.25 Cent Sales Tax	(441)
Library	0
Recreation Activity	140
Open Space	(1,785)
Airport	66
Transportation	(590)
Transportation Development	770
Transit Pass General Improvement District	(1)
Permanent Parks and Recreation	(143)
General Obligation Debt Svc	(25)
Water Utility	(660)
Windy Gap	290
Wastewater Utility	731
Stormwater/Flood Mgmt Utility	1,054
CAGID	121
UHGID	61
Telecommunications	(8)
Property and Casualty Insurance	(58)
Worker Compensation Insurance	(112)
Employee Benefit Insurance	(7)
Sick/Vacation/Appreciation Bonus Payout	(10)
Fleet Operations	(254)
Fleet Replacement	(8)
Computer Replacement	(13)
Equipment Replacement	(25)
Facility Renovation and Replacement	(60)
Police Pension	(14)
Fire Pension	(14)
	<hr/>
TOTAL	(1,245)

CITY OF BOULDER
SUMMARY OF STANDARD FTEs (1)
BY CITY DEPARTMENT

	2003	2004	2005	VAR	EXPLANATION OF VARIANCE
	APPROVED	APPROVED (2)	PROPOSED (3)	03 to '04	
City Council	1.00	1.00	1.00	0.00	
Municipal Court	19.90	17.00	17.00	-2.90	2004 reductions (-2.90 FTEs)
City Attorney	20.00	20.00	20.00	0.00	
City Manager (4)	67.50	63.00	63.00	-4.50	2004 reductions (-4.50 FTEs)
Human Resources	18.25	15.25	15.25	-3.00	2004 reductions (-3.00 FTEs)
Finance	31.25	30.25	30.25	-1.00	2004 reductions (-1.00 FTE)
Information Technology	36.50	35.50	35.50	-1.00	2004 reductions (-1.00 FTE)
Police	276.50	256.25	256.25	-20.25	2004 reductions (-20.25 FTEs)
Fire	112.33	108.33	108.33	-4.00	2004 reduction (-4.00 FTE)
PW/Admin	13.22	4.05	4.05	-9.17	shifting of FTEs between divisions/depts (-9.17 FTEs)
PW/Fleet	17.05	17.25	17.25	0.20	shifting of FTEs between divisions/depts (1.20 FTEs); 2004 reductions (-1.00 FTE)
PW/Transportation	64.33	64.08	64.08	-0.25	2004 reductions (-4.00 FTEs); shifting of FTEs (3.75 FTEs)
PW/Utilities	142.42	148.67	148.67	6.25	2004 additions (2.00 FTEs); shifting of FTEs (4.25 FTEs)
PW/FAM	15.80	13.10	13.10	-2.70	shifting of FTEs between divisions/depts (.30 FTE); 2004 reductions (-3.00 FTEs)
Planning & Development Svcs	73.58	65.00	65.00	-8.58	2004 reductions (-8.25 FTEs); shifting of FTEs between divisions/depts (-.33 FTE)
Parks & Recreation	159.25	144.50	144.50	-14.75	2004 reductions (-14.75 FTEs)
Library	88.01	71.40	71.40	-16.61	2004 reductions (-16.61 FTEs)
Arts	1.00	1.00	1.00	0.00	
Open Space/Mountain Parks	77.00	70.50	70.50	-6.50	2004 reductions (-6.50 FTEs)
Housing/Human Svcs	55.80	54.55	54.55	-1.25	2004 reductions (-2.28 FTEs); grant funded positions (1.03 FTE)
TOTALS	1,290.69	1,200.68	1,200.68	-90.01	

NOTES:

(1) The FTE counts include standard Management, BMEA, Fire and Police positions; they also include capital and grant-funded standard positions

(2) The FTE counts reflect approved reductions for 2004, including those on the General Fund Reduction and Revenue Enhancement Plan for 2004

(3) The FTE counts do not reflect reductions planned for 2005 and listed on the General Fund Reduction and Revenue Enhancement Plan; these will be incorporated once they are formally approved by City Council as part of the 2005 budget process

(4) The areas included in the City Manager's FTE count are:

- City Manager' Office/Support Services
- Environmental Affairs
- DUHMD/Parking Services
- Public Affairs

DEBT POLICY AND ADMINISTRATION

Debt Policy

As stated in Section 7 of the Citywide Financial and Management Policies, debt shall be considered only for capital purchases/projects and the term of the debt shall not exceed the useful life of the financed asset. Municipal bonds, Interfund loans, equipment leases (with the exception of vehicles) and sale/leaseback agreements are approved methods for financing capital projects.

Debt Administration

At December 31, 2003, the City had a number of debt issues outstanding made up of (amounts in 000's):

\$ 101,671	General Obligation Bonds Payable (Includes \$29,741 of General Improvement District Bonds which are a debt of the Central Area General Improvement District)
90,950	Revenue Bonds Payable
5,130	Certificates of Participation (which are a debt of the Boulder Municipal Property Authority)

In addition, there were \$2,206,000 of Revenue Notes Payable, \$17,093,000 of Lease Purchase Revenue Notes Payable, \$98,000 of Capitalized Lease Obligations, \$2,875,000 of Loans Payable and \$600,000 under a Revolving Credit Facility Agreement outstanding at December 31, 2003.

The Combined Schedule of Long-Term Debt Payable and the current debt schedules by fund for 2004-2009 present more detailed information about the debt position of the city.

The city's general obligation credit rating has been established as Aa1 by Moody's Investors Service and AA+ by Standard & Poor's. The primary reasons for these high rating levels are the general strength and diversity of the Boulder economy anchored by a major university; above average income indicators; strong financial performance and reserve policies; and affordable debt levels.

Under the City Charter, the city's general obligation bonded debt issuances are subject to a legal limitation based on 3% of total assessed value of real and personal property. None of the city's outstanding debt is supported by property taxes. As a result, all bonded debt is considered to be self-supporting and the ratio of net bonded debt to assessed valuation is zero. The actual calculation of the debt margin is presented in the Computation of Legal Debt Margin schedule.

The city anticipates issuing additional debt in 2004 for the following capital projects – Wastewater Fund bonds for biosolid composting and handling facilities and various wastewater treatment plant improvements.

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable

December 31, 2003

(Amounts in 000's)

	<u>Interest</u>	<u>Dates</u>		<u>Authorized</u>	<u>Outstanding</u>	<u>Current</u>
	<u>rates</u>	<u>Issued</u>	<u>Maturity</u>	<u>and issued</u>		<u>portion</u>
Governmental Activities:						
Supported by sales tax revenues and other financing sources:						
General Obligation Bonds:						
Open Space Acquisition Refunding	4.35 - 4.55 %	8/11/98	8/15/10	\$ 10,185	\$ 6,575	\$ 820
Open Space Acquisition Refunding	3.50 - 5.00	7/06/99	8/15/13	17,485	13,740	1,095
Parks Acquisition Refunding	4.50-5.375	9/07/99	12/15/15	22,385	21,115	1,330
Open Space Acquisition	5.00 - 7.50	4/25/00	8/15/18	20,095	18,345	820
Parks, Recreation, Muni.,Cap., Imp., Ref.	4.00 - 4.30	9/11/01	12/1/12	5,255	4,155	395
Premium on Refunding Bonds				-	17	-
Refunding Bond Charges				-	(114)	-
Library Capital Improvement Refunding	3.50 - 4.20	1/08/02	10/01/11	9,250	7,570	860
Premium on Refunding Bonds				-	20	-
Refunding Bond Charges				-	(208)	-
				<u>84,655</u>	<u>71,215</u>	<u>5,320</u>
Sales Tax Revenue Bonds:						
Open Space Acquisition Sales Tax Revenue Refunding Bonds	4.75 - 5.25	7/15/99	8/15/14	<u>15,835</u>	<u>12,710</u>	<u>910</u>
Revenue Notes:						
Affordable Housing:						
Mapleton Mobile Home Park	6.00	3/07/97	2/07/07	3,000	1,340	170
Open space acquisition:						
Timothy Lynn Shanahan	8.50	8/02/85	8/02/05	329	62	30
Susan A. Laursen Shanahan	8.50	8/02/85	8/02/05	329	62	30
Thomas G. Shanahan	8.50	8/02/85	8/02/05	329	62	30
Inter Vivos Trust of Mary E. Shanahan	8.50	8/02/85	8/02/05	899	168	81
Hogan	8.50	4/02/86	4/02/06	710	192	59
				<u>5,596</u>	<u>1,886</u>	<u>400</u>
Capitalized Lease Obligations				-	98	64
HUD Section 108 Loan				-	2,875	875
FNMA Revolving Credit Facility Agreement	variable			3,000	600	120
Compensated Absences(estimated)				-	10,361	-
Rebatable Arbitrage(estimated)				<u>-</u>	<u>198</u>	<u>-</u>
Total Governmental Activities and total supported by sales tax revenues and other financing sources				\$ <u>109,086</u>	\$ <u>99,943</u>	\$ <u>7,689</u>

(continued)

CITY OF BOULDER, COLORADO

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable,
(continued)

December 31, 2003

(Amounts in 000's)

	Interest rates	Dates		Authorized and issued	Outstanding	Current portion
		Issued	Maturity			
Business-type Activities:						
Supported by utility revenues:						
General Obligation Bonds:						
Hydroelectric Refunding	3.60 - 6.00 %	1/11/94	1/15/05	\$ 3,015	\$ 715	\$ 350
Revenue Bonds:						
Water and Sewer	4.90 - 5.65	10/17/96	12/01/16	10,820	8,335	460
Water and Sewer	4.125 - 5.125	5/25/99	12/01/19	15,830	13,680	605
Water and Sewer	5.35 - 5.875	9/22/92	12/01/12	2,170	1,280	110
Water and Sewer	5.00 - 5.75	7/06/00	12/01/20	25,365	20,840	1,120
Water and Sewer	4.00 - 5.50	12/19/01	12/01/21	28,830	26,910	1,040
Storm Water & Flood Mgmt Rev. Rfdg.	3.65 - 5.10	6/09/98	12/01/18	9,680	7,195	460
				<u>92,695</u>	<u>78,240</u>	<u>3,795</u>
Revenue Notes:						
Crawford	6.00	3/26/03	3/26/06	320	320	101
Compensated Absences (estimated)						
				-	1,188	-
Rebatable Arbitrage (estimated)						
				-	531	-
Total supported by utility revenues				<u>96,030</u>	<u>80,994</u>	<u>4,246</u>
Supported by parking revenues:						
General Obligation General Improvement District Bonds:						
Central Area General Improvement District:						
Parking Facilities	2.50 - 4.20	6/17/03	8/15/23	12,500	12,500	-
Premium on Bonds					152	
Parking Facilities Refunding	3.00 - 3.625	7/08/02	8/15/07	7,355	5,595	1,095
Premium on Refunding Bonds				-	87	-
Refunding Bond Charges				-	(173)	-
Parking Facilities	4.00 - 5.00	6/23/98	6/15/18	13,500	11,580	535
				<u>33,355</u>	<u>29,741</u>	<u>1,630</u>
Compensated Absences (estimated)						
				-	93	-
Total supported by parking revenues				<u>33,355</u>	<u>29,834</u>	<u>1,630</u>
Supported by base rentals:						
Refunding Certificates of Participation Series :						
Boulder Municipal Property Authority:						
East Boulder Community Center	4.125 - 5.00	1/08/98	12/01/12	5,750	4,295	400
Public Safety Building	3.60 - 4.65	3/06/97	12/01/05	4,050	835	540
				<u>9,800</u>	<u>5,130</u>	<u>940</u>
Lease Purchase Revenue Notes:						
Boulder Municipal Property Authority:						
Open space acquisition:						
Beech	3.875 - 12.315	3/03/88	3/02/08	1,250	685	107
Autrey	Note 1989B-I	6.50	7/21/89	180	65	15
Autrey	Note 1989B-II	6.50	7/21/89	610	222	50
Autrey	Note 1989B-III	6.50	7/21/89	90	33	7
Autrey	Note 1989B-IV	6.50	7/21/89	90	33	7
K-Investments	Note 1990C	7.00	4/10/90	574	292	34

(continued)

CITY OF BOULDER, COLORADO

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable,
(continued)

December 31, 2003

(Amounts in 000's)

	Interest rates	Dates		Authorized and issued	Outstanding	Current portion	
		Issued	Maturity				
Lease Purchase Revenue Notes (continued):							
Boulder Municipal Property Authority:							
Open space acquisition:							
Axelson	Note 1990D	7.00 %	6/01/90	6/01/05 \$	707 \$	140 \$	68
Axelson	Note 1990E	7.00	6/01/90	6/01/05	517	103	50
Axelson	Note 1990F	7.00	6/01/90	6/01/05	508	75	51
Axelson	Note 1990G	7.00	6/01/90	6/01/05	188	37	18
Axelson	Note 1990H	7.00	6/01/90	6/01/05	188	28	19
Axelson	Note 1990I	7.00	6/01/90	6/01/05	185	37	18
Knaus	Note 1990M	7.00	9/25/90	9/25/05	632	125	61
H. Bixler	Note 1991C	6.50	10/04/91	10/04/06	800	225	70
R. Bixler	Note 1991D	6.50	10/04/91	10/04/06	500	141	44
Mardick	Note 1991G	7.00	10/03/91	10/03/11	225	127	12
Anderson	Note 1992B	7.00	1/17/92	1/17/07	784	292	66
Johnson	Note 1992E	6.00	5/22/92	5/22/07	1,236	441	101
Culver	Note 1992F	7.00	10/16/92	4/10/04	1,600	188	188
Schneider	Note 1992N	6.00	11/01/92	11/01/07	963	344	79
Stepanek	Note 1995A	6.00	6/07/95	6/07/10	249	143	17
Mesa Sand	Note 1995D	6.00	9/12/95	9/12/04	728	95	95
Joder	Note 1996A	6.00	4/22/96	4/22/11	1,400	895	90
Lousberg	Note 1996B	6.00	5/30/96	6/01/11	850	543	55
Henrikson	Note 1997C	6.00	6/25/97	6/25/12	383	268	23
Hartnagle	Note 1997E	6.00	6/01/97	6/01/07	1,283	604	138
Foothills	Note 1997G	7.00	7/16/97	7/16/17	1,095	904	40
Marshall	Note 1997H-1	6.00	9/17/97	9/17/07	250	118	27
Marshall	Note 1997H-2	6.00	9/17/97	9/17/07	300	141	32
Degge	Note 1998A	6.00	11/12/98	11/12/08	440	252	45
Van Vleet	Note 1999B	6.00	3/5/99	3/5/14	2,500	2,030	136
Steele	Note 2000A	6.00	2/01/00	2/08/08	300	204	36
Wright	Note 2000B	6.00	2/18/00	2/18/10	450	341	41
Dexter	Note 2000C	6.00	2/01/00	2/01/10	750	569	68
Johnson, Family	Note 2001A-R1	6.00	1/10/01	1/10/11	245	207	21
Johnson, Wife	Note 2001A-R2	6.00	1/10/01	1/10/11	300	253	26
Hester	Note 2001B	6.00	6/01/01	6/01/11	580	489	49
Suits	Note 2001C	6.00	10/31/01	10/31/11	1,675	1,675	-
Abbott	Note 2001D	6.00	12/05/01	1/14/13	430	381	25
William & Assoc.	Note 2001E-R1	6.00	11/21/01	11/21/11	230	230	-
Suits, Enterprises	Note 2001E-R2	6.00	11/21/01	11/21/11	420	420	-
Edward H. Kolb	Note 2002A-R1	6.00	8/15/02	8/15/12	242	224	19
John B. Kolb	Note 2002A-R2	6.00	8/15/02	8/15/12	242	224	19
Frederick M. Kolb	Note 2002A-R3	6.00	8/15/02	8/15/12	242	224	19
Helayne B. Jones	Note 2003A	6.00	6/20/03	6/20/13	715	715	54
					<u>28,126</u>	<u>15,782</u>	<u>2,140</u>
Parks Land acquisition:							
Church of Christ	Note 1991B	8.00	7/10/91	7/10/06	450	130	40
26th and Violet	Note 1997A	6.00	1/07/97	1/07/07	990	466	107
Degge	Note 1998B	6.00	11/12/98	11/12/08	1,250	715	127
					<u>2,690</u>	<u>1,311</u>	<u>274</u>
					<u>30,816</u>	<u>17,093</u>	<u>2,414</u>
Total supported by base rentals					<u>40,616</u>	<u>22,223</u>	<u>3,354</u>
Total Business-type Activities					\$ <u>170,001</u>	\$ <u>133,051</u>	\$ <u>9,230</u>
Discrete Component Unit:							
Compensated Absences (estimated)					\$ <u>-</u>	\$ <u>27</u>	\$ <u>-</u>

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

GENERAL FUND

This debt is recorded in the general long-term debt account group.

	2004	2005	2006	2007	2008	2009
DEBT ISSUES						
I. BONDS						
Library Capital Improvement Refunding Bonds Series 2002	<u>\$1,145</u>	<u>\$1,140</u>	<u>\$1,134</u>	<u>\$1,130</u>	<u>\$1,122</u>	<u>\$1,079</u>
II. LEASE PURCHASES						
Keating (New Britain Bldg.)	<u>71</u>	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sub-total	<u>\$71</u>	<u>\$35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$1,216</u></u>	<u><u>\$1,175</u></u>	<u><u>\$1,134</u></u>	<u><u>\$1,130</u></u>	<u><u>\$1,122</u></u>	<u><u>\$1,079</u></u>

NOTE: The 2004 General Fund budget also funds base rentals in the amount of \$1,182k to the Boulder Municipal Property Authority Debt Service Fund for the payment of the Public Safety Building and East Boulder Community Center Certificates of Participation.

Note: This debt service schedule is prepared using the accrual basis of accounting.

CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)

LOTTERY FUND

NOTE: The 2004 Lottery Fund budget funds base rentals in the amount of \$305k to the Boulder Municipal Property Authority Debt Service Fund for the payments of the 26th and Violet Associates and Degge properties.

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

AFFORDABLE HOUSING FUND

This debt is recorded in the general long-term debt account group.

2004	2005	2006	2007	2008	2009
------	------	------	------	------	------

DEBT ISSUES

I. NOTES

Mapleton Mobile Home Park
Inc.

	<u>\$250</u>	<u>\$250</u>	<u>\$250</u>	<u>\$848</u>	<u>-</u>	<u>-</u>
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II. REVOLVING LINE OF CREDIT

A revolving credit facility agreement was made on August 29, 2003, between Fannie Mae and the City of Boulder. There is a \$3,000,000 limit on this credit facility agreement. The agreement requires an annual payment of 20% on any outstanding principal and quarterly interest payments. To date, \$600,000 has been drawn to pay down the cost of purchasing Mapleton Mobile Home Park.

The Affordable Housing Fund has appropriated \$720,000 for both principal and interest expenditures in 2004, assuming that the maximum amount is drawn on this revolving credit facility. The interest rate is based on the 90 day LIBOR rate plus 1.75%.

CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)

Community Development Block Grant

This debt is recorded in the general long-term debt account group.

2004	2005	2006	2007	2008	2009
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DEBT ISSUES

I. LOANS

HUD Section 108 - Drive In
Loan

<u>\$1,038</u>	<u>\$1,014</u>	<u>\$1,163</u>	<u>-</u>	<u>-</u>	<u>-</u>
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**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

.15 CENT SALES TAX FUND

This debt is recorded in the general long-term debt account group.

2004	2005	2006	2007	2008	2009
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DEBT ISSUES

I. BONDS

Parks and Recreation/Municipal
Improvement Refunding Bonds
Series 2002

<u>\$563</u>	<u>\$561</u>	<u>\$560</u>	<u>\$562</u>	<u>\$561</u>	<u>\$556</u>
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Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

.25 CENT SALES TAX FUND

This debt is recorded in the general long-term debt account group.

2004	2005	2006	2007	2008	2009
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DEBT ISSUES

I. BONDS

Parks Acquisition Refunding Bonds

Series 1999

<u>\$2,399</u>	<u>\$2,429</u>	<u>\$2,385</u>	<u>\$2,429</u>	<u>\$2,421</u>	<u>\$2,385</u>
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**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

OPEN SPACE FUND

This debt is recorded in the general long-term debt account group.

	2004	2005	2006	2007	2008	2009
DEBT ISSUES						
I. BONDS						
Open Space Acquisition Refunding Bonds Series 1998	\$1,114	\$1,118	\$1,119	\$1,118	\$1,116	\$1,113
Open Space Acquisition Refunding Bonds Series 1999	1,735	1,736	1,739	1,737	1,737	1,743
Open Space Acquisition Refunding Bonds Series 2000	1,792	1,799	1,803	1,800	1,799	1,804
Sales Tax Revenue Refunding Bonds Series 1999	1,549	1,546	1,545	1,547	1,540	1,535
Sub-total	<u>\$6,190</u>	<u>\$6,199</u>	<u>\$6,206</u>	<u>\$6,202</u>	<u>\$6,192</u>	<u>\$6,195</u>
II. NOTES						
Hogan Note	75	75	75	-	-	-
Timothy Lynn Shanahan Jr.	35	35	-	-	-	-
Susan A. Laursen Shanahan	35	35	-	-	-	-
Thomas G. Shanahan	35	35	-	-	-	-
Inter Vivos Trust of Mary E. Shanahan	95	95	-	-	-	-
Sub-total	<u>\$275</u>	<u>\$275</u>	<u>\$75</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$6,465</u>	<u>\$6,474</u>	<u>\$6,281</u>	<u>\$6,202</u>	<u>\$6,192</u>	<u>\$6,195</u>

NOTE: The 2004 Open Space Fund budget also funds base rentals in the amount of \$3,141k to the Boulder Municipal Property Authority Debt Service Fund for the payment of various open space properties.

CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is paid with base rentals transferred from various funds as indicated in the above debt service schedules.

	2004	2005	2006	2007	2008	2009
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DEBT ISSUES

I. CERTIFICATES OF PARTICIPATION

Public Safety Building	\$579	\$309	-	-	-	-
East Boulder Community Center	603	596	597	598	602	600
Sub-total	\$1,182	\$905	\$597	\$598	\$602	\$600

II. LEASE PURCHASE REVENUE NOTES

1988A	Beech	\$192	\$192	\$192	\$192	\$192	-
1989B	Autrey	103	103	103	103	-	-
1990C	K-Investments	54	54	54	54	54	54
1990D-I	Axelson	252	212	-	-	-	-
1990M	Knaus	69	69	-	-	-	-
1991B	Lousberg-Church of Christ	50	50	50	-	-	-
1991C	Bixler H.	85	85	85	-	-	-
1991D	Bixler R.	53	53	53	-	-	-
1991G	Mardick	21	21	21	21	21	21
1992B	Anderson	86	86	86	86	-	-
1992E	Johnson	127	127	127	127	-	-
1992F	Culver	195	-	-	-	-	-
1992N	Schneider	99	99	99	99	-	-
1995A	Stepanek	26	26	26	26	26	26
1995D	Mesa Sand and Gravel	95	-	-	-	-	-
1996A	Joder	144	144	144	144	144	144
1996B	Lousberg	88	88	88	88	88	88
1997A	26th and Violet Assoc.	135	135	135	135	-	-

CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is paid with base rentals transferred from various funds as indicated in the above debt service schedules.

		2004	2005	2006	2007	2008	2009
1997C	Henrickson	39	39	39	39	39	39
1997E	Hartnagle	174	174	174	174	-	-
1997G	Foothills Business Park, LLC	103	103	103	103	103	103
1997H	H-1 Marshall	34	34	34	34	-	-
1997H	H-2 Marshall	41	41	41	41	-	-
1998A	Degge	60	60	60	60	60	-
1998B	Degge	170	170	170	170	170	-
1999B	Van Vleet	257	257	257	257	257	257
2000A	Steele	48	48	48	48	48	-
2000B	Wright	61	61	61	61	61	61
2000C	Dexter	102	102	102	102	102	102
2001AR-1	F. LaVerne Johnson Family	33	33	33	33	33	33
2001AR-2	F. LaVerne Johnson Wife	41	41	41	41	41	41
2001B	Hester	79	79	79	79	79	79
2001C	Suitts Enterprises, Ltd.	101	101	101	101	101	101
2001D	Abbott	47	47	47	47	47	47
2001ER-1	William and Associates	14	14	14	14	14	14
2001ER-2	Suitts Enterprises, Ltd.	25	25	25	25	25	25
2002AR-1	Edward H. Kolb	33	33	33	33	33	33
2002AR-2	John B. Kolb	33	33	33	33	33	33
2002AR-3	Frederick M. Kolb	33	33	33	33	33	33
2003A	Helayne B. Jones	94	94	94	94	93	93
	Sub-total	<u>\$3,496</u>	<u>\$3,166</u>	<u>\$2,885</u>	<u>\$2,697</u>	<u>\$1,897</u>	<u>\$1,427</u>
TOTAL		<u><u>\$4,678</u></u>	<u><u>\$4,071</u></u>	<u><u>\$3,482</u></u>	<u><u>\$3,295</u></u>	<u><u>\$2,499</u></u>	<u><u>\$2,027</u></u>

CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)

PERMANENT PARKS AND RECREATION FUND

NOTE: The 2004 Permanent Parks and Recreation Fund budget funds base rentals in the amount of \$50k to the Boulder Municipal Property Authority Debt Service Fund for the payment of the Church of Christ property.

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

WATER UTILITY FUND

	2004	2005	2006	2007	2008	2009
DEBT ISSUES						
I. BONDS						
Hydroelectric Refunding Bonds - General Obligation Series 1993	\$367	\$366	-	-	-	-
Water and Sewer Revenue Bonds - Series 1996	910	913	908	913	910	916
Water and Sewer Revenue Bonds - Series 1999	1,240	1,240	1,238	1,240	1,235	1,240
Water and Sewer Revenue Bonds - Series 2000	2,256	2,271	2,273	2,272	2,272	2,267
Water and Sewer Revenue Bonds - Series 2001	2,181	2,179	2,181	2,181	2,179	2,180
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	<u>\$6,954</u>	<u>\$6,969</u>	<u>\$6,600</u>	<u>\$6,606</u>	<u>\$6,596</u>	<u>\$6,603</u>

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

WASTEWATER UTILITY FUND

	2004	2005	2006	2007	2008	2009
DEBT ISSUES						
I. BONDS						
Water and Sewer Revenue Bonds						
Series 1992	<u>\$184</u>	<u>\$188</u>	<u>\$186</u>	<u>\$189</u>	<u>\$186</u>	<u>\$187</u>

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

STORMWATER AND FLOOD MANAGEMENT FUND

	2004	2005	2006	2007	2008	2009
DEBT ISSUES						
I. BONDS						
Storm Water & Flood Refunding Bonds Series 1998	\$810	\$808	\$805	\$806	\$806	\$810
II. NOTES						
Crawford	<u>115</u>	<u>115</u>	<u>115</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$925</u></u>	<u><u>\$923</u></u>	<u><u>\$920</u></u>	<u><u>\$806</u></u>	<u><u>\$806</u></u>	<u><u>\$810</u></u>

Note: This debt service schedule is prepared using the accrual basis of accounting.

**CITY OF BOULDER
2004 DEBT SERVICE
(in \$1,000s)**

CAGID FUND

	2004	2005	2006	2007	2008	2009
DEBT ISSUES						
I. BONDS						
CAGID Bonds Series 1998	\$1,073	\$1,073	\$1,076	\$1,071	\$1,069	\$1,073
CAGID Refunding Bonds - Series 2002	1,278	1,605	1,524	1,636	-	-
CAGID Bonds Series 2003	463	933	936	939	936	925
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	<u><u>\$2,814</u></u>	<u><u>\$3,611</u></u>	<u><u>\$3,536</u></u>	<u><u>\$3,646</u></u>	<u><u>\$2,005</u></u>	<u><u>\$1,998</u></u>

Note: This debt service schedule is prepared using the accrual basis of accounting.

The CAGID Bonds Series 2003 debt service budget will include a carryover of \$326K from 2003 to cover 2004 expenditures.

CITY OF BOULDER
LEASE-PURCHASE OBLIGATIONS IN THIS BUDGET
(in \$1,000s)

ITEM	ESTIMATED AMOUNT TO BE EXPENDED DURING 2004	REMAINING LIFETIME OBLIGATION - 2005 AND BEYOND
REAL PROPERTY		
Keating - New Britain Bldg.	\$71	\$34
Public Safety Bldg.	579	295
Open Space Properties	3,141	13,641
East Community Center	603	3,895
Parks Properties	355	1,038
SUBTOTAL	\$4,749	\$18,903
 TOTAL	 \$4,749	 \$18,903

Represented are all lease/purchase obligations known or predictable at the time of the production of the 2004 budget.

CITY OF BOULDER, COLORADO

Computation of Legal Debt Margin

December 31, 2003

(Amounts in 000's)

Total assessed value (2003 assessed value for 2004 collections - estimated)	\$	<u><u>1,929,525</u></u>
Debt limit - 3% of total assessed value	\$	<u>57,886</u>
Amount of debt applicable to debt margin:		
Total bonded debt		71,930
Less deductions allowed by law:		
Self-supporting General Obligation bonds	\$	71,215
Self-supporting General Obligation Water Utility bonds		<u>715</u>
Total deductions		<u>71,930</u>
Amount of debt applicable to debt margin		<u>-</u>
Legal debt margin	\$	<u><u>57,886</u></u>

Note: The total indebtedness of the City, payable solely from the proceeds of ad valorem taxes, shall not exceed 3% of assessed value of taxable property in the municipality. Indebtedness payable in whole or in part from other revenue sources, or is subject to annual appropriations therefrom by the Boulder City Council, is not included in this limitation. (Charter of the City of Boulder, Sec. 97.)