

AIRPORT FUND

**AIRPORT FUND
2005 - 2010 CAPITAL IMPROVEMENTS PROGRAM**

OVERVIEW

The 2005 - 2010 Airport Capital Improvement Program will be reviewed through the Boulder Municipal Airport Master Plan update process. The Federal Aviation Administration (FAA) assists with funding airport master plans. The FAA approved funding for the master plan update in 2003. Depending on the duration of the public review and hearing process for the update, completion of the airport master plan update is anticipated in 2005. The current airport master plan was completed in October 1994.

POLICY ISSUES

None

HIGHLIGHTS

None

FINANCING

Primary funding for Airport Improvement Projects (AIP) is from the Federal Aviation Administration (FAA). The FAA usually provides approximately 90% with the remaining 10% funding from City of Boulder / State of Colorado matching dollars. The master plan update is estimated to cost \$265,832. The FAA has approved \$239,250 towards this effort. The Airport Fund and a State of Colorado Discretionary Aviation Grant each will contribute \$13,291 in matching funds.

RELATIONSHIP TO OPERATING BUDGET

The airport operating budget pays for the maintenance of all airport improvements.