

**PERMANENT PARKS &
RECREATION FUND**

PERMANENT PARK AND RECREATION FUND 2005-2010 CAPITAL IMPROVEMENTS PROGRAM

OVERVIEW

The Permanent Park and Recreation Fund consists of .9 mill levy of assessed valuation of all taxable property in the city, gifts and donations to the fund, proceeds of the sale of park or recreation property or equipment, and many other appropriations made by council such as the fee charged at the golf course to support that facility's renovation or development needs. The fund also includes revenues from a portion of a development excise tax assessed on each new residential unit constructed or annexed to the city except for those units that are designated as permanently affordable. The City Charter requires the "...Fund shall not be used for any purpose other than the acquisition of park land or the permanent improvement of park and recreation facilities." (Charter Sec 161) Funds are used for CIP projects and renovations (operating budget) of existing facilities for items based on the \$50,000 CIP definition.

POLICY ISSUES

There are no policy issues related to the CIP this year.

HIGHLIGHTS

The Capital Improvement Program (CIP) is structured to address the recommendations of the approved Parks and Recreation Master Plan. For the purposes of the Capital Improvement Program (CIP), staff has included only projects which meet the CIP definition. Non project specific fund accumulations, where no actual project is being proposed in given year (such as the Art in the Park project) have been removed from the CIP.

For 2005 and future years, these three funds (Lottery, Permanent Park and Recreation and the .25 cent Sales Tax) have been considered jointly to provide funding levels for CIP and non CIP projects. The following are the major CIP projects in the three funds:

- Foothills Community Park
- New Recreation Facilities Improvement/Development
- Neighborhood/Pocket Park Development
- Flatirons Golf Course Improvement
- Park Site Acquisition
- East Boulder Community Park Development
- Stazio Road and Infrastructure Development
- Improvements to Building 13 at Tom Watson Park

Major gains have been made in "taking care of what we have" and sustainability through major facility refurbishment and renovations. Facilities and Asset Management (FAM) is now fully

funded for On-going and Major Maintenance for the majority of the structures/facilities in Parks and Recreation. Park and Recreation renovation and refurbishment needs as well as equipment replacement, many of which are in the operating budget, are funded but will still require multiple years to complete the backlog.

FINANCING

Generally the estimated revenues for each year are conservative figures to make certain that funds are available to complete the projects supported by them.

RELATIONSHIP TO OPERATING BUDGET

This Permanent Parks operating budget pays for all capital renovation and refurbishment projects and capital overhead costs.

PARKS AND RECREATION ADVISORY BOARD RECOMMENDATION: On May 24, 2004 the Parks and Recreation Advisory Board reviewed the Parks and Recreation Capital Improvement Program and voted to approve the staff recommendation for the 2005 CIP Budget and to approve all expenditures from the Permanent Parks and Recreation Fund and to send that recommendation to City Council.

2005-2010 CAPITAL IMPROVEMENTS PROGRAM

Permanent Parks & Recreation Fund

17-Dec-04

	\$ Prior to 2005	2005 Approved	2006 Projected	2007 Projected	2008 Projected	2009 Projected	2010 Projected
Existing Facility - Enhancements / Upgrades							
Flatiron Golf Course Improvements PP&R	491,406	60,000	60,000	60,000	60,000	60,000	60,000
Existing Facility - Enhancements / Upgrades	Total: 491,406	60,000	60,000	60,000	60,000	60,000	60,000
New Construction - Growth Related Facility / Additions							
East Boulder Community Park PP&R	0	600,000	700,000	700,000	700,000	700,000	500,000
Foothills Community Park- PP&R	1,670,109	0	100,000	0	0	500,000	500,000
New Construction - Growth Related Facility / Additions	Total: 1,670,109	600,000	800,000	700,000	700,000	1,200,000	1,000,000
Grand Total:	2,161,515	660,000	860,000	760,000	760,000	1,260,000	1,060,000

2005-2010 CAPITAL IMPROVEMENTS PROGRAM

PROJECT STATUS REPORT

PROJECT NAME

Flatiron Golf Course Improvements PP&R

Project Number:

Map ID NUM:

5

DEPARTMENT: Parks & Recreation

SUBCOMMUNITY:

Southeast Boulder

FUNDING SOURCE: Permanent Parks & Recreation Fund

BVCP Area

Area I

PROJECT STATUS: Existing Facility - Enhancements / Upgrades

CEAP REQUIRED? Not Required

CEAP Completed:

PROJECT DESCRIPTION:

Funding will be used for future improvements to the golf course including, but not limited to, renovation of irrigation systems, greens, driving range, and banquet, pro shop facilities.

Relationship to Master Plan:

The Master Plan recommends maintaining and refurbishing our facilities to meet current recreation demands.

Public Process Status, Issues:

The Parks and Recreation Advisory Board reviewed options for renovation of the Flatirons Golf Course buildings at their May 2001 meeting.

Relationship to Council Goals:

Economic Sustainability: These improvements will increase service to the community at the Flatirons Golf Course which should result in additional revenues. Environmental Sustainability: New facility design will meet current city codes and environmental goals.

Relationship with Other Departments:

CAPITAL FUNDING PLAN

\$ Prior to 2005*	2005	2006	2007	2008	2009	2010	FUNDING TO COMPLETION	PLANNED FUNDING
491,406	60,000	60,000	60,000	60,000	60,000	60,000	0	851,406

* 0 for on-going funding unless actual amount is known

TOTAL CAPITAL COSTS:

\$851,406

1st Year of Funding:

1998

2004 Approved funds:

\$60,000

Changes from past CIP:

Ongoing annual operating costs:

Description: An estimate is not currently available.

2005-2010 CAPITAL IMPROVEMENTS PROGRAM

PROJECT STATUS REPORT

PROJECT NAME

East Boulder Community Park PP&R

Project Number:

Map ID NUM:

4

DEPARTMENT: Parks & Recreation

SUBCOMMUNITY:

Southeast Boulder

FUNDING SOURCE: Permanent Parks & Recreation Fund

BVCP Area

Area I

PROJECT STATUS: New Construction - Growth Related Facility / Additions

CEAP REQUIRED? Required

CEAP Completed:

PROJECT DESCRIPTION:

Substantially complete site development of the East Boulder Community Park Site. Approximately 15 acres of the 53 acre park remains to be constructed.

Relationship to Master Plan:

The approved Parks and Recreation Master Plan identified a need to develop community parksites.

Public Process Status, Issues:

The master plan for the community park site was approved in 1987. The site has been graded, roadway and other infrastructure, community center, playground, soccer fields, court complex and parking installed. Additional public review will be provided prior to the next phase of development.

Relationship to Council Goals:

Environmental sustainability: Design, development and maintenance of the new parksites will address city codes and environmental goals.
Economic sustainability: Maintaining a quality park and recreation system contributes to the economic viability of our community.

Relationship with Other Departments:

CAPITAL FUNDING PLAN								
\$ Prior to 2005*	2005	2006	2007	2008	2009	2010	FUNDING TO COMPLETION	PLANNED FUNDING
Approved Funding:								
0	600,000	700,000	700,000	700,000	700,000	500,000	0	3,900,000

* 0 for on-going funding unless actual amount is known.

TOTAL CAPITAL COSTS:

\$3,900,000

1st Year of Funding:

2005

2004 Approved funds:

\$0

Changes from past CIP:

Ongoing annual operating costs:

Description: Operating costs will increase when this project is completed. Impossible to estimate at this time.