

City of Boulder

Sales & Use Tax Revenue Report

February, 2002

Issued April 5, 2002



This report provides information related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

The report for February is only at a very high level since the first few months of the year do not show any significant trends that would be meaningful in analyzing sales tax information. More detailed analysis will be included in the March report which should be available the second week of May. The following chart compares February 2002 increases in the various sales and use tax categories to similar periods in 2001.

FEBRUARY YEAR-TO-DATE COMPARISONS – 2002 VERSUS 2001

Tax Category	% Change
Retail Sales Tax	-10.63%
Business Use Tax	-45.91%
Construction Use Tax	51.87%
Motor Vehicle Use Tax	-3.31%
Total February Sales/Use Tax	<u>-12.01%</u>

FEBRUARY 2002 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	FEBRUARY YTD Actual			
	2001	2002	% Change	% of Total
Sales Tax	9,446,776	8,442,697	-10.63%	80.27%
Business Use Tax	1,676,610	906,824	-45.91%	8.62%
Construction Use Tax	522,872	794,103	51.87%	7.55%
Motor vehicle	388,456	375,614	-3.31%	3.57%
Refunds	-81,911	-1,384	-98.31%	-0.01%
Total Sales and Use Tax	11,952,803	10,517,855	-12.01%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	FEBRUARY YTD Actual			
	2001	2002	% Change	% of Total
Food Stores	1,431,037	1,398,539	-2.27%	13.30%
Eating Places	1,251,260	1,214,400	-2.95%	11.55%
Apparel Stores	358,025	309,853	-13.45%	2.95%
Home Furnishings	445,692	403,532	-9.46%	3.84%
General Retail	2,380,075	1,867,256	-21.55%	17.75%
Transportation/Utilities	1,349,587	1,113,993	-17.46%	10.59%
Automotive Trade	924,433	912,267	-1.32%	8.67%
Building Material-Retail	225,391	215,510	-4.38%	2.05%
Construction Use Tax	548,102	810,740	47.92%	7.71%
Construction Sales Tax	44,495	38,391	-13.72%	0.37%
Consumer Electronics	276,209	181,210	-34.39%	1.72%
Computer Related Business Sector	1,268,195	822,773	-35.12%	7.82%
All Other	1,532,211	1,230,777	-19.67%	11.70%
Refunds	-81,911	-1,384	-98.31%	-0.01%
Total Sales and Use Tax	11,952,803	10,517,855	-12.01%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	FEBRUARY YTD Actual			
	2001	2002	% Change	% of Total
North Broadway	161,036	161,970	0.58%	1.54%
Downtown (former CAGID)	708,309	648,314	-8.47%	6.16%
Downtown Extension	107,864	76,993	-28.62%	0.73%
UHGD (the "hill")	149,281	158,218	5.99%	1.50%
East Downtown	80,596	82,115	1.88%	0.78%
N. 28th St. Commercial	673,732	662,929	-1.60%	6.30%
N. Broadway Annex	15,636	16,082	2.85%	0.15%
University of Colorado	205,917	198,337	-3.68%	1.89%
Basemar	188,300	186,978	-0.70%	1.78%
BURA (w/o xrds)	2,281,921	2,251,303	-1.34%	21.40%
Crossroads	375,010	208,673	-44.36%	1.98%
Table Mesa	273,581	273,445	-0.05%	2.60%
The Meadows	168,240	202,212	20.19%	1.92%
All Other Boulder	711,514	442,264	-37.84%	4.20%
Boulder County	224,439	131,938	-41.21%	1.25%
Metro Denver	401,528	408,928	1.84%	3.89%
Colorado All Other	37,546	12,442	-66.86%	0.12%
Out of State	1,357,704	991,218	-26.99%	9.42%
Airport	784	526	-32.81%	0.01%
Gunbarrel Industrial	810,919	420,003	-48.21%	3.99%
Gunbarrel Commercial	133,846	129,862	-2.98%	1.23%
Pearl Street Mall	300,007	264,988	-11.67%	2.52%
Boulder Industrial	1,161,994	1,256,506	8.13%	11.95%
Unlicensed Receipts	16,670	69,878	319.18%	0.66%
County Clerk	388,456	375,614	-3.31%	3.57%
Public Utilities	1,099,883	887,500	-19.31%	8.44%
Refunds	-81,911	-1,384	-98.31%	-0.01%
Total Sales and Use Tax	11,952,803	10,517,855	-12.01%	100.00%

Miscellaneous Tax Statistics	FEBRUARY YTD Actual		
	2001	2002	% Change
Total Food Service Tax	55,913	55,894	-0.03%
BURA Area Food Service Tax	14,223	13,188	-7.27%
Accommodations Tax	353,389	314,365	-11.04%
Admissions Tax	64,144	59,379	-7.43%
License Fees	5,075	4,825	-4.93%