

City of Boulder Sales & Use Tax Revenue Report June, 2002



Issued August 12, 2002

This report provides information and analysis related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

As illustrated in the following chart, June 2002 actual year-to-date sales and use tax revenue has decreased by 8.64% over the comparable period in 2001.

The following excerpt from the Office of State Planning and Budgeting succinctly defines the past (and our assumptions regarding the future) status of the economy in the State of Colorado.

The Colorado economy has faltered and the evidence of an economic turnaround at the national level still eludes our state.... Economic conditions in the state declined quickly and dramatically in the fourth quarter 2001. While the events of September 11 certainly exacerbated the fall, the state economy was already decelerating at the same time as the attacks.... The timing of the Colorado economic turnaround will depend in large part on how the state's prominent advanced technology and tourism/travel sectors --- sectors that that are among the hardest hit during this recession --- fare during the coming months. The state economy was fueled by the strength of these sectors, particularly telecommunications. The precipitous economic downturn in Colorado occurred in part because of the dramatic heights to which the state had climbed.... We continue to expect a slow recovery to materialize in the latter half of 2002 and into 2003.¹

JUNE YEAR-TO-DATE COMPARISONS - 2002 VERSUS 2001		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-9.74%	78.35%
Business Use Tax	-35.16%	10.68%
Construction Use Tax	131.73%	8.04%
Motor Vehicle Use Tax	-1.96%	3.03%
Refunds	-75.90%	-0.09%
Total June Sales/Use Tax	-8.64%	100.00%

Of greater significance for identifying trends is the percent change month by month for the year.

REVENUE CATEGORY	JAN	FEB	MAR	APRIL	MAY	JUNE
Retail Sales Tax	-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-8.51%
Consumer Use Tax (incl. motor vehicles)	-38.55%	-37.05%	-26.98%	-13.72%	-44.08%	-23.52%
Construction Use Tax	11.76%	70.66%	63.52%	158.60%	8.71%	531.06%
Total	-13.37%	-10.74%	-20.19%	1.47%	-8.78%	1.52%

- Retail Sales Tax: Year-to-date growth is at -9.74% in the retail sales tax category, which makes up approximately 78% of sales / use tax revenue. There are no components in the "Retail Sales Tax" category that are showing positive positions compared to 2001.

Weakness are seen in the following retail categories:

- "Food Stores" decreased by 3.22%
- "Eating Places" decreased by 1.57%
- "Apparel Stores" decreased by 8.73%
- "Home Furnishings" decreased by 8.61%.
- "General Retail" decreased by 13.49%
- "Transportation/Utilities decreased by 15.16%.

¹ "Colorado Close-up, An Economic Newsletter, *Office of State Planning and Budgeting*, March 2002, p. 4.

- "Consumer Electronics" decreased by 36.22%
- "Computer Related Business" decreased by 13.39%
- As with many other categories, core consumer retail (apparel stores and general retail) suffered from both:
 - competition from Flatiron Crossing Mall and new retail in surrounding communities, and
 - the current recessionary environment.

The following chart details the "core consumer retail" components.

CITYWIDE CORE RETAIL SALES TAX – JUNE YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Apparel Stores	1,226,622	1,119,482	(8.73%)
Home Furnishings	1,355,507	1,238,756	(8.61%)
General Retail	7,091,415	6,134,662	(13.49%)
Total	9,673,544	8,492,900	(12.20%)

Given delays in redeveloping Crossroads Mall, interest exists regarding performance in the BURA area. The following charts provide such information for the year:

CROSSROADS MALL – JUNE YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	1,009,951	652,921	(35.35%)
Consumer Use Tax	8,576	6,403	(25.33%)
Construction Use Tax	2,068	31	(98.50%)
Total	1,020,594	659,355	(35.39%)

BURA EXCLUDING CROSSROADS MALL – JUNE YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	7,182,546	7,165,530	(0.24%)
Consumer Use Tax	162,715	193,971	19.21%
Construction Use Tax	75,178	85,290	13.45%
Total	7,420,440	7,444,792	0.33%

TOTAL BURA – MAY YTD 2001 VERSUS 2000			
Category	2001	2002	Variance
Retail Sales Tax	8,192,497	7,818,452	(4.57%)
Consumer Use Tax	171,291	200,374	16.98%
Construction Use Tax	164,783	85,321	(48.22%)
Total	8,528,571	8,104,147	(4.98%)

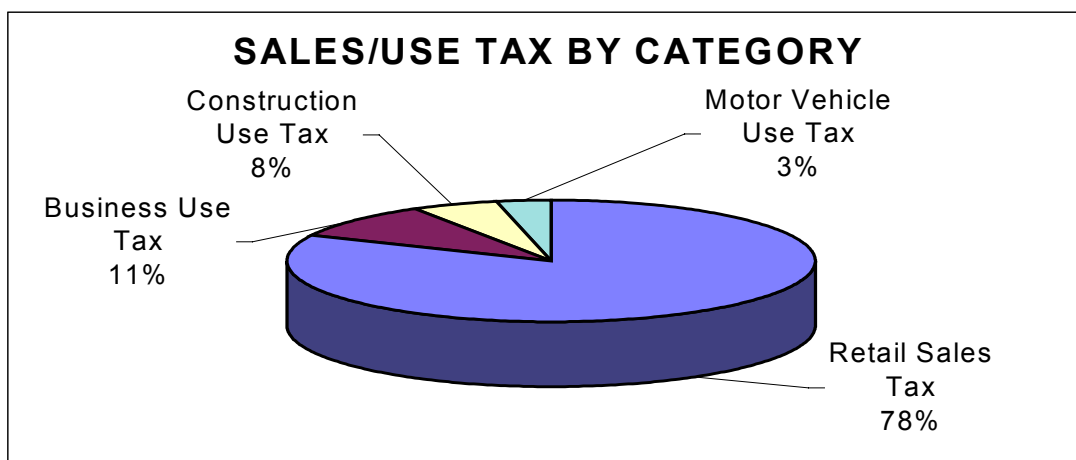
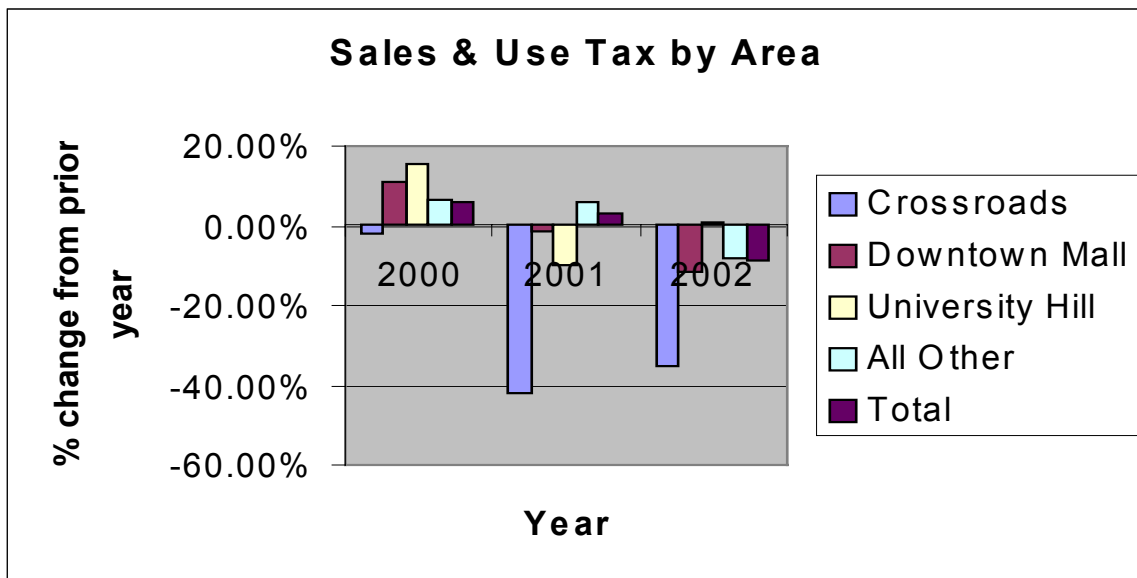
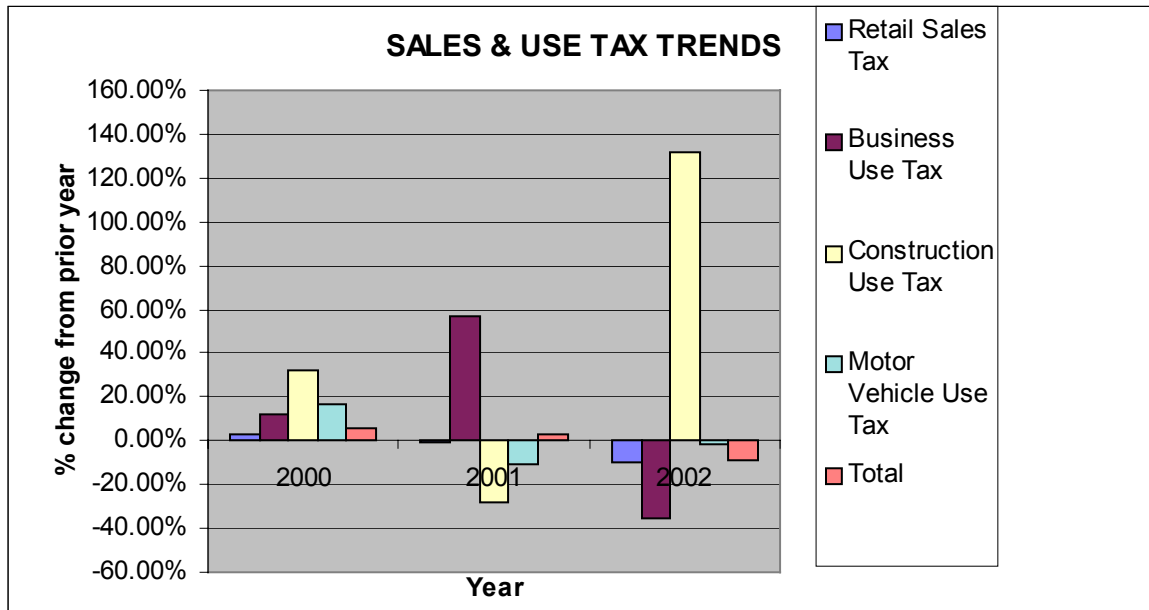
Motor vehicle use tax is currently showing a year-to-date decrease of 1.96% compared to 2001.

Construction use tax is showing an increase of 131.73%. This increase is due to a large number of projects being built such as the hospital expansion at 47th and Arapahoe and the activity at Williams Village by the University.

Business use tax (the complement of B to B retail sales tax) has experienced a year-to-date decrease of 35.16%.

The total net sales & use tax decrease of 8.64% for the year does compare very favorably to the 9.98% decrease in our revised budget. Plans to cover this decline have been implemented as required to live within resource constraints for 2002.

The following graphs illustrate trends by tax category over the three-year period, 2000 - 2002 through June and the proportion of the total generated by each category of tax.



YTD RETAIL SALES TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ East Downtown up by 14.10% ▪ Basemar up by 3.78% ▪ Downtown up by 2.54% ▪ University of Colorado up by 4.56% ▪ Basemar up by 3.78% ▪ Airport up by 10.14% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Core Retail Categories(General Retail, Apparel Stores & Home Furnishings) down by 12.20% ▪ Building Materials Retail down by 1.72% ▪ Food Stores down by 3.22% ▪ Eating Places down by 1.57% ▪ The all other industry type category is down by 12.35% ▪ Consumer Electronics down by 36.22% ▪ Computer Related Business down by 13.39% ▪ Pearl Street Mall down by 7.61% ▪ Crossroads Mall down by 35.35% ▪ Public Utilities down by 14.94%

YTD USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Metro Denver is up by 81.72% ▪ The Meadows is up by 208.36% ▪ University of Colorado is up by 3078.72% ▪ Construction Use is up by 116.35% ▪ North Broadway is up by 158.77% ▪ BURA is up by 17.39% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Gunbarrel Industrial down by 21.18% ▪ Boulder County down by 76.52% ▪ Boulder Industrial down by 13.46% ▪ Public Utilities down by 62.65% ▪ Pearl Street Mall is down by 33.24%

COMBINED SALES & USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax is up by 131.73% ▪ Downtown is up by 11.31% ▪ North Broadway up by 10.66% ▪ University Hill up by 0.60% ▪ University of Colorado up by 377.84% ▪ The Meadows up by 4.81% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ General Retail down by 16.91% ▪ Apparel Stores down by 8.67% ▪ Food Stores down by 3.08% ▪ Pearl Street Mall down by 11.36% ▪ Public Utilities down by 19.46% ▪ Crossroads Mall down by 35.39% ▪ Business Use Tax down by 35.16%

OTHER TAXES

- Admissions Tax is down by 2.78%
- Accommodations Tax is down by 10.54%.

JUNE 2002 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	JUNE YTD Actual			
	2001	2002	% Change	% of Total
Sales Tax	31,344,118	28,291,313	-9.74%	78.35%
Business Use Tax	5,947,622	3,856,421	-35.16%	10.68%
Construction Use Tax	1,252,076	2,901,498	131.73%	8.04%
Motor vehicle	1,114,628	1,092,789	-1.96%	3.03%
Refunds	-131,769	-31,752	-75.90%	-0.09%
Total Sales and Use Tax	39,526,674	36,110,269	-8.64%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JUNE YTD Actual			
	2001	2002	% Change	% of Total
Food Stores	4,589,361	4,447,852	-3.08%	12.32%
Eating Places	4,132,810	4,019,879	-2.73%	11.13%
Apparel Stores	1,231,414	1,124,657	-8.67%	3.11%
Home Furnishings	1,360,705	1,244,556	-8.54%	3.45%
General Retail	7,744,070	6,434,891	-16.91%	17.82%
Transportation/Utilities	3,860,489	3,140,699	-18.65%	8.70%
Automotive Trade	2,986,991	2,931,712	-1.85%	8.12%
Building Material-Retail	887,994	870,101	-2.01%	2.41%
Construction Use Tax	1,339,597	2,898,167	116.35%	8.03%
Construction Sales Tax	169,475	163,697	-3.41%	0.45%
Consumer Electronics	912,044	692,875	-24.03%	1.92%
Computer Related Business Sector	3,638,563	2,948,018	-18.98%	8.16%
All Other	6,804,931	5,224,918	-23.22%	14.47%
Refunds	-131,769	-31,752	-75.90%	-0.09%
Total Sales and Use Tax	39,526,674	36,110,269	-8.64%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JUNE YTD Actual			
	2001	2002	% Change	% of Total
North Broadway	471,922	522,211	10.66%	1.45%
Downtown (former CAGID)	2,212,309	2,462,416	11.31%	6.82%
Downtown Extension	292,573	246,274	-15.82%	0.68%
UHGD (the "hill")	430,259	432,819	0.60%	1.20%
East Downtown	303,149	303,935	0.26%	0.84%
N. 28th St. Commercial	2,339,558	2,067,895	-11.61%	5.73%
N. Broadway Annex	73,656	71,152	-3.40%	0.20%
University of Colorado	299,581	1,431,511	377.84%	3.96%
Basemar	610,322	602,808	-1.23%	1.67%
BURA (w/o xrds)	7,420,440	7,444,792	0.33%	20.62%
Crossroads	1,020,594	659,355	-35.39%	1.83%
Table Mesa	898,875	863,129	-3.98%	2.39%
The Meadows	521,599	546,693	4.81%	1.51%
All Other Boulder	2,147,738	1,956,494	-8.90%	5.42%
Boulder County	1,094,563	450,172	-58.87%	1.25%
Metro Denver	1,744,688	1,621,749	-7.05%	4.49%
Colorado All Other	141,995	68,919	-51.46%	0.19%
Out of State	4,780,474	3,756,338	-21.42%	10.40%
Airport	10,065	9,138	-9.21%	0.03%
Gunbarrel Industrial	2,370,889	1,891,300	-20.23%	5.24%
Gunbarrel Commercial	451,010	410,041	-9.08%	1.14%
Pearl Street Mall	1,250,919	1,108,778	-11.36%	3.07%
Boulder Industrial	3,944,381	3,494,614	-11.40%	9.68%
Unlicensed Receipts	710,637	209,203	-70.56%	0.58%
County Clerk	1,114,628	1,092,789	-1.96%	3.03%
Public Utilities	3,001,621	2,417,494	-19.46%	6.69%
Refunds	-131,769	-31,752	-75.90%	-0.09%
Total Sales and Use Tax	39,526,674	36,110,269	-8.64%	100.00%

Miscellaneous Tax Statistics	JUNE YTD Actual		
	2001	2002	% Change
Total Food Service Tax	187,177	186,455	-0.39%
BURA Area Food Service Tax	44,672	42,343	-5.21%
Accommodations Tax	1,277,794	1,143,090	-10.54%
Admissions Tax	211,193	205,328	-2.78%
License Fees	13,375	13,900	3.93%
Trash Tax (No Comparison Figures)	x	229,493	n/a

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
RETAIL SALES TAX	1994	2,899,080	3,426,372	3,704,676	3,119,726	3,220,459	3,929,526	4,206,102	4,061,192	3,988,229	3,496,570	3,348,971	5,522,692	44,923,595	14.74%
	1995	3,112,576	3,118,401	4,201,918	3,233,847	3,393,302	4,337,509	3,228,000	3,715,299	4,478,000	3,588,588	3,550,979	5,268,734	45,227,153	0.68%
Rate Chg 2.86% > 3.11%	1996	3,687,064	3,534,942	4,630,724	3,960,402	3,836,061	4,366,258	3,960,040	4,133,563	5,263,630	4,021,170	3,873,452	6,017,666	51,685,013	5.09%
	1997	4,021,198	3,490,839	4,549,082	4,104,956	4,029,425	4,947,334	4,211,869	4,360,040	5,248,687	4,052,625	4,249,487	6,502,388	53,767,930	4.03%
Rate Chg 3.11% > 3.26%	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,562	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454							28,291,313	
Change from prior year (Month)		-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-8.51%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-8.45%	-10.63%	-14.61%	-11.73%	-10.04%	-9.74%	-20.99%	-30.40%	-39.21%	-44.88%	-49.34%	-54.86%		
CONSUMER USE TAX	1994	304,090	304,029	570,402	304,053	260,271	1,017,758	445,640	480,664	515,000	566,103	459,870	715,430	5,943,310	2.14%
	1995	345,124	426,090	726,612	473,103	552,789	2,022,038	776,477	562,181	660,456	755,310	659,440	969,799	8,929,419	50.24%
Rate Chg 2.86% > 3.11%	1996	486,245	549,494	708,784	593,865	864,987	802,344	517,124	570,263	741,822	677,490	617,010	1,111,226	8,240,654	-15.13%
	1997	548,917	494,254	703,565	661,481	469,656	1,045,788	754,834	659,312	876,052	698,353	557,147	1,011,347	8,480,706	2.91%
Rate Chg 3.11% > 3.26%	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779							4,949,210	
Change from prior year (Month)		-38.55%	-37.05%	-26.98%	-13.72%	-44.08%	-23.52%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-38.55%	-37.90%	-32.86%	-29.19%	-31.54%	-29.92%	-38.70%	-45.31%	-50.53%	-56.66%	-59.33%	-62.67%		
CONSTRUCTION USE TAX	1994	201,641	138,239	121,151	120,477	145,523	151,532	137,707	115,281	129,513	115,919	92,988	234,322	1,704,293	-3.64%
	1995	95,752	114,528	171,448	146,975	124,165	131,512	181,599	385,539	113,800	110,505	57,246	103,600	1,736,669	1.90%
Rate Chg 2.86% > 3.11%	1996	190,399	84,748	139,767	103,638	174,901	131,546	184,818	135,581	293,268	295,967	101,310	225,212	2,061,155	9.14%
	1997	160,391	138,436	185,276	162,077	222,809	172,251	194,632	203,275	199,533	129,502	195,462	179,443	2,143,087	3.98%
Rate Chg 3.11% > 3.26%	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606							2,901,498	
Change from prior year (Month)		11.76%	70.66%	63.52%	158.60%	8.71%	531.06%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.76%	49.09%	52.67%	73.59%	61.52%	131.73%	96.17%	62.05%	28.27%	12.42%	4.54%	-1.37%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	1994	3,404,811	3,868,640	4,396,229	3,544,256	3,626,253	5,098,816	4,789,449	4,657,137	4,632,742	4,178,592	3,901,829	6,472,444	52,571,198	12.48%
	1995	3,553,452	3,659,019	5,099,978	3,853,925	4,070,256	6,491,059	4,186,076	4,663,019	5,252,256	4,454,403	4,267,665	6,342,133	55,893,241	6.32%
Rate 2.86% > 3.11%	1996	4,363,708	4,169,184	5,479,275	4,657,905	4,875,949	5,700,188	4,661,982	4,839,407	6,298,720	4,994,627	4,591,772	7,354,104	61,986,822	1.99%
	1997	4,730,506	4,123,529	5,437,923	4,928,514	4,721,890	6,165,373	5,161,335	5,222,627	6,324,272	4,880,480	5,002,095	7,693,179	64,391,722	3.88%
Rate 3.11% > 3.26%	1998	4,981,403	4,870,405	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%
@Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	0	0	0	0	0	0	36,142,021	
Less refunds & License fee	1999	-45,525	-30,111	-102,118	-24,856	-49,329	-6,267	-4,634	-3,757	-7,500	-2,150	-51,252	-2,775	-330,273	
Less refunds only	2000	-1,797	-3,666	-14,631	-21,432	0	-17,767	-42,201	-192	-3,824	-5,970	-177,481	-7,038	-295,999	
Less refunds only	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780	
	2002	-1,154	-230	-13,136	0	-3,239	-13,993							-31,752	
Adjusted total	1998	11,296,359	4,864,980	6,354,631	5,451,853	5,252,397	6,420,446	5,214,661	5,783,673	6,483,640	4,941,969	5,624,035	8,223,372	75,912,017	
"	1999	5,137,257	5,573,370	6,494,797	5,468,665	6,115,907	7,334,053	6,021,289	6,119,595	7,624,850	5,729,607	5,844,102	9,350,601	76,814,092	1.19%
"	2000	5,387,110	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,501	6,175,745	5,755,509	9,743,094	80,797,517	5.19%
	2001	6,311,976	5,640,826	8,171,429	5,687,850	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373	-2.58%
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	0	0	0	0	0	0	36,110,269	
% Change (month)		-13.37%	-10.74%	-20.19%	1.47%	-8.78%	1.52%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-13.37%	-12.13%	-15.40%	-11.69%	-11.14%	-8.64%	-20.16%	-29.67%	-38.44%	-44.60%	-48.88%	-54.12%		

Sales & Use Tax Revenue by Geographic Area																
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
BURA w/XRDS	1995	949,754	948,953	1,113,009	1,030,454	1,066,029	1,227,888	1,061,950	1,230,538	1,305,572	1,187,604	1,257,718	1,951,530	14,330,999	4.07%	
GEO 10 w/11	1996	1,181,131	1,134,224	1,326,598	1,200,956	1,306,179	1,383,216	1,237,236	1,353,044	1,428,586	1,258,620	1,274,345	2,191,077	16,275,212	13.57%	
	1997	1,156,274	1,131,902	1,294,658	1,231,021	1,214,174	1,557,567	1,254,500	1,405,286	1,483,154	1,302,088	1,397,220	2,104,361	16,532,205	1.58%	
	1998	1,215,420	1,257,664	1,515,888	1,362,454	1,401,933	1,499,131	1,384,527	1,533,499	1,624,802	1,327,344	1,596,561	2,350,220	18,069,443	9.30%	
	1999	1,311,472	1,482,196	1,584,004	1,372,446	1,654,872	1,679,044	1,514,815	1,640,758	1,712,453	1,559,109	1,627,381	2,544,103	19,682,652	8.93%	
	2000	1,455,110	1,499,236	1,671,638	1,475,824	1,504,878	1,711,382	1,523,878	1,570,948	1,701,246	1,489,380	1,492,678	2,388,311	19,484,509	-1.01%	
	2001	1,329,571	1,327,360	1,537,786	1,323,442	1,438,423	1,484,451	1,265,185	1,423,177	1,469,611	1,410,880	1,391,257	2,040,862	17,442,005	-10.48%	
	2002	1,269,971	1,190,005	1,317,303	1,463,015	1,466,090	1,397,764							8,104,147		
Chg from prior yr (month)		-4.48%	-10.35%	-14.34%	10.55%	1.92%	-5.84%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-4.48%	-7.41%	-9.95%	-5.04%	-3.60%	-3.99%	-16.51%	-27.18%	-35.68%	-42.15%	-47.38%	-53.54%			
Downtown Area	1995	217,584	221,893	326,185	257,633	319,559	333,377	298,045	295,027	320,850	265,636	237,786	397,160	3,490,735	9.78%	
GEO 22 (fmr CAGID)	1996	247,860	247,492	339,280	269,390	295,516	350,846	312,067	314,479	390,526	291,778	274,103	426,162	3,759,499	7.70%	
	1997	243,200	246,082	362,118	275,560	300,720	356,372	309,322	340,214	479,992	306,495	302,513	422,591	3,945,178	4.94%	
	1998	258,915	270,106	338,786	316,831	359,266	323,804	340,568	395,237	367,534	345,701	401,998	444,557	4,163,302	5.53%	
	1999	277,120	308,848	364,321	321,645	411,722	414,073	379,572	374,938	424,501	354,409	358,335	578,914	4,568,398	9.73%	
	2000	312,314	440,343	399,289	359,600	384,974	463,454	373,697	360,906	480,383	401,873	314,026	626,922	4,917,781	7.65%	
	2001	328,098	380,211	433,470	324,902	295,414	450,214	360,737	377,434	429,640	441,350	367,520	466,660	4,655,679	-5.33%	
	2002	340,356	302,600	393,518	465,479	422,975	537,489							2,462,416		
Chg from prior yr (month)		3.74%	-20.41%	-9.22%	43.27%	43.18%	19.39%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		3.74%	-9.23%	-9.22%	2.40%	9.24%	11.31%	-4.30%	-16.54%	-27.15%	-35.56%	-41.22%	-47.11%			
Pearl St Mall	1995	95,181	94,661	121,710	124,104	119,330	157,353	164,596	161,583	148,050	126,511	115,614	232,720	1,661,412	1.31%	
GEO 26	1996	101,169	110,653	140,981	128,109	165,400	203,498	172,394	186,350	177,326	150,855	133,992	236,294	1,907,022	14.78%	
	1997	109,897	138,883	165,366	139,504	167,841	212,273	190,516	176,073	172,914	170,460	148,732	245,629	2,038,088	6.87%	
	1998	108,966	136,749	176,270	151,553	169,661	417,564	176,816	210,299	200,303	143,858	194,114	306,987	2,393,141	17.42%	
	1999	140,629	141,582	243,455	149,430	198,410	270,060	206,311	193,227	258,208	203,818	184,809	340,674	2,530,613	5.74%	
	2000	170,546	172,745	217,576	203,633	193,146	308,381	236,957	231,205	243,501	209,456	169,159	374,931	2,731,237	7.93%	
	2001	150,110	149,897	314,090	166,718	189,596	280,507	214,250	213,434	236,077	169,179	159,098	283,240	2,526,197	-7.51%	
	2002	136,601	128,386	199,375	191,732	185,145	267,537							1,108,778		
Chg from prior yr (month)		-9.00%	-14.35%	-36.52%	15.00%	-2.35%	-4.62%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-9.00%	-11.67%	-24.38%	-15.97%	-13.31%	-11.36%	-24.32%	-33.95%	-42.09%	-46.79%	-50.57%	-56.11%			
Downtown w/Mall	1995	312,765	316,554	447,895	381,737	438,889	490,730	462,641	456,610	468,900	392,147	353,400	629,880	5,152,147	6.90%	
Sub-total 22 & 26	1996	349,029	358,145	480,261	397,499	460,916	554,344	484,461	500,830	567,853	442,633	408,095	662,456	5,852,200	13.59%	
	1997	353,098	384,965	527,484	415,064	468,561	568,645	499,839	516,287	652,905	476,955	451,245	668,220	5,983,266	2.24%	
	1998	367,881	406,855	515,056	468,384	528,927	741,368	517,383	605,536	567,838	489,559	596,112	751,544	6,556,443	9.58%	
	1999	417,748	450,430	607,776	471,076	610,133	684,132	585,884	568,165	682,710	558,227	543,144	919,587	7,099,011	8.28%	
	2000	482,860	613,087	616,865	563,233	578,120	771,835	610,653	592,111	723,885	611,329	483,186	1,001,853	7,649,018	7.75%	
	2001	478,208	530,108	747,561	491,620	485,010	730,721	574,987	590,868	665,717	610,528	526,648	749,899	7,181,876	-6.11%	
	2002	476,958	430,986	592,893	657,211	608,120	805,027	0	0	0	0	0	0	3,571,194		
Chg from prior yr (month)		-0.26%	-18.70%	-20.69%	33.68%	25.38%	10.17%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-0.26%	-9.95%	-14.52%	-3.98%	1.23%	3.12%	-11.57%	-22.85%	-32.55%	-39.53%	-44.48%	-50.27%			
BURA&Downtown	1995	1,262,519	1,265,507	1,560,904	1,412,191	1,504,918	1,718,618	1,524,591	1,687,148	1,774,472	1,579,751	1,611,118	2,581,410	19,483,146	4.81%	
Sub-total 22/26/10/11	1996	1,530,160	1,492,369	1,806,859	1,598,455	1,767,095	1,937,560	1,721,697	1,853,874	1,996,439	1,701,252	1,682,440	2,853,533	22,127,412	13.57%	
	1997	1,509,371	1,516,867	1,822,143	1,646,085	1,682,734	2,126,212	1,754,338	1,921,573	2,136,060	1,779,042	1,848,465	2,772,581	22,515,471	1.75%	
	1998	1,583,301	1,664,519	2,030,944	1,830,838	1,930,860	2,240,500	1,901,910	2,139,035	2,192,640	1,816,930	2,192,672	3,101,764	24,625,886	9.37%	
	1999	1,729,220	1,932,626	2,191,780	1,843,522	2,265,004	2,363,176	2,100,698	2,208,922	2,395,163	2,117,336	2,170,525	3,463,690	26,781,663	8.75%	
	2000	1,937,971	2,112,324	2,288,503	2,039,057	2,082,998	2,483,217	2,134,531	2,163,060	2,425,130	2,100,708	1,975,864	3,390,164	27,133,526	1.31%	
	2001	1,807,779	1,857,468	2,285,347	1,815,063	1,923,433	2,215,172	1,840,172	2,014,045	2,135,327	2,021,408	1,917,905	2,790,762	24,623,881	-9.25%	
	2002	1,746,929	1,620,991	1,910,196	2,120,226	2,074,210	2,202,790	0	0	0	0	0	0	11,675,342		
Chg from prior yr (month)		-3.37%	-12.73%	-16.42%	16.81%	7.84%	-0.56%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-3.37%	-8.11%	-11.30%	-4.73%	-2.23%	-1.92%	-15.05%	-25.91%	-34.75%	-41.37%	-46.52%	-52.59%			
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
UHGID	1995	91,928	81,672	75,604	64,007	57,604	58,608	64,183	77,449	116,650	87,941	50,616	101,838	928,100	7.52%	
GEO 04	1996	84,972	81,217	81,875	59,120	62,290	79,113	64,358	87,200	125,795	66,657	58,421	78,209	929,227	0.12%	
	1997	86,390	60,026	67,180	65,490	60,568	65,081	62,703	62,268	133,603	64,882	53,008	70,771	851,971	-8.31%	
	1998	63,419	95,085	68,589	67,326	60,062	65,784	55,580	105,311	86,072	72,057	56,285	74,850	870,421	2.17%	
	1999	92,636	61,129	61,990	56,385	66,461	75,023	60,047	107,991	89,747	62,713	62,837	77,412	874,372	0.45%	
	2000	82,499	116,172	66,597	60,797	71,308	81,383	59,991	88,155	140,290	68,069	57,951	67,997	961,208	9.93%	
	2001	84,134	65,147	65,440	60,960	61,781	92,797	61,382	88,144	124,040	68,117	61,387	87,147	920,477	-4.24%	
	2002	99,901	58,310	70,342	67,541	59,055	77,670							432,819		
Chg from prior yr (month)		18.74%	-10.50%	7.49%	10.80%	-4.41%	-16.30%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		18.74%	5.98%	6.44%	7.40%	5.24%	0.60%	-11.96%	-25.35%	-38.50%	-43.93%	-48.06%	-52.98%			

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2002 TO COMPARABLE PERIOD IN 2001

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JUNE YTD Actual			Standard Industrial Code	JUNE YTD Actual		
2001	2002			2001	2002	Incr/(Decr)
44,219	48,908	10.61%	Food Stores	4,545,142	4,398,944	-3.22%
162,442	111,947	-31.08%	Eating Places	3,970,368	3,907,931	-1.57%
4,792	5,175	7.99%	Apparel Stores	1,226,622	1,119,482	-8.73%
5,197	5,800	11.60%	Home Furnishings	1,355,507	1,238,756	-8.61%
652,655	300,229	-54.00%	General Retail	7,091,415	6,134,662	-13.49%
337,520	151,664	-55.07%	Transportation/Utilities	3,522,969	2,989,035	-15.16%
1,133,659	1,100,309	-2.94%	Automotive Trade	1,853,333	1,831,403	-1.18%
9,306	6,486	-30.30%	Building Material-Retail	878,688	863,615	-1.72%
1,339,597	2,898,167	116.35%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	169,475	163,697	-3.41%
-76,126	62,609	-182.24%	Consumer Electronics	988,171	630,265	-36.22%
1,745,187	1,308,160	-25.04%	Computer Related Business	1,893,376	1,639,858	-13.39%
2,955,878	1,851,254	-37.37%	All Other	3,849,053	3,373,664	-12.35%
8,314,325	7,850,708	-5.58%	Total Sales and Use Tax	31,344,118	28,291,313	-9.74%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JUNE YTD Actual			Geographic Code	JUNE YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
33,686	87,169	158.77%	North Broadway	438,236	435,042	-0.73%
178,507	376,952	111.17%	CAGID	2,033,802	2,085,464	2.54%
30,975	7,871	-74.59%	Downtown Extension	261,598	238,403	-8.87%
3,487	9,300	166.72%	UHGD (the "hill")	426,772	423,520	-0.76%
70,283	38,236	-45.60%	East Downtown	232,866	265,698	14.10%
62,509	108,901	74.22%	N. 28th St. Commercial	2,277,049	1,958,994	-13.97%
1,830	588	-67.87%	N. Broadway Annex	71,826	70,564	-1.76%
36,377	1,156,307	3078.72%	University of Colorado	263,204	275,203	4.56%
32,545	3,206	-90.15%	Basemar	577,776	599,603	3.78%
237,893	279,262	17.39%	BURA	7,182,546	7,165,530	-0.24%
10,643	6,434	-39.55%	Crossroads	1,009,951	652,921	-35.35%
2,049	5,435	165.24%	Table Mesa	896,826	857,695	-4.36%
16,432	50,669	208.36%	The Meadows	505,167	496,024	-1.81%
991,514	901,905	-9.04%	All Other Boulder	1,156,224	1,054,589	-8.79%
411,081	96,502	-76.52%	Boulder County	683,483	353,670	-48.25%
68,229	123,985	81.72%	Metro Denver	1,676,459	1,497,763	-10.66%
5,899	682	-88.44%	Colorado All Other	136,096	68,237	-49.86%
294,645	58,720	-80.07%	Out of State	4,485,829	3,697,618	-17.57%
1,874	117	-93.74%	Airport	8,191	9,021	10.14%
1,961,909	1,546,353	-21.18%	Gunbarrel Industrial	408,980	344,948	-15.66%
982	19,595	1894.71%	Gunbarrel Commercial	450,027	390,446	-13.24%
183,011	122,175	-33.24%	Pearl Street Mall	1,067,908	986,603	-7.61%
1,825,969	1,580,104	-13.46%	Boulder Industrial	2,118,412	1,914,510	-9.63%
452,893	71,206	-84.28%	Unlicensed Receipts	257,745	137,997	-46.46%
1,114,628	1,092,789	-1.96%	County Clerk	0	0	-
284,475	106,246	-62.65%	Public Utilities	2,717,145	2,311,248	-14.94%
8,314,325	7,850,708	-5.58%	Total Sales and Use Tax	31,344,118	28,291,313	-9.74%