

City of Boulder Sales & Use Tax Revenue Report May, 2002



Issued July 10, 2002

This report provides information and analysis related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

As illustrated in the following chart, May 2002 actual year-to-date sales and use tax revenue has decreased by 11.14% over the comparable period in 2001.

The following excerpt from the Office of State Planning and Budgeting succinctly defines the past (and our assumptions regarding the future) status of the economy in the State of Colorado.

The Colorado economy has faltered and the evidence of an economic turnaround at the national level still eludes our state.... Economic conditions in the state declined quickly and dramatically in the fourth quarter 2001. While the events of September 11 certainly exacerbated the fall, the state economy was already decelerating at the same time as the attacks.... The timing of the Colorado economic turnaround will depend in large part on how the state's prominent advanced technology and tourism/travel sectors --- sectors that that are among the hardest hit during this recession --- fare during the coming months. The state economy was fueled by the strength of these sectors, particularly telecommunications. The precipitous economic downturn in Colorado occurred in part because of the dramatic heights to which the state had climbed.... We continue to expect a slow recovery to materialize in the latter half of 2002 and into 2003.¹

MAY YEAR-TO-DATE COMPARISONS - 2002 VERSUS 2001		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-10.04%	80.28%
Business Use Tax	-37.63%	10.39%
Construction Use Tax	61.52%	6.10%
Motor Vehicle Use Tax	-1.06%	3.29%
Refunds	-86.48%	-0.06%
Total May Sales/Use Tax	-11.14%	100.00%

Of greater significance for identifying trends is the percent change month by month for the year.

REVENUE CATEGORY	JAN	FEB	MAR	APRIL	MAY
Retail Sales Tax	-8.45%	-13.04%	-20.64%	-1.96%	-2.94%
Consumer Use Tax (incl. motor vehicles)	-38.55%	-37.05%	-26.98%	-13.72%	-44.08%
Construction Use Tax	11.76%	70.66%	63.52%	158.60%	8.71%
Total	-13.37%	-10.74%	-20.19%	1.47%	-8.78%

- Retail Sales Tax: Year-to-date growth is at -10.04% in the retail sales tax category, which makes up approximately 80% of sales / use tax revenue. There are no components in the "Retail Sales Tax" category that are showing positive positions compared to 2001.

Weakness are seen in the following retail categories:

- "Food Stores" decreased by 1.66%
- "Eating Places" decreased by 0.54%
- "Apparel Stores" decreased by 9.50%
- "Home Furnishings" decreased by 7.11%.
- "General Retail" decreased by 16.37%
- "Transportation/Utilities decreased by 14.62%.

¹ "Colorado Close-up, An Economic Newsletter, *Office of State Planning and Budgeting*, March 2002, p. 4.

- "Consumer Electronics" decreased by 38.37%
- "Computer Related Business" decreased by 13.92%
- As with many other categories, core consumer retail (apparel stores and general retail) suffered from both:
 - competition from Flatiron Crossing Mall and new retail in surrounding communities, and
 - the current recessionary environment.

The following chart details the "core consumer retail" components.

CITYWIDE CORE RETAIL SALES TAX – MAY YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Apparel Stores	991,844	897,668	(9.50%)
Home Furnishings	1,102,151	1,023,819	(7.11%)
General Retail	5,638,115	4,715,260	(16.37%)
Total	7,732,110	6,636,747	(14.17%)

Given delays in redeveloping Crossroads Mall, interest exists regarding performance in the BURA area. The following charts provide such information for the year:

CROSSROADS MALL – MAY YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	858,048	535,775	(37.56%)
Consumer Use Tax	8,399	5,741	(31.65%)
Construction Use Tax	2,068	31	(98.50%)
Total	868,515	541,547	(37.65%)

BURA EXCLUDING CROSSROADS MALL – MAY YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	5,904,662	5,911,447	0.11%
Consumer Use Tax	136,228	170,691	25.30%
Construction Use Tax	47,178	82,700	75.29%
Total	6,088,068	6,164,837	1.26%

TOTAL BURA – MAY YTD 2001 VERSUS 2000			
Category	2001	2002	Variance
Retail Sales Tax	6,762,710	6,447,222	(4.67%)
Consumer Use Tax	144,627	176,431	21.99%
Construction Use Tax	138,296	82,731	(40.18%)
Total	7,045,634	6,706,384	(4.82%)

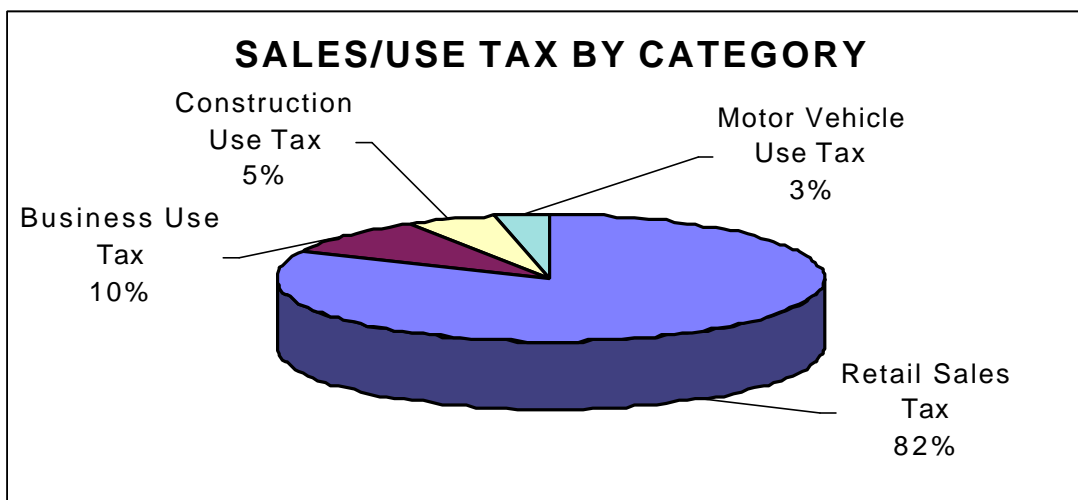
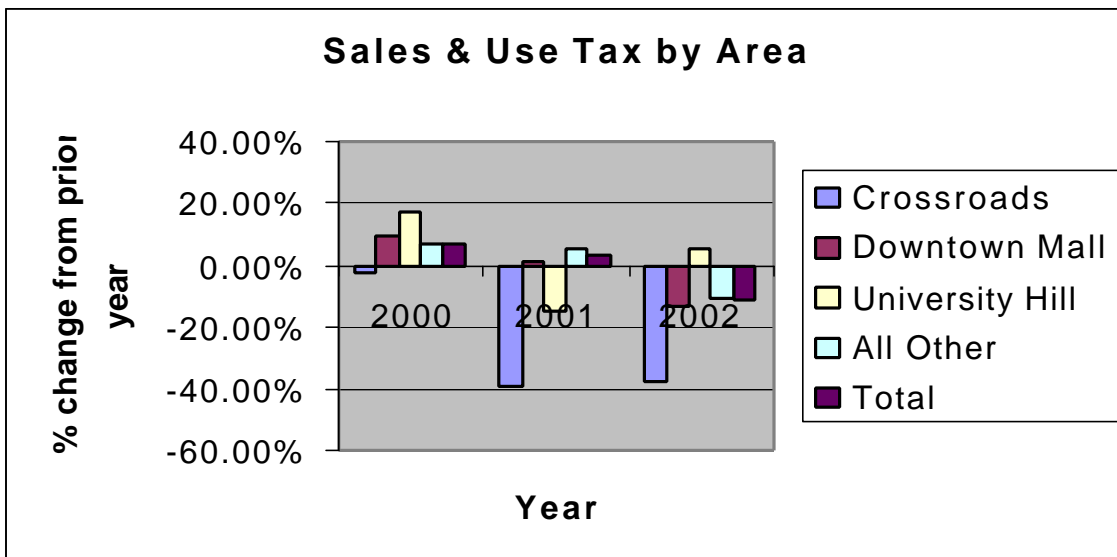
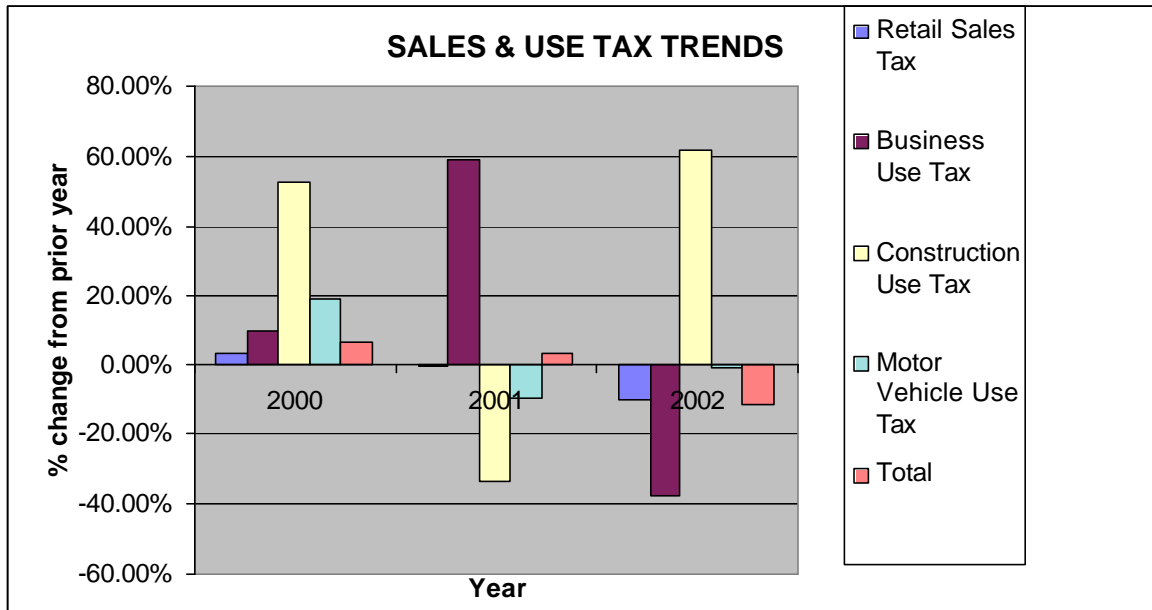
Motor vehicle use tax is currently showing a year-to-date decrease of 1.06% compared to 2001.

Construction use tax is showing an increase of 61.52%. This increase is due to a large number of projects being built such as the hospital expansion at 47th and Arapahoe.

Business use tax (the complement of B to B retail sales tax) has experienced a year-to-date decrease of 37.63%.

The total net sales & use tax decrease of 11.14% for the year does not compare very favorably to the 9.98% decrease in our revised budget. Plans to cover this decline have been implemented as required to live within resource constraints for 2002.

The following graphs illustrate trends by tax category over the three-year period, 2000 - 2002 through May and the proportion of the total generated by each category of tax.



YTD RETAIL SALES TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ University Hill up by 3.48% ▪ East Downtown up by 11.27% ▪ Basemar up by 5.15% ▪ Downtown up by 2.35 ▪ University of Colorado up by 2.67% ▪ Basemar up by 5.52% ▪ BURA up by 0.11% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Core Retail Categories(General Retail, Apparel Stores & Home Furnishings) down by 14.17% ▪ Building Materials Retail down by 4.48% ▪ Food Stores down by 1.66% ▪ Eating Places down by 0.54% ▪ The all other industry type category is down by 12.27% ▪ Consumer Electronics down by 38.37% ▪ Computer Related Business down by 13.92% ▪ Pearl Street Mall down by 8.77% ▪ Crossroads Mall down by 37.56% ▪ Public Utilities down by 15.70%

YTD USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Metro Denver is up by 117.00% ▪ The Meadows is up by 390.59% ▪ University of Colorado is up by 1070.12% ▪ Construction Use is up by 51.36% ▪ North Broadway is up by 167.75% ▪ All Other Boulder is up by 11.41% ▪ BURA is up by 38.16% 	WEAKNESSES <ul style="list-style-type: none"> ▪ Gunbarrel Industrial down by 39.74% ▪ Boulder County down by 73.84% ▪ Boulder Industrial down by 14.03% ▪ Public Utilities down by 54.79% ▪ Pearl Street Mall is down by 44.35%

COMBINED SALES & USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax is up by 61.52% ▪ Downtown is up by 9.24 ▪ North Broadway up by 12.72% ▪ University Hill up by 5.24% ▪ University of Colorado up by 138.86% ▪ The Meadows up by 7.82% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ General Retail down by 19.68% ▪ Apparel Stores down by 9.36% ▪ Food Stores down by 2.00% ▪ Pearl Street Mall down by 13.31% ▪ Public Utilities down by 19.14% ▪ Crossroads Mall down by 37.65% ▪ Business Use Tax down by 37.63%

OTHER TAXES

- Admissions Tax is down by 121%
- Accommodations Tax is down by 10.83%.

MAY 2002 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	MAY YTD Actual			
	2001	2002	% Change	% of Total
Sales Tax	25,154,078	22,627,859	-10.04%	80.28%
Business Use Tax	4,696,501	2,929,206	-37.63%	10.39%
Construction Use Tax	1,064,833	1,719,892	61.52%	6.10%
Motor vehicle	938,130	928,225	-1.06%	3.29%
Refunds	-131,323	-17,759	-86.48%	-0.06%
Total Sales and Use Tax	31,722,220	28,187,423	-11.14%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	MAY YTD Actual			
	2001	2002	% Change	% of Total
Food Stores	3,785,646	3,709,793	-2.00%	13.16%
Eating Places	3,370,899	3,303,089	-2.01%	11.72%
Apparel Stores	995,361	902,175	-9.36%	3.20%
Home Furnishings	1,105,451	1,029,303	-6.89%	3.65%
General Retail	6,133,349	4,926,220	-19.68%	17.48%
Transportation/Utilities	3,175,359	2,630,366	-17.16%	9.33%
Automotive Trade	2,430,913	2,399,525	-1.29%	8.51%
Building Material-Retail	706,878	672,386	-4.88%	2.39%
Construction Use Tax	1,130,150	1,710,623	51.36%	6.07%
Construction Sales Tax	120,437	110,251	-8.46%	0.39%
Consumer Electronics	691,789	511,247	-26.10%	1.81%
Computer Related Business Sector	3,111,166	2,311,070	-25.72%	8.20%
All Other	5,096,145	3,989,133	-21.72%	14.15%
Refunds	-131,323	-17,759	-86.48%	-0.06%
Total Sales and Use Tax	31,722,220	28,187,423	-11.14%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	MAY YTD Actual			
	2001	2002	% Change	% of Total
North Broadway	390,982	440,706	12.72%	1.56%
Downtown (former CAGID)	1,762,095	1,924,927	9.24%	6.83%
Downtown Extension	240,708	196,769	-18.25%	0.70%
UHGID (the "hill")	337,462	355,149	5.24%	1.26%
East Downtown	254,021	242,783	-4.42%	0.86%
N. 28th St. Commercial	1,872,728	1,676,539	-10.48%	5.95%
	49,767	48,259	-3.03%	0.17%
University of Colorado	273,271	652,731	138.86%	2.32%
Basemar	503,669	501,729	-0.39%	1.78%
BURA (w/o xrds)	6,088,068	6,164,837	1.26%	21.87%
Crossroads	868,515	541,547	-37.65%	1.92%
Table Mesa	724,118	707,496	-2.30%	2.51%
The Meadows	424,213	457,399	7.82%	1.62%
All Other Boulder	1,563,867	1,498,368	-4.19%	5.32%
Boulder County	851,364	351,917	-58.66%	1.25%
Metro Denver	1,294,149	1,179,692	-8.84%	4.19%
Colorado All Other	106,243	52,523	-50.56%	0.19%
Out of State	3,694,547	2,858,381	-22.63%	10.14%
Airport	6,650	3,108	-53.26%	0.01%
Gunbarrel Industrial	2,021,958	1,297,887	-35.81%	4.60%
Gunbarrel Commercial	363,642	335,279	-7.80%	1.19%
Pearl Street Mall	970,412	841,240	-13.31%	2.98%
Boulder Industrial	3,084,346	2,701,629	-12.41%	9.58%
Unlicensed Receipts	608,113	175,668	-71.11%	0.62%
County Clerk	938,130	928,225	-1.06%	3.29%
Public Utilities	2,560,505	2,070,395	-19.14%	7.35%
Refunds	-131,323	-17,759	-86.48%	-0.06%
Total Sales and Use Tax	31,722,220	28,187,423	-11.14%	100.00%

Miscellaneous Tax Statistics	MAY YTD Actual		
	2001	2002	% Change
Total Food Service Tax	150,895	152,274	0.91%
BURA Area Food Service Tax	36,688	35,109	-4.30%
Accommodations Tax	989,264	882,085	-10.83%
Admissions Tax	151,420	149,588	-1.21%
License Fees	10,825	11,825	9.24%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
RETAIL SALES TAX	1994	2,899,080	3,426,372	3,704,676	3,119,726	3,220,459	3,929,526	4,206,102	4,061,192	3,988,229	3,496,570	3,348,971	5,522,692	44,923,595	14.74%
	1995	3,112,576	3,118,401	4,201,918	3,233,847	3,393,302	4,337,509	3,228,000	3,715,299	4,478,000	3,588,588	3,550,979	5,268,734	45,227,153	0.68%
Rate Chg 2.86% > 3.11%	1996	3,687,064	3,534,942	4,630,724	3,960,402	3,836,061	4,766,298	3,960,040	4,133,563	5,263,630	4,021,170	3,873,452	6,017,636	51,685,013	5.09%
	1997	4,021,198	3,490,839	4,549,082	4,104,956	4,029,425	4,947,334	4,211,869	4,360,040	5,248,687	4,052,625	4,249,487	6,502,388	53,767,930	4.03%
Rate Chg 3.11% > 3.26%	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370								22,627,859	
Change from prior year (Month)		-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-8.45%	-10.63%	-14.61%	-11.73%	-10.04%	-27.81%	-36.81%	-44.33%	-51.38%	-55.92%	-59.48%	-63.89%		
CONSUMER USE TAX	1994	304,090	304,029	570,402	304,053	260,271	1,017,758	445,640	480,664	515,000	566,103	459,870	715,430	5,943,310	2.14%
	1995	345,124	426,090	726,612	473,103	552,789	2,022,038	776,477	562,181	660,456	755,310	659,440	969,799	8,929,419	50.24%
Rate Chg 2.86% > 3.11%	1996	486,245	549,494	708,784	593,865	864,987	802,344	517,124	570,263	741,822	677,490	617,010	1,111,226	8,240,654	-15.13%
	1997	548,917	494,254	703,565	661,481	469,656	1,045,788	754,834	659,312	876,052	698,353	557,147	1,011,347	8,480,706	2.91%
Rate Chg 3.11% > 3.26%	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237								3,857,431	
Change from prior year (Month)		-38.55%	-37.05%	-26.98%	-13.72%	-44.08%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-38.55%	-37.90%	-32.86%	-29.19%	-31.54%	-45.38%	-52.22%	-57.37%	-61.44%	-66.22%	-68.30%	-70.91%		
CONSTRUCTION USE TAX	1994	201,641	138,239	121,151	120,477	145,523	151,532	137,707	115,281	129,513	115,919	92,988	234,322	1,704,293	-3.64%
	1995	95,752	114,528	171,448	146,975	124,165	131,512	181,599	385,539	113,800	110,505	57,246	103,600	1,736,669	1.90%
Rate Chg 2.86% > 3.11%	1996	190,399	84,748	139,767	103,638	174,901	131,546	184,818	135,581	293,268	295,967	101,310	225,212	2,061,155	9.14%
	1997	160,391	138,436	185,276	162,077	222,809	172,251	194,632	203,275	199,533	129,502	195,462	179,443	2,143,087	3.98%
Rate Chg 3.11% > 3.26%	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384								1,719,892	
Change from prior year (Month)		11.76%	70.66%	63.52%	158.60%	8.71%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.76%	49.09%	52.67%	73.59%	61.52%	37.36%	16.28%	-3.94%	-23.96%	-33.36%	-38.03%	-41.54%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	1994	3,404,811	3,868,640	4,396,229	3,544,256	3,626,253	5,098,816	4,789,449	4,657,137	4,632,742	4,178,592	3,901,829	6,472,444	52,571,198	12.48%
	1995	3,553,452	3,659,019	5,099,978	3,853,925	4,070,256	6,491,059	4,186,076	4,663,019	5,252,256	4,454,403	4,267,665	6,342,133	55,893,241	6.32%
Rate 2.86% > 3.11%	1996	4,363,708	4,169,184	5,479,275	4,657,905	4,875,949	5,700,188	4,661,982	4,839,407	6,298,720	4,994,627	4,591,772	7,354,104	61,986,822	1.99%
	1997	4,730,506	4,123,529	5,437,923	4,928,514	4,721,890	6,165,373	5,161,335	5,222,627	6,324,272	4,880,480	5,002,095	7,693,179	64,391,722	3.88%
Rate 3.11%>3.26%	1998	4,981,403	4,870,405	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%
@Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	0	0	0	0	0	0	0	28,205,182	
Less refunds & License fee	1999	-45,525	-30,111	-102,118	-24,856	-49,329	-6,267	-4,634	-3,757	-7,500	-2,150	-51,252	-2,775	-330,273	
Less refunds only	2000	-1,797	-3,666	-14,631	-21,432	0	-17,767	-42,201	-192	-3,824	-5,970	-177,481	-7,038	-295,999	
Less refunds only	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780	
	2002	-1,154	-230	-13,136	0	-3,239								-17,759	
Adjusted total	1998	11,296,359	4,864,980	6,354,631	5,451,853	5,252,397	6,420,446	5,214,661	5,783,673	6,483,640	4,941,969	5,624,035	8,223,372	75,912,017	
"	1999	5,137,257	5,573,370	6,494,797	5,468,665	6,115,907	7,334,053	6,021,289	6,119,595	7,624,850	5,729,607	5,844,102	9,350,601	76,814,092	1.19%
"	2000	5,387,110	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,501	6,175,745	5,755,509	9,743,094	80,797,517	5.19%
	2001	6,311,976	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373	-2.58%
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	0	0	0	0	0	0	0	28,187,423	
% Change (month)		-13.37%	-10.74%	-20.19%	1.47%	-8.78%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-13.37%	-12.13%	-15.40%	-11.69%	-11.14%	-28.69%	-37.67%	-45.10%	-51.95%	-56.75%	-60.10%	-64.19%		

Sales & Use Tax Revenue by Geographic Area																
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
BURA w/XRDS	1995	949,754	948,953	1,113,009	1,030,454	1,066,029	1,227,888	1,061,950	1,230,538	1,305,572	1,187,604	1,257,718	1,951,530	14,330,999	4.07%	
GEO 10 w/11	1996	1,181,131	1,134,224	1,326,598	1,200,956	1,306,179	1,383,216	1,237,236	1,353,044	1,428,586	1,258,620	1,274,345	2,191,077	16,275,212	13.57%	
	1997	1,156,274	1,131,902	1,294,658	1,231,021	1,214,174	1,557,567	1,254,500	1,405,286	1,483,154	1,302,088	1,397,220	2,104,361	16,532,205	1.58%	
	1998	1,215,420	1,257,644	1,515,888	1,362,454	1,401,933	1,499,131	1,384,527	1,533,499	1,624,802	1,327,344	1,596,561	2,350,220	18,069,443	9.30%	
	1999	1,311,472	1,482,196	1,584,004	1,372,446	1,654,872	1,679,044	1,514,815	1,640,758	1,712,453	1,559,109	1,627,381	2,544,103	19,682,652	8.93%	
	2000	1,455,510	1,499,236	1,671,638	1,475,824	1,504,873	1,711,382	1,523,878	1,570,948	1,701,246	1,489,380	1,492,678	2,388,311	19,484,509	-1.01%	
	2001	1,329,571	1,327,360	1,537,786	1,323,442	1,438,428	1,484,451	1,265,185	1,423,177	1,469,611	1,410,880	1,391,257	2,040,862	17,442,005	-10.48%	
	2002	1,269,971	1,190,005	1,317,303	1,463,015	1,466,090								6,706,384		
Chg from prior yr (month)		-4.48%	-10.35%	-14.34%	10.55%	1.92%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-4.48%	-7.41%	-9.95%	-5.04%	-3.60%	-20.55%	-30.91%	-39.74%	-46.77%	-52.13%	-56.46%	-61.55%			
Downtown Area	1995	217,584	221,893	326,185	257,633	319,559	333,377	298,045	295,027	320,850	265,636	237,786	397,160	3,490,735	9.78%	
GEO 22 (fmr CAGID)	1996	247,860	247,492	339,280	269,390	295,516	350,846	312,067	314,479	390,526	291,778	274,103	426,162	3,759,499	7.70%	
	1997	243,200	246,082	362,118	275,560	300,720	356,372	309,322	340,214	479,992	306,495	302,513	422,591	3,945,178	4.94%	
	1998	258,915	270,106	338,786	316,831	359,266	323,804	340,568	395,237	367,534	345,701	401,998	444,557	4,163,302	5.53%	
	1999	277,120	308,848	364,321	321,645	411,722	414,073	379,572	374,938	424,501	354,409	358,335	578,914	4,568,398	9.73%	
	2000	312,314	440,343	399,289	359,600	384,974	463,454	373,697	360,906	480,383	401,873	314,026	626,922	4,917,781	7.65%	
	2001	328,098	380,211	433,470	324,902	295,414	450,214	360,737	377,434	429,640	441,350	367,550	466,660	4,655,679	-5.33%	
	2002	340,356	302,600	393,518	465,479	422,975								1,924,927		
Chg from prior yr (month)		3.74%	-20.41%	-9.22%	43.27%	43.18%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		3.74%	-9.23%	-9.22%	2.40%	9.24%	-12.99%	-25.19%	-34.76%	-43.05%	-49.63%	-54.05%	-58.65%			
Pearl St Mall	1995	95,181	94,661	121,710	124,104	119,330	157,353	164,596	161,583	148,050	126,511	115,614	232,720	1,661,412	1.31%	
GEO 26	1996	101,169	110,653	140,981	128,109	165,400	203,498	172,394	186,350	177,326	150,855	133,992	236,294	1,907,022	14.78%	
	1997	109,897	138,883	165,366	139,504	167,841	212,273	190,516	176,073	172,914	170,460	148,732	245,629	2,038,088	6.87%	
	1998	108,966	136,749	176,270	151,553	169,661	417,564	176,816	210,299	200,303	143,858	194,114	306,987	2,393,141	17.42%	
	1999	140,629	141,582	243,455	149,430	198,410	270,060	206,311	193,227	258,208	203,818	184,809	340,674	2,530,613	5.74%	
	2000	170,546	172,745	217,576	203,633	193,146	308,381	236,957	231,205	243,501	209,456	169,159	374,931	2,731,237	7.93%	
	2001	150,110	149,897	314,090	166,718	189,596	280,507	214,250	213,434	236,077	169,179	159,098	283,240	2,526,197	-7.51%	
	2002	136,601	128,386	199,375	191,732	185,145								841,240		
Chg from prior yr (month)		-9.00%	-14.35%	-36.52%	15.00%	-2.35%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-9.00%	-11.67%	-24.38%	-15.97%	-13.31%	-32.75%	-42.58%	-49.88%	-56.06%	-59.63%	-62.49%	-66.70%			
Downtown w/Mall	1995	312,765	316,554	447,895	381,737	438,889	490,730	462,641	456,610	468,900	392,147	353,400	629,880	5,152,147	6.90%	
Sub-total 22 & 26	1996	349,029	358,145	480,261	397,499	460,916	554,344	484,461	500,830	567,853	442,633	408,095	662,456	5,852,200	13.59%	
	1997	353,098	384,965	527,484	415,064	468,561	568,645	499,839	516,287	652,905	476,955	451,245	668,220	5,983,266	2.24%	
	1998	367,881	406,855	515,056	468,384	528,927	741,368	517,383	605,536	567,838	489,559	596,112	751,544	6,556,443	9.58%	
	1999	417,748	450,430	607,776	471,076	610,133	684,132	585,884	568,165	682,710	558,227	543,144	919,587	7,099,011	8.28%	
	2000	482,860	613,087	616,865	563,233	578,120	771,835	610,653	592,111	723,885	611,329	483,186	1,001,853	7,649,018	7.75%	
	2001	478,208	530,108	747,561	491,620	485,010	730,721	574,987	590,868	665,717	610,528	526,648	749,899	7,181,876	-6.11%	
	2002	476,958	430,986	592,893	657,211	608,120	0	0	0	0	0	0	0	2,766,167		
Chg from prior yr (month)		-0.26%	-18.70%	-20.69%	33.68%	25.38%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-0.26%	-9.95%	-14.52%	-3.98%	1.23%	-20.13%	-31.50%	-40.24%	-47.76%	-53.16%	-56.99%	-61.48%			
BURA&Downtown	1995	1,262,519	1,265,507	1,560,904	1,412,191	1,504,918	1,718,618	1,524,591	1,687,148	1,774,472	1,579,751	1,611,118	2,581,410	19,483,146	4.81%	
Sub-total 22/26/10/11	1996	1,530,160	1,492,369	1,806,859	1,598,455	1,767,095	1,937,560	1,721,697	1,853,874	1,996,439	1,701,252	1,682,440	2,853,533	22,127,412	13.57%	
	1997	1,509,371	1,516,867	1,822,143	1,646,085	1,682,734	2,126,212	1,754,338	1,921,573	2,136,060	1,779,042	1,848,465	2,772,581	22,515,471	1.75%	
	1998	1,583,301	1,664,519	2,030,944	1,830,838	1,930,860	2,240,500	1,901,910	2,139,035	2,192,640	1,816,903	2,192,672	3,101,764	24,625,886	9.37%	
	1999	1,729,220	1,932,626	2,191,780	1,843,522	2,265,004	2,363,176	2,100,698	2,208,922	2,395,163	2,117,336	2,170,525	3,463,690	26,781,663	8.75%	
	2000	1,937,971	2,112,324	2,288,503	2,039,057	2,082,998	2,483,217	2,134,531	2,163,060	2,425,130	2,100,708	1,975,864	3,390,164	27,133,526	1.31%	
	2001	1,807,779	1,857,468	2,285,347	1,815,063	1,923,433	2,215,172	1,840,172	2,014,045	2,135,327	2,021,408	1,917,905	2,790,762	24,623,881	-9.25%	
	2002	1,746,929	1,620,991	1,910,196	2,120,226	2,074,210	0	0	0	0	0	0	0	9,472,551		
Chg from prior yr (month)		-3.37%	-12.73%	-16.42%	16.81%	7.84%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		-3.37%	-8.11%	-11.30%	-4.73%	-2.23%	-20.43%	-31.08%	-39.89%	-47.06%	-52.44%	-56.61%	-61.53%			
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
UHGID	1995	91,928	81,672	75,604	64,007	57,604	58,608	64,183	77,449	116,650	87,941	50,616	101,838	928,100	7.52%	
GEO 04	1996	84,972	81,217	81,875	59,120	62,290	79,113	64,358	87,200	125,795	66,657	58,421	78,209	929,227	0.12%	
	1997	86,390	60,026	67,180	65,490	60,568	65,081	62,703	62,268	133,603	64,882	53,008	70,771	851,971	-8.31%	
	1998	63,419	95,085	68,589	67,326	60,062	65,784	55,580	105,311	86,072	72,057	56,285	74,850	870,421	2.17%	
	1999	92,636	61,129	61,990	56,385	66,461	75,023	60,047	107,991	89,747	62,713	62,837	77,412	874,372	0.45%	
	2000	82,499	116,172	66,597	60,797	71,308	81,383	59,991	88,155	140,290	68,069	57,951	67,997	961,208	9.93%	
	2001	84,134	65,147	65,440	60,960	61,781	92,797	61,382	88,144	124,040	68,117	61,387	87,147	920,477	-4.24%	
	2002	99,901	58,310	70,342	67,541	59,055								355,149		
Chg from prior yr (month)		18.74%	-10.50%	7.49%	10.80%	-4.41%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
Chg from prior yr (year)		18.74%	5.98%	6.44%	7.40%	5.24%	-17.46%	-27.76%	-38.74%	-4						

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2002 TO COMPARABLE PERIOD IN 2001

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Standard Industrial Code	MAY YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
43,228	29,420	-31.94%	Food Stores	3,742,418	3,680,373	-1.66%
151,108	100,824	-33.28%	Eating Places	3,219,791	3,202,266	-0.54%
3,517	4,507	28.16%	Apparel Stores	991,844	897,668	-9.50%
3,300	5,485	66.22%	Home Furnishings	1,102,151	1,023,819	-7.11%
495,234	210,959	-57.40%	General Retail	5,638,115	4,715,260	-16.37%
265,152	145,690	-45.05%	Transportation/Utilities	2,910,207	2,484,676	-14.62%
954,687	933,955	-2.17%	Automotive Trade	1,476,226	1,465,571	-0.72%
7,965	4,807	-39.65%	Building Material-Retail	698,912	667,579	-4.48%
1,130,150	1,710,623	51.36%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	120,437	110,251	-8.46%
-83,321	33,585	-140.31%	Consumer Electronics	775,110	477,662	-38.37%
1,498,594	922,934	-38.41%	Computer Related Business	1,612,572	1,388,136	-13.92%
2,229,851	1,474,534	-33.87%	All Other	2,866,294	2,514,599	-12.27%
6,699,464	5,577,323	-16.75%	Total Sales and Use Tax	25,154,078	22,627,859	-10.04%
USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Geographic Code	MAY YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
32,118	85,996	167.75%	North Broadway	358,864	354,710	-1.16%
136,947	261,545	90.98%	CAGID	1,625,148	1,663,382	2.35%
30,589	3,221	-89.47%	Downtown Extension	210,120	193,548	-7.89%
2,702	8,753	223.90%	UHGID (the "hill")	334,760	346,396	3.48%
68,518	36,368	-46.92%	East Downtown	185,502	206,414	11.27%
45,776	90,832	98.42%	N. 28th St. Commercial	1,826,951	1,585,708	-13.20%
1,828	567	-68.98%	N. Broadway Annex	47,939	47,692	-0.52%
34,864	407,955	1070.12%	University of Colorado	238,406	244,776	2.67%
30,683	2,625	-91.44%	Basemar	472,986	499,104	5.52%
183,406	253,390	38.16%	BURA	5,904,662	5,911,447	0.11%
10,466	5,772	-44.85%	Crossroads	858,048	535,775	-37.56%
1,930	3,737	93.66%	Table Mesa	722,188	703,759	-2.55%
9,779	47,977	390.59%	The Meadows	414,434	409,422	-1.21%
660,571	735,911	11.41%	All Other Boulder	903,296	762,457	-15.59%
337,540	88,306	-73.84%	Boulder County	513,825	263,611	-48.70%
43,022	93,359	117.00%	Metro Denver	1,251,128	1,086,333	-13.17%
2,706	355	-86.88%	Colorado All Other	103,537	52,168	-49.61%
243,368	45,864	-81.15%	Out of State	3,451,180	2,812,517	-18.51%
1,733	23	-98.68%	Airport	4,917	3,085	-37.25%
1,678,722	1,011,667	-39.74%	Gunbarrel Industrial	343,236	286,221	-16.61%
740	17,930	2324.02%	Gunbarrel Commercial	362,902	317,349	-12.55%
123,789	68,891	-44.35%	Pearl Street Mall	846,623	772,349	-8.77%
1,401,355	1,204,773	-14.03%	Boulder Industrial	1,682,991	1,496,857	-11.06%
452,544	71,263	-84.25%	Unlicensed Receipts	155,569	104,404	-32.89%
938,130	928,225	-1.06%	County Clerk	0	0	-
225,637	102,018	-54.79%	Public Utilities	2,334,867	1,968,377	-15.70%
6,699,464	5,577,323	-16.75%	Total Sales and Use Tax	25,154,078	22,627,859	-10.04%