

City of Boulder

Sales & Use Tax Revenue Report

January, 2004

Issued March 17, 2004



This report provides information related to sales and use tax collections for the fiscal year 2004. Any questions should be directed to Steve Felten, Deputy Finance Director, at (303) 441-1819.

The report for January is presented only at a very high level since the first month of the year does not show any significant trends that would be meaningful in analyzing sales tax information. More detailed analysis will be included in the March report which should be available the second week of May. The following chart compares January 2004 variances in the various sales and use tax categories to similar periods in 2003.

JANUARY YEAR-TO-DATE COMPARISONS – 2004 VERSUS 2003

Tax Category	% Change
Retail Sales Tax	8.48%
Business Use Tax	24.15%
Construction Use Tax	92.56%
Motor Vehicle Use Tax	-5.09%
Total January Sales/Use Tax	<u>12.60%</u>

The following should be noted regarding the information presented in this table and the reports that follow.

First, “% Change” amounts have been adjusted to reflect the change in tax rate from 3.26% in 2003 to 3.41% in 2004 so that comparisons reflect the underlying sales base and are consistent.

In addition, there were several nonrecurring items and timing differences during January 2004 that overstate the increase reflected in the table above and the other tables in this report. **Adjusting for these items, Total Sales & Use Tax increased approximately 2.50% (as compared to the 12.60% indicated above), Retail Sales Tax increased approximately 2.40% and Business Use tax increased approximately 15.00% compared to January 2003.** Construction Use Tax can fluctuate significantly from month to month depending on the level of construction projects in any given month.

In reviewing the tables included in this report you will note that sales and use tax data for Crossroads Mall is no longer provided. Amounts previously reflected in the Crossroads Mall category are now reflected in BURA. Due to confidentiality requirements in the Boulder Revised Code we are not allowed to disclose information on individual tax filers. Due to the fact that Crossroads Mall is approaching the point of being one business, we have temporarily decided we must cease reporting this category separately. Once redevelopment of Crossroads is under way and new businesses are open we will again provide separate data.

JANUARY 2004 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	JANUARY YTD Actual			
	2003	2004	% Change	% of Total
Sales Tax	3,872,314	4,394,136	8.48%	78.70%
Business Use Tax	614,247	797,646	24.15%	14.29%
Construction Use Tax	104,449	210,383	92.56%	3.77%
Motor vehicle	183,910	182,583	-5.09%	3.27%
Refunds	-34,330	-1,343	-96.26%	-0.02%
Total Sales and Use Tax	4,740,591	5,583,406	12.60%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JANUARY YTD Actual			
	2003	2004	% Change	% of Total
Food Stores	528,111	782,428	41.64%	14.01%
Eating Places	606,136	616,665	-2.74%	11.04%
Apparel Stores	159,216	153,933	-7.57%	2.76%
Home Furnishings	216,303	200,270	-11.49%	3.59%
General Retail	1,019,320	1,256,591	17.85%	22.51%
Transportation/Utilities	494,316	592,047	14.50%	10.60%
Automotive Trade	409,994	460,880	7.47%	8.25%
Building Material-Retail	93,003	111,200	14.31%	1.99%
Construction Use Tax	101,807	211,172	98.30%	3.78%
Construction Sales Tax	14,473	13,501	-10.82%	0.24%
Consumer Electronics	111,043	122,509	5.47%	2.19%
Computer Related Business Sector	319,192	381,953	14.40%	6.84%
All Other	702,007	681,600	-7.18%	12.21%
Refunds	-34,330	-1,343	-96.26%	-0.02%
Total Sales and Use Tax	4,740,591	5,583,406	12.60%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JANUARY YTD Actual			
	2003	2004	% Change	% of Total
North Broadway	62,793	72,628	10.57%	1.30%
Downtown	361,839	323,360	-14.57%	5.79%
Downtown Extension	35,248	29,460	-20.10%	0.53%
UHGID (the "Hill")	101,114	101,289	-4.23%	1.81%
East Downtown	32,175	69,363	106.10%	1.24%
N. 28th St. Commercial	254,561	364,212	36.78%	6.52%
N. Broadway Annex	9,589	17,260	72.09%	0.31%
University of Colorado	175,585	185,358	0.92%	3.32%
Basemar	88,294	97,373	5.43%	1.74%
BURA (including Crossroads)	1,228,502	1,348,796	4.96%	24.16%
Table Mesa	132,160	145,721	5.41%	2.61%
The Meadows	30,715	89,881	179.76%	1.61%
All Other Boulder	181,398	291,401	53.58%	5.22%
Boulder County	34,783	27,997	-23.05%	0.50%
Metro Denver	138,742	107,702	-25.79%	1.93%
Colorado All Other	7,285	8,692	14.07%	0.16%
Out of State	359,206	420,154	11.82%	7.53%
Airport	310	108	-66.82%	0.00%
Gunbarrel Industrial	195,851	480,263	134.43%	8.60%
Gunbarrel Commercial	63,075	70,894	7.45%	1.27%
Pearl Street Mall	118,922	134,179	7.87%	2.40%
Boulder Industrial	565,515	545,765	-7.74%	9.77%
Unlicensed Receipts	40,204	7,934	-81.13%	0.14%
County Clerk	183,910	182,583	-5.09%	3.27%
Public Utilities	373,143	462,376	18.46%	8.28%
Refunds	-34,330	-1,343	-96.26%	-0.02%
Total Sales and Use Tax	4,740,591	5,583,406	12.60%	100.00%

Miscellaneous Tax Statistics	JANUARY YTD Actual		
	2003	2004	% Change
Total Food Service Tax	27,598	26,840	-2.75%
Accommodations Tax	110,593	119,174	7.76%
Admissions Tax	30,648	45,337	47.93%
License Fees	2,525	2,750	8.91%
Trash Tax	243	248	2.12%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2004 TO COMPARABLE PERIOD IN 2003

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JANUARY YTD Actual			Standard Industrial Code	JANUARY YTD Actual		
2003	2004	% Change		2003	2004	% Change
2,486	4,699	80.74%	Food Stores	525,626	777,728	41.45%
20,115	5,411	-74.28%	Eating Places	586,021	611,254	-0.28%
21,068	314	-98.58%	Apparel Stores	138,148	153,620	6.31%
885	461	-50.22%	Home Furnishings	215,419	199,809	-11.33%
26,873	263,014	835.69%	General Retail	992,447	993,577	-4.29%
37,306	17,041	-56.33%	Transportation/Utilities	457,010	575,006	20.28%
185,368	184,409	-4.89%	Automotive Trade	224,626	276,471	17.67%
170	702	295.88%	Building Material-Retail	92,833	110,498	13.79%
101,807	211,172	98.30%	Construction Use Tax	-	-	na
-	-	na	Construction Sales Tax	14,473	13,501	-10.82%
37,733	3,619	-90.83%	Consumer Electronics	73,310	118,890	55.04%
176,791	254,970	37.88%	Computer Related Business	142,402	126,984	-14.75%
292,007	244,801	-19.85%	All Other	409,999	436,798	1.85%
902,607	1,190,612	26.11%	Total Sales and Use Tax	3,872,314	4,394,136	8.48%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JANUARY YTD Actual			Geographic Code	JANUARY YTD Actual		
2003	2004	% Change		2003	2004	% Change
2,663	2,601	-6.62%	North Broadway	60,130	70,026	11.34%
80,050	19,450	-76.77%	Downtown	281,789	303,911	3.11%
54	2,269	3893.58%	Downtown Extension	35,194	27,191	-26.14%
1,083	1,867	64.86%	UHGD (the "Hill")	100,032	99,422	-4.98%
(2,510)	22,689	-964.02%	East Downtown	34,685	46,674	28.65%
2,202	13,141	470.55%	N. 28th St. Commercial	252,360	351,071	33.00%
1,287	6,739	400.50%	N. Broadway Annex	8,301	10,521	21.16%
18,402	4,778	-75.18%	University of Colorado	157,183	180,579	9.83%
586	367	-40.21%	Basemar	87,708	97,007	5.74%
52,486	35,994	-34.44%	BURA (inc. Crossroads)	1,176,016	1,312,802	6.72%
207	234	8.26%	Table Mesa	131,953	145,487	5.41%
774	1,215	50.15%	The Meadows	29,941	88,666	183.11%
67,925	153,693	116.32%	All Other Boulder	113,473	137,708	16.02%
5,219	(842)	-115.42%	Boulder County	29,564	28,839	-6.74%
5,692	1,560	-73.80%	Metro Denver	133,050	106,142	-23.73%
12	6	-48.21%	Colorado All Other	7,274	8,686	14.17%
12,363	10,429	-19.36%	Out of State	346,843	409,726	12.93%
-	-	#DIV/0!	Airport	310	108	-66.82%
169,378	456,553	157.69%	Gunbarrel Industrial	26,474	23,711	-14.38%
5	29	490.80%	Gunbarrel Commercial	63,070	70,865	7.42%
1,085	3,957	248.63%	Pearl Street Mall	117,837	130,222	5.65%
288,039	249,335	-17.24%	Boulder Industrial	277,477	296,430	2.13%
11,641	5,800	-52.37%	Unlicensed Receipts	28,562	2,134	-92.86%
183,910	182,583	-5.09%	County Clerk	-	-	-
56	16,167	27470.64%	Public Utilities	373,087	446,209	14.34%
902,607	1,190,612	26.11%	Total Sales and Use Tax	3,872,314	4,394,136	8.48%