

City of Boulder

Sales & Use Tax Revenue Report

January, 2005

Issued March 10, 2005

This report provides information and analysis related to sales and use tax collections for fiscal year 2005. Any questions should be directed to Kate Love, at (303) 441-1819.

The report for January is presented only at a very high level since only one month of activity does not indicate significant trends that would be meaningful for analysis purposes. More detailed analysis will be included in the March report which should be available the second week of May and will include information related to the full first quarter of the year. The following table compares January of 2005 in the various sales and use tax categories to January of 2004.

REVENUE COMPARISONS

As illustrated in the following table, total 2004 actual sales and use tax revenue has increased by 7.38% over the comparable period in 2004.

JANUARY COMPARISONS – 2005 VERSUS 2004		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-3.17%	70.97%
Business Use Tax	-18.08%	10.90%
Construction Use Tax	333.77%	15.22%
Motor Vehicle Use Tax	-4.45%	2.91%
Refunds	-81.65%	-0.00%
Total YTD Sales/Use Tax	7.38%	100.0%

The large increase in the Construction Use Tax category results from construction use paid by the contractor for the new law building being constructed on the University of Colorado campus. Business and construction use tax fluctuate significantly from month to month depending on the level of equipment purchases/leases and construction projects in any given month. Therefore, collections in any given month cannot be considered indicative of a trend.

Total Net Sales/Use Tax Receipts by Tax Category	JANUARY YTD Actual			
	2004	2005	% Change	% of Total
Sales Tax	4,394,136	4,255,041	-3.17%	70.97%
Business Use Tax	797,646	653,434	-18.08%	10.90%
Construction Use Tax	210,383	912,585	333.77%	15.22%
Motor vehicle	182,583	174,452	-4.45%	2.91%
Refunds	-1,343	-246	-81.65%	0.00%
Total Sales and Use Tax	5,583,406	5,995,266	7.38%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JANUARY YTD Actual			
	2004	2005	% Change	% of Total
Food Stores	782,428	723,354	-7.55%	12.07%
Eating Places	616,665	623,108	1.04%	10.39%
Apparel Stores	153,933	126,301	-17.95%	2.11%
Home Furnishings	200,270	199,452	-0.41%	3.33%
General Retail	1,256,591	1,069,822	-14.86%	17.84%
Transportation/Utilities	592,047	604,358	2.08%	10.08%
Automotive Trade	460,880	454,550	-1.37%	7.58%
Building Material-Retail	111,200	122,901	10.52%	2.05%
Construction Use Tax	211,172	254,504	20.52%	4.25%
Construction Sales Tax	13,501	10,288	-23.80%	0.17%
Consumer Electronics	122,509	155,814	27.19%	2.60%
Computer Related Business Sector	381,953	436,664	14.32%	7.28%
All Other	681,600	1,214,397	78.17%	20.26%
Refunds	-1,343	-246	-81.65%	0.00%
Total Sales and Use Tax	5,583,406	5,995,266	7.38%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JANUARY YTD Actual			
	2004	2005	% Change	% of Total
North Broadway	72,628	69,161	-4.77%	1.15%
Downtown	323,360	346,306	7.10%	5.78%
Downtown Extension	29,460	33,203	12.71%	0.55%
UHGID (the "hill")	101,289	99,905	-1.37%	1.67%
East Downtown	69,363	49,133	-29.17%	0.82%
N. 28th St. Commercial	364,212	284,891	-21.78%	4.75%
N. Broadway Annex	17,260	13,152	-23.80%	0.22%
University of Colorado	185,358	186,815	0.79%	3.12%
Basemar	97,373	97,348	-0.03%	1.62%
BURA (inc xrds)	1,348,796	1,304,017	-3.32%	21.75%
Table Mesa	145,721	152,172	4.43%	2.54%
The Meadows	89,881	76,108	-15.32%	1.27%
All Other Boulder	291,401	303,906	4.29%	5.07%
Boulder County	27,997	29,686	6.03%	0.50%
Metro Denver	107,702	181,023	68.08%	3.02%
Colorado All Other	8,692	10,414	19.81%	0.17%
Out of State	420,154	343,351	-18.28%	5.73%
Airport	108	9	-92.08%	0.00%
Gunbarrel Industrial	480,263	327,801	-31.75%	5.47%
Gunbarrel Commercial	70,894	70,261	-0.89%	1.17%
Pearl Street Mall	134,179	127,106	-5.27%	2.12%
Boulder Industrial	545,765	556,041	1.88%	9.27%
Unlicensed Receipts	7,934	668,940	8331.69%	11.16%
County Clerk	182,583	174,452	-4.45%	2.91%
Public Utilities	462,376	490,312	6.04%	8.18%
Refunds	-1,343	-246	-81.65%	0.00%
Total Sales and Use Tax	5,583,406	5,995,266	7.38%	100.00%

Miscellaneous Tax Statistics	JANUARY YTD Actual		
	2004	2005	% Change
Total Food Service Tax	26,840	28,458	6.03%
Accommodations Tax	119,174	136,472	14.51%
Admissions Tax	45,337	30,288	-33.19%
License Fees	2,750	2,325	-15.45%
Trash Tax	248	1,915	670.74%

Tax by Mo & Category

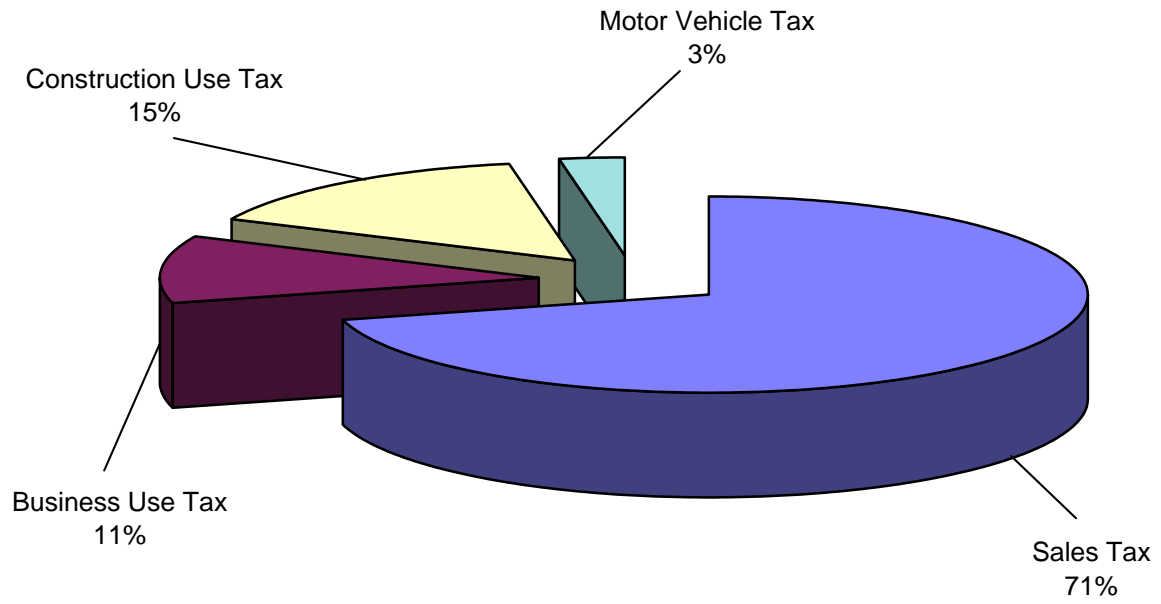
TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
RETAIL SALES TAX	1997	4,021,198	3,490,839	4,549,082	4,104,956	4,029,425	4,947,334	4,211,869	4,360,040	5,248,687	4,052,625	4,249,487	6,502,388	53,767,930	4.03%
Rate Chg 3.11% > 3.26%	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,170	66,696,710	3.49%
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041												4,255,041	-92.69%
Change from prior year (Month)		-3.17%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-3.17%	-50.32%	-69.37%	-76.66%	-81.25%	-84.82%	-86.85%	-88.54%	-90.03%	-90.97%	-91.76%	-92.69%		
CONSUMER USE TAX	1997	548,917	494,254	703,565	661,481	469,656	1,045,788	754,834	659,312	876,052	698,353	557,147	1,011,347	8,480,706	2.91%
Rate Chg 3.11% > 3.26%	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,545	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887												827,887	-91.90%
Change from prior year (Month)		-15.54%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-15.54%	-49.68%	-67.47%	-74.82%	-79.36%	-83.03%	-85.45%	-87.48%	-89.04%	-90.00%	-90.84%	-91.90%		
CONSTRUCTION USE TAX	1997	160,391	138,436	185,276	162,077	222,809	172,251	194,632	203,275	199,533	129,502	195,462	179,443	2,143,087	3.98%
Rate Chg 3.11% > 3.26%	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585												912,585	-70.07%
Change from prior year (Month)		333.77%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		333.77%	66.98%	-2.29%	-35.93%	-44.82%	-50.28%	-55.28%	-58.44%	-62.10%	-63.89%	-67.01%	-70.07%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
	1997	4,730,506	4,123,529	5,437,923	4,928,514	4,721,890	6,165,373	5,161,335	5,222,627	6,324,272	4,880,480	5,002,095	7,693,179	64,391,722	3.88%
Rate 3.11%>3.26%	1998	4,981,403	4,870,409	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%
@Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	6,803,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	0	0	0	0	0	0	0	0	0	0	0	5,995,513	-91.61%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246												-246	
Adjusted total	2000	5,388,910	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,501	6,175,745	5,755,509	9,743,094	80,799,317	-2.48%
	2001	6,314,960	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,716,357	-2.58%
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	71,327,182	-9.39%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	0	0	0	0	0	0	0	0	0	0	0	5,995,266	-91.61%
% Change (month)		7.38%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		7.38%	-44.20%	-65.46%	-73.85%	-78.84%	-82.74%	-85.04%	-86.94%	-88.60%	-89.64%	-90.54%	-91.61%		

USE >> SALES

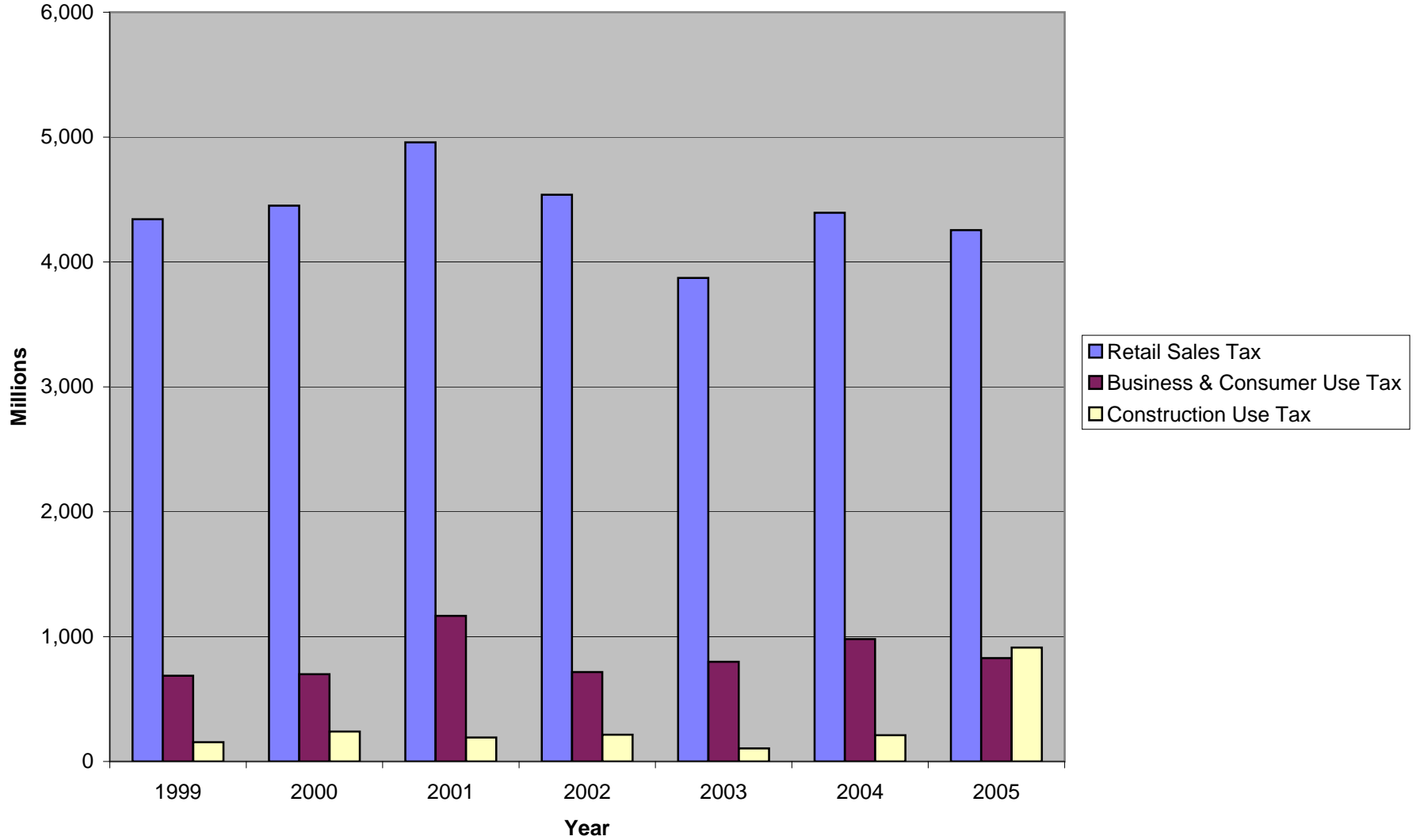
COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2005 TO COMPARABLE PERIOD IN 2004

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JANUARY YTD Actual			Standard Industrial Code	JANUARY YTD Actual		
2004	2005	% Change		2004	2005	% Change
4,699	4,088	-13.01%	Food Stores	777,728	719,266	-7.52%
5,411	7,638	41.16%	Eating Places	611,254	615,470	0.69%
314	188	-39.96%	Apparel Stores	153,620	126,113	-17.91%
461	1,171	154.13%	Home Furnishings	199,809	198,281	-0.76%
263,014	46,142	-82.46%	General Retail	993,577	1,023,680	3.03%
17,041	15,653	-8.14%	Transportation/Utilities	575,006	588,705	2.38%
184,409	175,572	-4.79%	Automotive Trade	276,471	278,978	0.91%
702	238	-66.11%	Building Material-Retail	110,498	122,663	11.01%
211,172	254,504	20.52%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	13,501	10,288	-23.80%
3,619	5,044	39.39%	Consumer Electronics	118,890	150,770	26.81%
254,970	350,560	37.49%	Computer Related Business	126,984	86,104	-32.19%
244,801	879,674	259.34%	All Other	436,798	334,723	-23.37%
1,190,612	1,740,472	46.18%	Total Sales and Use Tax	4,394,136	4,255,041	-3.17%
USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JANUARY YTD Actual			Geographic Code	JANUARY YTD Actual		
2004	2005	% Change		2004	2005	% Change
2,601	1,920	-26.18%	North Broadway	70,026	67,240	-3.98%
19,450	43,095	121.57%	Downtown	303,911	303,211	-0.23%
2,269	2,177	-4.05%	Downtown Extension	27,191	31,026	14.10%
1,867	1,052	-43.62%	UHGID (the "hill")	99,422	98,853	-0.57%
22,689	5,094	-77.55%	East Downtown	46,674	44,039	-5.65%
13,141	5,389	-58.99%	N. 28th St. Commercial	351,071	279,502	-20.39%
6,739	114	-98.31%	N. Broadway Annex	10,521	13,038	23.93%
4,778	5,415	13.33%	University of Colorado	180,579	181,400	0.45%
367	10,080	2649.33%	Basemar	97,007	87,268	-10.04%
35,994	47,738	32.63%	BURA (inc xrds)	1,312,802	1,256,279	-4.31%
234	3,509	1397.31%	Table Mesa	145,487	148,663	2.18%
1,215	1,355	11.52%	The Meadows	88,666	74,753	-15.69%
153,693	150,105	-2.33%	All Other Boulder	137,708	153,801	11.69%
-842	1,809	-314.83%	Boulder County	28,839	27,877	-3.34%
1,560	17,159	1000.07%	Metro Denver	106,142	163,864	54.38%
6	6,110	97032.59%	Colorado All Other	8,686	4,305	-50.44%
10,429	16,598	59.16%	Out of State	409,726	326,753	-20.25%
0	9	#DIV/0!	Airport	108	0	-100.00%
456,553	295,603	-35.25%	Gunbarrel Industrial	23,711	32,198	35.80%
29	3	-88.77%	Gunbarrel Commercial	70,865	70,258	-0.86%
3,957	1,637	-58.63%	Pearl Street Mall	130,222	125,468	-3.65%
249,335	281,080	12.73%	Boulder Industrial	296,430	274,961	-7.24%
5,800	659,798	11276.33%	Unlicensed Receipts	2,134	9,142	328.42%
182,583	174,452	-4.45%	County Clerk	0	0	na
16,167	9,170	-43.28%	Public Utilities	446,209	481,142	7.83%
1,190,612	1,740,472	46.18%	Total Sales and Use Tax	4,394,136	4,255,041	-3.17%

GRAPH 1
2005 YTD Percent of Sales & Use Tax Collected by Category



GRAPH 2
Actual YTD Sales and Use Tax Amounts Collected by Category
(Amounts include increased tax rate in 2004 & 2005 from 3.26% to 3.41%)



GRAPH 3
YTD Sales & Use Tax Percent Change in Amounts Collected by Category
(2004 adjusted to eliminate impact of rate increase from 2004 to 2005 but not weighted to reflect \$ impact of the tax categories)

