

City of Boulder Sales & Use Tax Revenue Report June, 2005

Issued August 11, 2005

This report provides information and analysis related to sales and use tax collections for fiscal year 2005. Any questions should be directed to Laura Fisher, Revenue Manager at (303) 441-4017.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 contains the categories of sales and use tax collected by the City of Boulder. It shows the percent of increase in the various areas for 2005 over the same time period in 2004. From an ongoing economic standpoint the row entitled Retail Sales Tax is an indicator of how retail sales are performing this year compared to last year. To date collections in this category are up 1.33% over last year.

Business and construction use tax fluctuate significantly from month to month depending on the level of equipment purchases/leases and construction projects in that month. Therefore, collections in any given period cannot be considered indicative of a trend and increases of this magnitude are not expected to continue throughout the year. Therefore, Table 1 is also set up to eliminate the skew of one time dollars being received by the city for the redevelopment of the Twenty Ninth Street area and the major construction projects on the Colorado University campus. The **Actual Collected** column in the table shows the total increase in sales and use tax was 8.11% without taking these one time projects into account.

Twenty Ninth Street, a large retail project, is under construction in the city. Revenue associated with this project is being forecast and tracked separately from what we consider to be our current sales and use tax "base." To better reflect the trends in the ongoing underlying economy, the data in the column called **29th St.** excludes construction use tax related to the Twenty Ninth Street project. The construction use tax revenue associated with the Twenty Ninth Street redevelopment project is particularly large and cannot be expected to be duplicated in subsequent years. Therefore, it is being forecasted and tracked separately from "base" revenue. The increase in sales and use tax through June of 2005 over 2004 is 6.15% when the Twenty Ninth Street project is excluded.

As illustrated in Table 1, on an adjusted basis, year-to-date 2005 sales and use tax revenue has increased by 6.15% over the comparable period in 2004 when the Twenty Ninth Street project is removed to eliminate this aberration in the data.

The Exclude 29th and CU column removes both the Twenty Ninth Street project and the major construction projects on the CU campus. When both of these one-time revenues are eliminated we arrive at the ongoing revenues that can be compared to last year without the distortion created by two major construction areas. This indicates the percentage increase over last year is 2.88%.

TABLE 1
Sales and Use Tax Revenue

TAX CATEGORY	Actual Collected	Exclude 29th St	Exclude 29th & CU
	% CHANGE	% CHANGE	% CHANGE
Retail Sales Tax	1.33%	1.33%	1.33%
Business/Consumer Use Tax	15.63%	15.63%	15.63%
Construction Use Tax	107.79%	71.18%	8.79%
Motor Vehicle Use Tax	-5.89%	-5.89%	-5.89%
Refunds	319.07%	319.07%	319.07%
Total YTD Sales/Use Tax	8.11%	6.15%	2.88%

Significant increases / decreases by tax category are summarized in Table 2:

TABLE 2

YTD RETAIL SALES TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Eating Places up 4.77% ▪ General Retail up by 4.85% ▪ Apparel Stores up by 3.60% ▪ Public Utilities up by 7.67% (primarily due to taxes on sales of natural gas and electricity by Xcel) ▪ Downtown (former CAGID) up 7.99% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Food Stores down by 2.94%

YTD USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax up by 107.79% (71.18% excluding Twenty Ninth Street & 8.79% excluding Twenty Ninth Street and other large projects) ▪ Computer Related Business Use Tax up 62.23% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Motor vehicle use down by 5.89% (falls in Use Tax category because it is collected by the County Clerk's Office)

OTHER TAXES

- Accommodations Tax is up by 17.34%.
- Admissions Tax is down by 7.15%.

PROJECTIONS FOR THE FUTURE

Economic projections continue to be strong. A report on Boulder County Leading Economic Indicators from the April 1 – 14 issue of *The Boulder County Business Report* states the following:

The Boulder County Leading Economic Index has been growing steadily for almost two years, reaching 107.4 this quarter. During this past year, we began to see the adjusted year-over-year retail sales activity start to grow consistently. Similarly, personal income growth and other measures of household income are exceeding the national average. Finally, local employment experienced a positive rise in the fourth quarter of 2004. In summary, the Boulder County

Leading Economic Index indicates that our economy is both growing and vibrant. After almost two straight years of index increases, we now can see some tangible signs of this recovery; positive job growth, improving retail sales activity, and increased personal and household incomes.

The August 15 – 18 issue of the *Boulder County Business Report* indicates that commercial vacancy rates in the combined Boulder and Broomfield County area are improving. According to one study, they are down from approximately 19.00% in mid-2004 to a current 15.63%.

Updated forecasts by both the Colorado Legislative Council and the Colorado State Office of Planning and Budgeting forecast a positive direction. Excerpts from the two publications follow.

Colorado Economic Chronicle, Colorado Legislative Council, May 2005:

Colorado's economic recovery has hit its stride.

The first quarter of 2005 has registered gains characteristic of a mature expansion in consumer spending and employment.

Personal income and wages and salaries will continue to show healthy increases throughout the forecast period (5 years).

Business confidence in the state increased slightly for the second quarter of 2005 to 61.5 from 61.3, as reported by the Leeds School of Business at the University of Colorado. The forward-looking index measures expectations for business conditions in the coming quarter.... A measure above 50 indicates economic expansion. All six components of the index remained well above 50, indicating continued confidence in the economic expansion.

Retail trade sales are coming in at a very healthy pace, as tourism remains solid and state and national economies expand. Consumer spending is expected to increase in the 5.8 percent to 6.8 percent range throughout the next five years, slightly lower than the spending levels experienced during the recent boom years.

Colorado Economic Perspective, Office of State Planning and Budgeting, June 2005:

Business investment is currently supported by replacement demand, as well as investment in new technologies. Future investment growth will be supported by strong profitability, healthy cash flow, and tax incentives. Investment in information technology equipment and software... is expected to increase 11.4 percent in 2005 before moderating to a 5.9 percent pace in 2006.

Revised June, 2005 forecasts from the Office of State Planning and Budgeting are listed in Table 3:

TABLE 3

FORECAST	2004	2005	2006
Denver-Boulder CPI-U actual/forecast	0.1%	2.0%	2.2%
Projected Retail Sales Trade Growth	6.2%	6.0%	5.5%
Personal Income Growth	5.6%	6.0%	7.0%

Changes in economic indicators at the state and county level do not directly translate into increased revenue within the City of Boulder. Economic events specific to the city must be considered. Examples of such events are businesses expanding or contracting within Boulder's boundaries, sales tax leakage due

to competition in surrounding areas, and housing starts. The city is still recovering from the 2001-2003 time period when sales and use tax declined by 17%. In 2004 the increase for the year ended up 1.01% after being up over 8% earlier in the year. We are cautiously optimistic that current positive trends will continue but feel that a conservative approach continues to be the prudent path to follow at this time.

Current “base” sales and use tax revenue projections:

TABLE 4

FORECAST	2004	2005	2006
Base Sales/Use Tax actual/forecast	1.01%	1.00%	2.00%

In addition to projected increases in the city’s current retail “base,” the Twenty Ninth Street project (replacing the old Crossroads Mall) is coming closer to fruition. It will add approximately 850,000 square feet of retail and restaurants including a state-of-the-art theater. Demolition of the old Crossroads Mall has already occurred and construction has begun on the new complex. Merchants committed to date include:

American Century Theater	Pei Wei Asian Diner	Soma Café
Home Depot	Ruby’s Diner	Wild Oats Corp. Headquarters
Bath & Body Works	Clark’s England	Wild Oats Market
Lucky Brand Jeans	Lucy	Coldwater Creek
Victoria’s Secret	White House/Black Market	Sigrid Olsen

The Home Depot is scheduled to open within the first quarter of 2006 and the grand opening for the balance of the center planned for October 1, 2006. Twenty Ninth Street will be an appreciated addition to our sales tax base but will not enable a return to service levels of the past. Retail competition in surrounding communities limits the ultimate sales tax revenue potential of the project and means it will not recapture the level of sales tax previously generated by Crossroads Mall. We will be very conservative in projecting and appropriating new revenue to ensure that our service/expenditure base is sustainable.

This report will be updated and will be available on approximately the tenth business day of each month.

Total Net Sales/Use Tax Receipts by Tax Category	JUNE YTD Actual			
	2004	2005	% Change	% of Total
Sales Tax	28,032,857	28,405,887	1.33%	75.66%
Business Use Tax	3,789,324	4,381,782	15.63%	11.67%
Construction Use Tax	1,835,592	3,814,139	107.79%	10.16%
Motor vehicle	1,089,655	1,025,480	-5.89%	2.73%
Refunds	-19,470	-81,593	319.08%	-0.22%
Total Sales and Use Tax	34,727,959	37,545,694	8.11%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JUNE YTD Actual			
	2004	2005	% Change	% of Total
Food Stores	5,129,308	4,978,293	-2.94%	13.26%
Eating Places	4,131,553	4,328,823	4.77%	11.53%
Apparel Stores	1,014,922	1,117,646	10.12%	2.98%
Home Furnishings	1,170,629	1,186,790	1.38%	3.16%
General Retail	6,569,928	6,794,528	3.42%	18.10%
Transportation/Utilities	3,428,940	3,517,129	2.57%	9.37%
Automotive Trade	2,841,636	2,744,794	-3.41%	7.31%
Building Material-Retail	918,604	906,584	-1.31%	2.41%
Construction Use Tax	1,828,312	3,025,630	65.49%	8.06%
Construction Sales Tax	137,765	138,853	0.79%	0.37%
Consumer Electronics	636,160	786,455	23.63%	2.09%
Computer Related Business Sector	2,151,056	2,796,679	30.01%	7.45%
All Other	4,788,615	5,305,082	10.79%	14.13%
Refunds	-19,470	-81,593	319.08%	-0.22%
Total Sales and Use Tax	34,727,959	37,545,694	8.11%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JUNE YTD Actual			
	2004	2005	% Change	% of Total
North Broadway	506,510	502,420	-0.81%	1.34%
Downtown	2,280,719	2,542,721	11.49%	6.77%
Downtown Extension	205,779	246,847	19.96%	0.66%
UHGID (the "hill")	752,262	458,989	-38.99%	1.22%
East Downtown	401,479	350,546	-12.69%	0.93%
N. 28th St. Commercial	2,369,309	2,194,910	-7.36%	5.85%
N. Broadway Annex	216,746	123,204	-43.16%	0.33%
University of Colorado	370,557	474,656	28.09%	1.26%
Basemar	605,657	614,625	1.48%	1.64%
BURA (inc xrds)	8,533,380	9,137,594	7.08%	24.34%
Table Mesa	890,330	910,321	2.25%	2.42%
The Meadows	566,419	493,759	-12.83%	1.32%
All Other Boulder	2,139,175	2,376,779	11.11%	6.33%
Boulder County	443,067	458,467	3.48%	1.22%
Metro Denver	1,259,072	2,026,123	60.92%	5.40%
Colorado All Other	51,431	96,902	88.41%	0.26%
Out of State	3,079,420	2,887,975	-6.22%	7.69%
Airport	4,482	4,007	-10.61%	0.01%
Gunbarrel Industrial	1,854,038	2,043,894	10.24%	5.44%
Gunbarrel Commercial	426,162	435,513	2.19%	1.16%
Pearl Street Mall	1,011,906	1,033,991	2.18%	2.75%
Boulder Industrial	3,133,107	3,715,717	18.60%	9.90%
Unlicensed Receipts	167,281	945,232	465.06%	2.52%
County Clerk	1,089,655	1,025,480	-5.89%	2.73%
Public Utilities	2,389,487	2,526,617	5.74%	6.73%
Refunds	-19,470	-81,593	319.08%	-0.22%
Total Sales and Use Tax	34,727,959	37,545,694	8.11%	100.00%

Miscellaneous Tax Statistics	JUNE YTD Actual		
	2004	2005	% Change
Total Food Service Tax	185,386	198,250	6.94%
Accommodations Tax	994,270	1,166,677	17.34%
Admissions Tax	232,084	215,496	-7.15%
License Fees	14,425	14,175	-1.73%
Trash Tax	327,477	785,738	139.94%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
RETAIL SALES TAX	1997	4,021,198	3,490,839	4,549,082	4,104,956	4,029,425	4,947,334	4,211,869	4,360,040	5,248,687	4,052,625	4,249,487	6,502,388	53,767,930	4.03%
Rate Chg 3.11% > 3.26%	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196							28,405,887	-51.22%
Change from prior year (Month)		-3.17%	6.78%	-1.78%	0.31%	2.60%	3.64%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-3.17%	1.68%	0.35%	0.34%	0.79%	1.33%	-12.24%	-23.47%	-33.41%	-39.70%	-44.98%	-51.22%		
CONSUMER USE TAX	1997	548,917	494,254	703,565	661,481	469,656	1,045,788	754,834	659,312	876,052	698,353	557,147	1,011,347	8,480,706	2.91%
Rate Chg 3.11% > 3.26%	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,638	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048							5,407,262	-47.07%
Change from prior year (Month)		-15.54%	-23.76%	5.74%	36.88%	52.30%	15.46%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-15.54%	-18.86%	-10.17%	0.46%	9.83%	10.83%	-4.97%	-18.22%	-28.42%	-34.72%	-40.14%	-47.07%		
CONSTRUCTION USE TAX	1997	160,391	138,436	185,276	162,077	222,809	172,251	194,632	203,275	199,533	129,502	195,462	179,443	2,143,087	3.98%
Rate Chg 3.11% > 3.26%	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197							3,814,139	25.10%
Change from prior year (Month)		333.77%	132.80%	-25.71%	-5.82%	98.80%	402.50%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		333.77%	210.16%	112.31%	71.64%	75.40%	107.79%	86.93%	73.70%	58.38%	50.91%	37.90%	25.10%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
	1997	4,730,506	4,123,529	5,437,923	4,928,514	4,721,890	6,165,373	5,161,335	5,222,627	6,324,272	4,880,480	5,002,095	7,693,179	64,391,722	3.88%
Rate 3.11%>3.26%	1998	4,981,403	4,870,405	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%
@ Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	0	0	0	0	0	0	37,627,288	-47.37%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080							-81,593	
Adjusted total	2000	5,388,910	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,501	6,175,745	5,755,509	9,743,094	80,799,317	-2.48%
	2001	6,314,960	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,716,357	-2.58%
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	71,327,182	-9.39%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	0	0	0	0	0	0	37,545,694	-47.44%
% Change (month)		7.38%	9.99%	-2.16%	4.61%	13.42%	16.44%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		7.38%	8.63%	4.52%	4.54%	6.24%	8.11%	-6.31%	-18.20%	-28.61%	-35.12%	-40.75%	-47.44%		

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2005 TO COMPARABLE PERIOD IN 2004

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JUNE YTD Actual			Standard Industrial Code	JUNE YTD Actual		
2004	2005	% Change		2004	2005	% Change
26,475	20,953	-20.86%	Food Stores	5,102,833	4,957,339	-2.85%
57,488	60,416	5.09%	Eating Places	4,074,065	4,268,407	4.77%
1,682	67,915	3937.68%	Apparel Stores	1,013,240	1,049,731	3.60%
1,917	3,470	81.04%	Home Furnishings	1,168,713	1,183,321	1.25%
517,699	448,764	-13.32%	General Retail	6,052,229	6,345,764	4.85%
155,938	117,080	-24.92%	Transportation/Utilities	3,273,002	3,400,050	3.88%
1,098,901	1,035,694	-5.75%	Automotive Trade	1,742,735	1,709,101	-1.93%
9,492	4,990	-47.43%	Building Material-Retail	909,112	901,594	-0.83%
1,828,312	3,025,630	65.49%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	137,765	138,853	0.79%
21,187	17,803	-15.97%	Consumer Electronics	614,973	768,652	24.99%
1,322,858	2,146,050	62.23%	Computer Related Business	828,198	650,629	-21.44%
1,672,622	2,272,636	35.87%	All Other	3,115,993	3,032,446	-2.68%
6,714,571	9,221,401	37.33%	Total Sales and Use Tax	28,032,857	28,405,887	1.33%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
JUNE YTD Actual			Geographic Code	JUNE YTD Actual		
2004	2005	% Change		2004	2005	% Change
62,610	42,517	-32.09%	North Broadway	443,900	459,902	3.60%
168,995	262,314	55.22%	Downtown	2,111,724	2,280,406	7.99%
14,188	32,580	129.64%	Downtown Extension	191,591	214,266	11.84%
309,929	11,060	-96.43%	UHGED (the "hill")	442,333	447,930	1.27%
42,426	21,032	-50.43%	East Downtown	359,052	329,514	-8.23%
61,010	55,816	-8.51%	N. 28th St. Commercial	2,308,299	2,139,093	-7.33%
136,205	10,880	-92.01%	N. Broadway Annex	80,541	112,324	39.46%
43,352	148,449	242.43%	University of Colorado	327,206	326,208	-0.31%
12,566	18,802	49.62%	Basemar	593,091	595,823	0.46%
198,064	828,465	318.28%	BURA (inc xrds)	8,335,316	8,309,129	-0.31%
7,244	11,269	55.57%	Table Mesa	883,086	899,052	1.81%
9,631	9,874	2.53%	The Meadows	556,788	483,885	-13.09%
1,129,728	1,257,083	11.27%	All Other Boulder	1,009,447	1,119,695	10.92%
86,395	130,615	51.18%	Boulder County	356,672	327,851	-8.08%
54,957	677,906	1133.52%	Metro Denver	1,204,115	1,348,216	11.97%
670	49,031	7221.73%	Colorado All Other	50,761	47,871	-5.69%
233,365	211,784	-9.25%	Out of State	2,846,055	2,676,191	-5.97%
0	611	#DIV/0!	Airport	4,482	3,395	-24.25%
1,625,708	1,757,587	8.11%	Gunbarrel Industrial	228,330	286,307	25.39%
1,255	2,041	62.64%	Gunbarrel Commercial	424,907	433,472	2.02%
10,926	17,312	58.44%	Pearl Street Mall	1,000,979	1,016,679	1.57%
1,207,063	1,690,438	40.05%	Boulder Industrial	1,926,044	2,025,279	5.15%
85,682	862,164	906.24%	Unlicensed Receipts	81,599	83,068	1.80%
1,089,655	1,025,480	-5.89%	County Clerk	0	0	na
122,949	86,289	-29.82%	Public Utilities	2,266,539	2,440,329	7.67%
6,714,571	9,221,401	37.33%	Total Sales and Use Tax	28,032,857	28,405,887	1.33%