

City of Boulder

Sales & Use Tax Revenue Report

February, 2006

Issued April 11, 2006

This report provides information and analysis related to sales and use tax collections for fiscal year 2006. Any questions should be directed to Laura Fisher Revenue Manager, at (303) 441-4017.

The report for February is presented only at a very high level since only two months of activity does not indicate significant trends that would be meaningful for analysis purposes. More detailed analysis will be included in the March report which should be available the second week of May and will include information related to the full first quarter of the year. The following table compares February 2006 in the various sales and use tax categories to February of 2005.

REVENUE COMPARISONS

As Illustrated in the following table total 2006 actual sales and use tax revenue has decreased by -5.19% over the comparable period in 2005.

FEBRUARY COMPARISONS – 2006 VERSUS 2005		
TAX CATEGORY	% CHANGE	% of TOTAL
Sales Tax	7.71%	84.76%
Business Use Tax	-7.47%	8.43%
Construction Use Tax	-68.82%	4.78%
Motor vehicle	-17.09%	2.44%
Refunds	-31.25%	-0.41%
Total Sales and Use Tax	-5.19%	100.00%

The large decrease in the Construction Use Tax category results from construction use tax paid in 2005 by the contractors for the new law building being constructed on the University of Colorado campus and the start up of the 29th Street Project. Business and construction use tax fluctuate significantly from month to month depending on the level of equipment purchases/leases and construction projects in any given month. Therefore, collections in any given month cannot be considered indicative of a trend.

Total Net Sales/Use Tax Receipts by Tax Category	FEBRUARY YTD Actual			
	2005	2006	% Change	% of Total
Sales Tax	8,708,411	9,379,685	7.71%	84.76%
Business Use Tax	1,008,709	933,316	-7.47%	8.43%
Construction Use Tax	1,695,125	528,604	-68.82%	4.78%
Motor vehicle	326,214	270,470	-17.09%	2.44%
Refunds	-66,290	-45,574	-31.25%	-0.41%
Total Sales and Use Tax	11,672,169	11,066,502	-5.19%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	FEBRUARY YTD Actual			
	2005	2006	% Change	% of Total
Food Stores	1,533,353	1,742,478	13.64%	15.75%
Eating Places	1,306,134	1,374,840	5.26%	12.42%
Apparel Stores	278,525	280,249	0.62%	2.53%
Home Furnishings	383,048	374,687	-2.18%	3.39%
General Retail	2,035,561	2,116,783	3.99%	19.13%
Transportation/Utilities	1,307,168	1,354,029	3.58%	12.24%
Automotive Trade	847,164	774,771	-8.55%	7.00%
Building Material-Retail	231,654	332,208	43.41%	3.00%
Construction Use Tax	1,040,520	538,780	-48.22%	4.87%
Construction Sales Tax	36,875	23,655	-35.85%	0.21%
Consumer Electronics	296,548	343,118	15.70%	3.10%
Computer Related Business Sector	677,302	616,091	-9.04%	5.57%
All Other	1,764,606	1,240,386	-29.71%	11.21%
Refunds	-66,290	-45,574	-31.25%	-0.41%
Total Sales and Use Tax	11,672,169	11,066,502	-5.19%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	FEBRUARY YTD Actual			
	2005	2006	% Change	% of Total
North Broadway	166,844	158,463	-5.02%	1.43%
Downtown	794,740	725,781	-8.68%	6.56%
Downtown Extension	88,572	71,471	-19.31%	0.65%
UHGID (the "hill")	173,665	198,242	14.15%	1.79%
East Downtown	118,440	108,719	-8.21%	0.98%
N. 28th St. Commercial	652,308	725,561	11.23%	6.56%
N. Broadway Annex	24,856	34,023	36.88%	0.31%
University of Colorado	222,247	232,534	4.63%	2.10%
Basemar	193,086	187,268	-3.01%	1.69%
BURA (inc xrds)	2,948,655	2,931,970	-0.57%	26.49%
Table Mesa	296,443	295,305	-0.38%	2.67%
The Meadows	163,865	160,559	-2.02%	1.45%
All Other Boulder	600,058	678,462	13.07%	6.13%
Boulder County	75,555	88,441	17.05%	0.80%
Metro Denver	439,993	322,925	-26.61%	2.92%
Colorado All Other	20,116	7,524	-62.60%	0.07%
Out of State	825,749	949,226	14.95%	8.58%
Airport	341	52	-84.66%	0.00%
Gunbarrel Industrial	514,469	457,522	-11.07%	4.13%
Gunbarrel Commercial	140,059	138,970	-0.78%	1.26%
Pearl Street Mall	275,251	319,542	16.09%	2.89%
Boulder Industrial	1,046,629	905,567	-13.48%	8.18%
Unlicensed Receipts	688,726	83,697	-87.85%	0.76%
County Clerk	326,214	270,470	-17.09%	2.44%
Public Utilities	941,578	1,059,782	12.55%	9.58%
Refunds	-66,290	-45,574	-31.25%	-0.41%
Total Sales and Use Tax	11,672,169	11,066,502	-5.19%	100.00%

Miscellaneous Tax Statistics	FEBRUARY YTD Actual		
	2005	2006	% Change
Total Food Service Tax	59,002	62,974	6.73%
Accommodations Tax	282,915	308,583	9.07%
Admissions Tax	61,405	58,109	-5.37%
License Fees	5,150	4,425	-14.08%
Trash Tax	2,208	360,821	16242.06%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2006 TO COMPARABLE PERIOD IN 2005

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
FEBRUARY YTD Actual			Standard Industrial Code	FEBRUARY YTD Actual		
2005	2006	% Change		2005	2006	% Change
7,816	28,503	264.68%	Food Stores	1,525,537	1,713,975	12.35%
23,649	14,239	-39.79%	Eating Places	1,282,485	1,360,601	6.09%
294	424	44.17%	Apparel Stores	278,231	279,825	0.57%
1,633	2,660	62.88%	Home Furnishings	381,414	372,027	-2.46%
108,615	92,159	-15.15%	General Retail	1,926,946	2,024,625	5.07%
27,010	24,095	-10.79%	Transportation/Utilities	1,280,158	1,329,934	3.89%
329,224	277,652	-15.66%	Automotive Trade	517,940	497,119	-4.02%
858	8,522	893.07%	Building Material-Retail	230,796	323,686	40.25%
1,040,520	538,780	-48.22%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	36,875	23,655	-35.85%
7,812	1,418	-81.85%	Consumer Electronics	288,737	341,700	18.34%
487,632	418,535	-14.17%	Computer Related Business	189,670	197,556	4.16%
994,986	325,404	-67.30%	All Other	769,620	914,983	18.89%
3,030,048	1,732,390	-42.83%	Total Sales and Use Tax	8,708,411	9,379,685	7.71%
USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
FEBRUARY YTD Actual			Geographic Code	FEBRUARY YTD Actual		
2005	2006	% Change		2005	2006	% Change
28,834	11,041	-61.71%	North Broadway	138,010	147,421	6.82%
157,496	21,334	-86.45%	Downtown	637,244	704,447	10.55%
25,139	783	-96.89%	Downtown Extension	63,433	70,688	11.44%
2,672	747	-72.05%	UHGED (the "hill")	170,993	197,495	15.50%
12,246	2,033	-83.40%	East Downtown	106,193	106,686	0.46%
12,608	28,502	126.06%	N. 28th St. Commercial	639,700	697,058	8.97%
705	1,384	96.29%	N. Broadway Annex	24,152	32,640	35.14%
7,060	19,690	178.88%	University of Colorado	215,187	212,843	-1.09%
13,198	1,196	-90.94%	Basemar	179,888	186,072	3.44%
401,442	129,388	-67.77%	BURA (inc xrds)	2,547,212	2,802,582	10.03%
3,854	2,501	-35.10%	Table Mesa	292,589	292,804	0.07%
3,593	3,039	-15.42%	The Meadows	160,271	157,519	-1.72%
316,445	413,799	30.77%	All Other Boulder	283,613	264,663	-6.68%
15,440	25,900	67.75%	Boulder County	60,115	62,541	4.03%
39,946	13,587	-65.99%	Metro Denver	400,047	309,338	-22.67%
12,670	33	-99.74%	Colorado All Other	7,446	7,491	0.61%
30,939	23,119	-25.28%	Out of State	794,810	926,107	16.52%
9	52	513.60%	Airport	333	0	na
444,684	393,640	-11.48%	Gunbarrel Industrial	69,784	63,882	-8.46%
10	133	1302.52%	Gunbarrel Commercial	140,050	138,837	-0.87%
3,254	2,269	-30.27%	Pearl Street Mall	271,996	317,273	16.65%
486,731	339,242	-30.30%	Boulder Industrial	559,898	566,325	1.15%
667,997	6,129	-99.08%	Unlicensed Receipts	20,729	77,569	274.21%
326,214	270,470	-17.09%	County Clerk	0	0	na
16,861	22,379	32.73%	Public Utilities	924,717	1,037,403	12.19%
3,030,048	1,732,390	-42.83%	Total Sales and Use Tax	8,708,411	9,379,685	7.71%

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
RETAIL SALES TAX	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436											9,379,685	-84.29%
Change from prior year (Month)		11.26%	4.31%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.26%	7.71%	-32.72%	-48.73%	-58.99%	-66.98%	-71.49%	-75.26%	-78.42%	-80.46%	-82.23%	-84.29%		
CONSUMER USE TAX	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101											1,203,786	-89.18%
Change from prior year (Month)		-17.06%	1.98%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-17.06%	-9.82%	-47.34%	-63.55%	-72.68%	-77.74%	-80.81%	-82.95%	-85.24%	-86.49%	-87.82%	-89.18%		
CONSTRUCTION USE TAX	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341											528,604	-90.56%
Change from prior year (Month)		-78.38%	-57.66%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-78.38%	-68.82%	-73.34%	-78.38%	-81.78%	-86.14%	-86.79%	-87.52%	-88.30%	-88.98%	-89.60%	-90.56%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
Rate 3.11%>3.26%	1998	4,981,403	4,870,405	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%
@Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	0	0	0	0	0	0	0	0	0	0	11,112,076	-3877.01%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272											-45,574	
Adjusted total	2001	6,314,956	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,716,353	-2.58%
	2002	11,087,413	10,529,327	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	82,440,641	4.73%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-17.99%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,625	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	0	0	0	0	0	0	0	0	0	0	11,066,502	-85.50%
% Change (month)		-6.96%	-3.32%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-6.96%	-5.19%	-39.00%	-53.83%	-63.24%	-70.53%	-74.32%	-77.47%	-80.26%	-82.04%	-83.64%	-85.50%		