

City of Boulder Sales & Use Tax Revenue Report May, 2006

Issued July 12, 2006

This report provides information and analysis related to sales and use tax collections for fiscal year 2006. Results are for actual sales activity during the month of May, the tax on which is received by the city in the subsequent month. Any questions should be directed to Laura Fisher, Revenue Officer at (303) 441-4017.

The following tables compare total year 2006 collections to the comparable period in 2005.

REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 lists the categories of sales and use tax collected by the City of Boulder. It illustrates the percent change in the various areas for 2006 over the same time period in 2005.

Retail Sales Tax - From an ongoing economic viewpoint, the row entitled Retail Sales Tax is the primary indicator of how the retail economy in the city is performing this year compared to last year. Retail Sales Tax comprises the vast majority (over 80%) of the city's sales and use tax revenue. **Year-to-date collections in this category are up 6.94%**. A portion of the increase is from the new Home Depot which opened in January, 2006.

Business/Consumer Use Tax – Business/Consumer Use Tax fluctuates significantly from month to month depending on the level of equipment purchases and leases in that month and on revenue collected from audits of businesses. It is down 7.75% year-to-date.

Motor Vehicle Use Tax – This category is somewhat confusing because tax on the purchase of vehicles falls into the retail sales tax category if collected by the auto dealership and the motor vehicle use tax category if collected by the County Clerk's office. While County Clerk collections are down by 12.75%, the more inclusive category of Automotive Trade (retail and use tax) is down by 6.36%. While purchases of vehicles are obviously down, some of the change may be reflective of an increase in leasing versus buying.

Construction Use Tax - During 2005, because they upwardly skewed the collections from that which could be considered indicative of the underlying economy, we provided comparisons excluding Twenty Ninth Street and other very large 2005 construction projects. Also, the 2005 extraordinary collections were excluded from the "base" when forecasting future revenue. Because comparing to the extraordinarily high 2005 collections would distort the view of construction activity in the city, for 2006, we will provide comparisons that also exclude the one-time extraordinary construction use tax collected in 2005.

Table 1 lists actual collections but also provides information that eliminates the skew of one-time dollars received by the city for the redevelopment of the Twenty Ninth Street area and major NOAA-NIST and CU construction projects. Without adjustment for one-time revenue, Construction Use Tax has decreased by 45.51%. After adjustments, Construction Use Tax has decreased by a much more modest 1.82%.

Total Sales and Use Tax - Without adjusting for one-time revenue, the **Actual Collected** column in Table 1 shows a total decrease in Sales and Use Tax revenue of 0.39%. **After adjusting for 2005 one-time revenue, the total 2006 year-to-date increase in Sales and Use Tax revenue is 4.07%**.

TABLE 1
Sales and Use Tax Revenue

TAX CATEGORY	Actual Collected	Exclude 29th St from 2005 & 2006	Exclude 29th & Other Large 2005 Projects
	% CHANGE	% CHANGE	% CHANGE
Retail Sales Tax	6.94%	6.94%	6.94%
Business Use Tax	-7.75%	-7.75%	-7.75%
Motor Vehicle Use Tax	-12.75%	-12.75%	-12.75%
Construction Use Tax	-45.51%	-37.58%	-1.82%
Refunds	3.19%	3.19%	3.19%
Total YTD Sales/Use Tax	-0.39%	1.00%	4.07%

Significant increases / decreases by tax category are summarized in Table IV:

TABLE 2

YTD RETAIL SALES TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Eating Places up 6.05% ▪ General Retail up by 5.55% ▪ Building Material – Retail up by 55.98% (partially due to the opening of the new Home Depot) ▪ Consumer Electronics up by 11.56% ▪ Computer Related Business up by 23.93% (partially offset by a 16.30% decline in use tax in this category) ▪ Downtown (former CAGID) up 10.91% ▪ UHGID (the “hill”) up by 12.04% ▪ East Downtown up by 23.23% ▪ Pearl Street Mall up by 10.78% ▪ North 28th St Commercial up by 9.07% ▪ Public Utilities up by 8.23% (primarily due to taxes on sales of natural gas and electricity by Xcel) 	WEAKNESSES: <ul style="list-style-type: none"> ▪ Food Stores down by 1.53% ▪ Apparel Stores down by 1.92% ▪ Automotive Trade down by 2.95%

YTD USE TAX	
STRENGTHS:	WEAKNESSES <ul style="list-style-type: none"> ▪ Computer Related Business Use Tax is down by 16.30% (offset by the Retail Sales Tax collections in this area which are up by 23.93%) ▪ Construction Use Tax down by 45.51% (down by 37.58% excluding Twenty Ninth Street & down by 1.82% factoring out Twenty Ninth Street and large 2005 projects) ▪ Motor Vehicle Use Tax down by 12.75% (falls in Use Tax category because the majority of this tax is collected by the County Clerk’s Office. Combined Retail and Use Tax in the Automotive Trade Category is down by 6.36%)

OTHER TAXES

- Accommodations Tax is up by 12.70%.
- Admissions Tax is down by 3.07%.

PROJECTIONS FOR THE FUTURE

Although projections for the economy continue to be positive, indications are that the Boulder Valley economy may grow at a slower pace in the upcoming quarter.

Excerpts from the July 7 – 20 issue of the *Boulder County Business Report* follow:

- The Boulder County Leading Economic Indicators continue to grow, albeit at a sluggish pace. The index for the third quarter rose from 109.3 to 109.9, indicating that the local economy will continue on a positive path during the upcoming quarter.
- Nationally, employment is anticipated to increase by 1.7% in 2006, while Colorado is expected to grow at a more robust rate of 2.3%. Year over year employment has risen by 1.9% in the Boulder Valley.
- This year, the US unemployment rate will average 5%, compared to 4.9% for Colorado. The Boulder rate will be 0.5% to 1% below the State average, in the range of 3.9% to 4.4%. The first quarter average was a little more than 4.1%.
- Retail sales play an important role in the fiscal stability of the Boulder Valley. The year over year growth rate of 5.6% is positive and should improve in the latter part of the year as significant portions of Twenty Ninth Street are opened, creating a stronger retail base in the City of Boulder.
- The Boulder County LEI indicates continued but limited expansion of the area economy. This expansion will be led by better employment growth and lower unemployment rates than the nation. This expansion at both the state and local levels will be held in check by higher interest rates and energy costs.

Excerpts from the most recent (April, 2006) issue of *Colorado Close-up* published by the Colorado Office of State Planning and Budgeting follow:

The National Economy

- March year-to-date employment gained 211,000 jobs, a 3.2% increase compared with 2005.
- In April 2006, the Conference Board consumer confidence index reached a four-year high. The increase reflects consumer's upgraded assessment of the improving labor market, their assessment of their current situation, their expectations for the future, and their opinion of business conditions. Meanwhile rising energy prices, interest rates, and inflation concerns continue to dampen overall confidence.

The Colorado Economy

- Colorado's economy remains strong. The state is posting steady employment gains, personal income and consumer spending are increasing, and the tourism industry continues to expand.
- Through March 2006, Colorado employment rose 2.3% compared with 2.1% growth through March 2005. ...the March 2006 Colorado unemployment rate dropped to 4.3%, down 1.4% from the 5.7% rate posted in March 2005.
- Through January 2006, year-to-date passenger traffic at Denver International Airport was up 8.3% compared with the same period last year.
- Risks to the forecast – The threat of global terrorism and geopolitical concerns continue to pose downside risks, negatively impacting consumer and business confidence. Additionally, increased

political tension in oil-producing nations could restrict expected output, thereby disrupting the economic recovery.

March 2006 forecasts from the Office of State Planning and Budgeting are listed in Table 3:

TABLE 3

FORECAST	2004	2005	2006	2007	2008
Denver-Boulder CPI-U actual/forecast	0.1%	2.1%	2.4%	2.5%	2.5%
Projected Retail Sales Trade Growth	6.2%	4.9%	5.5%	5.8%	6.0%
Personal Income Growth	5.8%	6.5%	6.4%	6.7%	6.8%

Changes in economic indicators at the state and county level do not necessarily translate into increased revenue within the City of Boulder. Economic events specific to the city must be considered. Examples of such events are businesses expanding or contracting within Boulder's boundaries, sales tax leakage due to competition in surrounding areas, and housing starts. We are cautiously optimistic that current trends in the city will continue.

Excerpts from the most recent issue (May 9, 2006) of the *Colorado Economic Chronicle*, published by the Legislative Council of the Colorado General Assembly include similar positive projections.

- Colorado's economy has matured into a full expansion.
- After increasing 2.1% during 2005, nonfarm employment increased 2.2% year-to-date through March (2006) in Colorado. Colorado's unemployment rate has been decreasing steadily since last summer, and landed at 4.3% in February and March, after averaging 5.0% in 2005.
- Personal income will increase 5.7% in 2006 and 6.4% in 2007. Gains in employment and wages and salaries are expected to continue to buoy personal income. Wages and salaries are expected to increase 5.8% in 2006 and 6.5% in 2007.
- Despite high energy prices and steadily rising interest rates, consumer spending should be buoyed throughout the summer by strong employment growth and will grow at rates reflecting moderate income gains over the next two years.
- Consumer spending will increase 4.6% in 2006 and 5.2% in 2007.
- In conclusion, the state's economy has emerged from recession and is expanding at a healthy rate. The consumer and housing sectors, which supported the economy through the recession, will no longer drive growth; consumers will spend at moderate rates while the housing sector should experience a correction. We expect moderate economic growth over the next few years, fueled by business investment and innovation and supported by a strong national economy.

This report will be updated and will be available on approximately the tenth business day of each month.

Total Net Sales/Use Tax Receipts by Tax Category	MAY YTD Actual			
	2005	2006	% Change	% of Total
Sales Tax	22,870,690	24,458,727	6.94%	81.56%
Business Use Tax	3,565,386	3,288,958	-7.75%	10.97%
Construction Use Tax	2,900,942	1,580,685	-45.51%	5.27%
Motor vehicle	840,829	733,647	-12.75%	2.45%
Refunds	-71,513	-73,796	3.19%	-0.25%
Total Sales and Use Tax	30,106,333	29,988,220	-0.39%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	MAY YTD Actual			
	2005	2006	% Change	% of Total
Food Stores	4,194,106	4,180,179	-0.33%	13.94%
Eating Places	3,532,213	3,743,977	6.00%	12.48%
Apparel Stores	910,189	838,253	-7.90%	2.80%
Home Furnishings	954,643	958,533	0.41%	3.20%
General Retail	5,335,324	5,505,039	3.18%	18.36%
Transportation/Utilities	3,025,234	3,151,590	4.18%	10.51%
Automotive Trade	2,209,781	2,069,322	-6.36%	6.90%
Building Material-Retail	713,069	1,129,444	58.39%	3.77%
Construction Use Tax	2,133,312	1,597,094	-25.14%	5.33%
Construction Sales Tax	98,561	91,498	-7.17%	0.31%
Consumer Electronics	654,278	758,575	15.94%	2.53%
Computer Related Business Sector	2,239,385	2,077,979	-7.21%	6.93%
All Other	4,177,751	3,960,534	-5.20%	13.21%
Refunds	-71,513	-73,796	3.19%	-0.25%
Total Sales and Use Tax	30,106,333	29,988,220	-0.39%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	MAY YTD Actual			
	2005	2006	% Change	% of Total
North Broadway	416,253	406,532	-2.34%	1.36%
Downtown	2,034,581	2,267,034	11.43%	7.56%
Downtown Extension	202,729	192,480	-5.06%	0.64%
UHGID (the "hill")	385,894	426,293	10.47%	1.42%
East Downtown	290,635	344,323	18.47%	1.15%
N. 28th St. Commercial	1,764,273	2,038,191	15.53%	6.80%
N. Broadway Annex	81,601	111,556	36.71%	0.37%
University of Colorado	445,393	329,184	-26.09%	1.10%
Basemar	504,003	516,206	2.42%	1.72%
BURA (inc xrds)	7,362,359	7,465,595	1.40%	24.90%
Table Mesa	743,753	746,139	0.32%	2.49%
The Meadows	404,459	416,084	2.87%	1.39%
All Other Boulder	1,836,053	1,883,139	2.56%	6.28%
Boulder County	342,914	295,025	-13.97%	0.98%
Metro Denver	1,261,678	1,009,531	-19.99%	3.37%
Colorado All Other	76,750	34,749	-54.72%	0.12%
Out of State	2,274,176	2,657,660	16.86%	8.86%
Airport	2,144	1,384	-35.44%	0.00%
Gunbarrel Industrial	1,656,292	1,667,421	0.67%	5.56%
Gunbarrel Commercial	358,467	355,940	-0.70%	1.19%
Pearl Street Mall	821,027	907,583	10.54%	3.03%
Boulder Industrial	2,987,937	2,745,871	-8.10%	9.16%
Unlicensed Receipts	913,577	161,807	-82.29%	0.54%
County Clerk	840,829	733,647	-12.75%	2.45%
Public Utilities	2,170,068	2,348,644	8.23%	7.83%
Refunds	-71,513	-73,796	3.19%	-0.25%
Total Sales and Use Tax	30,106,333	29,988,220	-0.39%	100.00%

Miscellaneous Tax Statistics	MAY YTD Actual		
	2005	2006	% Change
Total Food Service Tax	161,380	171,510	6.28%
Accommodations Tax	890,171	1,003,248	12.70%
Admissions Tax	161,493	156,531	-3.07%
License Fees	12,100	12,525	3.51%
Trash Tax	411,960	754,771	83.21%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
RETAIL SALES TAX	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331								24,458,726	-59.04%
Change from prior year (Month)		11.26%	4.31%	5.83%	7.04%	6.67%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.26%	7.71%	7.00%	7.01%	6.94%	-13.90%	-25.66%	-35.49%	-43.73%	-49.05%	-53.66%	-59.04%		
CONSUMER USE TAX	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529								4,022,605	-63.86%
Change from prior year (Month)		-17.06%	1.98%	34.28%	-43.23%	-12.60%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-17.06%	-9.82%	8.53%	-7.40%	-8.71%	-25.61%	-35.86%	-43.03%	-50.67%	-54.87%	-59.29%	-63.86%		
CONSTRUCTION USE TAX	1998	128,710	206,650	230,126	267,975	179,780	213,787	190,570	262,748	178,061	280,231	192,695	242,169	2,573,501	14.56%
Rate 3.26%	1999	154,009	171,704	223,837	213,553	240,980	315,896	170,109	216,111	419,966	136,124	158,510	144,611	2,565,410	-0.31%
	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	28.58%
	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237								1,580,685	-71.76%
Change from prior year (Month)		-78.38%	-57.66%	46.16%	-36.33%	-26.06%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-78.38%	-68.82%	-52.13%	-49.14%	-45.51%	-58.56%	-60.49%	-62.68%	-65.02%	-67.03%	-68.90%	-71.76%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
Rate 3.11%>3.26%	1998	4,981,403	4,870,405	6,365,477	5,464,499	5,362,333	6,475,655	5,234,994	5,785,448	6,633,074	4,945,733	5,741,979	8,244,186	70,105,186	3.86%
@Rate 3.26%	1999	5,182,782	5,603,481	6,596,915	5,493,521	6,165,236	7,340,319	6,025,922	6,123,351	7,632,350	5,731,757	5,895,354	9,353,376	77,144,365	10.04%
	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	5.12%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	0	0	0	0	0	0	0	30,062,017	-10318.13%
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099								-73,796	
Adjusted total	2001	6,314,956	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,716,353	-2.58%
	2002	11,087,413	10,529,327	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	82,440,641	4.73%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-17.99%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	0	0	0	0	0	0	0	29,988,220	-60.72%
% Change (month)		-6.96%	-3.32%	11.47%	-5.12%	0.72%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		-6.96%	-5.19%	0.75%	-0.68%	-0.39%	-20.13%	-30.40%	-38.95%	-46.49%	-51.34%	-55.67%	-60.72%		

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2006 TO COMPARABLE PERIOD IN 2005

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Standard Industrial Code	MAY YTD Actual		
2005	2006	% Change		2005	2006	% Change
15,492	65,344	321.80%	Food Stores	4,178,614	4,114,834	-1.53%
49,292	50,436	2.32%	Eating Places	3,482,921	3,693,542	6.05%
60,751	5,111	-91.59%	Apparel Stores	849,438	833,142	-1.92%
2,876	5,559	93.29%	Home Furnishings	951,767	952,974	0.13%
375,770	270,457	-28.03%	General Retail	4,959,554	5,234,582	5.55%
95,811	87,827	-8.33%	Transportation/Utilities	2,929,423	3,063,763	4.59%
848,735	748,440	-11.82%	Automotive Trade	1,361,046	1,320,882	-2.95%
3,704	23,002	520.96%	Building Material-Retail	709,364	1,106,442	55.98%
2,133,312	1,597,094	-25.14%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	98,561	91,498	-7.17%
15,614	46,090	195.18%	Consumer Electronics	638,664	712,486	11.56%
1,733,295	1,450,797	-16.30%	Computer Related Business	506,090	627,182	23.93%
1,972,504	1,253,132	-36.47%	All Other	2,205,247	2,707,401	22.77%
7,307,156	5,603,290	-23.32%	Total Sales and Use Tax	22,870,690	24,458,727	6.94%

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
MAY YTD Actual			Geographic Code	MAY YTD Actual		
2005	2006	% Change		2005	2006	% Change
40,198	21,093	-47.53%	North Broadway	376,056	385,439	2.50%
218,231	252,578	15.74%	Downtown	1,816,350	2,014,455	10.91%
31,099	5,642	-81.86%	Downtown Extension	171,630	186,838	8.86%
7,050	1,838	-73.93%	UHGED (the "hill")	378,845	424,456	12.04%
19,478	10,186	-47.71%	East Downtown	271,156	334,137	23.23%
39,707	157,137	295.74%	N. 28th St. Commercial	1,724,566	1,881,054	9.07%
2,916	7,044	141.59%	N. Broadway Annex	78,685	104,512	32.82%
145,680	30,220	-79.26%	University of Colorado	299,713	298,964	-0.25%
17,025	18,840	10.66%	Basemar	486,977	497,366	2.13%
595,697	312,408	-47.56%	BURA (inc xrds)	6,766,662	7,153,186	5.71%
8,693	6,638	-23.63%	Table Mesa	735,061	739,501	0.60%
7,474	13,410	79.43%	The Meadows	396,985	402,674	1.43%
1,008,653	1,074,581	6.54%	All Other Boulder	827,401	808,558	-2.28%
121,735	47,783	-60.75%	Boulder County	221,180	247,242	11.78%
247,736	38,405	-84.50%	Metro Denver	1,013,942	971,126	-4.22%
46,855	2,521	-94.62%	Colorado All Other	29,895	32,228	7.81%
149,196	93,867	-37.08%	Out of State	2,124,980	2,563,794	20.65%
611	52	-91.44%	Airport	1,533	1,332	na
1,419,929	1,478,088	4.10%	Gunbarrel Industrial	236,363	189,333	-19.90%
199	1,077	441.15%	Gunbarrel Commercial	358,268	354,863	-0.95%
16,406	16,185	-1.35%	Pearl Street Mall	804,621	891,398	10.78%
1,403,313	1,180,037	-15.91%	Boulder Industrial	1,584,624	1,565,834	-1.19%
851,227	19,155	-97.75%	Unlicensed Receipts	62,350	142,652	128.79%
840,829	733,647	-12.75%	County Clerk	0	0	na
67,221	80,859	20.29%	Public Utilities	2,102,847	2,267,785	7.84%
7,307,156	5,603,290	-23.32%	Total Sales and Use Tax	22,870,690	24,458,727	6.94%