

City of Boulder

Sales & Use Tax Revenue Report

January, 2007

Issued March 13, 2007

This report provides information and analysis related to sales and use tax collections for fiscal year 2007. Any questions should be directed to Laura Fisher, Revenue Officer, at (303) 441-4017.

The report for January is presented only at a very high level since only one month of activity does not indicate significant trends that would be meaningful for analysis purposes. More detailed analysis will be included in the March report which should be available the second week of May and will include information related to the full first quarter of the year. The following table compares January 2007 in the various sales and use tax categories to January of 2006.

REVENUE COMPARISONS

As Illustrated in the following table total 2007 sales and use tax revenue has increased by 6.04% over the comparable period in 2006. Please note that the percentages have been adjusted to remove the effect of the .15% tax rate increase. All dollars shown are in actual dollars collected.

JANUARY COMPARISONS – 2007 VERSUS 2006		
TAX CATEGORY	% CHANGE	% of TOTAL
Sales Tax	3.56%	82.89%
Business Use Tax	3.75%	9.37%
Construction Use Tax	42.31%	4.75%
Motor vehicle	16.3%	3.00%
Refunds	-100%	0.00%
Total Sales and Use Tax	6.04%	100.00%

Total Net Sales/Use Tax Receipts by Tax Category	JANUARY YTD Actual			
	2006	2007	% Change	% of Total
Sales Tax	4,734,325	5,118,353	3.56%	82.89%
Business Use Tax	534,256	578,666	3.75%	9.37%
Construction Use Tax	197,263	293,078	42.31%	4.75%
Motor vehicle	152,353	184,984	16.30%	3.00%
Refunds	-40,302	0	-100.00%	0.00%
Total Sales and Use Tax	5,577,896	6,175,081	6.04%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JANUARY YTD Actual			
	2006	2007	% Change	% of Total
Food Stores	794,606	693,280	-16.43%	11.23%
Eating Places	685,121	716,183	0.13%	11.60%
Apparel Stores	152,810	177,454	11.23%	2.87%
Home Furnishings	195,535	203,962	-0.09%	3.30%
General Retail	1,140,036	1,390,418	16.82%	22.52%
Transportation/Utilities	672,357	704,134	0.31%	11.40%
Automotive Trade	403,843	468,374	11.09%	7.58%
Building Material-Retail	166,631	211,576	21.62%	3.43%
Construction Use Tax	198,186	277,064	33.91%	4.49%
Construction Sales Tax	11,631	31,377	158.40%	0.51%
Consumer Electronics	231,228	223,052	-7.60%	3.61%
Computer Related Business Sector	376,850	350,872	-10.82%	5.68%
All Other	589,365	727,335	18.21%	11.78%
Refunds	-40,302	0	-100.00%	0.00%
Total Sales and Use Tax	5,577,896	6,175,081	6.04%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JANUARY YTD Actual			
	2006	2007	% Change	% of Total
North Broadway	79,315	75,289	-9.08%	1.22%
Downtown	356,951	359,585	-3.51%	5.82%
Downtown Extension	35,342	35,644	-3.40%	0.58%
UHGED (the "hill")	118,204	120,409	-2.43%	1.95%
East Downtown	54,668	71,820	25.84%	1.16%
N. 28th St. Commercial	357,381	252,734	-32.26%	4.09%
N. Broadway Annex	18,889	21,704	10.06%	0.35%
University of Colorado	189,070	198,719	0.67%	3.22%
Basemar	95,682	94,846	-5.05%	1.54%
BVRC-Boulder Valley Regional Center	1,242,319	1,363,235	5.11%	22.08%
29th Street	100,100	350,760	235.64%	5.68%
Table Mesa	142,558	184,609	24.04%	2.99%
The Meadows	80,045	35,916	-57.02%	0.58%
All Other Boulder	302,372	365,258	15.71%	5.92%
Boulder County	39,613	58,969	42.59%	0.95%
Metro Denver	148,727	232,298	49.61%	3.76%
Colorado All Other	5,049	8,869	68.25%	0.14%
Out of State	524,563	590,770	7.88%	9.57%
Airport	52	0	-100.00%	0.00%
Gunbarrel Industrial	290,647	244,341	-19.47%	3.96%
Gunbarrel Commercial	69,400	94,596	30.56%	1.53%
Pearl Street Mall	150,850	138,293	-12.19%	2.24%
Boulder Industrial	476,047	558,545	12.39%	9.05%
Unlicensed Receipts	27,156	35,561	25.43%	0.58%
County Clerk	152,353	184,984	16.30%	3.00%
Public Utilities	560,842	497,330	-15.06%	8.05%
Refunds	-40,302	0	-100.00%	0.00%
Total Sales and Use Tax	5,577,896	6,175,081	6.04%	100.00%

Miscellaneous Tax Statistics	JANUARY YTD Actual		
	2006	2007	% Change
Total Food Service Tax	31,078	31,864	2.53%
Accommodations Tax	163,984	176,881	7.86%
Admissions Tax	29,270	23,461	-19.85%
License Fees	2,200	2,050	-6.82%
Trash Tax	360,821	23,237	-93.56%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2007 TO COMPARABLE PERIOD IN 2006

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JANUARY YTD Actual			Standard Industrial Code	JANUARY YTD Actual		
2006	2007	% Change		2006	2007	% Change
20,074	1,856	-91.14%	Food Stores	774,532	691,424	-14.49%
5,871	8,570	39.81%	Eating Places	679,250	707,614	-0.21%
334	1,812	420.06%	Apparel Stores	152,476	175,642	10.34%
1,148	1,784	48.81%	Home Furnishings	194,387	202,179	-0.37%
48,550	60,582	19.52%	General Retail	1,091,486	1,329,837	16.70%
14,508	25,841	70.61%	Transportation/Utilities	657,849	678,293	-1.24%
156,833	189,336	15.64%	Automotive Trade	247,010	279,038	8.21%
5,473	626	-89.03%	Building Material-Retail	161,158	210,950	25.38%
198,186	277,064	33.91%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	11,631	31,377	158.40%
148	4,579	2871.23%	Consumer Electronics	231,080	218,473	-9.44%
277,627	236,330	-18.46%	Computer Related Business	99,223	114,542	10.57%
155,122	248,349	53.35%	All Other	434,243	478,986	5.66%
883,872	1,056,728	14.52%	Total Sales and Use Tax	4,734,325	5,118,353	3.56%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JANUARY YTD Actual			Geographic Code	JANUARY YTD Actual		
2006	2007	% Change		2006	2007	% Change
1,793	655	-65.00%	North Broadway	77,522	74,633	-7.78%
5,979	13,281	112.77%	Downtown	350,972	346,303	-5.49%
498	416	-20.02%	Downtown Extension	34,845	35,229	-3.16%
145	162	7.04%	UHGID (the "hill")	118,058	120,247	-2.44%
268	19,249	6778.72%	East Downtown	54,400	52,570	-7.44%
19,927	3,719	-82.12%	N. 28th St. Commercial	337,455	249,015	-29.32%
1,300	132	-90.29%	N. Broadway Annex	17,590	21,573	17.48%
16,070	98	-99.42%	University of Colorado	173,000	198,621	9.97%
679	863	21.78%	Basemar	95,003	93,983	-5.24%
19,471	37,094	82.48%	BVRC	1,222,848	1,326,141	3.88%
9,557	4,891	-50.98%	29th Street	90,543	345,869	265.90%
468	375	-23.38%	Table Mesa	142,090	184,235	24.20%
1,405	1,044	-28.84%	The Meadows	78,640	34,873	-57.52%
170,481	210,587	18.32%	All Other Boulder	131,892	154,671	12.33%
7,330	19,740	157.94%	Boulder County	32,283	39,229	16.40%
5,277	44,762	712.54%	Metro Denver	143,450	187,535	25.22%
0	363	695520.84%	Colorado All Other	5,049	8,506	61.37%
12,303	42,644	232.00%	Out of State	512,260	548,127	2.49%
52	0	-100.00%	Airport	0	0	0.00%
251,793	206,871	-21.30%	Gunbarrel Industrial	38,854	37,471	-7.62%
103	156	44.90%	Gunbarrel Commercial	69,296	94,440	30.54%
1,692	2,168	22.78%	Pearl Street Mall	149,158	136,125	-12.58%
186,273	231,951	19.28%	Boulder Industrial	289,774	326,593	7.96%
5,114	19,098	257.69%	Unlicensed Receipts	22,042	16,463	-28.46%
152,353	184,984	16.30%	County Clerk	0	0	na
13,541	11,425	-19.18%	Public Utilities	547,301	485,905	-14.96%
883,872	1,056,728	14.52%	Total Sales and Use Tax	4,734,325	5,118,353	3.56%

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
Retail Sales Tax	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	0.00%
Rate 3.26%	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,028	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353												5,118,353	-92.33%
Change from prior year (Month)		3.56%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		3.56%	-47.73%	-67.13%	-74.96%	-79.96%	-83.97%	-86.12%	-87.91%	-89.51%	-90.51%	-91.25%	-92.33%		
Consumer Use Tax	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	0.00%
Rate 3.26%	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650												763,650	-93.12%
Change from prior year (Month)		6.52%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		6.52%	-39.24%	-70.52%	-76.08%	-81.82%	-84.77%	-87.17%	-88.70%	-90.29%	-91.14%	-92.18%	-93.12%		
Construction Use Tax	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	0.00%
Rate 3.26%	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078												293,078	-94.71%
Change from prior year (Month)		42.31%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		42.31%	-46.89%	-70.43%	-77.42%	-82.24%	-88.08%	-89.63%	-90.54%	-91.53%	-92.75%	-93.45%	-94.71%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)															
@Rate 3.26%	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	0.00%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	0	0	0	0	0	0	0	0	0	0	0	6,175,081	-3099.21%
Less refunds only	2000	-1,797	-3,666	-14,631	-21,432	0	-17,767	-42,201	-192	-3,824	-5,970	-177,481	-7,038	-295,999	
	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780	
Less Refunds	2002	-1,154	-230	-13,136	0	-3,239	-13,993	-527	-10,222	-121,204	-21,896	-1,548	-10,065	-197,215	
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0												0	
Adjusted total	2000	5,387,110	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,561	6,175,745	5,755,509	9,743,094	80,797,517	0.00%
Adjusted total	2001	6,311,976	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373	-2.58%
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,255,713	6,255,713	5,081,828	5,110,383	7,800,105	71,327,181	-9.38%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	0	0	0	0	0	0	0	0	0	0	0	6,175,081	-92.59%
% Change (month)		6.04%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		6.04%	-46.55%	-67.64%	-75.16%	-80.28%	-84.30%	-86.45%	-88.15%	-89.71%	-90.72%	-91.50%	-92.59%		