

# City of Boulder

## Sales & Use Tax Revenue Report

### February, 2007

Issued April 10, 2007

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This report provides information and analysis related to sales and use tax collections for fiscal year 2007. Any questions should be directed to Laura Fisher, Revenue Officer, at (303) 441-4017.

The report for February is presented only at a very high level since only two months of activity does not indicate significant trends that would be meaningful for analysis purposes. More detailed analysis will be included in the March report which should be available the second week of May and will include information related to the full first quarter of the year. The following table compares February 2007 in the various sales and use tax categories to February of 2006.

#### REVENUE COMPARISONS

As Illustrated in the following table total 2007 sales and use tax revenue has increased by 4.50% over the comparable period in 2006. Please note that the percentages have been adjusted to remove the effect of the .15% tax rate increase. All dollars shown are in actual dollars collected.

<b>FEBRUARY COMPARISONS – 2007 VERSUS 2006</b>		
<b>TAX CATEGORY</b>	<b>% CHANGE</b>	<b>% of TOTAL</b>
Sales Tax	3.48%	83.93%
Business Use Tax	-0.18%	8.06%
Construction Use Tax	16.14%	5.31%
Motor vehicle	29.28%	3.02%
Refunds	-19.52%	-0.32%
<b>Total Sales and Use Tax</b>	<b>4.50%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Tax Category	FEBRUARY YTD Actual			
	2006	2007	% Change	% of Total
Sales Tax	9,379,685	10,132,968	3.48%	83.93%
Business Use Tax	933,316	972,605	-0.18%	8.06%
Construction Use Tax	528,604	640,938	16.14%	5.31%
Motor vehicle	270,470	365,052	29.28%	3.02%
Refunds	-45,574	-38,291	-19.52%	-0.32%
<b>Total Sales and Use Tax</b>	<b>11,066,502</b>	<b>12,073,271</b>	<b>4.50%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Industry Type	FEBRUARY YTD Actual			
	2006	2007	% Change	% of Total
Food Stores	1,742,478	1,698,335	-6.64%	14.07%
Eating Places	1,374,840	1,490,105	3.82%	12.34%
Apparel Stores	280,249	347,838	18.89%	2.88%
Home Furnishings	374,687	395,387	1.08%	3.27%
General Retail	2,116,783	2,506,280	13.41%	20.76%
Transportation/Utilities	1,354,029	1,414,048	0.03%	11.71%
Automotive Trade	774,771	932,369	15.27%	7.72%
Building Material-Retail	332,208	390,859	12.70%	3.24%
Construction Use Tax	538,780	625,388	11.18%	5.18%
Construction Sales Tax	23,655	54,445	120.46%	0.45%
Consumer Electronics	343,118	438,876	22.52%	3.64%
Computer Related Business Sector	616,091	405,196	-37.00%	3.36%
All Other	1,240,386	1,412,436	9.07%	11.70%
Refunds	-45,574	-38,291	-19.52%	-0.32%
<b>Total Sales and Use Tax</b>	<b>11,066,502</b>	<b>12,073,271</b>	<b>4.50%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	FEBRUARY YTD Actual			
	2006	2007	% Change	% of Total
North Broadway	158,463	173,167	4.68%	1.43%
Downtown	725,781	778,278	2.71%	6.45%
Downtown Extension	71,471	73,905	-0.95%	0.61%
UHGID (the "hill")	198,242	199,530	-3.59%	1.65%
East Downtown	108,719	124,654	9.83%	1.03%
N. 28th St. Commercial	725,561	618,888	-18.30%	5.13%
N. Broadway Annex	34,023	48,406	36.28%	0.40%
University of Colorado	232,534	245,609	1.17%	2.03%
Basemar	187,268	182,097	-6.86%	1.51%
BVRC-Boulder Valley Regional Center	2,706,587	2,783,863	-1.48%	23.06%
29th Street	225,382	685,447	191.31%	5.68%
Table Mesa	295,305	379,078	22.96%	3.14%
The Meadows	160,559	128,869	-23.12%	1.07%
All Other Boulder	678,462	786,227	11.00%	6.51%
Boulder County	88,441	112,001	21.30%	0.93%
Metro Denver	322,925	404,535	19.99%	3.35%
Colorado All Other	7,524	15,421	96.31%	0.13%
Out of State	949,226	1,103,355	11.34%	9.14%
Airport	52	496	807.87%	0.00%
Gunbarrel Industrial	457,522	346,316	-27.50%	2.87%
Gunbarrel Commercial	138,970	171,849	18.45%	1.42%
Pearl Street Mall	319,542	291,398	-12.65%	2.41%
Boulder Industrial	905,567	1,030,788	9.03%	8.54%
Unlicensed Receipts	83,697	50,943	-41.70%	0.42%
County Clerk	270,470	365,052	29.28%	3.02%
Public Utilities	1,059,782	1,011,393	-8.59%	8.38%
Refunds	-45,574	-38,291	-19.52%	-0.32%
<b>Total Sales and Use Tax</b>	<b>11,066,502</b>	<b>12,073,271</b>	<b>4.50%</b>	<b>100.00%</b>

Miscellaneous Tax Statistics	FEBRUARY YTD Actual		
	2006	2007	% Change
Total Food Service Tax	62,974	66,236	5.18%
Accommodations Tax	308,583	363,053	17.65%
Admissions Tax	58,109	44,796	-22.91%
License Fees	4,425	4,400	-0.56%
Trash Tax	360,821	25,401	-92.96%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2007 TO COMPARABLE PERIOD IN 2006

USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
FEBRUARY YTD Actual			Standard Industrial Code	FEBRUARY YTD Actual		
2006	2007	% Change		2006	2007	% Change
28,503	7,711	-74.09%	Food Stores	1,713,975	1,690,623	-5.52%
14,239	14,543	-2.17%	Eating Places	1,360,601	1,475,563	3.88%
424	5,155	1064.30%	Apparel Stores	279,825	342,683	17.30%
2,660	3,613	30.09%	Home Furnishings	372,027	391,774	0.87%
92,159	148,517	54.36%	General Retail	2,024,625	2,357,762	11.55%
24,095	43,484	72.86%	Transportation/Utilities	1,329,934	1,370,564	-1.29%
277,652	371,379	28.12%	Automotive Trade	497,119	560,990	8.09%
8,522	2,177	-75.53%	Building Material-Retail	323,686	388,682	15.02%
538,780	625,388	11.18%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	23,655	54,445	120.46%
1,418	6,488	338.32%	Consumer Electronics	341,700	432,389	21.21%
418,535	279,088	-36.13%	Computer Related Business	197,556	126,108	-38.86%
325,404	471,050	38.66%	All Other	914,983	941,386	-1.45%
<b>1,732,390</b>	<b>1,978,594</b>	<b>9.40%</b>	<b>Total Sales and Use Tax</b>	<b>9,379,685</b>	<b>10,132,968</b>	<b>3.48%</b>
USE TAX BY CATEGORY			SALES TAX BY CATEGORY			
FEBRUARY YTD Actual			Geographic Code	FEBRUARY YTD Actual		
2006	2007	% Change		2006	2007	% Change
11,041	18,366	59.34%	North Broadway	147,421	154,801	0.58%
21,334	47,026	111.14%	Downtown	704,447	731,252	-0.57%
783	1,171	43.30%	Downtown Extension	70,688	72,734	-1.44%
747	600	-23.05%	UHGED (the "hill")	197,495	198,930	-3.52%
2,033	21,829	928.35%	East Downtown	106,686	102,825	-7.68%
28,502	6,634	-77.71%	N. 28th St. Commercial	697,058	612,254	-15.87%
1,384	336	-76.72%	N. Broadway Annex	32,640	48,070	41.07%
19,690	7,412	-63.94%	University of Colorado	212,843	238,196	7.20%
1,196	1,765	41.33%	Basemar	186,072	180,332	-7.17%
33,951	92,115	159.89%	BVRC	2,609,814	2,691,748	-1.21%
32,615	11,494	-66.24%	29th Street	192,768	673,953	234.89%
2,501	33,621	1187.64%	Table Mesa	292,804	345,456	13.01%
3,039	1,882	-40.70%	The Meadows	157,519	126,987	-22.78%
413,799	473,862	9.69%	All Other Boulder	264,663	312,364	13.05%
25,900	35,888	32.73%	Boulder County	62,541	76,113	16.57%
13,587	48,165	239.56%	Metro Denver	309,338	356,370	10.35%
33	739	2045.12%	Colorado All Other	7,491	14,682	87.73%
23,119	93,979	289.38%	Out of State	926,107	1,009,375	4.40%
52	258	372.34%	Airport	0	238	0.00%
393,640	272,143	-33.78%	Gunbarrel Industrial	63,882	74,174	11.22%
133	268	92.74%	Gunbarrel Commercial	138,837	171,581	18.38%
2,269	4,243	79.10%	Pearl Street Mall	317,273	287,155	-13.31%
339,242	395,901	11.78%	Boulder Industrial	566,325	634,887	7.38%
6,129	23,192	262.48%	Unlicensed Receipts	77,569	27,750	-65.73%
270,470	365,052	29.28%	County Clerk	0	0	na
22,379	20,652	-11.61%	Public Utilities	1,037,402	990,740	-8.52%
<b>1,669,568</b>	<b>1,978,594</b>	<b>13.52%</b>	<b>Total Sales and Use Tax</b>	<b>9,379,685</b>	<b>10,132,968</b>	<b>3.48%</b>

Tax by Mo & Category

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG
<b>Retail Sales Tax</b>	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	0.00%
Rate 3.26%	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849	-6.04%
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,028	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615											10,132,968	-84.82%
Change from prior year (Month)		3.56%	3.40%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		3.56%	3.48%	-34.93%	-50.42%	-60.32%	-68.27%	-72.52%	-76.07%	-79.22%	-81.22%	-82.69%	-84.82%		
<b>Consumer Use Tax</b>	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	0.00%
Rate 3.26%	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate 3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006											1,337,656	-87.95%
Change from prior year (Month)		6.52%	6.33%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		6.52%	6.44%	-48.35%	-58.10%	-68.15%	-73.33%	-77.52%	-80.21%	-82.98%	-84.48%	-86.30%	-87.95%		
<b>Construction Use Tax</b>	2000	239,212	476,528	168,469	364,250	355,225	140,920	388,110	253,944	229,070	259,312	173,901	249,744	3,298,682	0.00%
Rate 3.26%	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850	-10.82%
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860											640,938	-88.42%
Change from prior year (Month)		42.31%	0.56%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		42.31%	16.14%	-35.33%	-50.63%	-61.16%	-73.93%	-77.33%	-79.32%	-81.47%	-84.15%	-85.67%	-88.42%		
<b>TOTAL FOR MONTH &amp; CHANGE FROM PREVIOUS YEAR (MONTH &amp; YTD)</b>															
@Rate 3.26%	2000	5,388,907	6,377,170	7,223,905	5,900,202	5,917,110	7,569,116	6,118,521	6,353,423	8,380,325	6,181,715	5,932,990	9,750,132	81,093,515	0.00%
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153	-2.74%
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,698	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	0	0	0	0	0	0	0	0	0	0	12,111,562	-5982.54%
Less refunds only	2000	-1,797	-3,666	-14,631	-21,432	0	-17,767	-42,201	-192	-3,824	-5,970	-177,481	-7,038	-295,999	
	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780	
Less Refunds	2002	-1,154	-230	-13,136	0	-3,239	-13,993	-527	-10,222	-121,204	-21,896	-1,548	-10,065	-197,215	
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291											-38,291	
<b>Adjusted total</b>	2000	5,387,110	6,373,504	7,209,274	5,878,770	5,917,110	7,551,349	6,076,321	6,353,231	8,376,501	6,175,745	5,755,509	9,743,094	80,797,517	0.00%
<b>Adjusted total</b>	2001	6,311,976	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373	-2.58%
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,255,713	6,255,713	5,081,828	5,110,383	7,800,105	71,327,181	-9.38%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	0	0	0	0	0	0	0	0	0	0	12,073,271	-85.51%
% Change (month)		6.04%	2.93%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		6.04%	4.50%	-36.73%	-51.43%	-61.44%	-69.30%	-73.51%	-76.84%	-79.88%	-81.85%	-83.39%	-85.51%		