

City of Boulder
Sales & Use Tax Revenue Report
February 2008

Issued April 11, 2008

This report provides information and analysis related to sales and use tax collections for fiscal year 2008. Any questions should be directed to Bob Eichen, Finance Director, at (303) 441-1819.

The report for February is presented only at a very high level since two months of activity is not sufficient to indicate a significant trend that would be meaningful for analytical purposes. A more detailed analysis will be included in the March report which should be available the second week of May and will include information related to the first quarter of the year. The following table compares the various sales and use tax categories for February 2008 to February 2007.

REVENUE COMPARISONS

In the table below:

- The actual change in revenue column total of 5.92% represents the actual change in collections from 2007 to 2008 for both sales and use tax during the month of February.
- The change in comparable collections column total of 10.58% represents the 2008 sales and use tax revenue increase over the comparable period in 2007 when the collections are adjusted for the .15 percent fire training center sales tax that expired at the end of 2007. This is the percent of increase staff will monitor when comparing collections to projections during the year.
- The percent of total column represents how much each type of tax contributes to the total collection of sales and use tax.

FEBRUARY COMPARISONS – 2008 VERSUS 2007			
TAX CATEGORY	ACTUAL CHANGE in REVENUE	CHANGE in COMPARABLE COLLECTIONS	% of TOTAL
Sales Tax	1.67%	6.15%	80.56%
Business Use Tax	48.52%	55.06%	11.30%
Construction Use Tax	5.67%	10.32%	5.30%
Motor vehicle	-.03%	4.37%	2.85%
Refunds	-97.45%	-97.33%	-0.01%
Total Sales and Use Tax	5.92%	10.58%	100.00%

Within the attached schedules:

- The large increase in trash tax revenues for February 2008 is due to the receipt of the payment a few days later than in 2007, resulting in the revenues being reported in different months.

Total Net Sales/Use Tax Receipts by Tax Category	FEBRUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
Sales Tax	10,132,968	10,302,509	169,541	1.67%	6.15%	80.56%
Business Use Tax	972,605	1,444,558	471,954	48.52%	55.06%	11.30%
Construction Use Tax	640,938	677,299	36,361	5.67%	10.32%	5.30%
Motor vehicle	365,052	364,947	-104	-0.03%	4.37%	2.85%
Refunds	-38,291	-978	37,313	-97.45%	-97.33%	-0.01%
Total Sales and Use Tax	12,073,271	12,788,335	715,064	5.92%	10.58%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	FEBRUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
Food Stores	1,698,335	1,644,880	-53,454	-3.15%	1.11%	12.86%
Eating Places	1,490,105	1,674,394	184,289	12.37%	17.31%	13.09%
Apparel Stores	347,838	339,588	-8,251	-2.37%	1.92%	2.66%
Home Furnishings	395,387	389,946	-5,441	-1.38%	2.96%	3.05%
General Retail	2,506,280	2,652,735	146,455	5.84%	10.50%	20.74%
Transportation/Utilities	1,414,048	1,433,836	19,788	1.40%	5.86%	11.21%
Automotive Trade	932,369	851,357	-81,012	-8.69%	-4.67%	6.66%
Building Material-Retail	390,859	399,127	8,268	2.12%	6.61%	3.12%
Construction Use Tax	625,388	632,216	6,828	1.09%	5.54%	4.94%
Construction Sales Tax	54,445	39,502	(14,943)	-27.45%	-24.25%	0.31%
Consumer Electronics	438,876	388,073	-50,803	-11.58%	-7.69%	3.03%
Computer Related Business Sector	405,196	986,659	581,463	143.50%	154.21%	7.72%
All Other	1,412,436	1,356,999	-55,437	-3.92%	0.30%	10.61%
Refunds	-38,291	-978	37,313	-97.45%	-97.33%	-0.01%
Total Sales and Use Tax	12,073,271	12,788,335	715,064	5.92%	10.58%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	FEBRUARY YTD Actual					
	2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections	% of Total
North Broadway	173,167	159,796	-13,371	-7.72%	-3.66%	1.25%
Downtown	778,278	913,545	135,267	17.38%	22.54%	7.14%
Downtown Extension	73,905	67,359	-6,546	-8.86%	-4.85%	0.53%
UHGID (the "hill")	199,530	195,547	-3,983	-2.00%	2.31%	1.53%
East Downtown	124,654	117,016	-7,638	-6.13%	-2.00%	0.92%
N. 28th St. Commercial	618,888	721,856	102,968	16.64%	21.77%	5.64%
N. Broadway Annex	48,406	83,612	35,206	72.73%	80.33%	0.65%
University of Colorado	245,609	247,201	1,592	0.65%	5.08%	1.93%
Basemar	182,097	191,655	9,558	5.25%	9.88%	1.50%
BVRC-Boulder Valley Regional Center	2,783,863	2,502,931	-280,932	-10.09%	-6.14%	19.57%
29th Street	685,447	903,322	217,875	31.79%	37.58%	7.06%
Table Mesa	379,078	349,239	-29,839	-7.87%	-3.82%	2.73%
The Meadows	128,869	172,645	43,776	33.97%	39.86%	1.35%
All Other Boulder	786,227	587,539	-198,687	-25.27%	-21.98%	4.59%
Boulder County	112,001	172,529	60,528	54.04%	60.82%	1.35%
Metro Denver	404,535	422,004	17,469	4.32%	8.91%	3.30%
Colorado All Other	15,421	7,495	-7,926	-51.40%	-49.26%	0.06%
Out of State	1,103,355	1,118,360	15,005	1.36%	5.82%	8.75%
Airport	496	686	190	38.22%	44.30%	0.01%
Gunbarrel Industrial	346,316	1,011,119	664,803	191.96%	204.81%	7.91%
Gunbarrel Commercial	171,849	158,499	-13,350	-7.77%	-3.71%	1.24%
Pearl Street Mall	291,398	296,714	5,316	1.82%	6.30%	2.32%
Boulder Industrial	1,030,788	919,610	-111,178	-10.79%	-6.86%	7.19%
Unlicensed Receipts	50,943	72,934	21,991	43.17%	49.47%	0.57%
County Clerk	365,052	364,947	-104	-0.03%	4.37%	2.85%
Public Utilities	1,011,393	1,031,154	19,761	1.95%	6.44%	8.06%
Refunds	-38,291	-978	37,313	-97.45%	-97.33%	-0.01%
Total Sales and Use Tax	12,073,271	12,788,335	715,064	5.92%	10.58%	100.00%

Miscellaneous Tax Statistics	FEBRUARY YTD Actual				
	2007	2008	Tax Revenue Change	% Change in Revenue	% Change in Taxable Sales
Total Food Service Tax	66,236	78,118	11,883	17.94%	17.94%
Accommodations Tax	363,053	406,928	43,876	12.09%	12.09%
Admissions Tax	44,796	86,511	41,715	93.12%	93.12%
License Fees	4,400	4,475	75	1.70%	1.70%
Trash Tax	25,401	301,885	276,484	1088.48%	1088.48%

USE << SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2008 TO COMPARABLE PERIOD IN 2007

The sales tax rate decreased from 3.56% in 2007 to 3.41% in 2008

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

FEBRUARY YTD Actual					Standard Industrial Code	FEBRUARY YTD Actual				
2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections		2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections
7,711	10,108	2,396	31.08%	36.84%	Food Stores	1,690,623	1,634,773	-55,851	-3.30%	0.95%
14,543	28,457	13,914	95.68%	104.29%	Eating Places	1,475,563	1,645,937	170,375	11.55%	16.45%
5,155	1,364	-3,791	-73.54%	-72.37%	Apparel Stores	342,683	338,224	-4,459	-1.30%	3.04%
3,613	893	-2,720	-75.28%	-74.20%	Home Furnishings	391,774	389,053	-2,721	-0.69%	3.67%
148,517	187,623	39,105	26.33%	31.89%	General Retail	2,357,762	2,465,112	107,350	4.55%	9.15%
43,484	42,518	-966	-2.22%	2.08%	Transportation/Utilities	1,370,564	1,391,318	20,754	1.51%	5.98%
371,379	370,013	-1,367	-0.37%	4.01%	Automotive Trade	560,990	481,344	-79,645	-14.20%	-10.42%
2,177	3,221	1,044	47.96%	54.47%	Building Material-Retail	388,682	395,905	7,224	1.86%	6.34%
625,388	632,216	6,828	1.09%	5.54%	Construction Use Tax	0	0	0	na	na
0	0	0	na	na	Construction Sales Tax	54,445	39,502	-14,943	-27.45%	-24.25%
6,488	11,195	4,708	72.56%	80.15%	Consumer Electronics	432,389	376,878	-55,511	-12.84%	-9.00%
279,088	746,712	467,624	167.55%	179.32%	Computer Related Business	126,108	239,947	113,839	90.27%	98.64%
471,050	452,484	-18,567	-3.94%	0.28%	All Other	941,386	904,516	-36,870	-3.92%	0.31%
1,978,594	2,486,804	508,210	25.69%	31.21%	Total Sales and Use Tax	10,132,968	10,302,509	169,541	1.67%	6.15%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

FEBRUARY YTD Actual					Geographic Code	FEBRUARY YTD Actual				
2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections		2007	2008	Actual Change in Dollars	Actual Change in Percentage	Change in Comparable Collections
18,366	8,901	-9,465	-51.53%	-49.40%	North Broadway	154,801	150,894	-3,907	-2.52%	1.76%
47,026	141,695	94,670	201.32%	214.57%	Downtown	731,252	771,849	40,597	5.55%	10.19%
1,171	3,115	1,944	166.04%	177.75%	Downtown Extension	72,734	64,244	-8,490	-11.67%	-7.79%
600	468	-132	-22.02%	-18.59%	UHGED (the "hill")	198,930	195,080	-3,851	-1.94%	2.38%
21,829	19,488	-2,341	-10.73%	-6.80%	East Downtown	102,825	97,528	-5,297	-5.15%	-0.98%
6,634	7,060	426	6.42%	11.10%	N. 28th St. Commercial	612,254	714,796	102,542	16.75%	21.88%
336	35,344	35,008	10412.84%	10875.29%	N. Broadway Annex	48,070	48,268	198	0.41%	4.83%
7,412	1,384	-6,029	-81.33%	-80.51%	University of Colorado	238,196	245,817	7,621	3.20%	7.74%
1,765	1,009	-756	-42.84%	-40.32%	Basemar	180,332	190,646	10,314	5.72%	10.37%
92,115	95,300	3,186	3.46%	8.01%	BVRC	2,691,748	2,407,631	-284,117	-10.56%	-6.62%
11,494	25,124	13,629	118.58%	128.19%	29th Street	673,953	878,198	204,246	30.31%	36.04%
33,621	830	-32,792	-97.53%	-97.42%	Table Mesa	345,456	348,409	2,953	0.85%	5.29%
1,882	1,172	-709	-37.68%	-34.94%	The Meadows	126,987	171,472	44,485	35.03%	40.97%
473,862	325,391	-148,471	-31.33%	-28.31%	All Other Boulder	312,364	262,148	-50,216	-16.08%	-12.38%
35,888	83,211	47,323	131.86%	142.06%	Boulder County	76,113	89,318	13,205	17.35%	22.51%
48,165	32,498	-15,667	-32.53%	-29.56%	Metro Denver	356,370	389,506	33,136	9.30%	14.11%
739	492	-246	-33.35%	-30.42%	Colorado All Other	14,682	7,003	-7,679	-52.30%	-50.21%
93,979	33,820	-60,159	-64.01%	-62.43%	Out of State	1,009,375	1,084,539	75,164	7.45%	12.17%
258	0	-258	na	-100.00%	Airport	238	686	448	na	200.80%
272,143	919,831	647,688	238.00%	252.86%	Gunbarrel Industrial	74,174	91,288	17,114	23.07%	28.49%
268	166	-102	-38.02%	-35.30%	Gunbarrel Commercial	171,581	158,333	-13,248	-7.72%	-3.66%
4,243	1,925	-2,318	-54.63%	-52.63%	Pearl Street Mall	287,155	294,788	7,634	2.66%	7.17%
395,901	301,766	-94,135	-23.78%	-20.42%	Boulder Industrial	634,887	617,844	-17,043	-2.68%	1.60%
23,192	49,800	26,607	114.72%	124.17%	Unlicensed Receipts	27,750	23,134	-4,617	-16.64%	-12.97%
365,052	364,947	-104	-0.03%	4.37%	County Clerk	0	0	0	#DIV/0!	na
20,652	32,066	11,413	55.26%	62.09%	Public Utilities	990,740	999,089	8,349	0.84%	5.28%
1,978,594	2,486,804	508,210	25.69%	31.21%	Total Sales and Use Tax	10,132,968	10,302,509	169,541	1.67%	6.15%

TOTAL CITY SALES AND USE TAX COLLECTIONS

REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales	
RETAIL SALES TAX	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,463,685	4,840,590	5,888,513	4,792,076	4,518,650	6,822,307	62,669,849		
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%	
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%	
	Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
	Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%	
	Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	5,132,049	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	73,164,906	9.59%
	Rate Chg3.56%>3.41%	2008	5,197,400	5,105,109											10,302,509	-85.30%
	Change from prior year (Month)		6.01%	6.28%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
	Change from prior year (YTD)		6.01%	6.15%	-36.92%	-51.51%	-61.15%	-68.73%	-73.09%	-76.80%	-79.82%	-81.79%	-83.39%	-85.30%		
CONSUMER USE TAX	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454		
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%	
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	914,869	635,455	1,045,632	1,052,566	9,903,632	9,903,632	2.87%	
	Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
	Rate3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%	
	Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	722,658	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,203,072	-8.13%
	RateChg3.56%>3.41%	2008	818,034	991,472											1,809,505	-81.48%
	Change from prior year (Month)		11.83%	80.33%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
	Change from prior year (YTD)		11.83%	41.22%	-18.32%	-37.77%	-49.87%	-59.17%	-66.28%	-69.80%	-73.68%	-76.12%	-78.10%	-81.48%		
CONSTRUCTION USE TAX	2001	191,496	331,376	172,691	171,147	198,124	187,243	227,009	311,433	471,446	319,083	194,510	166,293	2,941,850		
	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%	
	2003	104,449	121,585	138,559	238,246	415,756	675,306	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%	
	Rate Chg3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
	Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	5.28%	
	Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
	RateChg3.56%>3.41%	2008	330,080	347,219											677,299	-85.31%
	Change from prior year (Month)		17.58%	4.21%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
	Change from prior year (YTD)		17.58%	10.32%	-6.09%	-32.40%	-57.59%	-66.29%	-78.02%	-79.66%	-81.86%	-83.10%	-84.50%	-85.31%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)																
	2001	6,314,957	5,719,756	8,191,903	5,715,410	5,911,516	7,804,901	5,702,381	6,127,295	7,315,641	6,526,328	5,461,909	8,079,156	78,871,153		
	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%	
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%	
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%	
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,491	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%	
2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%		
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%	
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	0	0	0	0	0	0	0	0	0	0	12,789,313	-84.86%	
Less Refunds	2001	-2,981	-78,930	-20,474	-27,860	-1,076	-447	-3,486	-8,226	-3,279	-5,182	0	-5,839	-157,780		
Less Refunds	2002	-1,154	-230	-13,136	0	-3,239	-13,993	-527	-10,222	-121,204	-21,896	-1,548	-10,065	-197,215		
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272		
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061		
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051		
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296		
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001		
Less Refunds	2008	-978	0											-978		
Adjusted total	2001	6,311,976	5,640,826	8,171,429	5,687,550	5,910,439	7,804,454	5,698,895	6,119,069	7,312,362	6,521,146	5,461,909	8,073,317	78,713,373		
	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	71,327,181	-9.38%	
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%	
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%	
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%	
2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,994	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%		
Rate Chg3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%	
	2008	6,344,536	6,443,800	0	0	0	0	0	0	0	0	0	0	12,788,335	-84.84%	
% Change (month)		7.26%	14.06%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%			
% Change (YTD)		7.26%	10.58%	-33.50%	-49.09%	-59.63%	-67.48%	-72.59%	-76.16%	-79.24%	-81.21%	-82.85%	-84.84%			