

City of Boulder

Sales & Use Tax Revenue Report

January, 2009

Issued March 13, 2009

This report provides information and analysis related to sales and use tax collections for fiscal year 2009. Any questions should be directed to Bob Eiche, Finance Director, at (303) 441-1819.

The report for January is presented only at a very high level since one month of activity does not indicate a significant trend that would be meaningful for analytical purposes. More detailed analysis will be included in the March report which should be available the second week of May and will include information related to the first quarter of the year. The following table compares the major sales and use tax categories for January of 2009 to what occurred in January of 2008.

REVENUE COMPARISONS

In the table below:

- The column named “Actual Change in Revenue” with a total of \$426,162 represents the actual dollar change in collections from 2008 to 2009 for both sales and use tax during the month of January.
- The column “% Change in Collections 2009 to 2008” shows the percentage of difference in the major sales and use tax categories when comparing the two years.
 - **Retail Sales Tax** (the first row with numbers) is watched very closely at all times. It is receiving even closer scrutiny during this economic downturn. These revenues are a primary source for funding many of the ongoing services and programs in the city. Collections for January of 2009 decreased by 5.35% when compared to 2008. This is the fifth month in a row that collections in retail sales tax have been lower than the prior year. Due to this continuing downward trend budgets are being reduced to address the shortfall in retail sale tax revenue.
 - The large increase in **Construction Use Tax** was due to a large construction project payment that occurred in January and will not reoccur on a monthly basis.
 - At this time **Business Use Tax** continues to be a bright spot for the city.
- The “% of Total” column represents how much each type of tax contributes to the total collection of sales and use tax.

JANUARY COMPARISONS – 2009 VERSUS 2008			
TAX CATEGORY	ACTUAL CHANGE in REVENUE	% CHANGE in COLLECTIONS 2009 to 2008	% of TOTAL
Retail Sales Tax	(277,830)	(5.35%)	72.66%
Business Use Tax	140,742	22.25%	11.42%
Construction Use Tax	614,825	186.27%	13.96%
Motor vehicle	(49,218)	(26.53%)	2.01%
Refunds	(2,357)	(241.03)	(0.05%)
Total Sales and Use Tax	\$426,162	6.72%	100.00%

Total Net Sales/Use Tax Receipts by Tax Category	JANUARY YTD Actual			
	2008	2009	% Change	% of Total
Sales Tax	5,197,400	4,919,570	-5.35%	72.66%
Business Use Tax	632,528	773,270	22.25%	11.42%
Construction Use Tax	330,080	944,905	186.27%	13.96%
Motor vehicle	185,506	136,288	-26.53%	2.01%
Refunds	-978	-3,335	241.03%	-0.05%
Total Sales and Use Tax	6,344,536	6,770,698	6.72%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	JANUARY YTD Actual			
	2008	2009	% Change	% of Total
Food Stores	592,470	640,944	8.18%	9.47%
Eating Places	811,546	758,792	-6.50%	11.21%
Apparel Stores	172,903	163,108	-5.66%	2.41%
Home Furnishings	204,184	157,234	-22.99%	2.32%
General Retail	1,501,957	1,421,550	-5.35%	21.00%
Transportation/Utilities	770,136	716,030	-7.03%	10.58%
Automotive Trade	431,892	365,151	-15.45%	5.39%
Building Material-Retail	222,224	196,043	-11.78%	2.90%
Construction Use Tax	294,026	834,798	183.92%	12.33%
Construction Sales Tax	23,034	22,060	-4.23%	0.33%
Consumer Electronics	224,948	123,156	-45.25%	1.82%
Computer Related Business Sector	424,292	603,330	42.20%	8.91%
All Other	671,900	771,836	14.87%	11.40%
Refunds	-978	-3,335	241.03%	-0.05%
Total Sales and Use Tax	6,344,536	6,770,698	6.72%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	JANUARY YTD Actual			
	2008	2009	% Change	% of Total
North Broadway	72,612	73,562	1.31%	1.09%
Downtown	519,559	358,302	-31.04%	5.29%
Downtown Extension	25,728	32,383	25.87%	0.48%
UHGD (the "hill")	113,572	111,091	-2.18%	1.64%
East Downtown	58,744	32,994	-43.83%	0.49%
N. 28th St. Commercial	235,397	221,567	-5.87%	3.27%
N. Broadway Annex	26,125	29,388	12.49%	0.43%
University of Colorado	207,066	210,050	1.44%	3.10%
Basemar	91,590	97,818	6.80%	1.44%
BVRC-Boulder Valley Regional Center	1,220,300	1,118,675	-8.33%	16.52%
29th Street	476,591	516,474	8.37%	7.63%
Table Mesa	181,858	176,128	-3.15%	2.60%
The Meadows	28,783	31,266	8.62%	0.46%
All Other Boulder	283,097	245,803	-13.17%	3.63%
Boulder County	56,828	59,900	5.41%	0.88%
Metro Denver	240,702	852,443	254.15%	12.59%
Colorado All Other	4,055	6,226	53.52%	0.09%
Out of State	601,436	576,210	-4.19%	8.51%
Airport	313	385	23.08%	0.01%
Gunbarrel Industrial	405,407	530,605	30.88%	7.84%
Gunbarrel Commercial	77,284	80,544	4.22%	1.19%
Pearl Street Mall	142,489	148,324	4.10%	2.19%
Boulder Industrial	470,942	492,106	4.49%	7.27%
Unlicensed Receipts	53,765	122,382	127.62%	1.81%
County Clerk	185,506	136,288	-26.53%	2.01%
Public Utilities	565,763	513,118	-9.31%	7.58%
Refunds	-978	-3,335	241.03%	-0.05%
Total Sales and Use Tax	6,344,536	6,770,698	6.72%	100.00%

Miscellaneous Tax Statistics	JANUARY YTD Actual		
	2008	2009	% Change in Taxable Sales
Total Food Service Tax	37,736	34,387	-8.87%
Accommodations Tax	188,520	179,442	-4.82%
Admissions Tax	42,626	48,830	14.55%
License Fees	2,200	1,575	-28.41%
Trash Tax	301,885	312,447	3.50%

USE >> SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2009 TO COMPARABLE PERIOD IN 20

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JANUARY YTD Actual			Standard Industrial Code	JANUARY YTD Actual		
2008	2009	% Change		2008	2009	% Change
4,009	2,454	-38.79%	Food Stores	588,461	638,490	8.50%
7,405	11,805	59.43%	Eating Places	804,142	746,987	-7.11%
918	748	-18.57%	Apparel Stores	171,984	162,360	-5.60%
770	1,409	83.10%	Home Furnishings	203,415	155,824	-23.40%
128,539	72,719	-43.43%	General Retail	1,373,418	1,348,830	-1.79%
19,471	22,600	16.07%	Transportation/Utilities	750,665	693,431	-7.62%
188,770	138,554	-26.60%	Automotive Trade	243,122	226,597	-6.80%
798	1,251	56.72%	Building Material-Retail	221,426	194,792	-12.03%
294,026	834,798	183.92%	Construction Use Tax	0	0	0.00%
0	0	na	Construction Sales Tax	23,034	22,060	-4.23%
5,762	2,154	-62.61%	Consumer Electronics	219,186	121,002	-44.79%
294,058	426,361	44.99%	Computer Related Business	130,234	176,969	35.89%
203,587	339,610	66.81%	All Other	468,313	432,226	-7.71%
1,148,113	1,854,463	61.52%	Total Sales and Use Tax	5,197,400	4,919,570	-5.35%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

JANUARY YTD Actual			Geographic Code	JANUARY YTD Actual		
2008	2009	% Change		2008	2009	% Change
3,498	2,411	-31.10%	North Broadway	69,113	71,152	2.95%
141,771	18,178	-87.18%	Downtown	377,788	340,123	-9.97%
2,511	1,848	-26.41%	Downtown Extension	23,217	30,536	31.52%
449	104	-76.73%	UHGD (the "hill")	113,123	110,986	-1.89%
11,301	688	-93.91%	East Downtown	47,443	32,306	-31.91%
3,914	6,686	70.81%	N. 28th St. Commercial	231,483	214,881	-7.17%
410	14	-96.53%	N. Broadway Annex	25,715	29,374	14.23%
1,319	100	-92.41%	University of Colorado	205,748	209,950	2.04%
691	8,044	1064.71%	Basemar	90,899	89,773	-1.24%
23,162	23,614	1.95%	BVRC	1,197,138	1,095,062	-8.53%
8,267	6,492	-21.47%	29th Street	468,325	509,983	8.90%
367	2,544	592.27%	Table Mesa	181,490	173,585	-4.36%
168	489	190.99%	The Meadows	28,615	30,777	7.56%
156,286	98,759	-36.81%	All Other Boulder	126,812	147,044	15.95%
2,105	14,077	568.63%	Boulder County	54,723	45,823	-16.26%
26,805	703,179	2523.33%	Metro Denver	213,897	149,264	-30.22%
481	1,008	109.41%	Colorado All Other	3,574	5,218	46.00%
17,210	29,551	71.71%	Out of State	584,226	546,659	-6.43%
0	10	#DIV/0!	Airport	313	375	19.81%
364,342	454,104	24.64%	Gunbarrel Industrial	41,066	76,501	86.29%
13	3	-75.68%	Gunbarrel Commercial	77,270	80,541	4.23%
1,428	737	-48.38%	Pearl Street Mall	141,061	147,586	4.63%
145,630	220,474	51.39%	Boulder Industrial	325,312	271,631	-16.50%
37,392	112,517	200.91%	Unlicensed Receipts	16,373	9,865	-39.75%
185,506	136,288	-26.53%	County Clerk	0	0	0.00%
13,087	12,544	-4.15%	Public Utilities	552,676	500,574	-9.43%
1,148,113	1,854,463	61.52%	Total Sales and Use Tax	5,197,400	4,919,570	-5.35%

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
RETAIL SALES TAX	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate3.41%	2009	4,919,570												4,919,570	-92.99%
Change from prior year (Month)		-5.35%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-5.35%	-52.25%	-69.83%	-77.27%	-81.87%	-85.40%	-87.45%	-89.18%	-90.56%	-91.44%	-92.16%	-92.99%		
CONSUMER USE TAX	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
RateChg3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate3.41%	2009	909,558												909,558	-91.31%
Change from prior year (Month)		11.19%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.19%	-49.73%	-68.84%	-74.65%	-78.97%	-83.13%	-85.15%	-86.47%	-88.07%	-89.44%	-90.13%	-91.31%		
CONSTRUCTION USE TAX	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,490	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate3.41%	2009	944,905												944,905	-76.66%
Change from prior year (Month)		186.27%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		186.27%	39.51%	-33.73%	-49.76%	-57.22%	-61.43%	-62.96%	-68.44%	-71.72%	-73.45%	-74.23%	-76.66%		
TOTAL FOR MONTH & CHANGE FROM PREVIOUS YEAR (MONTH & YTD)	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rzte3.41%	2009	6,774,033	0	0	0	0	0	0	0	0	0	0	0	6,774,033	-92.00%
Less Refunds	2002	-1,154	-230	-13,136	0	-3,239	-13,993	-527	-10,222	-121,204	-21,896	-1,548	-10,065	-197,215	
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335												-3,335	
Adjusted total	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	71,327,181	-9.38%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,569	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate3.41%	2009	6,770,698	0	0	0	0	0	0	0	0	0	0	0	6,770,698	-91.99%
% Change (month)		6.72%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		6.72%	-47.06%	-67.14%	-74.98%	-79.86%	-83.68%	-85.85%	-87.72%	-89.25%	-90.27%	-91.03%	-91.99%		