

# City of Boulder Sales & Use Tax Revenue Report April, 2009

Issued June 15, 2009

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This report provides information and analysis related to sales and use tax collections for fiscal year 2009. Results are for actual sales activity through the month of April, the tax on which is received by the city in the subsequent month. Any questions should be directed to Bob Eichem, Finance Director at (303) 441-1819.

## REVENUE COMPARISONS TO COMPARABLE PERIOD IN PRIOR YEAR

Table 1 lists the categories of sales and use tax collected by the City of Boulder. It illustrates the percent change in the various areas for 2009 over the same time period in 2008.

Total sales and use tax has decreased from the 2008 base by 2.48%. For 2009 budget purposes, the city forecast a 1.93% decrease from 2008 sales and use tax levels. Whether the budget forecast is achieved will depend upon the timing of the expected economic recovery. It is important to note that results in early 2008 were very strong, weakening later in the year. Therefore, comparisons may be somewhat distorted in the earlier months of 2009.

**TABLE 1**

<b>TAX CATEGORY</b>	<b>% CHANGE IN REVENUE Increase/(Decrease)</b>	<b>% OF TOTAL</b>
Sales Tax	(5.24%)	77.71%
Business/Consumer Use Tax	7.32%	11.81%
Construction Use Tax	20.08%	8.56%
Motor Vehicle Use Tax	(25.30%)	1.94%
Refunds	(90.99%)	(0.02%)
<b>Total Sales &amp; Use Tax</b>	<b>(2.48%)</b>	<b>100.00%</b>

**Retail Sales Tax** – As anticipated, retail activity in the City of Boulder began 2009 at a significantly lower level than that experienced in 2008. It is expected that this category will improve slightly as the year progresses. Therefore, it is important to track monthly data to identify trends. The following data reflects changes by month for various tax categories and is intended to illustrate the trends that develop over the course of the year:

**Total Retail Sales Tax** decreased by 4.76% April YTD. It is too early in the year to project any trends from this early data, particularly since sales in April of 2008 were extremely strong, increasing by 12.08% over the same period in 2007

Jan	Feb	Mar	Apr	Apr YTD
(5.35%)	(8.73%)	(2.60%)	(4.76%)	(5.24%)

With the exception of timing differences, **Food Store** retail sales are holding fairly steady.

Jan	Feb	Mar	Apr	Apr YTD
8.50%	(18.34%)	18.81%	1.97%	1.05%

Sales at **Eating Places** are both an important revenue source (comprise over 12% of sales/use tax) and a significant indicator of the health of the economy in the city. This discretionary category is probably correlated with consumer confidence.

Jan	Feb	Mar	Apr	Apr YTD
(7.11%)	(5.81%)	(1.84%)	(5.23%)	(4.95%)

**Apparel Store** sales are down significantly from the prior year.

Jan	Feb	Mar	Apr	Apr YTD
(5.60%)	(7.72%)	(6.78%)	(13.69%)	(8.73%)

**General Retail** store results are slightly less negative than other categories.

Jan	Feb	Mar	Apr	Apr YTD
(1.79%)	(4.05%)	(2.00%)	(1.85%)	(2.36%)

**Public Utilities** (primarily natural gas and electricity) have traditionally been a very stable underpinning for the sales tax revenue base. The negative YTD results are a concern from a revenue perspective as this category makes up over 10% of the sales/use tax revenue base. According to Craig Eicher of Xcel Energy, two factors have impacted the cost of electricity. First, “Kilowatt-hour usage has dropped considerably among all customer groups, particularly our commercial and industrial customers...”. Second, “On our bills, the ECA (electric fuel cost adjustment), accounts for about 12 percent of the total bill amount. Since April 08, the ECA has fallen approximately 40 percent, from .3752 to .02191. That means all our customers are paying much less for fuel at our power plants – meaning even the city is paying less for energy – but that also means our sales tax payments are down as well.” Eicher adds... “Through March, of this year, total kWh usage is down 4.35 percent while revenue is down 18 percent statewide.”

Jan	Feb	Mar	Apr	Apr YTD
(8.21%)	(10.24%)	(13.52%)	(17.59%)	(12.02%)

Results in the **Computer Related Business** retail category are encouraging. While this category tends to be very volatile, it is up for the April YTD period by 26.68%. Use tax in this category is up by 2.34%. Combined sales and use tax is up by 10.27%.

Jan	Feb	Mar	Apr	Apr YTD
35.89%	38.57%	(7.91%)	75.31%	26.68%

**Business/Consumer Use Tax** – This category also tends to be volatile in nature and the short-term results do not necessarily reflect trends. The April YTD increase of 7.32% is partially attributable to one-time audit revenue but also includes increases in business spending which are encouraging.

**Construction Use Tax** – While this is a bright spot in April YTD revenue, increasing by 20.08%, it is probably not indicative of what we will experience during the balance of the year. Included in this YTD revenue are the following large projects, the scope of which will most likely not be repeated this year:

- Broadway Reconstruction, Pine to Iris
- CU Visual Arts Center
- Boulder High School Renovations
- CU Buckingham Hall Renovation
- Sizeable Remodel of Congregate Care Residences

Significant increases / decreases by tax category are summarized in Table 2:

**TABLE 2**

<b>YTD RETAIL SALES TAX (% Change in Comparable Collections)</b>	
<p><b>STRENGTHS:</b></p> <ul style="list-style-type: none"> <li>▪ Food Stores up by 1.05%</li> <li>▪ Computer Related Business up by 26.68% (combined sales and use tax in this category are up by 10.27%)</li> <li>▪ University of Colorado up by 5.65%</li> <li>▪ Table Mesa up by 2.17%</li> <li>▪ “Out of State” up by 1.77%</li> <li>▪ Gunbarrel Industrial up by 18.66%</li> <li>▪ Gunbarrel Commercial up by 0.74%</li> <li>▪ Boulder Industrial up by 0.89%</li> </ul>	<p><b>WEAKNESSES:</b></p> <ul style="list-style-type: none"> <li>▪ Eating Places down by 4.95%</li> <li>▪ Apparel Stores down by 8.73%</li> <li>▪ Home Furnishings down by 27.78%</li> <li>▪ General Retail down by 2.36%</li> <li>▪ Transportation/Utilities down by 10.46%</li> <li>▪ Automotive Trade down by 14.46%</li> <li>▪ Building Material-Retail down by 12.64%</li> <li>▪ Consumer Electronics down by 21.09%</li> <li>▪ Downtown down by 10.89%</li> <li>▪ UHGID down by 3.80%</li> <li>▪ N. 28<sup>th</sup> St Commercial down by 8.65%</li> <li>▪ Basemar down by 0.78%</li> <li>▪ Twenty Ninth Street almost flat (down by only 0.07%)</li> <li>▪ Pearl Street Mall down by 10.06%</li> <li>▪ The Meadows down by 5.98%</li> <li>▪ BVRC (excluding 29<sup>th</sup> Street) down by 7.91%</li> <li>▪ “All Other Boulder” category is down by 1.41%</li> <li>▪ “Metro Denver” category is down by 14.45%</li> <li>▪ Public Utilities down by 12.87%</li> </ul>

<b>YTD USE TAX (% Change in Comparable Collections)</b>	
<p><b>STRENGTHS:</b></p> <ul style="list-style-type: none"> <li>▪ Construction Use Tax up by 20.08%</li> <li>▪ Computer Related Business Use Tax is up by 2.34% (combined sales and use tax in this category up by 10.27%)</li> </ul>	<p><b>WEAKNESSES</b></p> <ul style="list-style-type: none"> <li>▪ Motor Vehicle Use Tax down by 25.30%</li> </ul>

<b>OTHER TAXES</b>
<ul style="list-style-type: none"> <li>▪ Accommodations Tax is down by 15.65%.</li> <li>▪ Admissions Tax is up by 5.70%</li> </ul>

## PROJECTIONS FOR THE FUTURE`

The state has entered a recession that began for the nation at the end of 2007. Although Colorado's economy performed better than the nation's through much of 2008, negative forces resulting from the financial crisis, housing market contraction, and slowdown in consumer spending appear to now be impacting the City of Boulder. A reduction in credit availability and consumer and business confidence has limited spending. It is too early to tell how the business sector and employment in Boulder will hold up and whether the federal government's capital infusions will have enough impact to free up the capital markets necessary for Colorado's emerging industries to succeed. Jobs are obviously the basis for the disposable income that underlies much of our tax base. Even if jobs are relatively stable, uncertainty regarding the future may result in consumers using disposable income to save or reduce debt rather than for consumption. Given the uncertainty, we will continually analyze trends in City of Boulder Sales and Use Tax and modify forecasts as necessary.

Excerpts from an article related to the Boulder Economic Summit in the May 15- 28 edition of the *Boulder County Business Report* follow:

- (Richard) Wobbekind (Director of CU's Business Research Division) said he was beginning to feel a little optimistic about the economy.
- (Don) Elliman, the state's director of economic development, said Boulder will lead the state out of the recession
- Wobbekind... told the breakfast crowd that:
  - He doesn't expect to see job growth until 2010, but, "we've been looking for the bleeding to slow down, and we've now reached the point of slower job losses.
  - He also pointed to a slight uptick in consumer confidence as a positive sign, and there are indications that the housing market is bottoming out.
  - Wobbekind said the speed and success of an economic recovery hinge on the banking system, warning that it is still not in great shape.
  - He also said stimulus money is good for Colorado, but accumulated debt is the cloud on the horizon for the next 5 to ten years."

The Boulder County Leading Economic Indicators article in the May 1 – 14, 2009 issue of the *Boulder County Business Report* includes the following commentary by Dr. Richard Wobbekind:

- The Boulder County Leading Economic Indicators.... The most recent decline, from 114.2 to 113.0, was a result of the sharp drop-off in real gross domestic product growth, construction activity and retail sales. These declines forebode a continued slowdown in the local economy for the next quarter. The movement of the indicator is dictated by changes in the real GDP, residential building permit valuation, local retail sales and the interest rate spread.
- Consumer spending accounts for about two-thirds of the GDP. Consumption has fallen off as unemployment has increased, confidence has waned, consumers have admitted to being overleveraged and credit has tightened. In the short term, personal consumption is expected to decline by 2 percent to 2.5 percent this year. As we move into 2010 and economic conditions stabilize, consumption will return to positive territory, and the personal savings rate will remain in the 4.5 percent to 5 percent range.
- We see the following scenarios unfolding in the months ahead: It will become easier to secure credit, and interest rates will remain low. As a result, housing stock inventories will be reduced.
- Confidence has improved with the month-long rally of the equity markets. Both will continue to see gains in the upcoming months.
- On the down side, unemployment rates are expected to continue to rise, most likely to double digits. Employment is a lagging indicator of economic performance; hence, improvement in this area is not expected until 2010.
- The cuts to higher education, and ultimately the University of Colorado at Boulder, will impact the local economy.

- Another forward-looking indicator of the local economy, the Colorado Business Leaders Confidence Index, identified turning points in factors that influence the state economy. The index's panelists indicated that a return to stability in the financial markets will occur in the second half of 2009. Moreover, panelists believe increased consumer confidence and stability in commodity prices will return in early 2010. Reduced unemployment and an improved housing market will follow in mid-2010.

This report will be updated and will be available on approximately the tenth business day of each month.

Total Net Sales/Use Tax Receipts by Tax Category	APRIL YTD Actual			
	2008	2009	% Change	% of Total
Sales Tax	21,639,901	20,506,887	-5.24%	77.71%
Business Use Tax	2,903,726	3,116,209	7.32%	11.81%
Construction Use Tax	1,880,645	2,258,351	20.08%	8.56%
Motor vehicle	684,153	511,076	-25.30%	1.94%
Refunds	-49,360	-4,445	-90.99%	-0.02%
<b>Total Sales and Use Tax</b>	<b>27,059,065</b>	<b>26,388,078</b>	<b>-2.48%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Industry Type	APRIL YTD Actual			
	2008	2009	% Change	% of Total
Food Stores	3,533,929	3,568,501	0.98%	13.52%
Eating Places	3,470,871	3,279,974	-5.50%	12.43%
Apparel Stores	808,033	729,922	-9.67%	2.77%
Home Furnishings	817,346	605,910	-25.87%	2.30%
General Retail	5,383,045	5,229,628	-2.85%	19.82%
Transportation/Utilities	2,743,332	2,584,693	-5.78%	9.79%
Automotive Trade	1,725,434	1,398,137	-18.97%	5.30%
Building Material-Retail	887,413	774,507	-12.72%	2.94%
Construction Use Tax	1,363,359	1,924,731	41.18%	7.29%
Construction Sales Tax	100,643	102,050	1.40%	0.39%
Consumer Electronics	706,698	682,661	-3.40%	2.59%
Computer Related Business Sector	1,669,963	1,841,450	10.27%	6.98%
All Other	3,898,359	3,670,358	-5.85%	13.91%
Refunds	-49,360	-4,445	-90.99%	-0.02%
<b>Total Sales and Use Tax</b>	<b>27,059,065</b>	<b>26,388,078</b>	<b>-2.48%</b>	<b>100.00%</b>

Total Net Sales/Use Tax Receipts by Geographic Area	APRIL YTD Actual			
	2008	2009	% Change	% of Total
North Broadway	377,987	338,023	-10.57%	1.28%
Downtown	1,898,789	1,557,367	-17.98%	5.90%
Downtown Extension	157,382	148,747	-5.49%	0.56%
UHGD (the "hill")	363,103	348,894	-3.91%	1.32%
East Downtown	222,481	151,602	-31.86%	0.57%
N. 28th St. Commercial	1,489,723	1,368,655	-8.13%	5.19%
N. Broadway Annex	154,425	148,402	-3.90%	0.56%
University of Colorado	335,107	354,499	5.79%	1.34%
Basemar	638,231	442,468	-30.67%	1.68%
BVRC-Boulder Valley Regional Center	5,205,607	5,161,679	-0.84%	19.56%
29th Street	1,853,768	1,861,861	0.44%	7.06%
Table Mesa	723,722	706,095	-2.44%	2.68%
The Meadows	352,347	331,265	-5.98%	1.26%
All Other Boulder	1,409,898	1,463,568	3.81%	5.55%
Boulder County	361,551	240,016	-33.61%	0.91%
Metro Denver	1,015,139	1,579,394	55.58%	5.99%
Colorado All Other	48,176	38,143	-20.83%	0.14%
Out of State	2,459,060	2,960,826	20.40%	11.22%
Airport	3,313	3,533	6.64%	0.01%
Gunbarrel Industrial	1,699,990	1,710,118	0.60%	6.48%
Gunbarrel Commercial	319,078	321,706	0.82%	1.22%
Pearl Street Mall	677,012	610,151	-9.88%	2.31%
Boulder Industrial	2,122,359	1,972,299	-7.07%	7.47%
Unlicensed Receipts	623,162	381,013	-38.86%	1.44%
County Clerk	684,153	511,076	-25.30%	1.94%
Public Utilities	1,912,863	1,681,120	-12.11%	6.37%
Refunds	-49,360	-4,445	-90.99%	-0.02%
<b>Total Sales and Use Tax</b>	<b>27,059,065</b>	<b>26,388,078</b>	<b>-2.48%</b>	<b>100.00%</b>

Miscellaneous Tax Statistics	APRIL YTD Actual		
	2008	2009	% Change in Taxable Sales
Total Food Service Tax	160,424	148,285	-7.57%
Accommodations Tax	897,033	756,689	-15.65%
Admissions Tax	160,110	169,240	5.70%
License Fees	8,725	7,350	-15.76%
Trash Tax	633,674	624,879	-1.39%

## USE &gt;&gt; SALES

## COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2009 TO COMPARABLE PERIOD IN

## USE TAX BY CATEGORY

## SALES TAX BY CATEGORY

APRIL YTD Actual			Standard Industrial Code	APRIL YTD Actual		
2008	2009	% Change		2008	2009	% Change
25,681	23,252	-9.46%	Food Stores	3,508,248	3,545,249	1.05%
73,147	50,500	-30.96%	Eating Places	3,397,724	3,229,474	-4.95%
11,163	2,646	-76.29%	Apparel Stores	796,871	727,276	-8.73%
3,429	18,072	427.00%	Home Furnishings	813,917	587,838	-27.78%
380,472	344,990	-9.33%	General Retail	5,002,573	4,884,639	-2.36%
93,633	212,067	126.49%	Transportation/Utilities	2,649,699	2,372,626	-10.46%
695,472	517,057	-25.65%	Automotive Trade	1,029,962	881,081	-14.46%
5,638	4,158	-26.25%	Building Material-Retail	881,775	770,349	-12.64%
1,363,359	1,924,731	41.18%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	100,643	102,050	1.40%
33,450	151,409	352.65%	Consumer Electronics	673,248	531,252	-21.09%
1,125,861	1,152,169	2.34%	Computer Related Business	544,102	689,282	26.68%
1,657,220	1,484,585	-10.42%	All Other	2,241,139	2,185,772	-2.47%
<b>5,468,524</b>	<b>5,885,636</b>	<b>7.63%</b>	<b>Total Sales and Use Tax</b>	<b>21,639,901</b>	<b>20,506,887</b>	<b>-5.24%</b>

## USE TAX BY CATEGORY

## SALES TAX BY CATEGORY

APRIL YTD Actual			Geographic Code	APRIL YTD Actual		
2008	2009	% Change		2008	2009	% Change
27,865	6,980	-74.95%	North Broadway	350,121	331,043	-5.45%
244,262	82,987	-66.03%	Downtown	1,654,528	1,474,380	-10.89%
3,799	4,799	26.30%	Downtown Extension	153,583	143,949	-6.27%
3,746	3,176	-15.21%	UHGD (the "hill")	359,357	345,718	-3.80%
29,555	11,579	-60.82%	East Downtown	192,926	140,024	-27.42%
25,337	30,974	22.25%	N. 28th St. Commercial	1,464,386	1,337,681	-8.65%
40,238	17,130	-57.43%	N. Broadway Annex	114,188	131,273	14.96%
6,245	7,062	13.07%	University of Colorado	328,862	347,438	5.65%
219,674	27,185	-87.63%	Basemar	418,557	415,283	-0.78%
130,293	488,043	274.57%	BVRC	5,075,313	4,673,636	-7.91%
30,387	39,720	30.71%	29th Street	1,823,381	1,822,142	-0.07%
38,440	5,949	-84.52%	Table Mesa	685,282	700,147	2.17%
4,365	4,079	-6.55%	The Meadows	347,982	327,186	-5.98%
761,373	824,208	8.25%	All Other Boulder	648,525	639,360	-1.41%
130,290	23,426	-82.02%	Boulder County	231,261	216,591	-6.34%
83,568	782,447	836.30%	Metro Denver	931,571	796,947	-14.45%
21,363	7,796	-63.51%	Colorado All Other	26,813	30,347	13.18%
123,024	583,552	374.34%	Out of State	2,336,036	2,377,274	1.77%
44	46	2.84%	Airport	3,269	3,488	6.70%
1,441,131	1,402,969	-2.65%	Gunbarrel Industrial	258,859	307,150	18.66%
568	823	44.83%	Gunbarrel Commercial	318,510	320,882	0.74%
3,564	4,424	24.14%	Pearl Street Mall	673,448	605,727	-10.06%
777,782	615,760	-20.83%	Boulder Industrial	1,344,577	1,356,539	0.89%
573,788	329,609	-42.56%	Unlicensed Receipts	49,374	51,405	4.11%
684,153	511,076	-25.30%	County Clerk	0	0	na
63,670	69,838	9.69%	Public Utilities	1,849,194	1,611,282	-12.87%
<b>5,468,524</b>	<b>5,885,636</b>	<b>7.63%</b>	<b>Total Sales and Use Tax</b>	<b>21,639,901</b>	<b>20,506,887</b>	<b>-5.24%</b>

TOTAL CITY SALES AND USE TAX COLLECTIONS															
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change in Taxable Sales
<b>RETAIL SALES TAX</b>	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%
	2003	3,872,314	3,874,955	5,055,136	4,093,068	4,264,729	5,232,316	4,167,686	4,663,992	5,171,981	4,288,213	4,246,924	5,940,175	54,871,489	-4.94%
Rate Chg 3.26%>3.41%	2004	4,394,136	4,170,467	5,327,051	4,339,594	4,461,055	5,340,555	4,333,128	4,749,658	5,542,805	4,450,731	4,518,629	6,602,036	58,229,844	1.45%
Rate 3.41%	2005	4,255,041	4,453,370	5,232,389	4,353,026	4,576,864	5,535,196	4,494,079	5,013,379	5,550,916	4,541,790	4,769,700	6,932,929	59,708,680	2.54%
	2006	4,734,249	4,645,436	5,537,253	4,659,458	4,882,331	6,129,363	4,737,773	5,237,757	6,156,056	4,950,305	4,387,847	7,891,618	63,949,446	7.10%
Rate Chg 3.41%>3.56%	2007	5,118,353	5,014,615	6,918,421	4,965,981	5,500,701	6,712,841	5,565,371	6,393,028	6,954,377	5,747,963	5,695,703	8,411,484	72,998,838	9.34%
Rate Chg 3.56%>3.41%	2008	5,197,400	5,105,109	6,005,946	5,331,447	5,488,450	6,572,335	5,508,796	6,258,640	6,620,535	5,382,779	5,255,155	7,443,455	70,170,045	0.35%
Rate3.41%	2009	4,919,570	4,659,632	5,850,038	5,077,648									20,506,887	-70.78%
Change from prior year (Month)		-5.35%	-8.73%	-2.60%	-4.76%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		-5.35%	-7.02%	-5.39%	-5.24%	-24.41%	-39.15%	-47.70%	-54.90%	-60.63%	-64.32%	-67.31%	-70.78%		
<b>CONSUMER USE TAX</b>	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999	671,088	648,455	767,543	628,926	1,153,296	9,627,516	-27.39%
	2003	798,157	517,559	836,398	877,962	786,286	962,785	656,799	819,164	914,869	635,455	1,045,632	1,052,566	9,903,632	2.87%
Rate Chg 3.26%>3.41%	2004	980,229	665,018	899,453	742,692	724,614	866,974	810,874	922,401	941,990	728,634	750,971	1,181,776	10,215,625	-1.39%
Rate3.41%	2005	827,887	507,036	951,085	1,016,614	1,103,592	1,001,048	864,720	788,465	1,094,030	758,937	968,467	1,248,300	11,130,180	8.95%
	2006	686,686	517,101	1,277,146	577,144	964,529	781,362	895,403	776,258	1,054,696	727,776	1,092,224	1,287,157	10,637,482	-4.43%
Rate Chg 3.41%>3.56%	2007	763,650	574,006	975,178	888,726	733,196	858,072	975,456	652,501	923,667	732,463	716,317	1,575,908	10,369,140	-6.63%
RateChg3.56%>3.41%	2008	818,034	991,472	1,109,160	669,214	736,901	1,067,769	732,334	596,399	899,934	989,683	599,876	1,253,267	10,464,043	5.35%
Rate3.41%	2009	909,558	657,250	1,062,587	997,891									3,627,286	-65.34%
Change from prior year (Month)		11.19%	-33.71%	-4.20%	49.11%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		11.19%	-13.41%	-9.91%	1.10%	-16.13%	-32.74%	-40.78%	-46.03%	-52.41%	-57.88%	-60.62%	-65.34%		
<b>CONSTRUCTION USE TAX</b>	2002	214,010	565,519	282,392	442,587	215,384	1,181,606	195,374	197,745	158,413	167,213	167,464	384,065	4,171,773	41.81%
	2003	104,449	121,585	138,559	238,246	415,756	675,308	220,413	259,946	239,337	161,913	292,983	388,157	3,256,653	-21.94%
Rate Chg 3.26%>3.41%	2004	210,383	336,148	387,487	490,426	229,416	181,732	204,851	155,409	212,299	119,283	238,459	283,087	3,048,978	-10.50%
Rate 3.41%	2005	912,585	782,540	287,865	461,878	456,073	913,197	186,408	235,308	282,503	276,247	288,104	514,975	5,597,684	83.59%
	2006	197,263	331,341	420,749	294,094	337,237	774,420	352,533	261,409	343,749	559,975	410,958	1,018,272	5,302,000	-5.28%
Rate Chg 3.41%>3.56%	2007	293,078	347,860	112,016	293,061	621,413	430,207	1,119,425	259,226	421,376	286,524	376,978	253,590	4,814,755	-13.02%
RateChg3.56%>3.41%	2008	330,080	347,219	748,549	454,797	327,855	241,649	100,759	442,652	347,954	217,885	107,831	381,753	4,048,982	-12.21%
Rate3.41%	2009	944,905	111,907	425,028	776,511									2,258,351	-44.22%
Change from prior year (Month)		186.27%	-67.77%	-43.22%	70.74%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
Change from prior year (YTD)		186.27%	56.03%	3.93%	20.08%	2.26%	-7.83%	-11.47%	-24.56%	-32.42%	-36.55%	-38.42%	-44.22%		
<b>TOTAL FOR MONTH &amp; CHANGE FROM PREVIOUS YEAR (MONTH &amp; YTD)</b>	2002	5,469,216	5,035,449	6,534,394	5,771,133	5,394,991	7,936,839	5,385,493	5,594,139	6,376,917	5,103,725	5,111,931	7,810,169	71,524,396	-9.31%
	2003	4,774,920	4,514,099	6,030,093	5,209,277	5,466,771	6,870,410	5,044,897	5,743,101	6,326,188	5,085,581	5,585,538	7,380,897	68,031,774	-4.88%
Rate Chg 3.26%>3.41%	2004	5,584,748	5,171,633	6,613,991	5,572,712	5,415,085	6,389,261	5,348,853	5,827,468	6,697,093	5,298,647	5,508,059	8,066,899	71,494,448	0.47%
Rate 3.41%	2005	5,995,513	5,742,946	6,471,340	5,831,518	6,136,529	7,449,441	5,545,207	6,037,152	6,927,449	5,576,974	6,026,271	8,696,204	76,436,545	6.91%
	2006	5,618,198	5,493,878	7,235,148	5,530,696	6,184,096	7,685,145	5,985,709	6,275,424	7,554,500	6,238,056	5,891,030	10,197,046	79,888,928	4.52%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,936,481	8,005,615	6,147,768	6,855,311	8,001,120	7,660,252	7,304,754	8,299,420	6,766,951	6,788,999	10,240,982	88,182,732	5.73%
Ratechg3.56%>3.41%	2008	6,345,513	6,443,800	7,863,654	6,455,459	6,553,206	7,881,753	6,341,889	7,297,691	7,868,423	6,590,347	5,962,862	9,078,475	84,683,070	0.26%
Rzte3.41%	2009	6,774,033	5,428,789	7,337,653	6,852,049	0	0	0	0	0	0	0	0	26,392,523	-68.83%
Less Refunds	2002	-1,154	-230	-13,136	0	-3,239	-13,993	-527	-10,222	-121,204	-21,896	-1,548	-10,065	-197,215	
Less Refunds	2003	-34,330	-8,827	-7,078	-134,798	-41,772	-76,328	-422	-596	-69,164	-3,779	-579	-46,599	-424,272	
	2004	-1,343	-10,505	-636	-872	-5,963	-151	-1,299	-4,643	-244	-27,318	-5,758	-4,330	-63,061	
	2005	-246	-66,044	-909	-2,666	-1,647	-10,080	-3,062	-4,207	-846	-1,586	0	-4,757	-96,051	
	2006	-40,302	-5,272	-22,761	-363	-5,099	0	0	-7,568	-806	-5,947	-406	-16,773	-105,296	
	2007	0	-38,291	-2,013	-729	-9,326	-14,547	-14,440	-677	0	-5,963	0	-5,015	-91,001	
	2008	-978	0	-46,974	-1,409	0	-2,375	-445	-9,493	-1,429	0	-48,521	-500	-112,123	
Less Refunds	2009	-3,335	0	0	-1,111									-4,445	
<b>Adjusted total</b>	2002	5,468,062	5,035,219	6,521,258	5,771,133	5,391,752	7,922,846	5,384,967	5,583,917	6,255,713	5,081,828	5,110,383	7,800,105	71,327,181	-9.38%
	2003	4,740,591	4,505,272	6,023,015	5,074,479	5,424,999	6,794,082	5,044,475	5,742,505	6,257,023	5,081,802	5,584,959	7,334,298	67,607,502	-5.21%
Rate Chg 3.26%>3.41%	2004	5,583,406	5,161,128	6,613,354	5,571,840	5,409,121	6,389,110	5,347,554	5,822,825	6,696,849	5,271,329	5,502,301	8,062,599	71,431,386	1.01%
Rate 3.41%	2005	5,995,266	5,676,902	6,470,431	5,828,852	6,134,882	7,439,361	5,542,145	6,032,946	6,926,603	5,575,388	6,026,271	8,691,446	76,340,493	6.87%
	2006	5,577,896	5,488,606	7,212,388	5,530,333	6,178,998	7,685,145	5,985,709	6,267,856	7,553,694	6,232,110	5,890,624	10,180,273	79,783,631	4.51%
Rate Chg 3.41%>3.56%	2007	6,175,081	5,898,190	8,003,602	6,147,039	6,845,984	7,986,572	7,645,812	7,304,077	8,299,420	6,760,988	6,788,999	10,235,967	88,091,731	5.76%
	2008	6,344,536	6,443,800	7,816,680	6,454,050	6,553,206	7,879,378	6,341,444	7,288,198	7,866,995	6,590,347	5,914,341	9,077,975	84,570,947	0.23%
Rate3.41%	2009	6,770,698	5,428,789	7,337,653	6,850,938	0	0	0	0	0	0	0	0	26,388,078	-68.80%
% Change (month)		6.72%	-15.75%	-6.13%	6.15%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%		
% Change (YTD)		6.72%	-4.60%	-5.18%	-2.48%	-21.49%	-36.40%	-44.83%	-52.13%	-58.11%	-62.07%	-65.05%	-68.80%		