2007–2014 Fund Financial
Open Space Fund

	2007 ACTUAL	2008 REVISED	2009 RECOMMENDED	2010 PROJECTED	2011 PROJECTED	2012 PROJECTED	2013 PROJECTED	2014 PROJECTED
UNAPPROPRIATED FUND BALANCE								
Beginning of Year	$29,944,436	$13,123,522	$9,691,472	$8,839,489	$9,112,232	$9,101,729	$12,734,343	$16,979,349
SOURCES OF FUNDS								
Net Sales Tax Revenue	$21,757,790	$22,415,123	$23,284,228	$24,114,713	$24,994,935	$25,866,318	$26,758,223	$27,681,944
Investment Income	$1,157,093	$325,000	$325,000	$325,000	$325,000	$325,000	$325,000	$325,000
Lease & Miscl Revenue	$605,922	$485,909	$485,909	$485,909	$485,909	$485,909	$485,909	$485,909
Sale of Property	$708,439							
Bond Refunding	$12,415,777							
Arbitrage Transfer	$41,877							
General Fund Transfer	$1,012,481	$1,057,324	$1,088,898	$1,099,787	$1,110,785	$1,121,893	$1,133,112	$1,144,443
Grants	$42,118	$167,159	$0	$0	$0	$0	$0	$0
Total Annual Sources of Funds	$37,741,497	$24,450,515	$25,184,035	$26,025,409	$26,916,629	$27,799,120	$28,702,244	$29,637,296
USES OF FUNDS								
General Operating Expenditures	$9,006,526	$9,868,564	$10,072,712	$9,720,981	$9,915,401	$10,010,607	$10,210,820	$10,415,036
Finance Office Sales Tax System		$32,000						
2008 Operating Carryover		$3,000						
Grant Expenditures		$167,159						
2008 ATB		$68,400						
2009 Action Plan			$73,621	$49,593	$50,585	$51,597	$52,629	$53,682
Budget Adjustment			$121,926	$126,803	$131,875	$137,150	$142,636	$148,342
Administrative Transfer	$776,448	$783,571	$885,465	$987,358	$1,007,105	$1,027,247	$1,047,792	$1,068,748
Total Operating Uses of Funds	$9,782,974	$10,922,694	$11,153,724	$10,884,736	$11,104,967	$11,226,602	$11,453,877	$11,685,807
CAPITAL IMPROVEMENTS PROGRAM								
Continuation Projects	$1,059,595	$3,980,000	$4,150,000	$4,150,000	$4,150,000	$4,150,000	$4,150,000	$4,150,000
Carryover from 2006	$19,608,471							
Carryover from 2007		$1,991,566						
Total Capital Improvements Program	$20,668,066	$5,971,566	$4,150,000	$4,150,000	$4,150,000	$4,150,000	$4,150,000	$4,150,000
DEBT SERVICE USES OF FUNDS								
Debt Service - BMPA	$3,364,981	$2,739,715	$2,541,112	$2,539,709	$4,620,353	$1,748,545	$1,611,245	$1,515,608
Debt Service - Bonds & Notes	$8,393,760	$8,210,137	$8,191,182	$8,178,221	$7,051,812	$7,041,359	$7,242,116	$5,277,561
2008 Debt Carryover		$38,453						
Bond Refunding	$12,310,754							
Arbitrage	$41,877							
Total Debt Service Uses of Funds	$24,111,371	$10,988,305	$10,732,294	$10,717,930	$11,672,165	$8,789,905	$8,853,360	$6,793,169
TOTAL USES OF FUNDS	$54,562,411	$27,882,565	$26,036,018	$25,752,666	$26,927,132	$24,166,507	$24,457,237	$22,628,976
FUND BALANCE - END OF YEAR	$13,123,522	$9,691,472	$8,839,489	$9,112,232	$9,101,729	$12,734,343	$16,979,349	$23,987,668
OSBT CONTINGENCY RESERVE	$5,475,000	$5,475,000	$5,475,000	$5,475,000	$5,475,000	$5,475,000	$5,475,000	$5,475,000
REVENUE BOND RESERVE	$0	$0	$0	$0	$0	$0	$0	$0
PAY PERIOD 27 RESERVE	$28,400	$68,270	$126,270	$184,270	$242,270	$300,270	$358,270	$416,270
SICK/VAC/APP. BONUS LIABILITY RESERVE	$490,000	$490,000	$490,000	$490,000	$490,000	$490,000	$490,000	$490,000
PROPERTY AND CASUALTY RESERVE	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000	$400,000
SUBTOTAL - RESERVES	$6,393,400	$6,433,270	$6,491,270	$6,549,270	$6,607,270	$6,665,270	$6,723,270	$6,781,270
UNRESTRICTED FUND BALANCE	**$6,730,122**	**$3,258,202**	**$2,348,219**	**$2,562,962**	**$2,494,459**	**$6,069,073**	**$10,256,079**	**$17,206,398**

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2009-2014 Capital Improvements Program

Open Space Fund

06-Jun-08

	2009 Recommended	2010 Projected	2011 Projected	2012 Projected	2013 Projected	2014 Projected	Total
New Construction - Not Growth Related							
OSMP North Trail Study Area	20,000	70,000	40,000	0	0	0	130,000
OSMP South Trail Study Area	262,000	150,000	0	50,000	0	0	462,000
OSMP West Trail Study Area	20,000	60,000	42,000	0	0	0	122,000
OSMP East Trail Study Area	0	0	50,000	70,000	190,000	40,000	350,000
Total:	**302,000**	**280,000**	**132,000**	**120,000**	**190,000**	**40,000**	**1,064,000**
On-Going Projects							
Acquisition Program	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	20,400,000
Mineral Rights Acquisition	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Visitor Infrastructure - System Wide	148,000	170,000	318,000	330,000	260,000	410,000	1,636,000
Water Rights Acquisition	200,000	200,000	200,000	200,000	200,000	200,000	1,200,000
Total:	**3,848,000**	**3,870,000**	**4,018,000**	**4,030,000**	**3,960,000**	**4,110,000**	**23,836,000**
Total for Open Space Fund	**4,150,000**	**4,150,000**	**4,150,000**	**4,150,000**	**4,150,000**	**4,150,000**	**24,900,000**

ATTACHMENT B

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